

# Stark Trade Detail for Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3 - Stark Trade Detail for Principal Trades  
Stark Trade Detail Associated with Selected Principal Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
STK-1192	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involving illiquid Govt Agency bonds	9/9/08	9/9/08	10/14/08	NEW	31402RRN1	B	\$ 9,537,093	12,319,570	99.09	FNMA SF 30 YEAR	POOL-00735893	FNMA SF 30 YEAR
STK-1193	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involving illiquid Govt Agency bonds	9/9/08	9/9/08	10/14/08	NEW	31402RRN1	B	38,707,085	50,000,000	99.09	FNMA SF 30 YEAR	POOL-00735893	FNMA SF 30 YEAR
STK-145	Principal Trade	CBOND	FORD MOTOR CO	Trade involves high-yield corporate bond not exchange traded	9/3/08	9/3/08	9/8/08	NEW	345370CF5060	B	331,597	486,000	67.25	FORD MTR CO DEL	SR NT CONV	FORD MOTOR CO
STK-180	Principal Trade	CBONDCNV	***PEABODY ENERGY CORPORATION CONVERTIBL	Trade involves high-yield corporate bond not exchange traded	9/10/08	9/10/08	9/15/08	NEW	704549AG9060	S	3,779,388	3,500,000	106.80	PEABODY ENERGY CORPORATION	CONVERTIBLE JUNIOR SUB DEBTS	***PEABODY ENERGY CORPORATION CONVERTIBLE JUNIOR SUB DEBTS R/MD
STK-187	Principal Trade	CBOND	ABITIBIBOWATER INC	Trade involves high-yield corporate bond not exchange traded	9/10/08	9/10/08	9/15/08	NEW	102183AK6060	B	1,654	3,000	53.50	BOWATER INC	NOTE	ABITIBIBOWATER INCMAKE WHOLE CALL
STK-292	Principal Trade	STRIP	FNR-372 2	Trade involving illiquid Govt Agency bonds	8/8/08	7/17/08	8/13/08	COR	3136FCT30	B	10,047,368	50,000,000	26.94	FNR-372 2	FANNIE MAE	FNR-372 2 FANNIE MAE
STK-294	Principal Trade	STRIP	FNR-372 2	Trade involving illiquid Govt Agency bonds	8/8/08	7/17/08	8/13/08	COR	3136FCT30	B	10,047,368	50,000,000	26.94	FNR-372 2	FANNIE MAE	FNR-372 2 FANNIE MAE
STK-296	Principal Trade	STRIP	FNR-372 2	Trade involving illiquid Govt Agency bonds	8/8/08	7/17/08	8/13/08	COR	3136FCT30	B	5,023,684	25,000,000	26.94	FNR-372 2	FANNIE MAE	FNR-372 2 FANNIE MAE
STK-301	Principal Trade	STRIP	FNS 377 1	Trade involving illiquid Govt Agency bonds	8/8/08	7/21/08	8/13/08	COR	3136FC5M4	B	5,680,400	10,000,000	66.38	FNS 377 1	FANNIE MAE	FNS 377 1 FANNIE MAE
STK-303	Principal Trade	STRIP	FNS 379 1	Trade involving illiquid Govt Agency bonds	8/8/08	7/21/08	8/13/08	COR	3136FENW8	B	3,026,756	5,000,000	68.25	FNS 379 1	FANNIE MAE	FNS 379 1 FANNIE MAE
STK-476	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involving illiquid Govt Agency bonds	8/11/08	7/8/08	8/13/08	NEW	31415BY94	S	49,018	50,005	97.84	FNMA SF 30 YEAR	POOL-00982336	FNMA SF 30 YEAR
STK-53	Principal Trade	CBONDCNV	MASSEY ENERGY CO SR NT CONV	Trade involves high-yield corporate bond not exchange traded	8/7/08	8/7/08	8/12/08	NEW	576203AJ2060	S	25,781	25,000	103.13	MASSEY ENERGY CO	SR NT CONV	MASSEY ENERGY CO SR NT CONVR/MD 3.25 08/01/2015
STK-54	Principal Trade	CBONDCNV	MASSEY ENERGY CO SR NT CONV	Trade involves high-yield corporate bond not exchange traded	8/7/08	8/7/08	8/12/08	NEW	576203AJ2060	S	2,552,344	2,475,000	103.13	MASSEY ENERGY CO	SR NT CONV	MASSEY ENERGY CO SR NT CONVR/MD 3.25 08/01/2015
STK-61	Principal Trade	CBOND	FORD MOTOR CREDIT CO NOTES	Trade involves high-yield corporate bond not exchange traded	8/8/08	8/7/08	8/12/08	NEW	345397SG9060	B	1,957,167	2,000,000	97.38	FORD MOTOR CREDIT CO	NOTES	FORD MOTOR CREDIT CO NOTES R/MD 5.80 01/12/2009

### Notes

Source: APB database, initially accessed September 23, 2009.

(a) Based on the characteristics of the trades additional analysis appears warranted for the trades shown above. Due to the large volume of Principal trades with Stark, only trades selected for additional review are displayed in this appendix.

# Stark Trade Detail for TBA or Unlisted Option Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-4 - Stark Trade Detail for TBA or Unlisted Option Trades  
Stark Trade Detail Associated with Selected TBA or Unlisted Option Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
STK-497	TBA-Unlisted Trade Type	[NULL]	[NULL]	Trade involving illiquid Govt Agency pools of mortgages	8/12/08	8/8/08	9/11/08	NEW	N999	B	\$ 53,082,656	52,000,000	102.08	FNMA SF 30 YEAR	POOL-T0809	[NULL]
STK-503	TBA-Unlisted Trade Type	[NULL]	[NULL]	Trade involving illiquid Govt Agency pools of mortgages	8/12/08	8/12/08	10/14/08	NEW	N999	B	180,937,109	187,000,000	96.76	FNMA SF 30 YEAR	POOL-T0810	[NULL]
STK-504	TBA-Unlisted Trade Type	[NULL]	[NULL]	Trade involving illiquid Govt Agency pools of mortgages	8/12/08	8/12/08	10/14/08	NEW	N999	B	483,789	500,000	96.76	FNMA SF 30 YEAR	POOL-T0810	[NULL]
STK-628	TBA-Unlisted Trade Type	[NULL]	[NULL]	Trade involving illiquid Govt Agency pools of mortgages	8/21/08	8/20/08	10/14/08	COR	N999	B	9,829,688	10,000,000	98.30	FNMA SF 30 YEAR	POOL-T0810	[NULL]
STK-652	TBA-Unlisted Trade Type	[NULL]	[NULL]	Trade involving illiquid Govt Agency pools of mortgages	8/21/08	8/21/08	10/14/08	NEW	N999	S	24,593,750	25,000,000	98.38	FNMA SF 30 YEAR	POOL-T0810	[NULL]
STK-904	TBA-Unlisted Trade Type	[NULL]	[NULL]	Trade involving illiquid Govt Agency pools of mortgages	8/28/08	8/28/08	9/11/08	NEW	N999	S	24,660,156	25,000,000	98.64	FNMA SF 30 YEAR	POOL-T0809	[NULL]
STK-1157	TBA-Unlisted Trade Type	[NULL]	[NULL]	Trade involving illiquid Govt Agency pools of mortgages	9/8/08	9/8/08	10/14/08	NEW	N999	S	20,062,500	20,000,000	100.31	FNMA SF 30 YEAR	POOL-T0810	[NULL]
STK-1158	TBA-Unlisted Trade Type	[NULL]	[NULL]	Trade involving illiquid Govt Agency pools of mortgages	9/8/08	9/8/08	10/14/08	NEW	N999	S	25,917,969	25,000,000	103.67	FNMA SF 30 YEAR	POOL-T0810	[NULL]
STK-1159	TBA-Unlisted Trade Type	[NULL]	[NULL]	Trade involving illiquid Govt Agency pools of mortgages	9/8/08	9/8/08	10/14/08	NEW	N999	S	61,157,188	59,000,000	103.66	FNMA SF 30 YEAR	POOL-T0810	[NULL]
STK-1160	TBA-Unlisted Trade Type	[NULL]	[NULL]	Trade involving illiquid Govt Agency pools of mortgages	9/8/08	9/8/08	10/14/08	NEW	N999	B	50,484,375	50,000,000	100.97	FNMA SF 30 YEAR	POOL-T0810	[NULL]
STK-1161	TBA-Unlisted Trade Type	[NULL]	[NULL]	Trade involving illiquid Govt Agency pools of mortgages	9/8/08	9/8/08	10/14/08	NEW	N999	B	129,746,094	125,000,000	103.80	FNMA SF 30 YEAR	POOL-T0810	[NULL]
STK-1162	TBA-Unlisted Trade Type	[NULL]	[NULL]	Trade involving illiquid Govt Agency pools of mortgages	9/8/08	9/8/08	10/14/08	NEW	N999	S	49,757,813	50,000,000	99.52	FNMA SF 30 YEAR	POOL-T0810	[NULL]
STK-1190	TBA-Unlisted Trade Type	[NULL]	[NULL]	Trade involving illiquid Govt Agency pools of mortgages	9/9/08	9/9/08	10/14/08	NEW	N999	S	129,609,375	125,000,000	103.69	FNMA SF 30 YEAR	POOL-T0810	[NULL]
STK-1191	TBA-Unlisted Trade Type	[NULL]	[NULL]	Trade involving illiquid Govt Agency pools of mortgages	9/9/08	9/9/08	10/14/08	NEW	N999	B	49,492,188	50,000,000	98.98	FNMA SF 30 YEAR	POOL-T0810	[NULL]
STK-1194	TBA-Unlisted Trade Type	[NULL]	[NULL]	Trade involving illiquid Govt Agency pools of mortgages	9/9/08	9/9/08	10/14/08	NEW	N999	S	48,510,000	49,000,000	99.00	FNMA SF 30 YEAR	POOL-T0810	[NULL]

### Notes

Source: APB database, initially accessed September 23, 2009.

(a) Based on the characteristics of the trades additional analysis appears warranted for the trades shown above. Due to the large volume of TBA or Unlisted Option Trades with Stark, only trades selected for additional review are displayed in this appendix.

(b) All trade data is presented from Lehman's perspective (e.g., a "B" under Buy / Sell indicates Lehman purchased the security).

## Listing of Selected Counterparties for Avoidance Analysis

### Appendix A-5 - Listing of Selected Counterparties for Avoidance Analysis Trade Analysis by Counterparty

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The following table presents the 14 counterparties Duff & Phelps has selected to review its trading activity segmented by why each counterparty was selected: (a)

<b>Large Banks/Clearing Houses</b>	<b>Potentially Related Parties</b>	<b>Illiquid Asset Trading Partners</b>	<b>Global 1 (b)</b>
Bank of America Corporation	R3 Capital Management, LLC	Fortress Investment Group	Barclays Plc
Barclays Plc	One William Street Capital Management	Blackrock, Inc.	JP Morgan Chase & Co.
Citigroup, Inc.		BlueMountain Capital Management LLC	HSBC Holdings Plc
HSBC Holdings Plc		Stark Investments LP	Stark Investments LP
JP Morgan Chase & Co.			Citigroup, Inc.
The Bank of New York Mellon Corporation			Fortress Investment Group
The Federal Reserve Bank of New York			Bank of America Corporation
Standard Bank			The Bank of New York Mellon Corporation
			Standard Bank Group Limited

Note:

(a) The selected counterparties are subject to change.

(b) Global 1 is a stock loan system located in the UK. Stock loans are presented separately as no principal balances exist for these transactions.

**Exhibit 10 - R3 Capital Management, LLC: APB Trade Review**

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## EXHIBIT 10

**SUBJECT:** Findings re: Avoidance Analysis – APB Approach for Trades with R3 Capital Management, LLC

### Executive Summary

R3 Capital Management, LLC (“R3”) entered into approximately 5,800 trades having principal balances greater than zero (\$0.00) with Lehman between August 1, 2008 and September 19, 2008. Duff & Phelps LLC (“Duff & Phelps”) reviewed these trades using the Activity Positions & Balances (“APB”) database. After the initial review, Duff & Phelps flagged 36 “Principal Trades” and 26 “Reverse Repo Trades” for further review based on the trade review procedures set forth below.

### Trading Partner Background

R3 was founded in 2008 and is a privately owned hedge fund sponsor based in New York. The firm invests in the public equity and hedging markets of the United States. R3 was selected for this analysis due to having the characteristics of a related party entity to Lehman. See **Appendix A-5** for a full list of the selected trading partners.

### Trade Review

Duff & Phelps segmented the trading activity based upon Trade Type and selected certain trades for further review as discussed below:

1. Segmented the trades based on the trade type (see **Appendix A-1** and **Appendix A-2** for additional details):

Type	Number of Trades
Cross Trades <sup>1</sup>	133
Agency Trades <sup>2</sup>	672
Principal Trades	233
Repo Trades	624
Reverse Repo Trades	4,187

*Source: APB database, initially accessed September 23, 2009.*

2. Eliminated trades from further consideration due to one or more of the following characteristics (see **Appendix A-3** through **Appendix A-4** for additional details):
  - a. Trade principal amount was less than \$1 million;
  - b. Trade was cancelled;
  - c. Trade occurred on an exchange with high visibility and liquidity (mitigating the risk of mispricing);
  - d. Trade was an Agency Trade where it appears that Lehman was acting on behalf of a client (i.e., Lehman’s net position unaffected by such trades), and thus, not likely avoidable;
  - e. Trade was a Cross Trade between customers (i.e., Lehman’s net position unaffected by such trades);
  - f. Reverse Repo Trades that were settled prior to the bankruptcy filing (i.e., R3 returned the borrowed cash and took possession of the underlying assets);
  - g. Reverse Repo Trades that were unsettled prior to the bankruptcy filing but involved highly liquid assets (mitigating the risk of mispricing and/or the significance of any potential amounts to be recovered by the Lehman estate);

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<sup>1</sup> Cross Trades represent trades in which Lehman acted as a broker where the transfer occurred between two Lehman customer accounts, and thus, not likely avoidable. As a result, such trades did not get selected for further investigation for the purpose of this analysis.

<sup>2</sup> Agency Trades represent trades in which Lehman acted as an agent where the transfer occurred between a Lehman broker/dealer customer and a third-party, and thus, not likely avoidable. As a result, such trades did not get selected for further investigation for the purpose of this analysis.

- h. Trade involved highly liquid securities (e.g., U.S. Treasury Bond) mitigating the risk of mispricing and/or the significance of any potential losses to be recovered; and
- i. Trade was a Repo Trade where Lehman would be the borrower of funds.

### **Findings and Pricing Analysis**

Of the approximately 5,800 trades between Lehman and R3 between August 1, 2008 and September 19, 2008 with principal amounts greater than zero (\$0.00): 36 Principal Trades and 26 Reverse Repo Trades were selected for further analysis.

#### **1. Principal Trades (36)**

- a. Of the selected 36 Principal Trades, 35 trades did not involve government agency mortgage backed securities (“Agencies”). These 35 trades between Lehman and Stark involved the purchase or sale of securities that were not traded on an exchange and for which the underlying securities were non-investment grade corporate bonds, municipal bonds, asset-backed securities (including mortgage backed), or other types of securities. These types of trades are relevant to this analysis as risk exists that the trades could have been executed at prices that did not reflect the economic value of the security exchanged, potentially causing economic harm to the Estate.

The remaining one (1) Principal Trade involved an Agency that was not traded on an exchange. Due to the government backing of this security, we expect reduced pricing volatility, and thus a likely reduction in risk of potential pricing manipulation. Therefore, we recommend that the Agency be viewed separately due to the potentially mitigated risk associated with this security. See **Appendix A-3** for additional detail relating to these trades.

- b. Pricing Analysis: See Exhibit 21 for the pricing analysis performed on these thirty-six (36) trades.

#### **2. Reverse Repo Trades (26)**

- a. Of the selected 26 Reverse Repo Trades, 23 trades had a scheduled settlement date after the bankruptcy filing and three (3) trades had open-ended settlement dates as of the bankruptcy filing. All of the selected 26 Reverse Repo Trades involved potential illiquid securities.<sup>3</sup> These trades are relevant to this analysis as they represent possible means of transferring cash out of the Estate in exchange for mispriced (overvalued) securities immediately prior to the bankruptcy filing. The risk in this case is that such trades were executed at a price that did not reflect the economic value of the securities exchanged, potentially causing economic harm to the Estate. See **Appendix A-4** for additional details of these trades.
- b. Pricing Analysis: See Exhibit 21 for the pricing analysis performed on these twenty-six (26) trades.

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<sup>3</sup> Reverse Repo trades typically involve two “legs” to the recorded trade. The first “leg”, which records the transfer-in of securities and the transfer-out of cash, typically has a settlement date within a day or two. The settlement date for the first “leg” represents the date when the securities are actually transferred-in in return for cash. The second “leg,” which is booked at the same time as the first “leg”, records the planned transfer back out of securities and corresponding receipt of cash. Typically the second “leg” has a settlement date that can be days, weeks, or possibly months in the future. The settlement date for the second “leg” represents the date when the securities will be transferred back out in return for cash (unless the trade is subsequently adjusted, in which case there may be a third “leg” to adjust the terms of the second “leg”). Given this typical “pairing” of trades, Duff & Phelps has included both legs of the trades in **Appendix A-4** for reference.

# Count of Trades Between Lehman and R3 by Trade and Asset Type

## Trades Booked Between August 1, 2008 and September 19, 2008

### Appendix A-1 - Count of Trades Between Lehman and R3 by Trade and Asset Type

R3 Trade Volume for Trades Having a Principal Value Greater than \$0.00

August 1, 2008 - September 19, 2008

#### Count of Individual Trades

Asset Type	Trade Types					Grand Total
	Cross Trades	Agency Trades	Principal Trades (a)	Reverse Repo Trades (a)	Repo Trades	
[NULL]		3				3
American Depository Receipt	2					2
Asset Backed Security				114		114
Corporate Bond	5	2	32	395	435	869
Corporate Convertible Bond		44	3			47
Short-Term Corporate Debt		7		52		59
Collateralized Mortgage Obligation		1		62		63
Common Stock	107	261	22			390
Exchange Traded Fund	9					9
European Based Security	1	83	93	298	62	537
Floating Rate Notes		89	29	489		607
UK Government Bond					48	48
Government Agency Security			1		8	9
Medium-Term Corporate Bond				2,702	27	2,729
Non-US Corporate Bond		2	4	18		24
Foreign Government Bond		1			42	43
Corporate Note (bond)				4		4
Corporate Debt Security				49		49
Pass Through Certificates				4		4
Preferred Stock	7	9	2			18
REIT	2	14				16
Unit Equity (ETF)		33				33
US Treasury		112	47		2	161
Warrants		11				11
<b>Grand Total</b>	<b>133</b>	<b>672</b>	<b>233</b>	<b>4,187</b>	<b>624</b>	<b>5,849</b>

#### Notes

Source: APB database, initially accessed September 23, 2009.

Based on the characteristics of the highlighted trades additional analysis appears warranted.

(a) See Appendix A-2 for additional details regarding the Principal and Reverse Repo Trades.

**USD Volume of Trades Between Lehman and R3 by Trade and Asset Type**  
**Trades Booked Between August 1, 2008 and September 19, 2008**

**Appendix A-2 - USD Volume of Trades Between Lehman and R3 by Trade and Asset Type**

**R3 Trade Principal for Trades Having a Principal Value Greater than \$0.00**

**August 1, 2008 - September 19, 2008**

**Value in \$ Millions**

Asset Type	Principal Trades (a)		Reverse Repo (b)		Grand Total
	Buy	Sell	Buy	Sell	
Asset Backed Security			128	280	408
Corporate Bond	19	67	645	1,526	2,257
Corporate Convertible Bond	4				4
Short-Term Corporate Debt			377	377	755
Collateralized Mortgage Obligation			131	194	325
Common Stock		21			21
European Based Security	526	76	1,780	1,809	4,190
Floating Rate Notes	283		2,209	2,220	4,711
Government Agency Security		26			26
Medium-Term Corporate Bond			128	294	422
Non-US Corporate Bond	3,321		72	72	3,464
Corporate Note (bond)			17	51	68
Corporate Debt Security			103	263	366
Pass Through Certificates			0	0	0
Preferred Stock		13			13
US Treasury	368	541			909
<b>Grand Total</b>	<b>\$ 4,520</b>	<b>\$ 745</b>	<b>\$ 5,590</b>	<b>\$ 7,086</b>	<b>\$ 17,942</b>

**Notes**

*Source: APB database, initially accessed September 23, 2009.*

*Based on the characteristics of the highlighted trades additional analysis appears warranted.*

(a) See Appendix A-3 for additional details.

(b) See Appendix A-4 for additional details.

# R3 Trade Detail for Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3 - R3 Trade Detail for Principal Trades  
R3 Trade Detail Associated with Principal Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	Trade ID	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
R3 - 2833	Principal Trade	CBOND	QUEBECOR WORLD CAPITAL CORP	Trade related to a high-yield corporate bond not on an exchange	9/3/08	9/3/08	9/8/08	NEW	903080093957	7481FIAD8060	S	360,000	1,000,000	36.00	QUEBECOR WORLD CAPITAL CORP	DUE 11/15/2013 06.125%	QUEBECOR WORLD CAPITAL CORP/MAKE WHOLE CALL
R3 - 3001	Principal Trade	CBOND	GEORGIA GULF CORP SR SUB NT	Trade related to a high-yield corporate bond not on an exchange	8/4/08	8/1/08	8/6/08	NEW	804080076966	373200AT1060	S	563,146	1,000,000	53.00	GEORGIA GULF CORP	SR SUB NT	GEORGIA GULF CORP SR SUB NTR/MD 10/7510/15/2016
R3 - 3007	Principal Trade	CBOND	TROPICANA ENTERTAINMENT LLC	Trade related to a high-yield corporate bond not on an exchange	8/6/08	8/6/08	8/11/08	NEW	806080200663	897083AA9060	B	560,000	2,000,000	28.00	TROPICANA ENT LLC/FIN	SR NT 9.625%	TROPICANA ENTERTAINMENT LLCIN DEFAULT
R3 - 3170	Principal Trade	CBOND	CAESARS ENTERTAINMENT INC	Trade related to a high-yield corporate bond not on an exchange	8/4/08	8/4/08	8/7/08	NEW	804080117548	700690AL4060	B	758,507	1,000,000	74.00	CAESARS ENTERTAINMENT INC	SR SUB NOTES	CAESARS ENTERTAINMENT INC MAKE WHOLE CALL
R3 - 3262	Principal Trade	CBOND	ROUSE CO LP / TRC CO-ISSUERINC SR NT	Trade related to a high-yield corporate bond not on an exchange	8/1/08	7/31/08	8/5/08	NEW	801080063124	779282AA0060	B	852,625	1,000,000	83.50	ROUSE CO LP / TRC CO-ISSUER	INC SR NT 144A	ROUSE CO LP / TRC CO-ISSUERINC SR NT 144A R/MD6.7505/01/2013
R3 - 3263	Principal Trade	CBOND	CHIQUITA BRANDS INTERNATIONAL	Trade related to a high-yield corporate bond not on an exchange	8/1/08	7/31/08	8/5/08	NEW	801080065861	170032AS5060	B	863,278	1,000,000	84.75	CHIQUITA BRANDS INTL INC	SR NT	CHIQUITA BRANDS INTERNATIONAL
R3 - 3341	Principal Trade	CBOND	TRUMP ENTERTAINMENT RESORTS IN	Trade related to a high-yield corporate bond not on an exchange	8/6/08	8/6/08	8/11/08	NEW	806080200661	89816WAA4060	S	978,056	2,000,000	47.25	TRUMP ENTMT RESORTS HLDGS L/P/	FUNDING INC SR SECD NT	TRUMP ENTERTAINMENT RESORTS IN
R3 - 3375	Principal Trade	CBOND	COUNTRYWIDE FINANCIAL CORP	Trade related to a high-yield corporate bond not on an exchange	9/2/08	9/2/08	9/2/08	NEW	RD09F20	22238HCV0	S	1,000,411	1,000,000	100.00	COUNTRYWIDE FINANCIAL CORP	MAT DT 09/02/08 02.959%	COUNTRYWIDE FINANCIAL CORP
R3 - 3543	Principal Trade	EURO	ISS HOLDINGS A/ #REGS 8.875% 15May16	Trade related to a European based bonds not on an exchange	8/26/08	8/20/08	8/25/08	NEW	YH5742	1DKS46035	B	1,359,437	1,000,000	132.32			ISS HOLDINGS A/S 8.875% 20160515 SERIES# REGS
R3 - 3546	Principal Trade	EURO	ISS HOLDINGS A/ #REGS 8.875% 15May16	Trade related to a European based bonds not on an exchange	8/22/08	8/20/08	8/26/08	NEW	YHHT8	1DKS46035	B	1,359,800	1,000,000	132.32			ISS HOLDINGS A/S 8.875% 20160515 SERIES# REGS
R3 - 3569	Principal Trade	CBOND	HARRAHS OPERATING INCGTD SR NOT	Trade related to a high-yield corporate bond not on an exchange	9/3/08	9/3/08	9/8/08	NEW	903080093980	413627AN0060	B	1,402,177	3,000,000	45.50	HARRAHS OPERATING INC	GTD SR NOTE	HARRAHS OPERATING INCGTD SR NOTE R/MD5.375 12/15/2013
R3 - 3573	Principal Trade	EUROFRN	RESIDENTIAL CAP #EMTN FRN 27Sep10	Trade related to a floating rate note not on an exchange	9/11/08	9/11/08	9/12/08	NEW	YNWN1H	1US953201	B	1,425,707	2,000,000	68.76			RESIDENTIAL CAPITAL LLC FRN 20100927 SERIES# EMTN
R3 - 3613	Principal Trade	CBOND	CAESARS ENTERTAINMENT INC	Trade related to a high-yield corporate bond not on an exchange	8/4/08	8/4/08	8/7/08	NEW	804080117547	700690AL4060	B	1,517,014	2,000,000	74.00	CAESARS ENTERTAINMENT INC	SR SUB NOTES	CAESARS ENTERTAINMENT INC MAKE WHOLE CALL
R3 - 3623	Principal Trade	CBOND	CAESARS ENTERTAINMENT INC	Trade related to a high-yield corporate bond not on an exchange	8/4/08	8/1/08	8/6/08	NEW	804080075647	700690AL4060	B	1,531,563	2,000,000	74.75	CAESARS ENTERTAINMENT INC	SR SUB NOTES	CAESARS ENTERTAINMENT INC MAKE WHOLE CALL
R3 - 3630	Principal Trade	CBOND	XM SATELLITE RADIO INC	Trade related to a high-yield corporate bond not on an exchange	9/8/08	9/8/08	9/8/08	NEW	98KIF50	98375YAT3	S	1,526,255	1,500,000	101.00	XM SATELLITE RADIO INC	MAT DT 05/01/13 07.300%	XM SATELLITE RADIO INC
R3 - 3646	Principal Trade	CBOND	GEORGIA GULF CORP SR NT	Trade related to a high-yield corporate bond not on an exchange	8/4/08	8/1/08	8/6/08	NEW	804080076643	373200AQ7060	B	1,578,583	2,000,000	76.00	GEORGIA GULF CORP	SR NT	GEORGIA GULF CORP SR NT R/MD9.5010/15/2014
R3 - 3690	Principal Trade	CBOND	HARRAHS OPERATING INCGTD SR NOT	Trade related to a high-yield corporate bond not on an exchange	8/4/08	8/4/08	8/7/08	NEW	804080117549	413627AN0060	S	1,598,292	3,000,000	52.50	HARRAHS OPERATING INC	GTD SR NOTE	HARRAHS OPERATING INCGTD SR NOTE R/MD5.375 12/15/2013
R3 - 3743	Principal Trade	CBOND	COUNTRYWIDE FINANCIAL CORP	Trade related to a high-yield corporate bond not on an exchange	9/2/08	9/2/08	9/2/08	NEW	RD09F30	22238HCV0	S	1,700,699	1,700,000	100.00	COUNTRYWIDE FINANCIAL CORP	MAT DT 09/02/08 02.959%	COUNTRYWIDE FINANCIAL CORP
R3 - 3756	Principal Trade	CBOND	RESIDENTIAL CAPITAL LLC	Trade related to a high-yield corporate bond not on an exchange	9/9/08	9/8/08	9/11/08	COR	YMJ6K8	1US501216	B	1,889,497	5,000,000	35.25			RESIDENTIAL CAPITAL LLC
R3 - 3757	Principal Trade	CBOND	RESIDENTIAL CAPITAL LLC	Trade related to a high-yield corporate bond not on an exchange	9/8/08	9/8/08	9/11/08	NEW	YMJ6K8	1US501216	B	1,889,497	5,000,000	35.25			RESIDENTIAL CAPITAL LLC
R3 - 4040	Principal Trade	CBOND	XM SATELLITE RADIO INC	Trade related to a high-yield corporate bond not on an exchange	9/8/08	9/8/08	9/8/08	NEW	98KIF60	98375YAT3	S	2,543,759	2,500,000	101.00	XM SATELLITE RADIO INC	MAT DT 05/01/13 07.300%	XM SATELLITE RADIO INC
R3 - 4050	Principal Trade	CBOND	CCH II LLC / II CAP CORPSR NT DTD	Trade related to a high-yield corporate bond not on an exchange	8/1/08	7/31/08	8/5/08	NEW	801080065472	12502CAQ4060	B	2,745,917	3,000,000	88.00	CCH II LLC / II CAP CORP	SR NT DTD	CCH II LLC / II CAP CORPSR NT DTDR/MD 10.2510/01/2013
R3 - 4051	Principal Trade	EUROFRN	HELLAS TELECOMM #REGS FRN 15Jan15	Trade related to a floating rate note not on an exchange	9/11/08	9/11/08	9/12/08	NEW	YNWN0T	1LU779025	B	2,729,303	2,500,000	106.65			HELLAS TELECOMMUNICATIONS II SCA FRN 20150115 SERIES# REGS
R3 - 4069	Principal Trade	CBOND	CAESARS ENTERTAINMENT INC	Trade related to a high-yield corporate bond not on an exchange	9/3/08	9/3/08	9/8/08	NEW	903080093974	700690AL4060	S	2,932,014	4,000,000	70.75	CAESARS ENTERTAINMENT INC	SR SUB NOTES	CAESARS ENTERTAINMENT INC MAKE WHOLE CALL
R3 - 4119	Principal Trade	CBOND	XM SATELLITE RADIO INC	Trade related to a high-yield corporate bond not on an exchange	9/8/08	9/8/08	9/8/08	NEW	98KIF70	98375YAT3	S	3,052,510	3,000,000	101.00	XM SATELLITE RADIO INC	MAT DT 05/01/13 07.300%	XM SATELLITE RADIO INC
R3 - 4175	Principal Trade	CBOND	COUNTRYWIDE FINANCIAL CORP	Trade related to a high-yield corporate bond not on an exchange	9/2/08	9/2/08	9/2/08	NEW	RD09F50	22238HCV0	S	3,301,356	3,300,000	100.00	COUNTRYWIDE FINANCIAL CORP	MAT DT 09/02/08 02.959%	COUNTRYWIDE FINANCIAL CORP
R3 - 4334	Principal Trade	CBOND	COUNTRYWIDE FINANCIAL CORP	Trade related to a high-yield corporate bond not on an exchange	9/2/08	9/2/08	9/2/08	NEW	RD09F40	22238HCV0	S	4,001,644	4,000,000	100.00	COUNTRYWIDE FINANCIAL CORP	MAT DT 09/02/08 02.959%	COUNTRYWIDE FINANCIAL CORP
R3 - 4417	Principal Trade	CBOND	AMERICAN AIRLINES SERIES 2 R/MD 10.5	Trade related to a high-yield corporate bond not on an exchange	8/13/08	7/31/08	8/1/08	COR	731080005388	XX9N33444000	S	4,241,364	13,928,709	65.00	AMERICAN AIRLINES SERIES 2	DUE 06/14/2013 10.520% JJ01	AMERICAN AIRLINES SERIES 2 R/MD 10.5206/14/2013

## R3 Trade Detail for Principal Trades

### Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3 - R3 Trade Detail for Principal Trades  
R3 Trade Detail Associated with Principal Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	Trade ID	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
R3 - 4418	Principal Trade	CBOND	AMERICAN AIRLINES SERIES 1 R/M D 10.5	Trade related to a high-yield corporate bond not on an exchange	8/13/08	7/31/08	8/1/08	COR	731080086274	XX9N33443000	S	4,241,364	13,928,709	65.00	AMERICAN AIRLINES SERIES 1	DUE 06/14/2013 10.520% JJ01	AMERICAN AIRLINES SERIES 1 R/M D 10.5206/14/2013
R3 - 4740	Principal Trade	CBOND	XM SATELLITE RADIO INC	Trade related to a high-yield corporate bond not on an exchange	9/8/08	9/8/08	9/8/08	NEW	98KIF40	98375YAT3	S	6,105,021	6,000,000	101.00	XM SATELLITE RADIO INC	MAT DT 05/01/13 07.300%	XM SATELLITE RADIO INC
R3 - 4814	Principal Trade	EURO	TAIHAN ELE CVBND#WW 0 26Nov12	Trade involved non-investment grade corporate debt security	8/26/08	8/8/08	8/13/08	COR	YF236J	1SG257874	B	6,804,256	5,000,000	136.09			TAIHAN ELECTRIC WIRE CNVBND#WW ZEROCPN26Nov12
R3 - 5191	Principal Trade	CBOND	AMERICAN AIRLINES R/M D 10.0	Trade related to a high-yield corporate bond not on an exchange	8/13/08	7/31/08	8/1/08	COR	731080086337	XX9N31382000	S	10,894,447	35,200,000	70.00	AMERICAN AIRLINES	DUE 03/15/2013 10.020% JJ01	AMERICAN AIRLINES R/M D 10.0203/15/2013
R3 - 5275	Principal Trade	EURO	BEHR GMBH & CO 7.875% PERP	Trade involved non-investment grade corporate debt security	9/11/08	9/11/08	9/12/08	NEW	YNWN09	1DE814604	B	11,488,112	9,600,000	117.88			BEHR GMBH & CO 7.875% PERP
R3 - 5279	Principal Trade	EURO	BERJAYA LA CVBND 8 15Aug11	Trade involved non-investment grade corporate debt security	9/12/08	9/12/08	9/15/08	NEW	YPBN14	1MY664379	B	11,658,519	39,500,000	29.52			BERJAYA LAND BHD CONV BOND 8 %15Aug11
R3 - 5297	Principal Trade	EUROFRN	NXP BV / NXP FU #EXCH FRN 15Oct13	Trade involved non-investment grade corporate debt security	9/11/08	9/11/08	9/12/08	NEW	YNWN0L	1MU907863	B	12,666,758	10,000,000	124.89			NXP BV / NXP FUNDING LLC FRN 20131015 SERIES# EXCH
R3 - 5745	Principal Trade	GOVAGNCY	FEDERAL NATIONAL MORTGAGE ASSO	Trade related to a government agency bond not on an exchange	8/20/08	8/20/08	8/21/08	NEW	8KGL160	31398ADM1	S	26,703,552	25,000,000	105.78	FEDERAL NATIONAL MORTGAGE ASSO	MAT DT 06/12/17 05.375%	FEDERAL NATIONAL MORTGAGE ASSO

#### Notes

Source: APB database, initially accessed September 23, 2009.

(a) Based on the characteristics of the trades additional analysis appears warranted for the trades shown above. Due to the large volume of Principal trades with Stark, only trades selected for additional review are displayed in this appendix.

(b) All trade data is presented from Lehman's perspective (e.g., a "B" under Buy / Sell indicates Lehman purchased the security).

# R3 Trade Detail for Reverse Repo Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-4 - R3 Trade Detail for Reverse Repo Trades  
R3 Trade Detail Associated with Principal Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	Trade ID	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
R3 - 3944	Reverse Repo	ASSETBK	ONYX 2005-B A4	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	8/29/08	NEW	SULN1M0	68338SEX2	B	2,335,250	5,000,000	46.71	ONYX 2005-B A4	ONYX ACCEPTANCE GRANTOR TRUST	ONYX 2005-B A4 ONYX ACCEPTANCE GRANTOR TRUST
R3 - 3945	Reverse Repo	ASSETBK	ONYX 2005-B A4	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	11/28/08	NEW	SULN1N0	68338SEX2	S	2,335,250	5,000,000	46.71			ONYX 2005-B A4 ONYX ACCEPTANCE GRANTOR TRUST
R3 - 5600	Reverse Repo	ASSETBK	RECEIVABLES TR SER 20	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	8/29/08	NEW	SULN3P0	126190AC1	B	18,809,400	25,000,000	75.24	CPS AUTO RECEIVABLES TR SER 20	CPS AUTO TRUST	CPS AUTO RECEIVABLES TR SER 20CPS AUTO TRUST
R3 - 5601	Reverse Repo	ASSETBK	RECEIVABLES TR SER 20	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	11/28/08	NEW	SULN3Q0	126190AC1	S	18,809,400	25,000,000	75.24			CPS AUTO RECEIVABLES TR SER 20CPS AUTO TRUST
R3 - 4480	Reverse Repo	ASSETBK	CWL 2006-22 2A2	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	8/29/08	NEW	SULN3R0	12666BAC9	B	4,396,875	6,700,000	65.63	CWL 2006-22 2A2	COUNTRYWIDE ASSET-BACKED CERTI	CWL 2006-22 2A2COUNTRYWIDE ASSET-BACKED CERTI
R3 - 4481	Reverse Repo	ASSETBK	CWL 2006-22 2A2	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	11/28/08	NEW	SULN3S0	12666BAC9	S	4,396,875	6,700,000	65.63			CWL 2006-22 2A2COUNTRYWIDE ASSET-BACKED CERTI
R3 - 3897	Reverse Repo	ASSETBK	CWL 2006-4 2A2	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	8/29/08	NEW	SULN3T0	126670WT1	B	2,188,202	3,000,000	84.24	CWL 2006-4 2A2	COUNTRYWIDE ASSET-BACKED CERTI	CWL 2006-4 2A2 COUNTRYWIDE ASSET-BACKED CERTI
R3 - 3898	Reverse Repo	ASSETBK	CWL 2006-4 2A2	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	11/28/08	NEW	SULN3U0	126670WT1	S	2,188,202	3,000,000	84.24			CWL 2006-4 2A2 COUNTRYWIDE ASSET-BACKED CERTI
R3 - 4429	Reverse Repo	ASSETBK	CWL 2007-BC2 2A2	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	8/29/08	NEW	SULN4K0	12669QAC3	B	4,200,000	6,000,000	70.00	CWL 2007-BC2 2A2	COUNTRYWIDE ASSET-BACKED CERTI	CWL 2007-BC2 2A2 COUNTRYWIDE ASSET-BACKED CERTI
R3 - 4430	Reverse Repo	ASSETBK	CWL 2007-BC2 2A2	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	11/28/08	NEW	SULN4L0	12669QAC3	S	4,200,000	6,000,000	70.00			CWL 2007-BC2 2A2 COUNTRYWIDE ASSET-BACKED CERTI
R3 - 4773	Reverse Repo	ASSETBK	CWL 2007-7 2A2	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	8/29/08	NEW	SULN4M0	12669VAC2	B	6,370,000	9,100,000	70.00	CWL 2007-7 2A2	COUNTRYWIDE ASSET-BACKED CERTI	CWL 2007-7 2A2 COUNTRYWIDE ASSET-BACKED CERTI
R3 - 4774	Reverse Repo	ASSETBK	CWL 2007-7 2A2	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	11/28/08	NEW	SULN4N0	12669VAC2	S	6,370,000	9,100,000	70.00			CWL 2007-7 2A2 COUNTRYWIDE ASSET-BACKED CERTI
R3 - 3628	Reverse Repo	ASSETBK	CMLTI 2006-AMC1 A2B	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	8/29/08	NEW	SULN4R0	17309PAB2	B	1,504,800	3,300,000	45.60	CMLTI 2006-AMC1 A2B	CITIGROUP MORTGAGE LOAN TRUST	CMLTI 2006-AMC1 A2B CITIGROUP MORTGAGE LOAN TRUST
R3 - 3629	Reverse Repo	ASSETBK	CMLTI 2006-AMC1 A2B	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	11/28/08	NEW	SULN4S0	17309PAB2	S	1,504,800	3,300,000	45.60			CMLTI 2006-AMC1 A2B CITIGROUP MORTGAGE LOAN TRUST
R3 - 3812	Reverse Repo	ASSETBK	FFML 2006-FF5 2A3	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	8/29/08	NEW	SULN5K0	32027AE1	B	1,920,000	3,000,000	64.00	FFML 2006-FF5 2A3	FIRST FRANKLIN MORTGAGE LOAN A	FFML 2006-FF5 2A3 FIRST FRANKLIN MORTGAGE LOAN A
R3 - 3813	Reverse Repo	ASSETBK	FFML 2006-FF5 2A3	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	11/28/08	NEW	SULN5L0	32027AE1	S	1,920,000	3,000,000	64.00			FFML 2006-FF5 2A3 FIRST FRANKLIN MORTGAGE LOAN A
R3 - 4490	Reverse Repo	ASSETBK	FFML 2006-FF10 A4	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	8/29/08	NEW	SULN5M0	32028HAD5	B	4,486,950	7,800,000	57.53	FFML 2006-FF10 A4	FIRST FRANKLIN MORTGAGE LOAN A	FFML 2006-FF10 A4 FIRST FRANKLIN MORTGAGE LOAN A
R3 - 4491	Reverse Repo	ASSETBK	FFML 2006-FF10 A4	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	11/28/08	NEW	SULN5N0	32028HAD5	S	4,486,950	7,800,000	57.53			FFML 2006-FF10 A4 FIRST FRANKLIN MORTGAGE LOAN A
R3 - 3611	Reverse Repo	ASSETBK	FIAOT 2006-A A4	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	8/29/08	NEW	SULN5P0	32057TAK7	B	1,454,240	2,000,000	72.71	FIAOT 2006-A A4	FIRST INVESTORS AUTO OWNER TRU	FIAOT 2006-A A4FIRST INVESTORS AUTO OWNER TRU
R3 - 3612	Reverse Repo	ASSETBK	FIAOT 2006-A A4	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	11/28/08	NEW	SULN5Q0	32057TAK7	S	1,454,240	2,000,000	72.71			FIAOT 2006-A A4FIRST INVESTORS AUTO OWNER TRU
R3 - 5105	Reverse Repo	CMOPI	INDX 2006-AR21 A1	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	8/29/08	NEW	SULN5R0	45660HAA6	B	10,012,266	25,000,000	48.81	INDX 2006-AR21 A1	INDYMAC INDEX MORTGAGE LOAN TR	INDX 2006-AR21 A1 INDYMAC INDEX MORTGAGE LOAN TR
R3 - 5106	Reverse Repo	CMOPI	INDX 2006-AR21 A1	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	11/28/08	NEW	SULN5S0	45660HAA6	S	10,012,266	25,000,000	48.81			INDX 2006-AR21 A1 INDYMAC INDEX MORTGAGE LOAN TR
R3 - 5218	Reverse Repo	CMOPI	MABS 2006-AB1 A2	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	8/29/08	NEW	SULN5T0	57643LNU6	B	10,560,000	15,000,000	70.40	MABS 2006-AB1 A2	MASTR ASSET BACKED SECURITIES	MABS 2006-AB1 A2 MASTR ASSET BACKED SECURITIES
R3 - 5219	Reverse Repo	CMOPI	MABS 2006-AB1 A2	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	11/28/08	NEW	SULN5U0	57643LNU6	S	10,560,000	15,000,000	70.40			MABS 2006-AB1 A2 MASTR ASSET BACKED SECURITIES
R3 - 4023	Reverse Repo	ASSETBK	MABS 2006-FRE1 A3	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	8/29/08	NEW	SULN6K0	57643LPN0	B	2,483,580	3,763,000	66.00	MABS 2006-FRE1 A3	MASTR ASSET BACKED SECURITIES	MABS 2006-FRE1 A3 MASTR ASSET BACKED SECURITIES
R3 - 4024	Reverse Repo	ASSETBK	MABS 2006-FRE1 A3	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	11/28/08	NEW	SULN6L0	57643LPN0	S	2,483,580	3,763,000	66.00			MABS 2006-FRE1 A3 MASTR ASSET BACKED SECURITIES
R3 - 3933	Reverse Repo	ASSETBK	MLMI 2005-FM1 A2D	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	8/29/08	NEW	SULN6M0	59020UB95	B	2,307,750	3,000,000	76.93	MLMI 2005-FM1 A2D	MERRILL LYNCH MORTGAGE INVESTO	MLMI 2005-FM1 A2D MERRILL LYNCH MORTGAGE INVESTO
R3 - 3934	Reverse Repo	ASSETBK	MLMI 2005-FM1 A2D	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	11/28/08	NEW	SULN6N0	59020UB95	S	2,307,750	3,000,000	76.93			MLMI 2005-FM1 A2D MERRILL LYNCH MORTGAGE INVESTO
R3 - 4222	Reverse Repo	ASSETBK	NHELI 2006-FM1 2A3	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	8/29/08	NEW	SULN6P0	65536HBW7	B	3,400,000	5,000,000	68.00	NHELI 2006-FM1 2A3	NOMURA HOME EQUITY LOAN INC	NHELI 2006-FM1 2A3NOMURA HOME EQUITY LOAN INC
R3 - 4223	Reverse Repo	ASSETBK	NHELI 2006-FM1 2A3	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	11/28/08	NEW	SULN6Q0	65536HBW7	S	3,400,000	5,000,000	68.00			NHELI 2006-FM1 2A3NOMURA HOME EQUITY LOAN INC
R3 - 4574	Reverse Repo	ASSETBK	NHEL 2007-1 A2A1	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	8/29/08	NEW	SULN6R0	669971AB9	B	5,188,704	10,000,000	93.57	NHEL 2007-1 A2A1	NOVASTAR HOME EQUITY LOAN	NHEL 2007-1 A2A1 NOVASTAR HOME EQUITY LOAN
R3 - 4575	Reverse Repo	ASSETBK	NHEL 2007-1 A2A1	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	11/28/08	NEW	SULN6S0	669971AB9	S	5,188,704	10,000,000	93.57			NHEL 2007-1 A2A1 NOVASTAR HOME EQUITY LOAN
R3 - 5763	Reverse Repo	CMOPI	RALI 2006-Q05 3A2	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	8/29/08	NEW	SULN6T0	75114HAH0	B	30,875,709	45,926,000	70.84	RALI 2006-Q05 3A2	RESIDENTIAL ACCREDIT LOANS INC	RALI 2006-Q05 3A2 RESIDENTIAL ACCREDIT LOANS INC
R3 - 5764	Reverse Repo	CMOPI	RALI 2006-Q05 3A2	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	11/28/08	NEW	SULN6U0	75114HAH0	S	30,875,709	45,926,000	70.84			RALI 2006-Q05 3A2 RESIDENTIAL ACCREDIT LOANS INC
R3 - 3683	Reverse Repo	ASSETBK	SASC 2006-BC4 A3	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	8/29/08	NEW	SULN7P0	86359RAC0	B	1,573,075	2,525,000	62.30	SASC 2006-BC4 A3	STRUCTURED ASSET SECURITIES CO	SASC 2006-BC4 A3 STRUCTURED ASSET SECURITIES CO
R3 - 3684	Reverse Repo	ASSETBK	SASC 2006-BC4 A3	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	11/28/08	NEW	SULN7Q0	86359RAC0	S	1,573,075	2,525,000	62.30			SASC 2006-BC4 A3 STRUCTURED ASSET SECURITIES CO
R3 - 4303	Reverse Repo	ASSETBK	SASC 2007-BC4 A3	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	8/29/08	NEW	SULN7R0	86365DAC3	B	3,639,128	5,000,000	82.84	SASC 2007-BC4 A3	STRUCTURED ASSETS SECURITIES C	SASC 2007-BC4 A3 STRUCTURED ASSETS SECURITIES C
R3 - 4304	Reverse Repo	ASSETBK	SASC 2007-BC4 A3	Trade involved reverse repo that settled after the bankruptcy debt	8/29/08	8/29/08	11/28/08	NEW	SULN7S0	86365DAC3	S	3,639,128	5,000,000	82.84			SASC 2007-BC4 A3 STRUCTURED ASSETS SECURITIES C
R3 - 5655	Reverse Repo	CBOND	M/I HOMES INC	Trade involved reverse repo that appears to be unsettled	9/3/08	9/3/08	9/3/08	NEW	93M1RS0	55305BAC5	B	21,598,500	23,800,000	90.75	M/I HOMES INC	MAKE WHOLE CALL	M/I HOMES INC MAKE WHOLE CALL
R3 - 5656	Reverse Repo	CBOND	M/I HOMES INC	Trade involved reverse repo that appears to be unsettled	9/3/08	9/3/08	1/1/00	NEW	93M1RT0	55305BAC5	S	21,598,500	23,800,000	90.75			M/I HOMES INC MAKE WHOLE CALL

## R3 Trade Detail for Reverse Repo Trades

### Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-4 - R3 Trade Detail for Reverse Repo Trades  
R3 Trade Detail Associated with Principal Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	Trade ID	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
R3 - 5520	Reverse Repo	CBOND	CCH II LLC/CCH II CAPITAL CORP	Trade involved reverse repo that appears to be unsettled	9/3/08	9/3/08	9/3/08	NEW	93M23T0	12502CAQ4	B	15,555,000	17,000,000	91.50	CCH II LLC/CCH II CAPITAL CORP	MAT DT 10/01/13 10.250%	CCH II LLC/CCH II CAPITAL CORP
R3 - 5521	Reverse Repo	CBOND	CCH II LLC/CCH II CAPITAL CORP	Trade involved reverse repo that appears to be unsettled	9/3/08	9/3/08	1/1/00	NEW	93M23U0	12502CAQ4	S	15,555,000	17,000,000	91.50			CCH II LLC/CCH II CAPITAL CORP
R3 - 5260	Reverse Repo	CBOND	STINGRAY PASS-THROUGH TRUST	Trade involved reverse repo that appears to be unsettled	9/3/08	9/3/08	9/3/08	NEW	93M49T0	86084AA5	B	11,000,000	50,000,000	22.00	STINGRAY PASS-THROUGH TRUST	MAT DT 01/12/15 05.902%	STINGRAY PASS-THROUGH TRUST
R3 - 5261	Reverse Repo	CBOND	STINGRAY PASS-THROUGH TRUST	Trade involved reverse repo that appears to be unsettled	9/3/08	9/3/08	1/1/00	NEW	93M49U0	86084AA5	S	11,000,000	50,000,000	22.00			STINGRAY PASS-THROUGH TRUST
R3 - 3883	Reverse Repo	CMO	CRAFT CLO LTD#1XFRN 15Apr17	Trade involved reverse repo that settled after the bankruptcy debt	9/2/08	6/30/08	8/29/08	COR	YJK4F4	1KY820249	B	2,135,000	7,000,000	30.50			CRAFT CLO LTD FRN 20170415 SERIES# 1X
R3 - 3884	Reverse Repo	CMO	CRAFT CLO LTD#1XFRN 15Apr17	Trade involved reverse repo that settled after the bankruptcy debt	9/2/08	6/30/08	9/29/08	COR	YJK4F6	1KY820249	S	2,142,887	7,000,000	30.50			CRAFT CLO LTD FRN 20170415 SERIES# 1X
R3 - 4793	Reverse Repo	CFGN	***MBIA INSURANCE CORP RMD4.5	Trade involved reverse repo that appears to be unsettled	8/28/08	5/28/08	9/1/08	NEW	YJV748	1US379571	B	6,460,372	8,750,000	73.82			***MBIA INSURANCE CORP RMD4.5006/20/2010
R3 - 4794	Reverse Repo	CFGN	***MBIA INSURANCE CORP RMD4.5	Trade involved reverse repo that appears to be unsettled	8/28/08	5/28/08	11/11/11	NEW	YJV749	1US379571	S	6,460,372	8,750,000	73.82			***MBIA INSURANCE CORP RMD4.5006/20/2010
R3 - 5696	Reverse Repo	CFGN	***COUNTRYWIDE FIN COR RMD3.0	Trade involved reverse repo that appears to be unsettled	8/28/08	5/28/08	9/1/08	NEW	YJV75F	1US217102	B	22,574,824	25,120,000	89.84			***COUNTRYWIDE FIN COR RMD3.0475 03/16/2009
R3 - 5697	Reverse Repo	CFGN	***COUNTRYWIDE FIN COR RMD3.0	Trade involved reverse repo that appears to be unsettled	8/28/08	5/28/08	11/11/11	NEW	YJV75G	1US217102	S	22,574,824	25,120,000	89.84			***COUNTRYWIDE FIN COR RMD3.0475 03/16/2009
R3 - 3879	Reverse Repo	CMO	CRAFT CLO LTD#1XFRN 15Apr17	Trade involved reverse repo that settled after the bankruptcy debt	9/3/08	6/30/08	8/29/08	NEW	YK55W5	1KY820249	B	2,135,000	7,000,000	30.50			CRAFT CLO LTD FRN 20170415 SERIES# 1X
R3 - 3880	Reverse Repo	CMO	CRAFT CLO LTD#1XFRN 15Apr17	Trade involved reverse repo that settled after the bankruptcy debt	9/3/08	6/30/08	9/29/08	NEW	YK55W6	1KY820249	S	2,142,887	7,000,000	30.50			CRAFT CLO LTD FRN 20170415 SERIES# 1X

Notes

Source: APB database, initially accessed September 23, 2009.

(a) Based on the characteristics of the trades additional analysis appears warranted for the trades shown above. Due to the large volume of Principal trades with Stark, only trades selected for additional review are displayed in this appendix.

(b) All trade data is presented from Lehman's perspective (e.g., a "B" under Buy / Sell indicates Lehman purchased the security).



## Listing of Selected Counterparties for Avoidance Analysis

### Appendix A-5 - Listing of Selected Counterparties for Avoidance Analysis

#### Trade Analysis by Counterparty

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The following table presents the 14 counterparties Duff & Phelps has selected to review its trading activity segmented by why each counterparty was selected: (a)

<b>Large Banks/Clearing Houses</b>	<b>Potentially Related Parties</b>	<b>Illiquid Asset Trading Partners</b>	<b>Global 1 (b)</b>
Bank of America Corporation	R3 Capital Management, LLC	Fortress Investment Group	Barclays Plc
Barclays Plc	One William Street Capital Management	Blackrock, Inc.	JP Morgan Chase & Co.
Citigroup, Inc.		BlueMountain Capital Management LLC	HSBC Holdings Plc
HSBC Holdings Plc		Stark Investments LP	Stark Investments LP
JP Morgan Chase & Co.			Citigroup, Inc.
The Bank of New York Mellon Corporation			Fortress Investment Group
The Federal Reserve Bank of New York			Bank of America Corporation
Standard Bank			The Bank of New York Mellon Corporation
			Standard Bank Group Limited

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**Note:**

(a) The selected counterparties are subject to change.

(b) Global 1 is a stock loan system located in the UK. Stock loans are presented separately as no principal balances exist for these transactions.

**Exhibit 11 - Fortress Investment Group, LLC: APB Trade Review**

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## EXHIBIT 11

**SUBJECT:** Findings re: Avoidance Analysis – APB Approach for Trades with Fortress Investment Group LLC

### Executive Summary

Fortress Investment Group LLC (“Fortress”) entered into approximately 51,000 trades having principal balances greater than zero (\$0.00) with Lehman between August 1, 2008 and September 19, 2008. Duff & Phelps LLC (“Duff & Phelps”) reviewed these trades using data extracted from the Activity Positions & Balances (“APB”) database. After the initial review, Duff & Phelps flagged 18 “Principal Trades” and four (4) “TBA Trades” or “Unlisted Option Trades” for further review based on the trade review procedures set forth below.

### Trading Partner Background

Fortress, an investment management firm, was founded in 1998 is headquartered in New York. Fortress was selected for this analysis due to the high volume of diverse trading activity with Lehman. See **Appendix A-5** for a full list of the selected trading partners for this analysis.

### Trade Review

Duff & Phelps segmented the trading activity based upon trade type and selected certain trades for further review as discussed below:

1. Segmented the trades based on the trade type (see **Appendix A-1** and **Appendix A-2** for additional details):

Trade Type	Number of Trades
Cross Trades <sup>1</sup>	110
Agency Trades <sup>2</sup>	43,490
Principal Trades	5,004
Reverse Repo Trades	1,190
Repo Trades	1,040
TBA Trades or Unlisted Option Trades <sup>3</sup>	182

*Source: APB database, initially accessed September 23, 2009.*

2. Eliminated trades from further consideration due to one or more of the following characteristics. Eliminated trades are not presented in this memorandum.
  - a. Trade principal amount was less than \$1 million;
  - b. Trade was cancelled;
  - c. Trade occurred on an exchange with high visibility and liquidity (mitigating some risk of mispricing);
  - d. Trade was a Cross Trade between customers (i.e., Lehman’s net position unaffected by such trades);

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<sup>1</sup> Cross Trades represent trades in which Lehman acted as a broker where the transfer occurred between two Lehman customer accounts, and thus, not likely avoidable. As a result, such trades did not get selected for further investigation for the purpose of this analysis.

<sup>2</sup> Agency Trades represent trades in which Lehman acted as an agent where the transfer occurred between a Lehman broker/dealer customer and a third-party, and thus, not likely avoidable. As a result, such trades did not get selected for further investigation for the purpose of this analysis.

<sup>3</sup> The moniker of TBA Trades or Unlisted Option Trades can have one of two meanings in the APB database. TBA Trades relate to government agency mortgage backed securities in what is referred to as the “TBA market.” The term “TBA” is derived from the fact that the actual mortgage-backed security that will be delivered to fulfill a TBA Trade is not designated at the time the trade is made. The securities are “to be announced” 48 hours prior to the established trade settlement date. Unlisted Option Trades relate to option contracts (i.e. Put/Call) in which the contract is not exchange traded. In Duff & Phelps’s review to date, all TBA/Unlisted Option Trades were TBA Trades.

- e. Trade was an Agency Trade where it appears that Lehman was acting on behalf of a client (i.e., Lehman's net position unaffected by such trades), and thus, not likely avoidable;
- f. Reverse Repo Trades that were settled prior to the bankruptcy date (i.e., Fortress returned the borrowed cash and took possession of the underlying assets);
- g. Reverse Repo Trades that were unsettled prior to bankruptcy but involved highly liquid assets (mitigating the risk of mispricing and/or the significance of any potential amounts to be recovered by the Lehman estate);
- h. Trade involved highly liquid securities (e.g., U.S. Treasury Bond) mitigating the risk of mispricing and/or the significance of any potential losses to be recovered; and
- i. Trade was a Repo Trade where Lehman would be the borrower of funds.

### **Findings and Pricing Analysis**

Of the approximately 51,000 trades between Lehman and Fortress between August 1, 2008 and September 19, 2008 with principal amounts greater than zero (\$0.00): After the initial review, Duff & Phelps flagged 18 Principal Trades and four (4) TBA or Unlisted Option Trades for further analysis.

#### *1. Principal Trades (18)*<sup>4</sup>

- a. 18 Principal Trades between Lehman and Fortress were selected for additional review as they involved non-investment grade corporate bonds, illiquid mortgage backed securities. These types of trades are relevant to this analysis as risk exists that the trades could have been executed at prices that did not reflect the economic value of the security exchanged, potentially causing economic harm to the Estate. See **Appendix A-3** for additional details of these trades.
- b. Pricing Analysis: See Exhibit 21 for the pricing analysis performed on these eighteen (18) trades.

#### *2. TBA Trades or Unlisted Option Trades (4)*

- a. The remaining TBA Trades or Unlisted Option Trades between Lehman and Fortress involved government agency mortgage backed securities ("Agencies") that were not traded on an exchange. Due to the government backing of these securities, we expect reduced pricing volatility, and thus a likely reduction in risk of potential pricing manipulation. See **Appendix A-4** for additional details of these trades.
- b. Pricing Analysis: See Exhibit 21 for the pricing analysis performed on these four (4) trades.

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<sup>4</sup> Included amongst these trades are sales by Lehman of residential whole loan ("RWL") pools at highly volatile prices within a short period of time. These trades may be relevant to other areas of the investigation.

Count of Trades Between Lehman and Fortress by Trade and Asset Type  
Trades Booked Between August 1, 2008 and September 19, 2008

**Appendix A-1 - Count of Trades Between Lehman and Fortress by Trade and Asset Type**

**Fortress Trade Volume for Trades Having a Principal Value Greater than \$0.00**

**August 1, 2008 - September 19, 2008**

**Count of Individual Trades**

Asset Type	Trade Types						Grand Total
	Cross Trades	Agency Trades	Principal Trades (a)	Reverse Repo Trades (a)	Repo Trades	TBA or Unlisted Option Trades (a)	
Asset Backed Security		4	3	21			28
Bond		25	5	96	28		154
CMO			6	70			76
Common Equity	47	42,220	4,577				46,844
Common Stock		1					1
Corporate Bond	13	25	4				42
ETF	45	33					78
European Floating Rate Note			1				1
European Security					82		82
Foreign Gov't Bonds		89	4	184	100		377
Government Agency Securities			4	12			16
Held in Collateral					113		113
Original Face				4			4
Pref Conv Corp Bond		4					4
Preferred Stock		62					62
REIT	5	857	42				904
UK Government Bond				12	2		14
US Treasury			271	791	716		1,778
Warrant		2					2
Whole Loan			59				59
[NULL]			4			182	186
(blank)		168	24				192
<b>Grand Total</b>	<b>110</b>	<b>43,490</b>	<b>5,004</b>	<b>1,190</b>	<b>1,041</b>	<b>182</b>	<b>51,017</b>

Notes:

Source: APB database, initially accessed September 23, 2009.

Based on the characteristics of the highlighted trades additional analysis appears warranted.

(a) See Appendix A-2 for additional details regarding the Principal, Reverse Repo, and TBA Trades or Unlisted Option Trades.

**USD Volume of Trades Between Lehman and Fortress by Trade and Asset Type**  
**Trades Booked Between August 1, 2008 and September 19, 2008**

**Appendix A-2 - USD Volume of Trades Between Lehman and Fortress by Trade and Asset Type**  
**Fortress Trade Principal for Trades Having a Principal Value Greater than \$0.00**  
**August 1, 2008 - September 19, 2008**  
**Value in \$ Millions**

Asset Type	Principal Trades (a)		Reverse Repo (b)		TBA or Unlisted Option Trades (c)		Grand Total
	Buy	Sell	Buy	Sell	Buy	Sell	
Asset Backed Security	19		14	117			150
Bond	83	19	1,797	1,797			3,697
CMO		51	139	307			498
Common Equity	29	48					77
Corporate Bond	25						25
European Floating Rate Note	1						1
Foreign Gov't Bonds	47	56	10,120	10,120			20,345
Government Agency Securities	1	1	17	35			54
Original Face			3	3			6
UK Government Bond			505	505			1,009
US Treasury	5,362	6,058	19,348	19,592			50,359
Whole Loan		142					142
[NULL]	2	2			9,132	11,607	20,742
<b>Grand Total</b>	<b>\$ 5,569</b>	<b>\$ 6,377</b>	<b>\$ 31,943</b>	<b>\$ 32,475</b>	<b>\$ 9,132</b>	<b>\$ 11,607</b>	<b>\$ 97,104</b>

Notes:

*Source: APB database, initially accessed September 23, 2009.*

*Based on the characteristics of the highlighted trades additional analysis appears warranted.*

(a) Refer to Appendix A-3 for further information.

(b) The Reverse Repo Trades were analyzed; however, based on our preliminary review of the trades, no additional analysis appears warranted. Due to the large volume of trades between Fortress and Lehman no

(c) Refer to Appendix A-4 for further information.

# Fortress Trade Detail for Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3 - Fortress Trade Detail for Principal Trades  
Fortress Trade Detail Associated with Selected Principal Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
F-115793	Principal Trade	WHOLOAN	5/1 LIBOR ARM (AURURA) LEGACY	Trade involved potentially illiquid mortgage backed security	9/5/08	8/28/08	8/29/08	COR	AL05	S	\$ 23,386,952	38,514,279	60.13	5/1 LIBOR ARM (AURURA) LEGACY	WHOLE LOAN	5/1 LIBOR ARM (AURURA) LEGACY WHOLE LOAN
F-115769	Principal Trade	WHOLOAN	AURORA 30 YR FIXED LEGACY	Trade involved potentially illiquid mortgage backed security	9/5/08	8/28/08	8/29/08	COR	AL38	S	9,542,197	15,711,730	60.13	AURORA 30 YR FIXED LEGACY	WHOLE LOAN	AURORA 30 YR FIXED LEGACY WHOLE LOAN
F-115999	Principal Trade	WHOLOAN	5/1 LIBOR ARM (AURURA) LEGACY	Trade involved potentially illiquid mortgage backed security	9/9/08	9/5/08	9/9/08	NEW	AL05	S	7,224,283	15,200,281	47.38	5/1 LIBOR ARM (AURURA) LEGACY	WHOLE LOAN	5/1 LIBOR ARM (AURURA) LEGACY WHOLE LOAN
F-115794	Principal Trade	WHOLOAN	MTG MAKER 5/6 LIBOR 6/2/6 ARM	Trade involved potentially illiquid mortgage backed security	9/5/08	8/28/08	8/29/08	COR	AL24	S	7,155,880	11,774,399	60.13	MTG MAKER 5/6 LIBOR 6/2/6 ARM	WHOLE LOAN	MTG MAKER 5/6 LIBOR 6/2/6 ARM WHOLE LOAN
F-115176	Principal Trade	ASSET BK	RFMS2 2003-HS1 A16	Trade involved potentially illiquid mortgage backed security	8/26/08	8/13/08	8/18/08	COR	76110VLX4	B	6,234,777	12,000,000	79.50	RFMS2 2003-HS1 A16	RESIDENTIAL FUNDING MORTGAGE S	RFMS2 2003-HS1 A16/RESIDENTIAL FUNDING MORTGAGE S
F-115781	Principal Trade	WHOLOAN	AMER HOME MTG 2007-6	Trade involved potentially illiquid mortgage backed security	9/5/08	8/28/08	8/29/08	COR	WH6610	S	3,952,197	6,517,206	60.13	AMER HOME MTG 2007-6	WHOLE LOAN	AMER HOME MTG 2007-6 WHOLE LOAN
F-116001	Principal Trade	WHOLOAN	MTG MAKER 5/6 LIBOR 6/2/6 ARM	Trade involved potentially illiquid mortgage backed security	9/9/08	9/5/08	9/9/08	NEW	AL24	S	3,665,461	7,711,477	47.38	MTG MAKER 5/6 LIBOR 6/2/6 ARM	WHOLE LOAN	MTG MAKER 5/6 LIBOR 6/2/6 ARM WHOLE LOAN
F-115759	Principal Trade	WHOLOAN	ALS CREDIT GAP RELEASED FIXED3	Trade involved potentially illiquid mortgage backed security	9/5/08	8/28/08	8/29/08	COR	AL26	S	3,595,672	5,910,521	60.13	ALS CREDIT GAP RELEASED FIXED3	WHOLE LOAN	ALS CREDIT GAP RELEASED FIXED3/WHOLE LOAN
F-114129	Principal Trade	CMOIO	FHR-3424 EI	Trade involved potentially illiquid mortgage backed security	8/6/08	8/6/08	8/11/08	NEW	31397T4E9	S	3,391,014	50,000,000	6.78	FHR-3424 EI	FREDDIE MAC	FHR-3424 EI FREDDIE MAC
F-114130	Principal Trade	CMOIO	FHR-3424 EI	Trade involved potentially illiquid mortgage backed security	8/6/08	8/6/08	8/11/08	NEW	31397T4E9	S	3,391,014	50,000,000	6.78	FHR-3424 EI	FREDDIE MAC	FHR-3424 EI FREDDIE MAC
F-114131	Principal Trade	CMOIO	FHR-3424 EI	Trade involved potentially illiquid mortgage backed security	8/6/08	8/6/08	8/11/08	NEW	31397T4E9	S	3,391,014	50,000,000	6.78	FHR-3424 EI	FREDDIE MAC	FHR-3424 EI FREDDIE MAC
F-115761	Principal Trade	WHOLOAN	SOVEREIGN BANK 2007-1	Trade involved potentially illiquid mortgage backed security	9/5/08	8/28/08	8/29/08	COR	WH4517	S	2,165,812	3,571,933	60.13	SOVEREIGN BANK 2007-1	WHOLE LOAN	SOVEREIGN BANK 2007-1/WHOLE LOAN
F-115786	Principal Trade	WHOLOAN	SOVEREIGN BANK 2007-1-ARM	Trade involved potentially illiquid mortgage backed security	9/5/08	8/28/08	8/29/08	COR	WH5802	S	2,000,208	3,292,139	60.13	SOVEREIGN BANK 2007-1-ARM	WHOLE LOAN	SOVEREIGN BANK 2007-1-ARM WHOLE LOAN
F-116005	Principal Trade	WHOLOAN	AURORA 30 YR FIXED LEGACY	Trade involved potentially illiquid mortgage backed security	9/9/08	9/5/08	9/9/08	NEW	AL38	S	1,966,798	4,137,213	47.38	AURORA 30 YR FIXED LEGACY	WHOLE LOAN	AURORA 30 YR FIXED LEGACY WHOLE LOAN
F-57338	Principal Trade	CBOND	BOYD GAMING CORP	Trade involved non-investment grade corporate security	8/4/08	8/1/08	8/6/08	NEW	103304BB6060	B	1,761,958	2,000,000	87.00	BOYD GAMING CORP	SR SUB NT	BOYD GAMING CORP
F-115780	Principal Trade	WHOLOAN	BNC ALT-A 5/6 LIBOR	Trade involved potentially illiquid mortgage backed security	9/5/08	8/28/08	8/29/08	COR	B56LW	S	1,620,870	2,668,708	60.13	BNC ALT-A 5/6 LIBOR	WHOLE LOAN	BNC ALT-A 5/6 LIBOR WHOLE LOAN
F-115774	Principal Trade	WHOLOAN	SOVEREIGN BANK 2007-2	Trade involved potentially illiquid mortgage backed security	9/5/08	8/28/08	8/29/08	COR	WH6173	S	1,580,312	2,604,596	60.13	SOVEREIGN BANK 2007-2	WHOLE LOAN	SOVEREIGN BANK 2007-2/WHOLE LOAN
F-113990	Principal Trade	CMOPI	BSMF 2006-AR1 2A3	Trade involved potentially illiquid mortgage backed security	8/1/08	7/31/08	8/5/08	NEW	074011BA0	S	1,010,288	5,600,000	23.00	BSMF 2006-AR1 2A3	BEAR STEARNS MORTGAGE FUNDING	BSMF 2006-AR1 2A3 BEAR STEARNS MORTGAGE FUNDING

Notes  
(a) Based on the characteristics of the trades additional analysis appears warranted for the trades shown above. Due to the large volume of Principal Trades with Fortress, only trades selected for additional review are displayed in this appendix.  
(b) All trade data is presented from Lehman's perspective (e.g., a "B" under Buy / Sell indicates Lehman purchased the security).

# Fortress Trade Detail for TBA or Unlisted Options Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-4 - Fortress Trade Detail for TBA Trades or Unlisted Options Trades  
Fortress Trade Detail Associated with Selected TBA Trades or Unlisted Option Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
F-116020	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/14/08	NEW	N999	B	\$ 252,812,500	250,000,000	101.13	FNMA SF 30 YEAR	POOL-T0810	[NULL]
F-116019	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/14/08	NEW	N999	S	193,659,375	195,000,000	99.31	FNMA SF 30 YEAR	POOL-T0810	[NULL]
F-115689	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	24,908,203	25,000,000	99.63	FNMA SF 30 YEAR	POOL-T0810	[NULL]
F-116160	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/17/08	9/17/08	10/14/08	NEW	G888	B	1,007,813	1,000,000	100.78	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]

### Notes

- (a) Based on the characteristics of the trades additional analysis appears warranted for the trades shown above. Due to the large volume of TBA Trades or Unlisted Option Trades with Fortress, only trades selected for additional review are displayed in this appendix.  
(b) All trade data is presented from Lehman's perspective (e.g., a "B" under Buy / Sell indicates Lehman purchased the security).



## Listing of Selected Counterparties for Avoidance Analysis

### Appendix A-5 - Listing of Selected Counterparties for Avoidance Analysis Trade Analysis by Counterparty

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The following table presents the 14 counterparties Duff & Phelps has selected to review its trading activity segmented by why each counterparty was selected: (a)

<b>Large Banks/Clearing Houses</b>	<b>Potentially Related Parties</b>	<b>Illiquid Asset Trading Partners</b>	<b>Global 1 (b)</b>
Bank of America Corporation	R3 Capital Management, LLC	Fortress Investment Group	Barclays Plc
Barclays Plc	One William Street Capital Management	Blackrock, Inc.	JP Morgan Chase & Co.
Citigroup, Inc.		BlueMountain Capital Management LLC	HSBC Holdings Plc
HSBC Holdings Plc		Stark Investments LP	Stark Investments LP
JP Morgan Chase & Co.			Citigroup, Inc.
The Bank of New York Mellon Corporation			Fortress Investment Group
The Federal Reserve Bank of New York			Bank of America Corporation
Standard Bank			The Bank of New York Mellon Corporation
			Standard Bank Group Limited

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**Note:**

(a) The selected counterparties are subject to change.

(b) Global 1 is a stock loan system located in the UK. Stock loans are presented separately as no principal balances exist for these transactions.

**Exhibit 12 - Blackrock, Inc.: APB Trade Review**

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## EXHIBIT 12

**SUBJECT:** Findings re: Avoidance Analysis – APB Approach for Trades with Blackrock, Inc.

### Executive Summary

Blackrock, Inc. (“Blackrock”) entered into approximately 13,000 trades having principal balances greater than zero (\$0.00) with Lehman between August 1, 2008 and September 19, 2008. Duff & Phelps LLC (“Duff & Phelps”) reviewed these trades using the Activity Positions & Balances (“APB”) database. After the initial review, Duff & Phelps flagged 1,297 “Principal Trades,” five (5) “Reverse Repo Trades,” and 350 “TBA or Unlisted Option Trades” for further review based on the trade review procedures set forth below.

### Trading Partner Background

Founded in 1998 and based in New York, Blackrock is a publicly owned investment manager with operations that include alternative investments (i.e., hedge fund), private equity, mutual funds, etc. Blackrock was selected for this analysis due to the high number of trades related to illiquid assets with Lehman. See **Appendix A-6** for a full list of the selected trading partners.

### Trade Review

Duff & Phelps segmented the trading activity based upon trade type and selected certain trades for further review as discussed below:

1. Segmented the trades based on the trade type (see **Appendix A-1** and **Appendix A-2** for additional details):

Trade Type	Number of Trades
Agency Trades <sup>1</sup>	430
Principal Trades	4,888
Reverse Repo Trades	3,755
Repo Trades	1,924
TBA Trades or Unlisted Option Trades <sup>2</sup>	2,177

*Source: APB database, initially accessed September 23, 2009.*

2. Eliminated trades from further consideration due to one or more of the following characteristics. Eliminated trades are not presented in this memorandum.
  - a. Trade principal amount was less than \$1 million;
  - b. Trade was cancelled;
  - c. Trade occurred on an exchange with high visibility and liquidity (mitigating the risk of mispricing);
  - d. Reverse Repo Trades that were settled prior to the bankruptcy date (i.e., Blackrock returned the borrowed cash and took possession of the underlying assets);
  - e. Reverse Repo Trades that were unsettled prior to bankruptcy but involved highly liquid assets (mitigating the risk of mispricing and/or the significance of any potential amounts to be recovered by the Lehman estate);

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<sup>1</sup> Agency Trades represent trades in which Lehman acted as an agent where the transfer occurred between a Lehman broker/dealer customer and a third-party, and thus, not likely avoidable. As a result, such trades did not get selected for further investigation for the purpose of this analysis.

<sup>2</sup> The moniker of “TBA or Unlisted Option” can have one of two meanings in the APB database. TBA Trades relate to government agency mortgage backed securities in what is referred to as the “TBA market.” The term “TBA” is derived from the fact that the actual mortgage-backed security that will be delivered to fulfill a TBA Trade is not designated at the time the trade is made. The securities are “to be announced” 48 hours prior to the established trade settlement date. Unlisted Option Trades relate to option contracts (i.e. Put/Call) in which the contract is not exchange traded. In Duff & Phelps’s review, all TBA/Unlisted Option Trades were TBA Trades.

- f. Trade was an Agency Trade where it appears that Lehman was acting on behalf of a client (i.e., Lehman's net position unaffected by such trades), and thus, not likely avoidable;
- g. Trade involved highly liquid securities (e.g., U.S. Treasury Bond) mitigating the risk of mispricing and/or the significance of any potential losses to be recovered; and
- h. Trade was a Repo Trade where Lehman would be the borrower of funds.

## **Findings and Pricing Analysis**

Of the approximately 13,000 trades between Lehman and Blackrock between August 1, 2008 and September 19, 2008 with principal amounts greater than zero (\$0.00): 1,297 Principal Trades, five (5) Reverse Repo Trades, and 350 TBA Trades or Unlisted Option Trades were selected for further analysis.

### **1. Principal Trades (1,297)**

- a. Of the selected 1,297 Principal Trades, only four (4) trades did not involve government agency mortgage backed securities ("Agencies"). These trades between Lehman and Blackrock involved the purchase or sale of securities that were not traded on an exchange<sup>3</sup> and/or the underlying securities were asset-backed securities (including mortgage backed). These types of trades are relevant to this analysis as risk exists that the trades could have been executed at prices that did not reflect the economic value of the security exchanged, potentially causing economic harm to the Lehman estate (the "Estate").

Duff & Phelps also included certain additional principal trades with net trade amounts greater than \$50 million due to the high dollar value involved that were previously excluded based on the criteria presented above. After reviewing the excluded principal trades, two (2) principal trades were flagged for further review based upon their net dollar value. These trades all involved debt securities and were executed on European exchanges. See **Appendix A-3(i)** for additional detail relating to these trades.

- b. The remaining 1,291 principal trades involved Agencies that were not traded on an exchange. Due to the government backing of these securities, we expect reduced pricing volatility, and thus a likely reduction in risk of potential pricing manipulation. Therefore, we recommend that Agencies be viewed separately due to the potentially mitigated risk associated with these securities. See **Appendix A-3(ii)** for additional detail relating to these trades.
- c. **Pricing Analysis:** See Exhibit 21 for the pricing analysis performed on these 1,297 trades.

### **2. Reverse Repo Trades (5)**

- a. The five (5) selected Reverse Repo Trades had open-ended settlement dates as of the bankruptcy filing and involved potential illiquid securities.<sup>4</sup> These trades are relevant to this analysis as they represent possible means of transferring cash out of the Estate in exchange for mispriced (overvalued) securities immediately prior to the bankruptcy filing. The risk in this case is that such trades were executed at a price that did not reflect the economic value of the securities exchanged, potentially causing economic harm to the Estate. See **Appendix A-4** for additional details of these trades.
- b. **Pricing Analysis:** See Exhibit 21 for the pricing analysis performed on these five (5) trades.

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<sup>3</sup> Trades executed via an exchange or clearing house present a reduced risk of mispricing and therefore were not selected for further analysis unless the trades were in excess of \$50 million.

<sup>4</sup> Reverse Repo trades typically involve two "legs" to the recorded trade. The first "leg", which records the transfer-in of securities and the transfer-out of cash, typically has a settlement date within a day or two. The settlement date for the first "leg" represents the date when the securities are actually transferred-in in return for cash. The second "leg," which is booked at the same time as the first "leg", records the planned transfer back out of securities and corresponding receipt of cash. Typically the second "leg" has a settlement date that can be days, weeks, or possibly months in the future. The settlement date for the second "leg" represents the date when the securities will be transferred back out in return for cash (unless the trade is subsequently adjusted, in which case there may be a third "leg" to adjust the terms of the second "leg"). Given this typical "pairing" of trades, Duff & Phelps has included both legs of the trades, when available in **Appendix A-4** for reference.

3. TBA Trades or Unlisted Option Trades (350)

- a. The remaining TBA Trades or Unlisted Option Trades between Lehman and Blackrock involved Agencies that were not traded on an exchange. These trades are similar to those discussed in 1(b) above. See **Appendix A-5** for additional details of these trades.
- b. Pricing Analysis: See Exhibit 21 for the pricing analysis performed on these 350 trades.

# Count of Trades Between Lehman and Blackrock by Trade and Asset Type

Trades Booked Between August 1, 2008 and September 19, 2008

## Appendix A-1 - Count of Trades Between Lehman and Blackrock by Trade and Asset Type

Blackrock Trade Volume for Trades Having a Principal Value Greater than \$0.00

August 1, 2008 - September 19, 2008

### Count of Individual Trades

Asset Type	Agency Trades	Principal Trades (a)	Reverse Repo (a)	Repo	TBA or Unlisted Options(a)	Grand Total
[NULL]		1,318			2,177	3,495
Asset Backed Security		1				1
Bond	3		18			21
CMO		59	507			566
Commercial Paper	38	10				48
Common Equity	306	320				626
Common Stock	1					1
Corporate Bond		24	259	181		464
European Floating Rate Note		1	43			44
European Security		32	127	15		174
Foreign Bond		27				27
Foreign Gov't Bonds		61	14	12		87
Government Agency Securities	80	1,355	1,784			3,219
Preferred Stock		4				4
REIT	2					2
UK Government Bond		162				162
US Treasury		1,514	989	1,716		4,219
US Treasury Strips			14			14
<b>Grand Total</b>	<b>430</b>	<b>4,888</b>	<b>3,755</b>	<b>1,924</b>	<b>2,177</b>	<b>13,174</b>

#### Notes

(a) See Appendix A-2 for additional details regarding Principal, Reverse Repo, and TBA or Unlisted trades.

# USD Volume of Trades Between Lehman and Blackrock by Trade and Asset Type

Trades Booked Between August 1, 2008 and September 19, 2008

## Appendix A-2 - USD Volume of Trades Between Lehman and Blackrock by Trade and Asset Type

Blackrock Trade Principal for Trades Having a Principal Value Greater than \$0.00

August 1, 2008 - September 19, 2008

Value in \$ Millions

Asset Type	Principal Trade (a)		Reverse Repo (b)		TBA or Unlisted Option Trades (c)		Grand Total
	Buy	Sell	Buy	Sell	Buy	Sell	
[Null]	9,832	9,830			43,160	44,383	107,205
Asset Backed Security	5						5
Bond			266	266			532
CMO	78	234	558	790			1,661
Commercial Paper		25					25
Common Equity	194	239					434
Corporate Bond	10	11	449	756			1,226
European Floating Rate Note	0		56	58			113
European Security	26	2	211	230			469
Foreign Bond	14	1					15
Foreign Gov't Bonds	218	302	180	180			881
Government Agency Securities	1,425	2,681	8,467	14,173			26,745
Preferred Stock		0					0
UK Government Bond	289	2,384					2,672
US Treasury	15,372	14,838	12,526	23,042			65,778
US Treasury Strips			24	39			63
<b>Grand Total</b>	<b>\$ 27,464</b>	<b>\$ 30,547</b>	<b>\$ 22,737</b>	<b>\$ 39,534</b>	<b>\$ 43,160</b>	<b>\$ 44,383</b>	<b>\$ 207,825</b>

### Notes

(a) Refer to Appendix A-3(i) and Appendix A-3(ii) for further information.

(b) Refer to Appendix A-4 for further information.

(c) Refer to Appendix A-5 for further information.

# Blackrock Trade Detail for Non-Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3(i) - Blackrock Trade Detail for Non-Agency Principal Trades  
 Blackrock Trade Detail Associated with Selected Principal Trades  
 August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-2954	Principal Trade	CMOPI	LMT 2007-4 1A2	Trade involved illiquid mortgage backed security	8/7/08	8/7/08	8/12/08	NEW	52521LAB0	S	\$ 11,000,886	19,583,000	56.00	LMT 2007-4 1A2	LEHMAN MORTGAGE	LMT 2007-4 1A2 LEHMAN MORTGAGE TRUST
BR-2955	Principal Trade	CMOPI	LMT 2007-4 1A3	Trade involved illiquid mortgage backed security	8/7/08	8/7/08	8/12/08	NEW	52521LAC8	S	5,318,385	9,639,000	55.00	LMT 2007-4 1A3	LEHMAN MORTGAGE	LMT 2007-4 1A3 LEHMAN MORTGAGE TRUST
BR-2958	Principal Trade	CMOPI	CMALT 2006-A1 1A5	Trade involved mortgage backed security not traded on an exchange	8/25/08	8/7/08	8/12/08	COR	17309AAE9	S	11,914,719	21,830,000	71.00	CMALT 2006-A1 1A5	CITIMORTGAG E	CMALT 2006-A1 1A5 CITIMORTGAGE ALTERNATIVE
BR-6609	Principal Trade	ASSETBK	PECO 2000-A A3 CMO SER 00-A	Trade involved illiquid mortgage backed security	8/19/08	8/19/08	8/22/08	NEW	705220AK7	B	5,415,179	5,435,000	101.95	PECO 2000-A A3 CMO SER 00-A	PECO ENERGY TRANSITION	PECO 2000-A A3 CMO SER 00- APECO ENERGY TRANSITION
BR-13504	Principal Trade	NONUSGOV	BUNDESSCHATZWSG #1 4.750% 11Jun10	Trade principal amount greater than \$50 million	9/12/08	9/12/08	9/17/08	NEW	1DE479192	S	104,650,354	73,380,000	140.84			BUNDESSCHATZANWEISUNGE N 4.750% 201006011 SERIES# 1
BR-13531	Principal Trade	NONUSGOV	BUNDES OBLIGATN #148 3.500% 08Apr11	Trade principal amount greater than \$50 million	9/12/08	9/12/08	9/17/08	NEW	1DE516035	B	72,014,115	51,405,000	137.93			BUNDES OBLIGATION 3.500% 20110408 SERIES# 148

Notes  
 (a) Based on the characteristics of the trades additional analysis appears warranted for the trades shown above. Due to the large volume of Principal Trades with Blackrock, only trades selected for additional review are displayed in this appendix.  
 (b) All trade data is presented from Lehman's perspective (e.g., a "B" under Buy / Sell indicates Lehman purchased the security).



# Blackrock Trade Detail for Government Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3(ii) - Blackrock Detail for Government Agency Principal Trades  
 Blackrock Trade Detail Associated with Selected Principal Trades  
 August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-611	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	8/7/08	7/10/08	8/13/08	COR	31403C6L0	S	\$ 20,087,572	25,646,920	96.43	FNMA SF 30 YEAR	POOL-00745275	FNMA SF 30 YEAR
BR-710	Principal Trade	STRIP	FNR-372 2	Trade involved gov't agency security not traded on an exchange	8/8/08	7/17/08	8/13/08	COR	3136FCT30	S	2,719,935	13,435,000	27.14	FNR-372 2	FANNIE MAE	FNR-372 2FANNIE MAE
BR-768	Principal Trade	FHLMC	FHLMC GOLD ARM 30YR	Trade involved gov't agency security not traded on an exchange	8/7/08	7/23/08	8/21/08	COR	3128QTF82	S	1,266,427	1,300,000	97.14	FHLMC GOLD ARM 30YR	POOL-001G2891	FHLMC GOLD ARM 30YR
BR-782	Principal Trade	STRIP	FNR-372 2	Trade involved gov't agency security not traded on an exchange	8/8/08	7/23/08	8/13/08	COR	3136FCT30	B	1,137,927	5,375,000	28.39	FNR-372 2	FANNIE MAE	FNR-372 2FANNIE MAE
BR-1344	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/21/08	8/18/08	NEW	T999	B	5,706,188	6,000,000	94.89	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-1345	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/11/08	8/18/08	NEW	T999	S	5,846,813	6,000,000	97.23	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-1346	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/21/08	8/18/08	NEW	T999	B	11,887,891	12,500,000	94.89	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-1347	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/11/08	8/18/08	NEW	T999	S	12,180,859	12,500,000	97.23	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-1394	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/30/08	8/18/08	NEW	T999	B	40,339,267	41,000,000	98.15	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-1395	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/11/08	8/18/08	NEW	T999	S	40,866,181	41,000,000	99.44	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-1396	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/30/08	8/18/08	NEW	T999	B	6,100,084	6,200,000	98.15	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-1397	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	6/25/08	8/18/08	NEW	T999	B	9,786,111	10,000,000	97.63	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-1398	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/11/08	8/18/08	NEW	T999	S	16,147,125	16,200,000	99.44	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-1399	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/30/08	8/18/08	NEW	T999	B	8,756,572	8,900,000	98.15	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-1400	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/11/08	8/18/08	NEW	T999	S	8,870,951	8,900,000	99.44	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-1401	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	6/25/08	8/18/08	NEW	T999	B	3,718,722	3,800,000	97.63	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-1402	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/11/08	8/18/08	NEW	T999	S	3,787,597	3,800,000	99.44	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-1403	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	6/25/08	8/18/08	NEW	T999	B	6,263,111	6,400,000	97.63	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-1404	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/11/08	8/18/08	NEW	T999	S	6,379,111	6,400,000	99.44	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-1405	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/30/08	8/18/08	NEW	T999	B	7,871,076	8,000,000	98.15	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-1406	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/11/08	8/18/08	NEW	T999	S	7,973,889	8,000,000	99.44	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-1407	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	6/25/08	8/18/08	NEW	T999	B	11,449,750	11,700,000	97.63	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-1408	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/11/08	8/18/08	NEW	T999	S	11,661,813	11,700,000	99.44	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-1409	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/31/08	8/18/08	NEW	T999	B	6,895,668	7,000,000	98.27	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-1410	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/10/08	8/18/08	NEW	T999	S	6,972,778	7,000,000	99.38	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-1413	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	6/25/08	8/18/08	NEW	T999	B	2,740,111	2,800,000	97.63	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-1414	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/10/08	8/18/08	NEW	T999	S	2,789,111	2,800,000	99.38	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-1419	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/17/08	8/13/08	NEW	N999	B	9,998,906	10,000,000	99.79	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1420	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/7/08	8/13/08	NEW	N999	S	10,007,500	10,000,000	99.88	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1421	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/18/08	8/13/08	NEW	N999	B	49,764,063	50,000,000	99.33	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1422	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/18/08	8/13/08	NEW	N999	B	49,764,063	50,000,000	99.33	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1423	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/18/08	8/13/08	NEW	N999	B	3,981,125	4,000,000	99.33	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1424	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/10/08	8/13/08	NEW	N999	B	50,693,750	50,000,000	101.19	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1425	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/10/08	8/13/08	NEW	N999	B	50,693,750	50,000,000	101.19	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1426	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/10/08	8/13/08	NEW	N999	B	50,693,750	50,000,000	101.19	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1427	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/10/08	8/13/08	NEW	N999	B	50,693,750	50,000,000	101.19	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1428	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/10/08	8/13/08	NEW	N999	B	12,166,500	12,000,000	101.19	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1429	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/7/08	8/13/08	NEW	N999	S	50,037,500	50,000,000	99.88	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1430	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/7/08	8/13/08	NEW	N999	S	50,037,500	50,000,000	99.88	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]

# Blackrock Trade Detail for Government Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3(ii) - Blackrock Detail for Government Agency Principal Trades  
Blackrock Trade Detail Associated with Selected Principal Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-1431	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/7/08	8/13/08	NEW	N999	S	50,037,500	50,000,000	99.88	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1432	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/7/08	8/13/08	NEW	N999	S	26,920,175	26,900,000	99.88	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1433	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/28/08	8/13/08	NEW	N999	S	50,185,938	50,000,000	100.17	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1434	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/28/08	8/13/08	NEW	N999	S	50,185,938	50,000,000	100.17	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1435	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/28/08	8/13/08	NEW	N999	S	20,074,375	20,000,000	100.17	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1436	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/28/08	8/13/08	NEW	N999	S	19,192,665	19,100,000	100.29	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1437	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/18/08	8/13/08	NEW	N999	B	9,952,813	10,000,000	99.33	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1438	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/10/08	8/13/08	NEW	N999	B	21,291,375	21,000,000	101.19	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1439	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/7/08	8/13/08	NEW	N999	S	18,013,500	18,000,000	99.88	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1440	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/28/08	8/13/08	NEW	N999	S	12,044,625	12,000,000	100.17	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1441	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/28/08	8/13/08	NEW	N999	S	1,004,852	1,000,000	100.29	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1442	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/7/08	8/13/08	NEW	N999	B	10,507,875	10,500,000	99.88	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1443	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/28/08	8/13/08	NEW	N999	B	5,024,258	5,000,000	100.29	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1444	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/7/08	8/13/08	NEW	N999	S	15,555,219	15,500,000	100.16	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1445	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/21/08	8/13/08	NEW	N999	B	49,732,813	50,000,000	99.27	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1446	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/21/08	8/13/08	NEW	N999	B	49,732,813	50,000,000	99.27	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1447	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/21/08	8/13/08	NEW	N999	B	29,839,688	30,000,000	99.27	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1448	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/28/08	8/13/08	NEW	N999	B	50,242,578	50,000,000	100.29	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1449	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/28/08	8/13/08	NEW	N999	B	50,242,578	50,000,000	100.29	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1450	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/28/08	8/13/08	NEW	N999	B	9,847,545	9,800,000	100.29	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1451	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/7/08	8/13/08	NEW	N999	S	50,037,500	50,000,000	99.88	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1452	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/7/08	8/13/08	NEW	N999	S	49,937,425	49,900,000	99.88	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1453	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/24/08	8/13/08	NEW	N999	S	50,193,750	50,000,000	100.19	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1454	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/24/08	8/13/08	NEW	N999	S	36,842,213	36,700,000	100.19	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1455	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/15/08	8/13/08	NEW	N999	S	50,693,750	50,000,000	101.19	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1456	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/15/08	8/13/08	NEW	N999	S	3,244,400	3,200,000	101.19	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1457	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/28/08	8/13/08	NEW	N999	B	1,406,792	1,400,000	100.29	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1458	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/7/08	8/13/08	NEW	N999	S	1,401,050	1,400,000	99.88	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1459	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/18/08	8/13/08	NEW	N999	B	15,924,500	16,000,000	99.33	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1460	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/10/08	8/13/08	NEW	N999	B	32,444,000	32,000,000	101.19	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1461	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/7/08	8/13/08	NEW	N999	S	29,021,750	29,000,000	99.88	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1462	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/28/08	8/13/08	NEW	N999	S	18,066,938	18,000,000	100.17	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1463	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/1/08	7/28/08	8/13/08	NEW	N999	S	1,004,852	1,000,000	100.29	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1714	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/30/08	8/13/08	NEW	N999	S	48,794,792	50,000,000	97.41	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1715	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/30/08	8/13/08	NEW	N999	S	48,794,792	50,000,000	97.41	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1716	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/30/08	8/13/08	NEW	N999	S	48,794,792	50,000,000	97.41	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1717	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/30/08	8/13/08	NEW	N999	S	48,794,792	50,000,000	97.41	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1718	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/30/08	8/13/08	NEW	N999	S	39,035,833	40,000,000	97.41	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1719	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/30/08	8/13/08	NEW	N999	B	48,919,792	50,000,000	97.66	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]

# Blackrock Trade Detail for Government Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3(ii) - Blackrock Detail for Government Agency Principal Trades  
 Blackrock Trade Detail Associated with Selected Principal Trades  
 August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-1720	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/30/08	8/13/08	NEW	N999	B	48,919,792	50,000,000	97.66	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1721	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/30/08	8/13/08	NEW	N999	B	48,919,792	50,000,000	97.66	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1722	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/30/08	8/13/08	NEW	N999	B	48,919,792	50,000,000	97.66	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1723	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/30/08	8/13/08	NEW	N999	B	39,135,833	40,000,000	97.66	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1724	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/15/08	8/13/08	NEW	N999	S	49,630,729	50,000,000	99.08	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1725	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/15/08	8/13/08	NEW	N999	S	49,630,729	50,000,000	99.08	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1726	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/15/08	8/13/08	NEW	N999	S	19,852,292	20,000,000	99.08	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1727	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	8/1/08	8/13/08	NEW	N999	B	49,021,354	50,000,000	97.86	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1728	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	8/1/08	8/13/08	NEW	N999	B	49,021,354	50,000,000	97.86	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1729	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	8/1/08	8/13/08	NEW	N999	B	19,608,542	20,000,000	97.86	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1730	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/11/08	8/13/08	NEW	N999	S	36,778,771	37,000,000	99.22	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1731	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/8/08	8/13/08	NEW	N999	B	36,310,490	37,000,000	97.95	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1774	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	8/1/08	8/20/08	NEW	Q999	B	1,818,216	1,800,000	100.70	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-1775	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/11/08	8/20/08	NEW	Q999	S	1,823,700	1,800,000	101.00	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-1776	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	8/1/08	8/20/08	NEW	Q999	B	2,964,294	3,000,000	98.52	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-1777	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/10/08	8/20/08	NEW	Q999	S	2,997,458	3,000,000	99.63	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-1778	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	8/1/08	8/20/08	NEW	Q999	B	2,020,240	2,000,000	100.70	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-1779	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/11/08	8/20/08	NEW	Q999	S	2,026,333	2,000,000	101.00	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-1780	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	8/1/08	8/20/08	NEW	Q999	B	10,101,198	10,000,000	100.70	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-1781	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/11/08	8/20/08	NEW	Q999	S	10,131,667	10,000,000	101.00	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-1784	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	8/1/08	8/20/08	NEW	Q999	B	2,964,294	3,000,000	98.52	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-1785	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/10/08	8/20/08	NEW	Q999	S	2,997,458	3,000,000	99.63	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-1786	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/24/08	8/13/08	NEW	N999	B	5,183,842	5,300,000	97.63	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1787	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/17/08	8/13/08	NEW	N999	B	4,802,944	4,900,000	97.84	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1788	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/31/08	8/13/08	NEW	N999	B	2,945,969	3,000,000	98.02	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1789	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/15/08	8/13/08	NEW	N999	B	6,546,100	6,600,000	99.00	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1790	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/21/08	8/13/08	NEW	N999	S	7,734,667	8,000,000	96.50	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1791	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	8/4/08	8/13/08	NEW	N999	S	1,954,760	2,000,000	97.55	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1792	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/8/08	8/13/08	NEW	N999	S	4,140,763	4,200,000	98.41	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1793	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/11/08	8/13/08	NEW	N999	S	5,578,767	5,600,000	99.44	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1794	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/23/08	8/13/08	NEW	N999	B	4,650,550	4,800,000	96.70	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1795	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	8/4/08	8/13/08	NEW	N999	B	25,118,671	25,700,000	97.55	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1796	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/16/08	8/13/08	NEW	N999	B	8,877,984	9,000,000	98.46	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1797	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/9/08	8/13/08	NEW	N999	B	17,781,281	18,000,000	98.60	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1798	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/14/08	8/13/08	NEW	N999	B	17,841,750	18,000,000	98.94	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1799	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/18/08	8/13/08	NEW	N999	S	8,743,688	9,000,000	96.97	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1800	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/17/08	8/13/08	NEW	N999	S	9,748,021	10,000,000	97.30	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1801	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/25/08	8/13/08	NEW	N999	S	6,841,115	7,000,000	97.55	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1802	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/17/08	8/13/08	NEW	N999	S	14,209,396	14,500,000	97.81	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]

# Blackrock Trade Detail for Government Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3(ii) - Blackrock Detail for Government Agency Principal Trades  
Blackrock Trade Detail Associated with Selected Principal Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-1803	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/31/08	8/13/08	NEW	N999	S	25,495,167	26,000,000	97.88	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1804	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/16/08	8/13/08	NEW	N999	S	8,887,125	9,000,000	98.56	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1807	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/23/08	8/13/08	NEW	N999	B	15,217,307	15,700,000	96.74	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1808	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/24/08	8/13/08	NEW	N999	B	16,920,842	17,300,000	97.63	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1809	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/17/08	8/13/08	NEW	N999	B	11,860,332	12,100,000	97.84	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1810	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/31/08	8/13/08	NEW	N999	B	9,132,503	9,300,000	98.02	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1811	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/15/08	8/13/08	NEW	N999	B	21,126,050	21,300,000	99.00	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1812	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/21/08	8/13/08	NEW	N999	S	25,137,667	26,000,000	96.50	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1813	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	8/4/08	8/13/08	NEW	N999	S	18,277,010	18,700,000	97.55	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1814	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/8/08	8/13/08	NEW	N999	S	13,013,825	13,200,000	98.41	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1815	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/11/08	8/13/08	NEW	N999	S	17,732,508	17,800,000	99.44	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1816	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/24/08	8/13/08	NEW	N999	B	4,596,992	4,700,000	97.63	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1817	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/17/08	8/13/08	NEW	N999	B	3,234,636	3,300,000	97.84	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1818	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/31/08	8/13/08	NEW	N999	B	2,454,974	2,500,000	98.02	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1819	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/15/08	8/13/08	NEW	N999	B	5,455,083	5,500,000	99.00	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1820	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/21/08	8/13/08	NEW	N999	S	6,767,833	7,000,000	96.50	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1821	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	8/4/08	8/13/08	NEW	N999	S	5,375,591	5,500,000	97.55	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1822	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/8/08	8/13/08	NEW	N999	S	3,450,635	3,500,000	98.41	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1823	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/23/08	8/13/08	NEW	N999	B	6,203,233	6,400,000	96.74	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1824	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/24/08	8/13/08	NEW	N999	B	7,140,008	7,300,000	97.63	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1825	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/17/08	8/13/08	NEW	N999	B	6,175,214	6,300,000	97.84	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1826	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/31/08	8/13/08	NEW	N999	B	3,731,560	3,800,000	98.02	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1827	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/15/08	8/13/08	NEW	N999	B	8,628,950	8,700,000	99.00	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1828	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/21/08	8/13/08	NEW	N999	S	10,635,167	11,000,000	96.50	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1829	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	8/4/08	8/13/08	NEW	N999	S	8,991,898	9,200,000	97.55	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1830	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/8/08	8/13/08	NEW	N999	S	4,929,479	5,000,000	98.41	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1831	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/11/08	8/13/08	NEW	N999	S	7,272,321	7,300,000	99.44	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1832	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/24/08	8/13/08	NEW	N999	B	2,640,825	2,700,000	97.63	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1833	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/17/08	8/13/08	NEW	N999	B	2,450,482	2,500,000	97.84	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1834	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/31/08	8/13/08	NEW	N999	B	1,571,183	1,600,000	98.02	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1835	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/15/08	8/13/08	NEW	N999	B	3,273,050	3,300,000	99.00	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1836	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/21/08	8/13/08	NEW	N999	S	3,867,333	4,000,000	96.50	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1838	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/8/08	8/13/08	NEW	N999	S	2,168,971	2,200,000	98.41	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1839	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/11/08	8/13/08	NEW	N999	S	2,889,004	2,900,000	99.44	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1840	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	8/4/08	8/13/08	NEW	N999	B	34,501,521	35,300,000	97.55	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1841	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/8/08	8/13/08	NEW	N999	S	34,802,123	35,300,000	98.41	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1842	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	8/4/08	8/18/08	NEW	T999	B	6,095,967	6,200,000	98.09	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-1843	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/11/08	8/18/08	NEW	T999	S	6,179,764	6,200,000	99.44	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-1844	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	8/4/08	8/18/08	NEW	T999	B	7,865,764	8,000,000	98.09	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]

# Blackrock Trade Detail for Government Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3(ii) - Blackrock Detail for Government Agency Principal Trades  
Blackrock Trade Detail Associated with Selected Principal Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-1845	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/11/08	8/18/08	NEW	T999	S	7,973,889	8,000,000	99.44	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-1846	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	8/4/08	8/18/08	NEW	T999	B	8,042,475	8,400,000	95.53	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-1847	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/11/08	8/18/08	NEW	T999	S	8,185,538	8,400,000	97.23	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-1848	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	8/4/08	8/18/08	NEW	T999	B	1,819,131	1,900,000	95.53	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-1849	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/11/08	8/18/08	NEW	T999	S	1,851,491	1,900,000	97.23	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-1886	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/21/08	8/13/08	NEW	N999	B	7,957,250	8,000,000	99.27	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1887	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/28/08	8/13/08	NEW	N999	B	3,918,921	3,900,000	100.29	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1888	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	8/4/08	8/13/08	NEW	N999	B	5,427,253	5,400,000	100.30	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1889	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/7/08	8/13/08	NEW	N999	S	2,401,800	2,400,000	99.88	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1890	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/24/08	8/13/08	NEW	N999	S	5,320,538	5,300,000	100.19	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1891	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/31/08	8/13/08	NEW	N999	S	3,023,344	3,000,000	100.58	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1892	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/15/08	8/13/08	NEW	N999	S	6,691,575	6,600,000	101.19	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1893	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/28/08	8/13/08	NEW	N999	B	3,215,525	3,200,000	100.29	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1894	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	8/4/08	8/13/08	NEW	N999	B	1,909,589	1,900,000	100.30	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1895	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/7/08	8/13/08	NEW	N999	S	5,103,825	5,100,000	99.88	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1896	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/21/08	8/13/08	NEW	N999	B	49,732,813	50,000,000	99.27	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1897	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/21/08	8/13/08	NEW	N999	B	49,732,813	50,000,000	99.27	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1898	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/21/08	8/13/08	NEW	N999	B	13,427,859	13,500,000	99.27	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1899	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/28/08	8/13/08	NEW	N999	B	5,627,169	5,600,000	100.29	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1900	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	8/4/08	8/13/08	NEW	N999	B	3,316,655	3,300,000	100.30	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1901	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/7/08	8/13/08	NEW	N999	S	46,735,025	46,700,000	99.88	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1902	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/24/08	8/13/08	NEW	N999	S	50,193,750	50,000,000	100.19	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1903	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/24/08	8/13/08	NEW	N999	S	25,799,588	25,700,000	100.19	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1904	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/28/08	8/13/08	NEW	N999	B	9,747,060	9,700,000	100.29	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1905	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	8/4/08	8/13/08	NEW	N999	B	5,829,272	5,800,000	100.30	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1906	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/7/08	8/13/08	NEW	N999	S	15,511,625	15,500,000	99.88	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1907	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/28/08	8/13/08	NEW	N999	B	13,264,041	13,200,000	100.29	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1908	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	8/4/08	8/13/08	NEW	N999	B	7,939,870	7,900,000	100.30	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1909	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/7/08	8/13/08	NEW	N999	S	8,006,000	8,000,000	99.88	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1910	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/7/08	8/13/08	NEW	N999	S	13,146,669	13,100,000	100.16	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1911	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/28/08	8/13/08	NEW	N999	B	1,306,307	1,300,000	100.29	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1913	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/7/08	8/13/08	NEW	N999	S	2,201,650	2,200,000	99.88	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1914	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/21/08	8/13/08	NEW	N999	B	25,861,063	26,000,000	99.27	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1915	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/28/08	8/13/08	NEW	N999	B	19,293,150	19,200,000	100.29	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1916	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	8/4/08	8/13/08	NEW	N999	B	20,804,470	20,700,000	100.30	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1917	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/7/08	8/13/08	NEW	N999	S	18,013,500	18,000,000	99.88	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1918	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/24/08	8/13/08	NEW	N999	S	17,367,038	17,300,000	100.19	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1919	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/31/08	8/13/08	NEW	N999	S	9,372,366	9,300,000	100.58	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-1920	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/15/08	8/13/08	NEW	N999	S	21,595,538	21,300,000	101.19	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]

# Blackrock Trade Detail for Government Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3(ii) - Blackrock Detail for Government Agency Principal Trades  
 Blackrock Trade Detail Associated with Selected Principal Trades  
 August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-1921	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/21/08	8/13/08	NEW	N999	B	6,962,594	7,000,000	99.27	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1922	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/28/08	8/13/08	NEW	N999	B	4,220,377	4,200,000	100.29	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1923	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	8/4/08	8/13/08	NEW	N999	B	5,125,739	5,100,000	100.30	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1924	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/7/08	8/13/08	NEW	N999	S	3,602,700	3,600,000	99.88	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1925	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/24/08	8/13/08	NEW	N999	S	4,718,213	4,700,000	100.19	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1926	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/31/08	8/13/08	NEW	N999	S	2,519,453	2,500,000	100.58	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1927	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/15/08	8/13/08	NEW	N999	S	5,576,313	5,500,000	101.19	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1928	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/21/08	8/13/08	NEW	N999	B	10,941,219	11,000,000	99.27	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1929	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/28/08	8/13/08	NEW	N999	B	7,837,842	7,800,000	100.29	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1930	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	8/4/08	8/13/08	NEW	N999	B	8,542,898	8,500,000	100.30	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1931	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/7/08	8/13/08	NEW	N999	S	7,505,625	7,500,000	99.88	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1932	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/24/08	8/13/08	NEW	N999	S	7,328,288	7,300,000	100.19	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1933	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/31/08	8/13/08	NEW	N999	S	3,829,569	3,800,000	100.58	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1934	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/15/08	8/13/08	NEW	N999	S	8,820,713	8,700,000	101.19	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1935	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/21/08	8/13/08	NEW	N999	B	3,978,625	4,000,000	99.27	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1936	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/28/08	8/13/08	NEW	N999	B	3,115,040	3,100,000	100.29	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1937	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	8/4/08	8/13/08	NEW	N999	B	3,517,664	3,500,000	100.30	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1938	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/7/08	8/13/08	NEW	N999	S	3,002,250	3,000,000	99.88	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1939	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/24/08	8/13/08	NEW	N999	S	2,710,463	2,700,000	100.19	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1940	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/31/08	8/13/08	NEW	N999	S	1,612,450	1,600,000	100.58	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1941	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/15/08	8/13/08	NEW	N999	S	3,345,788	3,300,000	101.19	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1942	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/28/08	8/13/08	NEW	N999	B	9,847,545	9,800,000	100.29	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1943	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	8/4/08	8/13/08	NEW	N999	B	5,829,272	5,800,000	100.30	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1944	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/16/08	8/13/08	NEW	N999	S	15,784,763	15,600,000	100.98	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1945	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/28/08	8/13/08	NEW	N999	B	8,842,694	8,800,000	100.29	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1946	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/28/08	8/13/08	NEW	N999	B	7,033,961	7,000,000	100.29	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1947	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	8/4/08	8/13/08	NEW	N999	B	5,226,244	5,200,000	100.30	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1948	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/7/08	8/13/08	NEW	N999	S	21,015,750	21,000,000	99.88	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1949	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	8/4/08	8/13/08	NEW	N999	B	5,829,272	5,800,000	100.30	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1950	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/24/08	8/13/08	NEW	N999	S	3,001,313	3,000,000	99.84	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1951	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	8/1/08	8/13/08	NEW	N999	S	2,822,225	2,800,000	100.59	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1952	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/21/08	8/13/08	NEW	N999	B	5,970,750	6,000,000	99.31	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1953	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	8/4/08	8/13/08	NEW	N999	B	3,015,141	3,000,000	100.30	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1954	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/28/08	8/13/08	NEW	N999	S	1,105,337	1,100,000	100.29	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1955	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/31/08	8/13/08	NEW	N999	S	3,023,344	3,000,000	100.58	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1956	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/15/08	8/13/08	NEW	N999	S	4,967,988	4,900,000	101.19	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1957	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/28/08	8/13/08	NEW	N999	B	1,205,822	1,200,000	100.29	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1960	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/4/08	7/15/08	8/13/08	NEW	N999	S	1,520,813	1,500,000	101.19	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-1965	Principal Trade	DISCAGCY	FEDERAL HOME LOAN BANK D/N	Trade involved gov't agency security not traded on an exchange	8/4/08	8/4/08	8/4/08	NEW	313384A82	S	4,999,764	5,000,000	100.00	FEDERAL HOME LOAN BANK D/N		FEDERAL HOME LOAN BANK D/N



# Blackrock Trade Detail for Government Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3(ii) - Blackrock Detail for Government Agency Principal Trades  
Blackrock Trade Detail Associated with Selected Principal Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-2213	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/5/08	7/7/08	8/13/08	NEW	G888	B	11,834,808	12,100,000	97.63	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-2214	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/5/08	7/17/08	8/13/08	NEW	G888	S	11,849,933	12,100,000	97.75	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-2215	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/5/08	7/7/08	8/13/08	NEW	G888	B	1,467,125	1,500,000	97.63	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-2216	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/5/08	7/17/08	8/13/08	NEW	G888	S	1,469,000	1,500,000	97.75	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-2235	Principal Trade	DISCAGCY	FEDERAL HOME LOAN BANK D/N	Trade involved gov't agency security not traded on an exchange	8/5/08	8/5/08	8/5/08	NEW	313384A90	S	2,599,869	2,600,000	99.99	FEDERAL HOME LOAN BANK D/N		FEDERAL HOME LOAN BANK D/N
BR-2353	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency security not traded on an exchange	8/7/08	7/23/08	8/13/08	COR	3128M6EP9	S	40,044,964	40,989,052	99.91	GOLD PC 30 YEAR - FHLMC	POOL-00G04342	GOLD PC 30 YEAR - FHLMC
BR-2356	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency security not traded on an exchange	8/7/08	7/23/08	8/13/08	COR	3128M6EP9	S	48,848,366	50,000,000	99.91	GOLD PC 30 YEAR - FHLMC	POOL-00G04342	GOLD PC 30 YEAR - FHLMC
BR-2359	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency security not traded on an exchange	8/7/08	7/23/08	8/13/08	COR	3128M6EP9	S	48,848,366	50,000,000	99.91	GOLD PC 30 YEAR - FHLMC	POOL-00G04342	GOLD PC 30 YEAR - FHLMC
BR-2362	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency security not traded on an exchange	8/7/08	7/23/08	8/13/08	COR	3128M6EP9	S	48,848,366	50,000,000	99.91	GOLD PC 30 YEAR - FHLMC	POOL-00G04342	GOLD PC 30 YEAR - FHLMC
BR-2365	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency security not traded on an exchange	8/7/08	7/23/08	8/13/08	COR	3128M6EP9	S	48,848,366	50,000,000	99.91	GOLD PC 30 YEAR - FHLMC	POOL-00G04342	GOLD PC 30 YEAR - FHLMC
BR-2368	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency security not traded on an exchange	8/7/08	7/23/08	8/13/08	COR	3128M6EP9	S	48,848,366	50,000,000	99.91	GOLD PC 30 YEAR - FHLMC	POOL-00G04342	GOLD PC 30 YEAR - FHLMC
BR-2371	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency security not traded on an exchange	8/7/08	7/23/08	8/13/08	COR	3128M6GD4	S	5,763,543	5,844,549	99.91	GOLD PC 30 YEAR - FHLMC	POOL-00G04396	GOLD PC 30 YEAR - FHLMC
BR-2554	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/6/08	8/1/08	8/18/08	NEW	T999	B	10,188,588	10,600,000	95.91	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-2555	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/6/08	7/11/08	8/18/08	NEW	T999	S	10,329,369	10,600,000	97.23	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-2556	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/6/08	8/1/08	8/18/08	NEW	T999	B	2,787,444	2,900,000	95.91	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-2557	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/6/08	7/11/08	8/18/08	NEW	T999	S	2,825,959	2,900,000	97.23	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-2570	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/6/08	8/6/08	8/13/08	NEW	N999	B	12,942,719	13,000,000	99.36	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-2571	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/6/08	8/5/08	8/13/08	NEW	N999	S	13,050,375	13,000,000	100.19	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-2572	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/6/08	8/6/08	8/13/08	NEW	N999	B	11,947,125	12,000,000	99.36	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-2573	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/6/08	8/5/08	8/13/08	NEW	N999	S	12,046,500	12,000,000	100.19	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-2574	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/6/08	8/6/08	8/13/08	NEW	N999	B	1,991,188	2,000,000	99.36	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-2575	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/6/08	7/28/08	8/13/08	NEW	N999	B	7,636,872	7,600,000	100.29	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-2577	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/6/08	8/4/08	8/13/08	NEW	N999	B	2,613,122	2,600,000	100.30	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-2578	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/6/08	7/7/08	8/13/08	NEW	N999	S	12,909,675	12,900,000	99.88	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-2579	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/6/08	8/6/08	8/13/08	NEW	N999	B	4,977,969	5,000,000	99.36	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-2580	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/6/08	8/5/08	8/13/08	NEW	N999	S	5,019,375	5,000,000	100.19	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-2581	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/6/08	8/6/08	8/13/08	NEW	N999	B	17,920,688	18,000,000	99.36	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-2582	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/6/08	8/5/08	8/13/08	NEW	N999	S	18,069,750	18,000,000	100.19	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-2936	Principal Trade	GOVAGNCY	FEDERAL NATIONAL MORTGAGE ASSO	Trade involved gov't agency security not traded on an exchange	8/7/08	8/7/08	8/8/08	NEW	31359MUB7	S	1,015,462	1,000,000	101.25	FEDERAL NATIONAL MORTGAGE ASSO	MAT DT 02/17/09 05.076%	FEDERAL NATIONAL MORTGAGE ASSO
BR-3484	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	7/2/08	8/13/08	NEW	G888	B	1,429,844	1,500,000	95.16	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-3485	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	8/6/08	8/13/08	NEW	G888	S	1,400,781	1,500,000	93.22	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-3486	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	8/6/08	8/13/08	NEW	G888	B	1,867,708	2,000,000	93.22	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-3487	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	7/2/08	8/13/08	NEW	G888	S	1,906,458	2,000,000	95.16	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-3488	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	7/2/08	8/13/08	NEW	G888	B	1,429,844	1,500,000	95.16	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-3489	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	8/6/08	8/13/08	NEW	G888	S	1,400,781	1,500,000	93.22	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-3490	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	8/6/08	8/13/08	NEW	G888	B	3,081,719	3,300,000	93.22	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-3491	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	7/2/08	8/13/08	NEW	G888	S	3,145,656	3,300,000	95.16	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-3492	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	7/3/08	8/13/08	NEW	G888	B	3,018,188	3,000,000	100.41	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-3493	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	8/6/08	8/13/08	NEW	G888	S	2,995,336	3,000,000	99.64	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]

# Blackrock Trade Detail for Government Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3(ii) - Blackrock Detail for Government Agency Principal Trades  
 Blackrock Trade Detail Associated with Selected Principal Trades  
 August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-3494	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	7/3/08	8/13/08	NEW	G888	B	5,935,769	5,900,000	100.41	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-3495	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	8/6/08	8/13/08	NEW	G888	S	5,890,827	5,900,000	99.64	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-3496	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	7/3/08	8/13/08	NEW	G888	B	6,841,225	6,800,000	100.41	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-3497	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	8/6/08	8/13/08	NEW	G888	S	6,789,428	6,800,000	99.64	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-3510	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	7/10/08	8/13/08	NEW	N999	B	5,297,760	5,500,000	96.16	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-3511	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	8/7/08	8/13/08	NEW	N999	S	5,186,257	5,500,000	94.13	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-3512	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	7/10/08	8/13/08	NEW	N999	B	48,161,458	50,000,000	96.16	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-3513	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	7/10/08	8/13/08	NEW	N999	B	48,161,458	50,000,000	96.16	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-3514	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	7/10/08	8/13/08	NEW	N999	B	41,611,500	43,200,000	96.16	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-3515	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	8/7/08	8/13/08	NEW	N999	S	47,147,786	50,000,000	94.13	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-3516	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	8/7/08	8/13/08	NEW	N999	S	47,147,786	50,000,000	94.13	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-3517	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	8/7/08	8/13/08	NEW	N999	S	40,735,688	43,200,000	94.13	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-3540	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	8/4/08	8/13/08	NEW	N999	B	4,791,354	4,900,000	97.60	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-3541	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	8/7/08	8/13/08	NEW	N999	S	4,767,917	4,900,000	97.12	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-3542	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	8/4/08	8/13/08	NEW	N999	B	48,891,367	50,000,000	97.60	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-3543	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	8/4/08	8/13/08	NEW	N999	B	18,187,588	18,600,000	97.60	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-3544	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	7/24/08	8/13/08	NEW	N999	B	48,904,167	50,000,000	97.63	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-3545	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	7/24/08	8/13/08	NEW	N999	B	25,136,742	25,700,000	97.63	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-3546	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	7/17/08	8/13/08	NEW	N999	B	49,009,635	50,000,000	97.84	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-3547	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	7/17/08	8/13/08	NEW	N999	B	16,173,180	16,500,000	97.84	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-3548	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	7/21/08	8/13/08	NEW	N999	S	48,341,667	50,000,000	96.50	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-3549	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	7/21/08	8/13/08	NEW	N999	S	48,341,667	50,000,000	96.50	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-3550	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	7/21/08	8/13/08	NEW	N999	S	13,052,250	13,500,000	96.50	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-3551	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	8/7/08	8/13/08	NEW	N999	S	18,877,059	19,400,000	97.12	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-3553	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	7/11/08	8/13/08	NEW	N999	S	49,810,417	50,000,000	99.44	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-3554	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	7/11/08	8/13/08	NEW	N999	S	27,296,108	27,400,000	99.44	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-3555	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	8/4/08	8/13/08	NEW	N999	B	15,254,106	15,600,000	97.60	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-3556	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	8/7/08	8/13/08	NEW	N999	S	15,179,491	15,600,000	97.12	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-3557	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	8/4/08	8/13/08	NEW	N999	B	4,106,875	4,200,000	97.60	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-3558	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	8/7/08	8/13/08	NEW	N999	S	4,086,786	4,200,000	97.12	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-3559	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	8/4/08	8/13/08	NEW	N999	B	6,160,312	6,300,000	97.60	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-3560	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	8/7/08	8/13/08	NEW	N999	S	6,130,179	6,300,000	97.12	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-3561	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	8/4/08	8/13/08	NEW	N999	B	2,542,351	2,600,000	97.60	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-3562	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	8/7/08	8/13/08	NEW	N999	S	2,529,915	2,600,000	97.12	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-3583	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	7/9/08	8/13/08	NEW	N999	B	13,848,000	14,400,000	96.00	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-3584	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	8/7/08	8/13/08	NEW	N999	S	13,510,781	14,400,000	93.66	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-3587	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	7/7/08	8/13/08	NEW	N999	B	8,407,392	8,200,000	102.31	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-3588	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	8/7/08	8/13/08	NEW	N999	S	8,409,314	8,200,000	102.34	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-3593	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	8/7/08	8/13/08	NEW	N999	B	3,076,578	3,000,000	102.34	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]



# Blackrock Trade Detail for Government Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3(ii) - Blackrock Detail for Government Agency Principal Trades  
 Blackrock Trade Detail Associated with Selected Principal Trades  
 August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-3594	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/7/08	7/14/08	8/13/08	NEW	N999	S	3,100,250	3,000,000	103.13	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4005	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	N999	B	50,115,625	50,000,000	100.03	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4006	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	N999	B	50,115,625	50,000,000	100.03	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4007	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	N999	B	20,046,250	20,000,000	100.03	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4008	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/5/08	8/13/08	NEW	N999	S	50,193,750	50,000,000	100.19	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4009	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/5/08	8/13/08	NEW	N999	S	50,193,750	50,000,000	100.19	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4010	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/5/08	8/13/08	NEW	N999	S	20,077,500	20,000,000	100.19	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4011	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/7/08	8/13/08	NEW	N999	B	1,901,425	1,900,000	99.88	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4012	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	N999	S	1,904,394	1,900,000	100.03	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4013	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	N999	B	14,533,531	14,500,000	100.03	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4014	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/7/08	8/13/08	NEW	N999	S	14,510,875	14,500,000	99.88	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4015	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/7/08	8/13/08	NEW	N999	B	2,702,025	2,700,000	99.88	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4016	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	N999	S	2,706,244	2,700,000	100.03	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4021	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/7/08	8/13/08	NEW	G888	B	9,389,600	9,600,000	97.63	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-4023	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/17/08	8/13/08	NEW	G888	S	9,303,667	9,500,000	97.75	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-4024	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/7/08	8/13/08	NEW	G888	B	18,290,158	18,700,000	97.63	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-4026	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/17/08	8/13/08	NEW	G888	S	18,117,667	18,500,000	97.75	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-4065	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	G888	B	4,288,098	4,400,000	97.27	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-4066	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/17/08	8/13/08	NEW	G888	S	4,309,067	4,400,000	97.75	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-4067	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/7/08	8/13/08	NEW	G888	B	2,445,208	2,500,000	97.63	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-4068	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	G888	S	2,436,419	2,500,000	97.27	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-4069	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	G888	B	3,216,073	3,300,000	97.27	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-4070	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/17/08	8/13/08	NEW	G888	S	3,231,800	3,300,000	97.75	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-4071	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	G888	B	6,139,777	6,300,000	97.27	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-4072	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/17/08	8/13/08	NEW	G888	S	6,169,800	6,300,000	97.75	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-4073	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	G888	B	2,436,419	2,500,000	97.27	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-4074	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/17/08	8/13/08	NEW	G888	S	2,448,333	2,500,000	97.75	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-4075	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	G888	B	48,728,385	50,000,000	97.27	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-4076	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	G888	B	7,504,171	7,700,000	97.27	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-4077	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/17/08	8/13/08	NEW	G888	S	48,966,667	50,000,000	97.75	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-4078	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/17/08	8/13/08	NEW	G888	S	7,540,867	7,700,000	97.75	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-4081	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/7/08	8/13/08	NEW	G888	B	4,401,375	4,500,000	97.63	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-4082	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	G888	S	4,385,555	4,500,000	97.27	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-4083	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	G888	B	4,385,555	4,500,000	97.27	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-4084	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/17/08	8/13/08	NEW	G888	S	4,407,000	4,500,000	97.75	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-4085	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	G888	B	28,554,834	29,300,000	97.27	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-4086	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/17/08	8/13/08	NEW	G888	S	28,694,467	29,300,000	97.75	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-4087	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	N999	B	11,545,997	12,200,000	94.47	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4088	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/9/08	8/13/08	NEW	N999	S	11,732,333	12,200,000	96.00	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]

# Blackrock Trade Detail for Government Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3(ii) - Blackrock Detail for Government Agency Principal Trades  
 Blackrock Trade Detail Associated with Selected Principal Trades  
 August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-4105	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/9/08	8/13/08	NEW	N999	B	2,115,667	2,200,000	96.00	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4106	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	N999	S	2,082,065	2,200,000	94.47	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4107	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	N999	B	47,319,661	50,000,000	94.47	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4108	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	N999	B	23,186,634	24,500,000	94.47	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4109	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/9/08	8/13/08	NEW	N999	S	48,083,333	50,000,000	96.00	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4110	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/9/08	8/13/08	NEW	N999	S	23,560,833	24,500,000	96.00	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4111	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/9/08	8/13/08	NEW	N999	B	19,329,500	20,100,000	96.00	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4112	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	N999	S	19,022,504	20,100,000	94.47	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4113	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	N999	B	6,624,753	7,000,000	94.47	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4114	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/9/08	8/13/08	NEW	N999	S	6,731,667	7,000,000	96.00	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4115	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	N999	B	3,028,458	3,200,000	94.47	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4116	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/9/08	8/13/08	NEW	N999	S	3,077,333	3,200,000	96.00	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4117	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/9/08	8/13/08	NEW	N999	B	8,751,167	9,100,000	96.00	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4118	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	N999	S	8,612,178	9,100,000	94.47	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4119	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/16/08	8/13/08	NEW	N999	B	11,348,589	11,800,000	96.01	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4120	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	N999	S	11,167,440	11,800,000	94.47	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4121	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/9/08	8/13/08	NEW	N999	B	2,115,667	2,200,000	96.00	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4122	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	N999	S	2,082,065	2,200,000	94.47	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4123	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/9/08	8/13/08	NEW	N999	B	25,772,667	26,800,000	96.00	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4124	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	N999	S	25,363,339	26,800,000	94.47	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4125	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/9/08	8/13/08	NEW	N999	B	8,078,000	8,400,000	96.00	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4126	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	N999	S	7,949,703	8,400,000	94.47	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4161	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/14/08	8/13/08	NEW	N999	B	29,736,250	30,000,000	98.94	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4162	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/9/08	8/13/08	NEW	N999	B	28,647,620	29,000,000	98.60	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4163	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/16/08	8/13/08	NEW	N999	B	14,796,641	15,000,000	98.46	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4164	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/1/08	8/13/08	NEW	N999	B	30,393,240	31,000,000	97.86	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4165	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/4/08	8/13/08	NEW	N999	B	48,970,573	50,000,000	97.76	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4167	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/7/08	8/13/08	NEW	N999	B	33,137,958	34,000,000	97.28	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4168	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/18/08	8/13/08	NEW	N999	B	48,544,792	50,000,000	96.91	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4169	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/16/08	8/13/08	NEW	N999	S	14,811,875	15,000,000	98.56	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4170	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/8/08	8/13/08	NEW	N999	S	20,703,813	21,000,000	98.41	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4171	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/31/08	8/13/08	NEW	N999	S	8,825,250	9,000,000	97.88	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4172	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/4/08	8/13/08	NEW	N999	S	48,869,010	50,000,000	97.55	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4173	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/4/08	8/13/08	NEW	N999	S	38,117,828	39,000,000	97.55	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4174	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/25/08	8/13/08	NEW	N999	S	7,818,417	8,000,000	97.55	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4175	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/7/08	8/13/08	NEW	N999	S	4,767,917	4,900,000	97.12	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4176	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	N999	S	48,607,292	50,000,000	97.03	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4177	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	N999	S	28,289,444	29,100,000	97.03	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4178	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/18/08	8/13/08	NEW	N999	S	13,601,292	14,000,000	96.97	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]

# Blackrock Trade Detail for Government Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3(ii) - Blackrock Detail for Government Agency Principal Trades  
Blackrock Trade Detail Associated with Selected Principal Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-4213	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	N999	B	4,107,786	4,200,000	97.62	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4214	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/8/08	8/13/08	NEW	N999	S	4,140,763	4,200,000	98.41	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4215	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	N999	B	3,227,546	3,300,000	97.62	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4216	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/29/08	8/13/08	NEW	N999	S	3,213,753	3,300,000	97.20	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4217	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	N999	B	18,485,037	18,900,000	97.62	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4218	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/8/08	8/13/08	NEW	N999	S	18,633,431	18,900,000	98.41	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4219	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/7/08	8/13/08	NEW	N999	B	13,669,803	14,100,000	96.77	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4220	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/5/08	8/13/08	NEW	N999	B	3,603,010	3,700,000	97.20	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4221	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	N999	B	14,083,838	14,400,000	97.62	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4222	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/25/08	8/13/08	NEW	N999	S	13,237,121	13,600,000	97.15	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4223	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/25/08	8/13/08	NEW	N999	S	5,671,524	5,800,000	97.60	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4224	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/24/08	8/13/08	NEW	N999	S	2,254,623	2,300,000	97.84	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4225	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/8/08	8/13/08	NEW	N999	S	10,351,906	10,500,000	98.41	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4226	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	N999	B	1,956,089	2,000,000	97.62	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4227	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/8/08	8/13/08	NEW	N999	S	1,971,792	2,000,000	98.41	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4230	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/23/08	8/13/08	NEW	N999	B	48,462,760	50,000,000	96.74	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4231	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/23/08	8/13/08	NEW	N999	B	27,042,220	27,900,000	96.74	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4232	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	N999	B	21,321,365	21,800,000	97.62	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4233	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/24/08	8/13/08	NEW	N999	B	48,904,167	50,000,000	97.63	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4234	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/24/08	8/13/08	NEW	N999	B	35,895,658	36,700,000	97.63	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4235	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/17/08	8/13/08	NEW	N999	B	49,009,635	50,000,000	97.84	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4236	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/17/08	8/13/08	NEW	N999	B	25,681,049	26,200,000	97.84	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4237	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/15/08	8/13/08	NEW	N999	B	49,591,667	50,000,000	99.00	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4238	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/15/08	8/13/08	NEW	N999	B	3,173,867	3,200,000	99.00	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4239	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/21/08	8/13/08	NEW	N999	S	48,341,667	50,000,000	96.50	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4240	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/21/08	8/13/08	NEW	N999	S	48,341,667	50,000,000	96.50	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4241	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/21/08	8/13/08	NEW	N999	S	29,005,000	30,000,000	96.50	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4242	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/8/08	8/13/08	NEW	N999	S	49,294,792	50,000,000	98.41	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4243	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/8/08	8/13/08	NEW	N999	S	41,703,394	42,300,000	98.41	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4244	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/9/08	8/13/08	NEW	N999	S	4,856,921	4,900,000	98.94	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4245	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/11/08	8/13/08	NEW	N999	S	49,810,417	50,000,000	99.44	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4246	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/11/08	8/13/08	NEW	N999	S	38,453,642	38,600,000	99.44	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4247	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/4/08	8/13/08	NEW	N999	B	1,173,393	1,200,000	97.60	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4249	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/28/08	8/13/08	NEW	N999	B	1,956,557	2,000,000	97.64	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4251	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/15/08	8/13/08	NEW	N999	B	1,487,750	1,500,000	99.00	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4252	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/8/08	8/13/08	NEW	N999	S	4,535,121	4,600,000	98.41	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4256	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/4/08	8/13/08	NEW	N999	B	20,827,722	21,300,000	97.60	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4257	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/8/08	8/13/08	NEW	N999	B	5,718,196	5,800,000	98.41	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4258	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	N999	S	26,505,000	27,100,000	97.62	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]

# Blackrock Trade Detail for Government Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3(ii) - Blackrock Detail for Government Agency Principal Trades  
Blackrock Trade Detail Associated with Selected Principal Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-4269	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/4/08	8/13/08	NEW	N999	B	13,982,931	14,300,000	97.60	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4270	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/17/08	8/13/08	NEW	N999	B	13,722,698	14,000,000	97.84	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4271	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/8/08	8/13/08	NEW	N999	B	9,267,421	9,400,000	98.41	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4273	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	N999	S	36,187,638	37,000,000	97.62	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4280	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/4/08	8/13/08	NEW	N999	B	23,076,725	23,600,000	97.60	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4281	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/9/08	8/13/08	NEW	N999	B	48,271,846	48,700,000	98.94	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4282	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	N999	S	48,902,214	50,000,000	97.62	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4283	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	N999	S	21,810,387	22,300,000	97.62	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4284	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/4/08	8/13/08	NEW	N999	B	33,735,043	34,500,000	97.60	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4285	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/17/08	8/13/08	NEW	N999	B	33,032,494	33,700,000	97.84	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4286	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/8/08	8/13/08	NEW	N999	B	6,013,965	6,100,000	98.41	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4287	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	N999	S	48,902,214	50,000,000	97.62	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4288	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	N999	S	23,766,476	24,300,000	97.62	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4289	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/4/08	8/13/08	NEW	N999	B	42,926,620	43,900,000	97.60	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4290	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/8/08	8/13/08	NEW	N999	B	49,294,792	50,000,000	98.41	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4291	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	7/8/08	8/13/08	NEW	N999	B	2,760,508	2,800,000	98.41	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4292	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/4/08	8/13/08	NEW	N999	S	18,961,176	19,400,000	97.55	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4293	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	N999	S	48,902,214	50,000,000	97.62	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4294	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/8/08	8/8/08	8/13/08	NEW	N999	S	26,700,609	27,300,000	97.62	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4297	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	8/11/08	8/13/08	NEW	N999	B	9,739,818	10,000,000	97.21	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4298	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/24/08	8/13/08	NEW	N999	B	9,788,646	10,000,000	97.70	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4299	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/22/08	8/13/08	NEW	N999	S	4,845,104	5,000,000	96.72	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4300	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/25/08	8/13/08	NEW	N999	S	4,877,917	5,000,000	97.38	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4301	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/17/08	8/13/08	NEW	N999	S	9,818,333	10,000,000	98.00	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4634	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/7/08	8/13/08	NEW	G888	B	34,721,958	35,500,000	97.63	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-4636	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/17/08	8/13/08	NEW	G888	S	34,374,600	35,100,000	97.75	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-4676	Principal Trade	DISCAGCY	FEDERAL HOME LOAN BANK D/N	Trade involved gov't agency security not traded on an exchange	8/11/08	8/11/08	8/11/08	NEW	313384B73	S	5,099,735	5,100,000	99.99	FEDERAL HOME LOAN BANK D/N		FEDERAL HOME LOAN BANK D/N
BR-4677	Principal Trade	DISCAGCY	FEDERAL HOME LOAN BANK D/N	Trade involved gov't agency security not traded on an exchange	8/11/08	8/11/08	8/11/08	NEW	313384B73	S	3,199,834	3,200,000	99.99	FEDERAL HOME LOAN BANK D/N		FEDERAL HOME LOAN BANK D/N
BR-4759	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	8/4/08	8/13/08	NEW	N999	B	10,364,970	10,600,000	97.60	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4760	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/8/08	8/13/08	NEW	N999	S	1,676,023	1,700,000	98.41	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4761	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	8/8/08	8/13/08	NEW	N999	S	8,704,594	8,900,000	97.62	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4762	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/15/08	8/13/08	NEW	N999	B	49,658,073	50,000,000	99.13	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4763	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/15/08	8/13/08	NEW	N999	B	49,658,073	50,000,000	99.13	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4764	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/8/08	8/13/08	NEW	N999	B	17,746,125	18,000,000	98.41	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4765	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	8/4/08	8/13/08	NEW	N999	B	22,685,594	23,200,000	97.60	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4767	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/28/08	8/13/08	NEW	N999	B	14,598,594	15,000,000	97.14	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4768	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	8/6/08	8/13/08	NEW	N999	B	37,168,943	38,500,000	96.36	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4769	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/9/08	8/13/08	NEW	N999	S	27,753,833	28,000,000	98.94	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4770	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/17/08	8/13/08	NEW	N999	S	49,054,557	50,000,000	97.93	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]

# Blackrock Trade Detail for Government Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3(ii) - Blackrock Detail for Government Agency Principal Trades  
Blackrock Trade Detail Associated with Selected Principal Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-4771	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/17/08	8/13/08	NEW	N999	S	49,054,557	50,000,000	97.93	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4773	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/17/08	8/13/08	NEW	N999	S	16,574,292	17,000,000	97.31	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4774	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	8/5/08	8/13/08	NEW	N999	S	48,622,917	50,000,000	97.06	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4775	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/8/08	8/13/08	NEW	N999	B	8,873,063	9,000,000	98.41	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4776	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/24/08	8/13/08	NEW	N999	B	49,052,604	50,000,000	97.92	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4777	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/24/08	8/13/08	NEW	N999	B	49,052,604	50,000,000	97.92	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4778	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/24/08	8/13/08	NEW	N999	B	19,621,042	20,000,000	97.92	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4779	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	8/8/08	8/13/08	NEW	N999	B	48,902,214	50,000,000	97.62	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4780	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	8/8/08	8/13/08	NEW	N999	B	48,902,214	50,000,000	97.62	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4781	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	8/8/08	8/13/08	NEW	N999	B	48,902,214	50,000,000	97.62	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4782	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	8/8/08	8/13/08	NEW	N999	B	31,395,221	32,100,000	97.62	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4783	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	8/7/08	8/13/08	NEW	N999	B	23,644,976	24,300,000	97.12	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4784	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/11/08	8/13/08	NEW	N999	S	49,701,042	50,000,000	99.22	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4785	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/11/08	8/13/08	NEW	N999	S	32,802,688	33,000,000	99.22	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4786	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/10/08	8/13/08	NEW	N999	S	49,568,229	50,000,000	98.95	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4787	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/10/08	8/13/08	NEW	N999	S	49,568,229	50,000,000	98.95	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4788	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/10/08	8/13/08	NEW	N999	S	4,461,141	4,500,000	98.95	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4789	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/17/08	8/13/08	NEW	N999	S	49,091,667	50,000,000	98.00	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4790	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/17/08	8/13/08	NEW	N999	S	49,091,667	50,000,000	98.00	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4791	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/17/08	8/13/08	NEW	N999	S	19,636,667	20,000,000	98.00	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4792	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/29/08	8/13/08	NEW	N999	S	13,649,417	14,000,000	97.31	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4793	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	8/7/08	8/13/08	NEW	N999	S	13,482,421	13,900,000	96.81	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4794	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/24/08	8/13/08	NEW	N999	B	11,772,625	12,000,000	97.92	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4795	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	8/8/08	8/13/08	NEW	N999	B	17,996,015	18,400,000	97.62	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4796	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	8/4/08	8/13/08	NEW	N999	B	48,869,010	50,000,000	97.55	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4797	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	8/4/08	8/13/08	NEW	N999	B	5,864,281	6,000,000	97.55	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4798	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/11/08	8/13/08	NEW	N999	S	35,685,348	35,900,000	99.22	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4799	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/15/08	8/13/08	NEW	N999	S	11,911,375	12,000,000	99.08	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4800	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/17/08	8/13/08	NEW	N999	S	11,782,000	12,000,000	98.00	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4801	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/30/08	8/13/08	NEW	N999	S	23,421,500	24,000,000	97.41	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4802	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/29/08	8/13/08	NEW	N999	S	1,462,438	1,500,000	97.31	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4804	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/24/08	8/13/08	NEW	N999	B	17,658,938	18,000,000	97.92	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4805	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	8/8/08	8/13/08	NEW	N999	B	31,786,439	32,500,000	97.62	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4806	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	8/4/08	8/13/08	NEW	N999	B	48,869,010	50,000,000	97.55	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4807	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	8/4/08	8/13/08	NEW	N999	B	34,208,307	35,000,000	97.55	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4808	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/11/08	8/13/08	NEW	N999	S	49,701,042	50,000,000	99.22	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4809	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/11/08	8/13/08	NEW	N999	S	8,846,785	8,900,000	99.22	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4810	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/15/08	8/13/08	NEW	N999	S	17,867,063	18,000,000	99.08	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-4811	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/17/08	8/13/08	NEW	N999	S	17,673,000	18,000,000	98.00	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]

# Blackrock Trade Detail for Government Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3(ii) - Blackrock Detail for Government Agency Principal Trades  
 Blackrock Trade Detail Associated with Selected Principal Trades  
 August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-4812	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/30/08	8/13/08	NEW	N999	S	35,132,250	36,000,000	97.41	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-4813	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/29/08	8/13/08	NEW	N999	S	2,534,892	2,600,000	97.31	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-4814	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	8/7/08	8/13/08	NEW	N999	S	1,939,917	2,000,000	96.81	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-4815	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/10/08	8/13/08	NEW	N999	B	6,920,958	7,000,000	98.69	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-4816	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/24/08	8/13/08	NEW	N999	B	2,928,156	3,000,000	97.42	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-4817	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/18/08	8/13/08	NEW	N999	B	5,829,125	6,000,000	96.97	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-4818	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/18/08	8/13/08	NEW	N999	B	1,933,042	2,000,000	96.47	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-4819	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/8/08	8/13/08	NEW	N999	S	17,746,125	18,000,000	98.41	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-4820	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/15/08	8/13/08	NEW	N999	B	3,669,783	3,700,000	99.00	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-4821	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/31/08	8/13/08	NEW	N999	B	2,945,969	3,000,000	98.02	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-4822	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/17/08	8/13/08	NEW	N999	B	3,332,655	3,400,000	97.84	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-4823	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	8/4/08	8/13/08	NEW	N999	B	2,444,568	2,500,000	97.60	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-4824	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	7/8/08	8/13/08	NEW	N999	S	3,647,815	3,700,000	98.41	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-4825	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	8/8/08	8/13/08	NEW	N999	S	2,445,111	2,500,000	97.62	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-4826	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/11/08	8/4/08	8/13/08	NEW	N999	S	6,255,233	6,400,000	97.55	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-4922	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	8/8/08	8/18/08	NEW	T999	B	8,854,082	9,000,000	98.14	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-4923	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	7/11/08	8/18/08	NEW	T999	S	8,970,625	9,000,000	99.44	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-4924	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	8/8/08	8/18/08	NEW	T999	B	8,558,946	8,700,000	98.14	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-4925	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	7/11/08	8/18/08	NEW	T999	S	8,671,604	8,700,000	99.44	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-4926	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	8/8/08	8/18/08	NEW	T999	B	1,377,302	1,400,000	98.14	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-4927	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	7/11/08	8/18/08	NEW	T999	S	1,395,431	1,400,000	99.44	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-4928	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	8/8/08	8/18/08	NEW	T999	B	1,672,438	1,700,000	98.14	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-4929	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	7/10/08	8/18/08	NEW	T999	S	1,693,389	1,700,000	99.38	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-4930	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	8/11/08	8/18/08	NEW	T999	B	7,637,128	7,800,000	97.68	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-4931	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	7/11/08	8/18/08	NEW	T999	S	7,774,542	7,800,000	99.44	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-4936	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	8/8/08	8/18/08	NEW	T999	B	2,656,225	2,700,000	98.14	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-4937	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	7/10/08	8/18/08	NEW	T999	S	2,689,500	2,700,000	99.38	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-5073	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	8/12/08	8/18/08	NEW	T999	B	1,024,201	1,000,000	102.14	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-5074	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	7/2/08	8/18/08	NEW	T999	S	1,023,927	1,000,000	102.11	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-5086	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	6/25/08	8/18/08	NEW	T999	B	1,937,446	1,900,000	101.69	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-5087	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	8/12/08	8/18/08	NEW	T999	S	1,945,981	1,900,000	102.14	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-5106	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	8/12/08	8/18/08	NEW	T999	B	2,307,591	2,300,000	100.07	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-5107	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	7/14/08	8/18/08	NEW	T999	S	2,328,974	2,300,000	101.00	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-5108	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	8/12/08	8/18/08	NEW	T999	B	7,825,743	7,800,000	100.07	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-5109	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	7/14/08	8/18/08	NEW	T999	S	7,898,258	7,800,000	101.00	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-5110	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	6/25/08	8/18/08	NEW	T999	B	2,301,661	2,300,000	99.81	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-5111	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	8/12/08	8/18/08	NEW	T999	S	2,307,591	2,300,000	100.07	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-5112	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	6/25/08	8/18/08	NEW	T999	B	26,318,994	26,300,000	99.81	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-5113	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	8/12/08	8/18/08	NEW	T999	S	26,386,799	26,300,000	100.07	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]



# Blackrock Trade Detail for Government Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3(ii) - Blackrock Detail for Government Agency Principal Trades  
 Blackrock Trade Detail Associated with Selected Principal Trades  
 August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-5116	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	6/25/08	8/18/08	NEW	T999	B	2,301,661	2,300,000	99.81	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-5117	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	8/12/08	8/18/08	NEW	T999	S	2,307,591	2,300,000	100.07	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-5118	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	8/12/08	8/18/08	NEW	T999	B	4,314,192	4,300,000	100.07	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-5119	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	7/14/08	8/18/08	NEW	T999	S	4,354,168	4,300,000	101.00	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-5120	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	8/12/08	8/18/08	NEW	T999	B	1,906,271	1,900,000	100.07	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-5121	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	7/14/08	8/18/08	NEW	T999	S	1,923,935	1,900,000	101.00	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-5124	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	8/12/08	8/18/08	NEW	T999	B	9,130,033	9,100,000	100.07	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-5125	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	7/14/08	8/18/08	NEW	T999	S	9,214,635	9,100,000	101.00	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-5126	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	6/25/08	8/18/08	NEW	T999	B	12,408,956	12,400,000	99.81	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-5127	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	8/12/08	8/18/08	NEW	T999	S	12,440,924	12,400,000	100.07	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-5134	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	6/25/08	8/18/08	NEW	T999	B	9,807,078	9,800,000	99.81	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-5135	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/12/08	8/12/08	8/18/08	NEW	T999	S	9,832,343	9,800,000	100.07	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-5515	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/14/08	6/25/08	8/18/08	NEW	P888	B	1,960,347	2,000,000	97.78	GOLD PC 15 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-5516	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/14/08	8/13/08	8/18/08	NEW	P888	S	1,961,363	2,000,000	97.83	GOLD PC 15 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-5517	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/14/08	8/13/08	8/18/08	NEW	P888	B	9,806,814	10,000,000	97.83	GOLD PC 15 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-5518	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/14/08	7/11/08	8/18/08	NEW	P888	S	9,948,611	10,000,000	99.25	GOLD PC 15 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-5519	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/14/08	8/13/08	8/18/08	NEW	P888	B	1,176,818	1,200,000	97.83	GOLD PC 15 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-5520	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/14/08	7/11/08	8/18/08	NEW	P888	S	1,193,833	1,200,000	99.25	GOLD PC 15 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-5525	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/14/08	6/25/08	8/18/08	NEW	T999	B	26,719,283	26,700,000	99.81	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-5526	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/14/08	8/12/08	8/18/08	NEW	T999	S	26,286,469	26,200,000	100.07	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-5536	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/14/08	8/7/08	8/18/08	NEW	T999	S	1,148,738	1,200,000	95.52	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-5537	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/14/08	8/13/08	8/18/08	NEW	P888	B	6,679,641	7,000,000	95.21	GOLD PC 15 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-5538	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/14/08	7/11/08	8/18/08	NEW	P888	S	6,786,281	7,000,000	96.73	GOLD PC 15 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-5542	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/14/08	8/8/08	8/18/08	NEW	T999	B	3,148,118	3,200,000	98.14	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-5543	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/14/08	7/10/08	8/18/08	NEW	T999	S	1,195,333	1,200,000	99.38	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-5544	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/14/08	7/16/08	8/18/08	NEW	T999	S	2,675,051	2,700,000	98.84	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-5779	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/14/08	8/13/08	8/20/08	NEW	P999	B	6,676,845	6,600,000	100.85	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]
BR-5780	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/14/08	7/9/08	8/20/08	NEW	P999	S	6,750,838	6,600,000	101.97	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]
BR-5781	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/14/08	8/13/08	8/20/08	NEW	P999	B	8,295,474	8,200,000	100.85	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]
BR-5782	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/14/08	7/31/08	8/20/08	NEW	P999	S	8,319,498	8,200,000	101.14	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]
BR-5783	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/14/08	8/13/08	8/20/08	NEW	P999	B	1,213,972	1,200,000	100.85	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]
BR-5784	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/14/08	7/31/08	8/20/08	NEW	P999	S	1,217,488	1,200,000	101.14	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]
BR-5813	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	8/14/08	8/14/08	8/15/08	NEW	31410FZ99	B	7,367,538	9,421,346	100.02	FNMA SF 30 YEAR	POOL-00888268	FNMA SF 30 YEAR
BR-5814	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/14/08	7/9/08	8/20/08	NEW	P999	B	40,755,478	39,200,000	103.63	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]
BR-5815	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/14/08	8/14/08	8/20/08	NEW	P999	S	40,423,197	39,200,000	102.78	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]
BR-5816	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/14/08	7/9/08	8/20/08	NEW	P999	B	4,158,722	4,000,000	103.63	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]
BR-5817	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/14/08	8/14/08	8/20/08	NEW	P999	S	4,124,816	4,000,000	102.78	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]
BR-6021	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/15/08	8/14/08	8/20/08	NEW	Q999	B	12,752,345	13,000,000	97.80	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-6022	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/15/08	8/1/08	8/20/08	NEW	Q999	B	13,833,373	14,000,000	98.52	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]

# Blackrock Trade Detail for Government Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3(ii) - Blackrock Detail for Government Agency Principal Trades  
Blackrock Trade Detail Associated with Selected Principal Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-6023	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/15/08	7/10/08	8/20/08	NEW	Q999	S	26,977,125	27,000,000	99.63	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-6024	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/15/08	8/14/08	8/20/08	NEW	Q999	B	2,354,279	2,400,000	97.80	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-6025	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/15/08	8/1/08	8/20/08	NEW	Q999	B	9,880,981	10,000,000	98.52	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-6026	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/15/08	7/10/08	8/20/08	NEW	Q999	S	8,792,544	8,800,000	99.63	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-6027	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/15/08	7/9/08	8/20/08	NEW	Q999	S	3,601,450	3,600,000	99.75	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-6030	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/15/08	8/14/08	8/20/08	NEW	P999	B	6,725,708	6,800,000	98.62	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]
BR-6031	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/15/08	7/9/08	8/20/08	NEW	P999	B	3,617,200	3,600,000	100.19	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]
BR-6032	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/15/08	7/9/08	8/20/08	NEW	P999	S	10,430,189	10,400,000	100.00	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]
BR-6037	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/15/08	7/17/08	8/20/08	NEW	P999	B	9,925,903	10,000,000	98.97	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]
BR-6038	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/15/08	8/15/08	8/20/08	NEW	P999	S	9,924,340	10,000,000	98.95	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]
BR-6287	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/18/08	7/29/08	8/20/08	NEW	Q999	B	9,822,778	10,000,000	97.94	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-6288	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/18/08	7/10/08	8/20/08	NEW	Q999	S	9,991,528	10,000,000	99.63	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-6304	Principal Trade	GNMA2	GNMA II-JUMBOS	Trade involved gov't agency security not traded on an exchange	8/18/08	7/14/08	8/20/08	NEW	36202ERV3	S	1,034,471	1,064,639	103.09	GNMA II-JUMBOS	POOL-00004100	GNMA II-JUMBOS
BR-6305	Principal Trade	GNMA2	GNMA II-JUMBOS	Trade involved gov't agency security not traded on an exchange	8/18/08	7/14/08	8/20/08	NEW	36202ERV3	S	1,034,471	1,064,639	103.09	GNMA II-JUMBOS	POOL-00004100	GNMA II-JUMBOS
BR-6308	Principal Trade	GNMA2	GNMA II-JUMBOS	Trade involved gov't agency security not traded on an exchange	8/18/08	7/14/08	8/20/08	NEW	36202EPN3	S	1,034,471	1,270,355	103.09	GNMA II-JUMBOS	POOL-00004029	GNMA II-JUMBOS
BR-6309	Principal Trade	GNMA2	GNMA II-JUMBOS	Trade involved gov't agency security not traded on an exchange	8/18/08	7/14/08	8/20/08	NEW	36202EPN3	S	1,034,471	1,270,355	103.09	GNMA II-JUMBOS	POOL-00004029	GNMA II-JUMBOS
BR-6310	Principal Trade	GNMA2	GNMA II-JUMBOS	Trade involved gov't agency security not traded on an exchange	8/18/08	7/14/08	8/20/08	NEW	36202EPN3	S	1,034,471	1,270,355	103.09	GNMA II-JUMBOS	POOL-00004029	GNMA II-JUMBOS
BR-6314	Principal Trade	GNMA2	GNMA II-JUMBOS	Trade involved gov't agency security not traded on an exchange	8/18/08	7/14/08	8/20/08	NEW	36202EVQ9	S	1,034,471	1,000,100	103.09	GNMA II-JUMBOS	POOL-00004223	GNMA II-JUMBOS
BR-6315	Principal Trade	GNMA2	GNMA II-JUMBOS	Trade involved gov't agency security not traded on an exchange	8/18/08	7/14/08	8/20/08	NEW	36202EVQ9	S	1,034,471	1,000,100	103.09	GNMA II-JUMBOS	POOL-00004223	GNMA II-JUMBOS
BR-6316	Principal Trade	GNMA2	GNMA II-JUMBOS	Trade involved gov't agency security not traded on an exchange	8/18/08	7/14/08	8/20/08	NEW	36202EVQ9	S	1,034,471	1,000,100	103.09	GNMA II-JUMBOS	POOL-00004223	GNMA II-JUMBOS
BR-6317	Principal Trade	GNMA2	GNMA II-JUMBOS	Trade involved gov't agency security not traded on an exchange	8/18/08	7/14/08	8/20/08	NEW	36202EVQ9	S	1,034,471	1,000,100	103.09	GNMA II-JUMBOS	POOL-00004223	GNMA II-JUMBOS
BR-6318	Principal Trade	GNMA2	GNMA II-JUMBOS	Trade involved gov't agency security not traded on an exchange	8/18/08	7/14/08	8/20/08	NEW	36202EVQ9	S	1,034,471	1,000,100	103.09	GNMA II-JUMBOS	POOL-00004223	GNMA II-JUMBOS
BR-6319	Principal Trade	GNMA2	GNMA II-JUMBOS	Trade involved gov't agency security not traded on an exchange	8/18/08	7/14/08	8/20/08	NEW	36202EVQ9	S	1,034,471	1,000,100	103.09	GNMA II-JUMBOS	POOL-00004223	GNMA II-JUMBOS
BR-6320	Principal Trade	GNMA2	GNMA II-JUMBOS	Trade involved gov't agency security not traded on an exchange	8/18/08	7/14/08	8/20/08	NEW	36202EVQ9	S	1,034,471	1,000,100	103.09	GNMA II-JUMBOS	POOL-00004223	GNMA II-JUMBOS
BR-6321	Principal Trade	GNMA2	GNMA II-JUMBOS	Trade involved gov't agency security not traded on an exchange	8/18/08	7/14/08	8/20/08	NEW	36202EVQ9	S	1,034,471	1,000,100	103.09	GNMA II-JUMBOS	POOL-00004223	GNMA II-JUMBOS
BR-6322	Principal Trade	GNMA2	GNMA II-JUMBOS	Trade involved gov't agency security not traded on an exchange	8/18/08	7/14/08	8/20/08	NEW	36202EVQ9	S	1,034,471	1,000,100	103.09	GNMA II-JUMBOS	POOL-00004223	GNMA II-JUMBOS
BR-6323	Principal Trade	GNMA2	GNMA II-JUMBOS	Trade involved gov't agency security not traded on an exchange	8/18/08	7/14/08	8/20/08	NEW	36202EVQ9	S	1,034,471	1,000,100	103.09	GNMA II-JUMBOS	POOL-00004223	GNMA II-JUMBOS
BR-6324	Principal Trade	GNMA2	GNMA II-JUMBOS	Trade involved gov't agency security not traded on an exchange	8/18/08	7/14/08	8/20/08	NEW	36202ET41	S	1,034,471	1,005,091	103.09	GNMA II-JUMBOS	POOL-00004171	GNMA II-JUMBOS
BR-6325	Principal Trade	GNMA2	GNMA II-JUMBOS	Trade involved gov't agency security not traded on an exchange	8/18/08	7/14/08	8/20/08	NEW	36202EVQ9	S	1,034,471	1,000,100	103.09	GNMA II-JUMBOS	POOL-00004223	GNMA II-JUMBOS
BR-6327	Principal Trade	GNMA2	GNMA II-JUMBOS	Trade involved gov't agency security not traded on an exchange	8/18/08	7/14/08	8/20/08	NEW	36202ET41	S	1,034,471	1,005,091	103.09	GNMA II-JUMBOS	POOL-00004171	GNMA II-JUMBOS
BR-6350	Principal Trade	GNMA2	GNMA II-JUMBOS	Trade involved gov't agency security not traded on an exchange	8/18/08	7/14/08	8/20/08	NEW	36202EVQ9	S	1,034,368	1,000,000	103.09	GNMA II-JUMBOS	POOL-00004223	GNMA II-JUMBOS
BR-6351	Principal Trade	GNMA2	GNMA II-JUMBOS	Trade involved gov't agency security not traded on an exchange	8/18/08	7/14/08	8/20/08	NEW	36202EVQ9	S	1,034,368	1,000,000	103.09	GNMA II-JUMBOS	POOL-00004223	GNMA II-JUMBOS
BR-6352	Principal Trade	GNMA2	GNMA II-JUMBOS	Trade involved gov't agency security not traded on an exchange	8/18/08	7/14/08	8/20/08	NEW	36202EVQ9	S	1,034,368	1,000,000	103.09	GNMA II-JUMBOS	POOL-00004223	GNMA II-JUMBOS
BR-6377	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/8/08	8/18/08	9/11/08	COR	31402UQU9	B	11,537,505	20,419,963	95.28	FNMA SF 30 YEAR	POOL-00738567	FNMA SF 30 YEAR
BR-6380	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/8/08	8/18/08	9/11/08	COR	31402UQU9	B	28,250,553	50,000,000	95.28	FNMA SF 30 YEAR	POOL-00738567	FNMA SF 30 YEAR
BR-6383	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/8/08	8/18/08	9/11/08	COR	31402UQU9	B	28,250,553	50,000,000	95.28	FNMA SF 30 YEAR	POOL-00738567	FNMA SF 30 YEAR
BR-6386	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/8/08	8/18/08	9/11/08	COR	31402CPL0	B	8,726,329	15,900,000	95.28	FNMA SF 30 YEAR	POOL-00725027	FNMA SF 30 YEAR
BR-6389	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/8/08	8/18/08	9/11/08	COR	31402CPL0	B	8,397,034	15,300,000	95.28	FNMA SF 30 YEAR	POOL-00725027	FNMA SF 30 YEAR
BR-6392	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/8/08	8/18/08	9/11/08	COR	31402CU67	B	21,486,214	39,038,692	95.28	FNMA SF 30 YEAR	POOL-00725205	FNMA SF 30 YEAR



# Blackrock Trade Detail for Government Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3(ii) - Blackrock Detail for Government Agency Principal Trades  
 Blackrock Trade Detail Associated with Selected Principal Trades  
 August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-6600	Principal Trade	DISCAGCY	FEDERAL HOME LOAN BANK D/N	Trade involved gov't agency security not traded on an exchange	8/19/08	8/19/08	8/19/08	NEW	313384C72	S	37,998,079	38,000,000	99.99	FEDERAL HOME LOAN BANK D/N		FEDERAL HOME LOAN BANK D/N
BR-6994	Principal Trade	GOVAGNCY	FEDERAL NATIONAL MORTGAGE ASSO	Trade involved gov't agency security not traded on an exchange	8/21/08	8/21/08	8/22/08	NEW	31398ASE3	S	4,255,897	4,230,000	99.99	FEDERAL NATIONAL MORTGAGE ASSO	MAT DT 06/18/10 03.500%	FEDERAL NATIONAL MORTGAGE ASSO
BR-7008	Principal Trade	CMOPI	FNR 2006-3 NA	Trade involved gov't agency security not traded on an exchange	8/21/08	8/20/08	8/25/08	NEW	31395BGW7	S	2,473,158	5,700,000	101.70	FNR 2006-3 NA	FANNIE MAE	FNR 2006-3 NA FANNIE MAE
BR-7014	Principal Trade	DISCAGCY	FEDERAL HOME LOAN BANK D/N	Trade involved gov't agency security not traded on an exchange	8/21/08	8/21/08	8/21/08	NEW	313384C98	B	1,299,931	1,300,000	99.99	FEDERAL HOME LOAN BANK D/N		FEDERAL HOME LOAN BANK D/N
BR-7336	Principal Trade	STRIP	FNS 379 2	Trade involved gov't agency security not traded on an exchange	8/25/08	8/25/08	8/27/08	NEW	3136FENX6	B	6,804,534	27,500,000	27.50	FNS 379 2	FANNIE MAE	FNS 379 2FANNIE MAE
BR-7648	Principal Trade	STRIP	FNS 379 2	Trade involved gov't agency security not traded on an exchange	8/27/08	8/27/08	8/29/08	NEW	3136FENX6	S	6,116,492	25,000,000	27.16	FNS 379 2	FANNIE MAE	FNS 379 2FANNIE MAE
BR-7659	Principal Trade	CMOPI	FHR 2564 BQ	Trade involved gov't agency security not traded on an exchange	9/9/08	8/27/08	9/2/08	COR	31393LGR8	B	14,604,320	19,318,334	101.61	FHR 2564 BQ	FREDDIE MAC	FHR 2564 BQ FREDDIE MAC
BR-7662	Principal Trade	CMOPI	FHR 2391 VA	Trade involved gov't agency security not traded on an exchange	9/8/08	8/27/08	9/2/08	COR	31339LXR6	S	3,228,408	7,100,000	101.73	FHR 2391 VA	FREDDIE MAC	FHR 2391 VA FREDDIE MAC
BR-7665	Principal Trade	CMOPI	FHR 2391 VA	Trade involved gov't agency security not traded on an exchange	9/8/08	8/27/08	9/2/08	COR	31339LXR6	S	6,183,993	13,600,000	101.73	FHR 2391 VA	FREDDIE MAC	FHR 2391 VA FREDDIE MAC
BR-7668	Principal Trade	CMOPI	FNR 2005-16 LY	Trade involved gov't agency security not traded on an exchange	9/11/08	8/27/08	9/2/08	COR	31394CPE6	S	3,673,177	4,800,000	101.14	FNR 2005-16 LY	FANNIE MAE	FNR 2005-16 LY FANNIE MAE
BR-8122	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/8/08	8/27/08	9/11/08	COR	31402C4J8	B	22,148,707	50,000,000	99.09	FNMA SF 30 YEAR	POOL-00725425	FNMA SF 30 YEAR
BR-8125	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/8/08	8/27/08	9/11/08	COR	31402C4J8	B	6,644,612	15,000,000	99.09	FNMA SF 30 YEAR	POOL-00725425	FNMA SF 30 YEAR
BR-8128	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/8/08	8/27/08	9/11/08	COR	31410GHL0	B	20,769,577	23,700,000	99.09	FNMA SF 30 YEAR	POOL-00888635	FNMA SF 30 YEAR
BR-8131	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/8/08	8/27/08	9/11/08	COR	31402CU75	B	8,450,400	19,800,000	99.09	FNMA SF 30 YEAR	POOL-00725206	FNMA SF 30 YEAR
BR-8134	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/8/08	8/27/08	9/11/08	COR	31402CU75	B	5,249,491	12,300,000	99.09	FNMA SF 30 YEAR	POOL-00725206	FNMA SF 30 YEAR
BR-8137	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/8/08	8/27/08	9/11/08	COR	31402CU75	B	15,279,006	35,800,000	99.09	FNMA SF 30 YEAR	POOL-00725206	FNMA SF 30 YEAR
BR-8140	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/8/08	8/27/08	9/11/08	COR	31371K3A7	B	2,684,986	7,610,897	99.09	FNMA SF 30 YEAR	POOL-00254693	FNMA SF 30 YEAR
BR-8143	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/8/08	8/27/08	9/11/08	COR	31371K3A7	B	1,913,842	5,425,000	99.09	FNMA SF 30 YEAR	POOL-00254693	FNMA SF 30 YEAR
BR-8146	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/8/08	8/27/08	9/11/08	COR	31385XQ91	B	2,622,827	6,400,000	99.09	FNMA SF 30 YEAR	POOL-00555880	FNMA SF 30 YEAR
BR-8149	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/8/08	8/27/08	9/11/08	COR	31385XQ91	B	2,469,145	6,025,000	99.09	FNMA SF 30 YEAR	POOL-00555880	FNMA SF 30 YEAR
BR-8158	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/8/08	8/27/08	9/11/08	COR	31402RUN7	B	24,839,686	37,700,000	99.09	FNMA SF 30 YEAR	POOL-00735989	FNMA SF 30 YEAR
BR-8161	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/8/08	8/27/08	9/11/08	COR	31402RUN7	B	32,943,881	50,000,000	99.09	FNMA SF 30 YEAR	POOL-00735989	FNMA SF 30 YEAR
BR-8164	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/8/08	8/27/08	9/11/08	COR	31402RUN7	B	32,943,881	50,000,000	99.09	FNMA SF 30 YEAR	POOL-00735989	FNMA SF 30 YEAR
BR-8167	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/8/08	8/27/08	9/11/08	COR	31402RUN7	B	13,441,103	20,400,000	99.09	FNMA SF 30 YEAR	POOL-00735989	FNMA SF 30 YEAR
BR-8272	Principal Trade	STRIP	FNS 370 2	Trade involved gov't agency security not traded on an exchange	9/9/08	8/29/08	9/11/08	COR	3136FEAB8	B	1,221,848	6,325,000	26.34	FNS 370 2	FANNIE MAE	FNS 370 2FANNIE MAE
BR-8275	Principal Trade	STRIP	FNS 370 2	Trade involved gov't agency security not traded on an exchange	9/9/08	8/29/08	9/11/08	COR	3136FEAB8	B	9,658,875	50,000,000	26.34	FNS 370 2	FANNIE MAE	FNS 370 2FANNIE MAE
BR-8278	Principal Trade	STRIP	FNS 370 2	Trade involved gov't agency security not traded on an exchange	9/9/08	8/29/08	9/11/08	COR	3136FEAB8	B	1,675,815	8,675,000	26.34	FNS 370 2	FANNIE MAE	FNS 370 2FANNIE MAE
BR-8291	Principal Trade	STRIP	FNS 379 2	Trade involved gov't agency security not traded on an exchange	9/9/08	8/29/08	9/11/08	COR	3136FENX6	B	1,834,924	7,755,000	26.69	FNS 379 2	FANNIE MAE	FNS 379 2FANNIE MAE
BR-8687	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/2/08	8/6/08	9/11/08	NEW	G888	B	1,397,083	1,500,000	93.00	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-8688	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/2/08	9/2/08	9/11/08	NEW	G888	S	1,446,068	1,500,000	96.27	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-8689	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/2/08	8/6/08	9/11/08	NEW	G888	B	1,397,083	1,500,000	93.00	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-8690	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/2/08	9/2/08	9/11/08	NEW	G888	S	1,446,068	1,500,000	96.27	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-8697	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/2/08	8/15/08	9/11/08	NEW	N999	B	3,021,819	3,200,000	94.29	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-8698	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/2/08	8/8/08	9/11/08	NEW	N999	S	3,020,444	3,200,000	94.25	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-8699	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/2/08	8/8/08	9/11/08	NEW	N999	B	25,296,222	26,800,000	94.25	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-8700	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/2/08	8/15/08	9/11/08	NEW	N999	S	25,307,738	26,800,000	94.29	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-8701	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/2/08	8/7/08	9/11/08	NEW	N999	B	13,475,000	14,400,000	93.44	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-8702	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/2/08	8/18/08	9/11/08	NEW	N999	S	13,646,000	14,400,000	94.63	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-8703	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/2/08	8/8/08	9/11/08	NEW	N999	B	7,928,667	8,400,000	94.25	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]

# Blackrock Trade Detail for Government Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3(ii) - Blackrock Detail for Government Agency Principal Trades  
Blackrock Trade Detail Associated with Selected Principal Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-8704	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/2/08	8/18/08	9/11/08	NEW	N999	S	7,960,167	8,400,000	94.63	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-8781	Principal Trade	STRIP	FNS 370 2	Trade involved gov't agency security not traded on an exchange	9/9/08	9/2/08	9/11/08	COR	3136FEAB8	B	6,071,998	30,000,000	27.61	FNS 370 2	FANNIE MAE	FNS 370 2FANNIE MAE
BR-8784	Principal Trade	STRIP	FNS 379 2	Trade involved gov't agency security not traded on an exchange	9/9/08	9/2/08	9/11/08	COR	3136FENX6	B	1,070,786	4,420,000	27.33	FNS 379 2	FANNIE MAE	FNS 379 2FANNIE MAE
BR-8911	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/2/08	9/11/08	NEW	N999	B	7,388,018	7,300,000	101.04	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-8912	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	8/14/08	9/11/08	NEW	N999	S	7,293,917	7,300,000	99.75	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-8913	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/2/08	9/11/08	NEW	N999	B	14,168,802	14,000,000	101.04	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-8914	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	7/28/08	9/11/08	NEW	N999	S	8,814,667	8,800,000	100.00	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-8915	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	8/4/08	9/11/08	NEW	N999	S	5,210,292	5,200,000	100.03	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-8916	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/2/08	9/11/08	NEW	N999	B	3,036,172	3,000,000	101.04	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-8917	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	8/4/08	9/11/08	NEW	N999	S	3,005,938	3,000,000	100.03	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-8930	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/2/08	9/11/08	NEW	G888	B	1,928,090	2,000,000	96.27	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-8931	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	8/6/08	9/11/08	NEW	G888	S	1,862,778	2,000,000	93.00	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-8932	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/2/08	9/11/08	NEW	G888	B	3,181,349	3,300,000	96.27	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-8933	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	8/6/08	9/11/08	NEW	G888	S	3,073,583	3,300,000	93.00	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-9122	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	9/11/08	NEW	G888	B	4,462,227	4,500,000	99.01	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-9123	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	8/8/08	9/11/08	NEW	G888	S	4,373,281	4,500,000	97.03	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-9124	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	8/8/08	9/11/08	NEW	G888	B	4,373,281	4,500,000	97.03	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-9125	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	9/11/08	NEW	G888	S	4,462,227	4,500,000	99.01	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-9126	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	9/11/08	NEW	G888	B	29,054,053	29,300,000	99.01	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-9127	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	8/8/08	9/11/08	NEW	G888	S	28,474,920	29,300,000	97.03	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-9128	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	9/11/08	NEW	G888	B	49,580,295	50,000,000	99.01	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-9129	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	9/11/08	NEW	G888	B	49,580,295	50,000,000	99.01	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-9130	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	9/11/08	NEW	G888	B	28,161,608	28,400,000	99.01	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-9131	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	9/11/08	NEW	G888	S	49,513,889	50,000,000	98.88	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-9132	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	9/11/08	NEW	G888	S	49,513,889	50,000,000	98.88	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-9133	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	9/11/08	NEW	G888	S	28,123,889	28,400,000	98.88	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-9134	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	9/11/08	NEW	G888	B	6,247,117	6,300,000	99.01	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-9135	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	9/11/08	NEW	G888	S	6,238,750	6,300,000	98.88	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-9136	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	9/11/08	NEW	G888	B	5,156,351	5,200,000	99.01	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-9137	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	9/11/08	NEW	G888	S	5,149,444	5,200,000	98.88	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-9138	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	8/8/08	9/11/08	NEW	G888	B	2,429,601	2,500,000	97.03	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-9139	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	9/11/08	NEW	G888	S	2,479,015	2,500,000	99.01	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-9140	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	9/11/08	NEW	31412NEM4	S	9,310,243	9,157,616	101.50	FNMA SF 30 YEAR	POOL-00929940	FNMA SF 30 YEAR
BR-9147	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	9/11/08	NEW	31412NE51	S	11,486,295	11,561,667	99.20	FNMA SF 30 YEAR	POOL-00929956	FNMA SF 30 YEAR
BR-9148	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	9/11/08	NEW	31412NEH5	S	14,710,455	14,800,000	99.24	FNMA SF 30 YEAR	POOL-00929936	FNMA SF 30 YEAR
BR-9332	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	8/15/08	9/11/08	NEW	N999	B	1,230,573	1,200,000	102.37	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9333	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	8/7/08	9/11/08	NEW	N999	S	1,226,917	1,200,000	102.06	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9334	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/3/08	9/11/08	NEW	N999	B	4,167,534	4,200,000	99.07	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9335	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	8/8/08	9/11/08	NEW	N999	S	4,096,167	4,200,000	97.38	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]

# Blackrock Trade Detail for Government Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3(ii) - Blackrock Detail for Government Agency Principal Trades  
 Blackrock Trade Detail Associated with Selected Principal Trades  
 August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-9336	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/2/08	9/11/08	NEW	N999	B	5,024,120	5,100,000	98.36	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9337	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/3/08	9/11/08	NEW	N999	B	7,838,933	7,900,000	99.07	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9338	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	8/26/08	9/11/08	NEW	N999	S	12,804,549	13,000,000	98.34	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9339	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/3/08	9/11/08	NEW	N999	B	3,274,491	3,300,000	99.07	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9340	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	8/8/08	9/11/08	NEW	N999	S	3,218,417	3,300,000	97.38	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9341	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/3/08	9/11/08	NEW	N999	B	18,853,129	19,000,000	99.07	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9342	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	8/28/08	9/11/08	NEW	N999	S	18,809,340	19,000,000	98.84	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9343	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/3/08	9/11/08	NEW	N999	B	15,658,424	15,800,000	98.95	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9344	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	8/20/08	9/11/08	NEW	N999	S	9,372,014	9,500,000	98.50	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9345	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	8/28/08	9/11/08	NEW	N999	S	6,236,781	6,300,000	98.84	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9346	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	8/14/08	9/11/08	NEW	N999	B	9,698,090	10,000,000	96.83	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9347	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	8/15/08	9/11/08	NEW	N999	B	48,717,014	50,000,000	97.28	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9348	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	8/15/08	9/11/08	NEW	N999	B	24,358,507	25,000,000	97.28	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9349	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	8/11/08	9/11/08	NEW	N999	S	6,595,764	6,800,000	96.84	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9350	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	8/14/08	9/11/08	NEW	N999	S	9,731,684	10,000,000	97.16	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9351	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/3/08	9/11/08	NEW	N999	S	49,551,975	50,000,000	98.95	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9352	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/3/08	9/11/08	NEW	N999	S	18,036,919	18,200,000	98.95	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9353	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	8/8/08	9/11/08	NEW	N999	B	26,430,028	27,100,000	97.38	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9354	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/3/08	9/11/08	NEW	N999	S	14,766,489	14,900,000	98.95	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9355	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/3/08	9/11/08	NEW	N999	S	12,105,694	12,200,000	99.07	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9356	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	8/8/08	9/11/08	NEW	N999	B	8,679,972	8,900,000	97.38	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9357	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/3/08	9/11/08	NEW	N999	S	8,622,044	8,700,000	98.95	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9359	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/3/08	9/11/08	NEW	N999	B	18,753,902	18,900,000	99.07	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9360	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	8/8/08	9/11/08	NEW	N999	S	18,432,750	18,900,000	97.38	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9361	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	8/25/08	9/11/08	NEW	N999	B	2,459,679	2,500,000	98.23	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9362	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	8/29/08	9/11/08	NEW	N999	B	9,497,667	9,600,000	98.78	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9363	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/3/08	9/11/08	NEW	N999	B	2,279,391	2,300,000	98.95	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9364	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	8/8/08	9/11/08	NEW	N999	S	14,044,000	14,400,000	97.38	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9365	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/3/08	9/11/08	NEW	N999	B	1,984,540	2,000,000	99.07	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9366	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	8/8/08	9/11/08	NEW	N999	S	1,950,556	2,000,000	97.38	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9369	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/3/08	9/11/08	NEW	N999	B	49,551,975	50,000,000	98.95	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9370	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/3/08	9/11/08	NEW	N999	B	13,775,449	13,900,000	98.95	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9371	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	8/8/08	9/11/08	NEW	N999	S	21,261,056	21,800,000	97.38	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9372	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	8/20/08	9/11/08	NEW	N999	S	10,654,500	10,800,000	98.50	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9373	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	8/28/08	9/11/08	NEW	N999	S	6,929,757	7,000,000	98.84	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9374	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	8/28/08	9/11/08	NEW	N999	S	24,056,156	24,300,000	98.84	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9375	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	8/8/08	9/11/08	NEW	N999	B	48,763,889	50,000,000	97.38	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9376	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	8/8/08	9/11/08	NEW	N999	B	21,748,694	22,300,000	97.38	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9377	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	8/28/08	9/11/08	NEW	N999	S	7,523,736	7,600,000	98.84	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]

# Blackrock Trade Detail for Government Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3(ii) - Blackrock Detail for Government Agency Principal Trades  
 Blackrock Trade Detail Associated with Selected Principal Trades  
 August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-9378	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/3/08	9/11/08	NEW	N999	S	11,198,746	11,300,000	98.95	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9379	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/3/08	9/11/08	NEW	N999	S	49,613,498	50,000,000	99.07	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9380	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/3/08	9/11/08	NEW	N999	S	3,373,718	3,400,000	99.07	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9381	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	8/8/08	9/11/08	NEW	N999	B	2,438,194	2,500,000	97.38	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9382	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	8/28/08	9/11/08	NEW	N999	S	1,583,944	1,600,000	98.84	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9384	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/3/08	9/11/08	NEW	N999	B	9,811,291	9,900,000	98.95	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9385	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/3/08	9/11/08	NEW	N999	B	9,029,657	9,100,000	99.07	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9386	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	8/28/08	9/11/08	NEW	N999	S	18,809,340	19,000,000	98.84	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9422	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/4/08	9/11/08	NEW	N999	B	4,390,222	4,400,000	99.63	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9423	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/4/08	9/11/08	NEW	N999	S	4,389,363	4,400,000	99.61	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9535	Principal Trade	GOVAGNCY	FREDDIE MAC	Trade involved gov't agency security not traded on an exchange	9/4/08	9/3/08	9/4/08	NEW	3137EABU2	S	9,154,999	9,175,000	99.78	FREDDIE MAC	MAT DT 10/25/10 03.125%	FREDDIE MAC
BR-9740	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/13/08	9/11/08	NEW	N999	B	4,849,045	5,000,000	96.83	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9741	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/18/08	9/11/08	NEW	N999	B	48,888,889	50,000,000	97.63	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9742	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/25/08	9/11/08	NEW	N999	B	1,968,681	2,000,000	98.28	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9743	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/21/08	9/11/08	NEW	N999	B	49,263,889	50,000,000	98.38	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9744	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/28/08	9/11/08	NEW	N999	B	9,874,653	10,000,000	98.59	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9745	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/4/08	9/11/08	NEW	N999	B	49,826,389	50,000,000	99.50	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9746	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/15/08	9/11/08	NEW	N999	S	4,879,123	5,000,000	97.43	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9747	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/21/08	9/11/08	NEW	N999	S	49,134,983	50,000,000	98.12	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9748	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/21/08	9/11/08	NEW	N999	S	10,809,696	11,000,000	98.12	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9749	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/26/08	9/11/08	NEW	N999	S	4,924,826	5,000,000	98.34	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9750	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/3/08	9/11/08	NEW	N999	S	45,587,817	46,000,000	98.95	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9751	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/3/08	9/11/08	NEW	N999	S	49,623,264	50,000,000	99.09	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9752	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency security not traded on an exchange	9/5/08	9/4/08	9/11/08	NEW	3129275K8	S	7,317,188	7,200,000	101.46	GOLD PC 30 YEAR - FHLMC	POOL-00A81750	GOLD PC 30 YEAR - FHLMC
BR-9753	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/7/08	9/11/08	NEW	N999	B	8,383,931	8,200,000	102.06	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9754	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/4/08	9/11/08	NEW	N999	S	8,484,509	8,200,000	103.29	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9755	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/4/08	9/11/08	NEW	N999	B	7,242,873	7,000,000	103.29	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9756	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/13/08	9/11/08	NEW	N999	S	7,154,826	7,000,000	102.03	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9763	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/4/08	9/11/08	NEW	N999	B	1,862,453	1,800,000	103.29	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9764	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/7/08	9/11/08	NEW	N999	S	1,840,375	1,800,000	102.06	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9795	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/18/08	9/11/08	NEW	N999	B	15,644,444	16,000,000	97.63	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9796	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/21/08	9/11/08	NEW	N999	B	15,764,444	16,000,000	98.38	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9797	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/3/08	9/11/08	NEW	N999	B	4,067,826	4,100,000	99.06	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9798	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/3/08	9/11/08	NEW	N999	B	2,381,448	2,400,000	99.07	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9799	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/4/08	9/11/08	NEW	N999	B	7,972,222	8,000,000	99.50	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9800	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/8/08	9/11/08	NEW	N999	S	17,945,111	18,400,000	97.38	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9801	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/20/08	9/11/08	NEW	N999	S	15,799,444	16,000,000	98.59	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9802	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	9/11/08	NEW	N999	S	12,092,490	12,100,000	99.79	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9811	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/2/08	9/11/08	NEW	G888	B	2,729,813	2,700,000	100.94	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFF	[NULL]

# Blackrock Trade Detail for Government Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3(ii) - Blackrock Detail for Government Agency Principal Trades  
Blackrock Trade Detail Associated with Selected Principal Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-9812	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/4/08	9/11/08	NEW	G888	S	2,740,676	2,700,000	101.34	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-9813	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/6/08	9/11/08	NEW	G888	B	2,986,250	3,000,000	99.38	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-9814	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/4/08	9/11/08	NEW	G888	S	3,045,195	3,000,000	101.34	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-9815	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/6/08	9/11/08	NEW	G888	B	5,872,958	5,900,000	99.38	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-9816	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/2/08	9/11/08	NEW	G888	B	2,932,021	2,900,000	100.94	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-9817	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/4/08	9/11/08	NEW	G888	S	8,932,573	8,800,000	101.34	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-9828	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/3/08	9/11/08	NEW	N999	B	8,919,355	9,000,000	98.95	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-9829	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/3/08	9/11/08	NEW	N999	B	5,159,194	5,200,000	99.06	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-9830	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/3/08	9/11/08	NEW	N999	B	7,640,479	7,700,000	99.07	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-9832	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/26/08	9/11/08	NEW	N999	S	7,879,722	8,000,000	98.34	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-9833	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/27/08	9/11/08	NEW	N999	S	7,889,722	8,000,000	98.47	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-9834	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	9/11/08	NEW	N999	S	5,196,773	5,200,000	99.79	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-9835	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/3/08	9/11/08	NEW	N999	B	49,551,975	50,000,000	98.95	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-9836	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/3/08	9/11/08	NEW	N999	B	49,551,975	50,000,000	98.95	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-9837	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/3/08	9/11/08	NEW	N999	B	49,551,975	50,000,000	98.95	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-9838	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/3/08	9/11/08	NEW	N999	B	24,775,987	25,000,000	98.95	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-9839	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/3/08	9/11/08	NEW	N999	B	49,607,639	50,000,000	99.06	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-9840	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/3/08	9/11/08	NEW	N999	B	49,607,639	50,000,000	99.06	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-9841	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/3/08	9/11/08	NEW	N999	B	28,177,139	28,400,000	99.06	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-9842	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/3/08	9/11/08	NEW	N999	B	49,613,498	50,000,000	99.07	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-9843	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/3/08	9/11/08	NEW	N999	B	24,806,749	25,000,000	99.07	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-9844	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/27/08	9/11/08	NEW	N999	S	49,310,764	50,000,000	98.47	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-9845	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/29/08	9/11/08	NEW	N999	S	49,451,389	50,000,000	98.75	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-9846	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/29/08	9/11/08	NEW	N999	S	49,451,389	50,000,000	98.75	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-9847	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/29/08	9/11/08	NEW	N999	S	49,451,389	50,000,000	98.75	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-9848	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/29/08	9/11/08	NEW	N999	S	49,451,389	50,000,000	98.75	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-9849	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	9/11/08	NEW	N999	S	49,968,967	50,000,000	99.79	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-9850	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	9/11/08	NEW	N999	S	49,968,967	50,000,000	99.79	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-9851	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	9/11/08	NEW	N999	S	28,382,373	28,400,000	99.79	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-9852	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/4/08	9/11/08	NEW	N999	B	8,968,750	9,000,000	99.50	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-9853	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	9/11/08	NEW	N999	S	8,994,414	9,000,000	99.79	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-9854	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/8/08	9/11/08	NEW	N999	B	48,763,889	50,000,000	97.38	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-9855	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/8/08	9/11/08	NEW	N999	B	23,699,250	24,300,000	97.38	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-9856	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/3/08	9/11/08	NEW	N999	B	14,702,361	14,800,000	99.19	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-9857	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	9/11/08	NEW	N999	B	2,498,448	2,500,000	99.79	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-9858	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/27/08	9/11/08	NEW	N999	S	49,420,139	50,000,000	98.69	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-9859	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/27/08	9/11/08	NEW	N999	S	1,779,125	1,800,000	98.69	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-9860	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/3/08	9/11/08	NEW	N999	S	22,326,074	22,500,000	99.07	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-9861	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/3/08	9/11/08	NEW	N999	S	8,946,250	9,000,000	99.25	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]

# Blackrock Trade Detail for Government Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3(ii) - Blackrock Detail for Government Agency Principal Trades  
 Blackrock Trade Detail Associated with Selected Principal Trades  
 August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-9862	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/4/08	9/11/08	NEW	N999	S	8,256,915	8,300,000	99.33	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9863	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	9/11/08	NEW	N999	B	4,497,207	4,500,000	99.79	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9864	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/4/08	9/11/08	NEW	N999	S	4,476,641	4,500,000	99.33	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9865	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	7/28/08	9/11/08	NEW	N999	S	50,083,333	50,000,000	100.00	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9866	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	7/28/08	9/11/08	NEW	N999	S	50,083,333	50,000,000	100.00	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9867	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	7/28/08	9/11/08	NEW	N999	S	50,083,333	50,000,000	100.00	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9868	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	7/28/08	9/11/08	NEW	N999	S	41,068,333	41,000,000	100.00	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9869	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	7/28/08	9/11/08	NEW	N999	B	50,083,333	50,000,000	100.00	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9870	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	7/28/08	9/11/08	NEW	N999	B	50,083,333	50,000,000	100.00	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9871	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	7/28/08	9/11/08	NEW	N999	B	50,083,333	50,000,000	100.00	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9872	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	7/28/08	9/11/08	NEW	N999	B	41,068,333	41,000,000	100.00	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9873	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/18/08	9/11/08	NEW	N999	B	23,466,667	24,000,000	97.63	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9874	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/21/08	9/11/08	NEW	N999	B	23,646,667	24,000,000	98.38	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9875	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/3/08	9/11/08	NEW	N999	B	6,250,563	6,300,000	99.06	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9876	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/3/08	9/11/08	NEW	N999	B	8,434,295	8,500,000	99.07	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9877	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/4/08	9/11/08	NEW	N999	B	11,958,333	12,000,000	99.50	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9878	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/8/08	9/11/08	NEW	N999	S	31,696,528	32,500,000	97.38	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9879	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/20/08	9/11/08	NEW	N999	S	23,699,167	24,000,000	98.59	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9880	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	9/11/08	NEW	N999	S	18,288,642	18,300,000	99.79	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9881	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/8/08	9/11/08	NEW	N999	B	2,076,556	2,200,000	94.25	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9882	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	9/11/08	NEW	N999	S	2,144,489	2,200,000	97.34	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9883	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	9/11/08	NEW	N999	B	48,738,390	50,000,000	97.34	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9884	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	9/11/08	NEW	N999	B	23,881,811	24,500,000	97.34	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9885	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/8/08	9/11/08	NEW	N999	S	47,194,444	50,000,000	94.25	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9886	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/8/08	9/11/08	NEW	N999	S	23,125,278	24,500,000	94.25	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9887	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/8/08	9/11/08	NEW	N999	B	18,972,167	20,100,000	94.25	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9888	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	9/11/08	NEW	N999	S	19,592,833	20,100,000	97.34	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9889	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	9/11/08	NEW	N999	B	6,823,375	7,000,000	97.34	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9890	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/8/08	9/11/08	NEW	N999	S	6,607,222	7,000,000	94.25	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9891	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/8/08	9/11/08	NEW	N999	B	8,589,389	9,100,000	94.25	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9892	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	9/11/08	NEW	N999	S	8,870,387	9,100,000	97.34	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9893	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/8/08	9/11/08	NEW	N999	B	11,137,889	11,800,000	94.25	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9894	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	9/11/08	NEW	N999	S	11,502,260	11,800,000	97.34	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9895	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/8/08	9/11/08	NEW	N999	B	2,076,556	2,200,000	94.25	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9896	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	9/11/08	NEW	N999	S	2,144,489	2,200,000	97.34	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9897	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	9/11/08	NEW	N999	B	11,892,167	12,200,000	97.34	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9898	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/8/08	9/11/08	NEW	N999	S	11,515,444	12,200,000	94.25	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9902	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	8/8/08	9/11/08	NEW	N999	S	47,960,000	48,000,000	99.75	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-9903	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	7/28/08	9/11/08	NEW	N999	B	48,080,000	48,000,000	100.00	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]



# Blackrock Trade Detail for Government Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3(ii) - Blackrock Detail for Government Agency Principal Trades  
 Blackrock Trade Detail Associated with Selected Principal Trades  
 August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-10073	Principal Trade	GOVAGNCY	FREDDIE MAC	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	9/5/08	NEW	3137EABS7	B	50,931,714	50,000,000	101.69	FREDDIE MAC	MAT DT 09/27/13 04.125%	FREDDIE MAC
BR-10074	Principal Trade	GOVAGNCY	FREDDIE MAC	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	9/5/08	NEW	3137EABS7	B	50,931,714	50,000,000	101.69	FREDDIE MAC	MAT DT 09/27/13 04.125%	FREDDIE MAC
BR-10227	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	9,182,071	9,200,000	99.65	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10228	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/3/08	9/11/08	NEW	N999	S	2,683,875	2,700,000	99.25	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10229	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/4/08	9/11/08	NEW	N999	S	6,466,259	6,500,000	99.33	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10230	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	49,902,561	50,000,000	99.65	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10231	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	49,902,561	50,000,000	99.65	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10232	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	18,463,947	18,500,000	99.65	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10233	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/4/08	9/11/08	NEW	N999	S	49,740,451	50,000,000	99.33	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10234	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/4/08	9/11/08	NEW	N999	S	49,740,451	50,000,000	99.33	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10235	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/4/08	9/11/08	NEW	N999	S	18,403,967	18,500,000	99.33	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10236	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/3/08	9/11/08	NEW	N999	B	2,180,287	2,200,000	98.95	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10237	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	40,221,464	40,300,000	99.65	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10238	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/20/08	9/11/08	NEW	N999	S	2,170,361	2,200,000	98.50	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10239	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/3/08	9/11/08	NEW	N999	S	9,542,667	9,600,000	99.25	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10240	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/4/08	9/11/08	NEW	N999	S	30,540,637	30,700,000	99.33	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10242	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	10,778,953	10,800,000	99.65	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10244	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/3/08	9/11/08	NEW	N999	S	2,286,264	2,300,000	99.25	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10245	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/4/08	9/11/08	NEW	N999	S	8,455,877	8,500,000	99.33	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10247	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	19,561,804	19,600,000	99.65	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10249	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/3/08	9/11/08	NEW	N999	S	3,379,694	3,400,000	99.25	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10250	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/4/08	9/11/08	NEW	N999	S	16,115,906	16,200,000	99.33	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10252	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	8,782,851	8,800,000	99.65	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10254	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/3/08	9/11/08	NEW	N999	S	1,391,639	1,400,000	99.25	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10255	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/4/08	9/11/08	NEW	N999	S	7,361,587	7,400,000	99.33	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10256	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/8/08	9/11/08	NEW	N999	B	48,763,889	50,000,000	97.38	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10257	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/8/08	9/11/08	NEW	N999	B	26,625,083	27,300,000	97.38	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10258	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/3/08	9/11/08	NEW	N999	B	49,551,975	50,000,000	98.95	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10259	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/3/08	9/11/08	NEW	N999	B	1,387,455	1,400,000	98.95	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10260	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/3/08	9/11/08	NEW	N999	B	11,424,132	11,500,000	99.19	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10261	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/27/08	9/11/08	NEW	N999	S	49,420,139	50,000,000	98.69	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10262	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/27/08	9/11/08	NEW	N999	S	49,420,139	50,000,000	98.69	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10263	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/27/08	9/11/08	NEW	N999	S	28,367,160	28,700,000	98.69	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10264	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	S	11,477,589	11,500,000	99.65	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10265	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	49,902,561	50,000,000	99.65	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10266	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	49,902,561	50,000,000	99.65	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10267	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	49,902,561	50,000,000	99.65	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10268	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	49,902,561	50,000,000	99.65	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10269	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	43,315,423	43,400,000	99.65	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]

# Blackrock Trade Detail for Government Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3(ii) - Blackrock Detail for Government Agency Principal Trades  
 Blackrock Trade Detail Associated with Selected Principal Trades  
 August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-10270	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/4/08	9/11/08	NEW	N999	S	49,740,451	50,000,000	99.33	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10271	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/4/08	9/11/08	NEW	N999	S	49,740,451	50,000,000	99.33	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10272	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/4/08	9/11/08	NEW	N999	S	49,740,451	50,000,000	99.33	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10273	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/4/08	9/11/08	NEW	N999	S	49,740,451	50,000,000	99.33	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10274	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/4/08	9/11/08	NEW	N999	S	43,174,712	43,400,000	99.33	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10276	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	1,397,272	1,400,000	99.65	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10281	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	9,468,078	9,300,000	101.64	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10282	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	7/28/08	9/11/08	NEW	N999	S	3,906,500	3,900,000	100.00	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10283	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/4/08	9/11/08	NEW	N999	S	5,410,688	5,400,000	100.03	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10284	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	5,192,172	5,100,000	101.64	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10285	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	7/28/08	9/11/08	NEW	N999	S	3,205,333	3,200,000	100.00	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10286	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/4/08	9/11/08	NEW	N999	S	1,903,760	1,900,000	100.03	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10287	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	9,060,849	8,900,000	101.64	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10288	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	7/28/08	9/11/08	NEW	N999	S	5,609,333	5,600,000	100.00	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10289	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/4/08	9/11/08	NEW	N999	S	3,306,531	3,300,000	100.03	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10290	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	2,443,375	2,400,000	101.64	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10291	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/14/08	9/11/08	NEW	N999	S	2,398,375	2,400,000	99.77	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10292	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	15,780,130	15,500,000	101.64	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10293	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	7/28/08	9/11/08	NEW	N999	S	9,716,167	9,700,000	100.00	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10294	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/4/08	9/11/08	NEW	N999	S	5,811,479	5,800,000	100.03	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10295	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	21,481,339	21,100,000	101.64	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10296	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	7/28/08	9/11/08	NEW	N999	S	13,222,000	13,200,000	100.00	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10297	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/4/08	9/11/08	NEW	N999	S	7,915,635	7,900,000	100.03	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10298	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/4/08	9/11/08	NEW	N999	B	5,293,167	5,200,000	101.63	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10299	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	9,977,115	9,800,000	101.64	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10300	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/25/08	9/11/08	NEW	N999	S	15,109,375	15,000,000	100.56	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10301	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	2,239,760	2,200,000	101.64	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10302	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	7/28/08	9/11/08	NEW	N999	S	1,302,167	1,300,000	100.00	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10304	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/2/08	9/11/08	NEW	N999	B	3,849,083	3,800,000	101.13	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10305	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	36,752,432	36,100,000	101.64	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10306	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	7/28/08	9/11/08	NEW	N999	S	19,232,000	19,200,000	100.00	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10307	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/4/08	9/11/08	NEW	N999	S	20,740,969	20,700,000	100.03	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10308	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	9,468,078	9,300,000	101.64	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10309	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	7/28/08	9/11/08	NEW	N999	S	4,207,000	4,200,000	100.00	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10310	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/4/08	9/11/08	NEW	N999	S	5,110,094	5,100,000	100.03	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10311	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	16,594,589	16,300,000	101.64	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10312	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	7/28/08	9/11/08	NEW	N999	S	7,813,000	7,800,000	100.00	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10313	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/4/08	9/11/08	NEW	N999	S	8,516,823	8,500,000	100.03	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10314	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	6,719,281	6,600,000	101.64	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]



# Blackrock Trade Detail for Government Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3(ii) - Blackrock Detail for Government Agency Principal Trades  
 Blackrock Trade Detail Associated with Selected Principal Trades  
 August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-10315	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	7/28/08	9/11/08	NEW	N999	S	3,105,167	3,100,000	100.00	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10316	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/4/08	9/11/08	NEW	N999	S	3,506,927	3,500,000	100.03	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10317	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	15,881,938	15,600,000	101.64	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10318	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	7/28/08	9/11/08	NEW	N999	S	9,816,333	9,800,000	100.00	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10319	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/4/08	9/11/08	NEW	N999	S	5,811,479	5,800,000	100.03	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10320	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	14,762,057	14,500,000	101.64	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10321	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/8/08	9/11/08	NEW	N999	S	14,487,917	14,500,000	99.75	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10322	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	2,036,146	2,000,000	101.64	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10323	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	7/28/08	9/11/08	NEW	N999	S	1,202,000	1,200,000	100.00	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10325	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/21/08	9/11/08	NEW	N999	B	9,821,528	10,000,000	98.06	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10326	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/11/08	9/11/08	NEW	N999	S	9,712,153	10,000,000	96.97	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10332	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/6/08	9/11/08	NEW	G888	B	2,687,625	2,700,000	99.38	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-10333	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/4/08	9/11/08	NEW	G888	S	2,740,676	2,700,000	101.34	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-10334	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/3/08	9/11/08	NEW	G888	B	2,677,336	2,700,000	99.01	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-10335	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/8/08	9/11/08	NEW	G888	S	2,623,969	2,700,000	97.03	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-10336	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/3/08	9/11/08	NEW	G888	B	3,272,299	3,300,000	99.01	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-10337	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/3/08	9/11/08	NEW	G888	S	3,267,917	3,300,000	98.88	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-10338	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/3/08	9/11/08	NEW	G888	B	20,327,921	20,500,000	99.01	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-10339	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/3/08	9/11/08	NEW	G888	S	20,300,694	20,500,000	98.88	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-10340	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/3/08	9/11/08	NEW	G888	B	1,685,730	1,700,000	99.01	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-10342	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/8/08	9/11/08	NEW	G888	S	2,138,049	2,200,000	97.03	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-10358	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/2/08	9/11/08	NEW	G888	B	2,729,813	2,700,000	100.94	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-10359	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/4/08	9/11/08	NEW	G888	B	7,315,500	7,200,000	101.44	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-10363	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/4/08	9/11/08	NEW	G888	S	2,740,676	2,700,000	101.34	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-10364	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	9/11/08	NEW	G888	S	7,386,375	7,200,000	102.42	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-10384	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/2/08	9/11/08	NEW	N999	B	14,687,292	14,500,000	101.13	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10385	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	9/11/08	NEW	N999	B	51,274,740	50,000,000	102.38	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10386	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	9/11/08	NEW	N999	B	46,454,914	45,300,000	102.38	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10387	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	7/28/08	9/11/08	NEW	N999	S	50,083,333	50,000,000	100.00	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10388	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	7/28/08	9/11/08	NEW	N999	S	50,083,333	50,000,000	100.00	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10389	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	7/28/08	9/11/08	NEW	N999	S	9,816,333	9,800,000	100.00	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10399	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/8/08	9/11/08	NEW	N999	B	1,898,417	1,900,000	99.75	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10400	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	9/11/08	NEW	N999	S	1,948,440	1,900,000	102.38	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10401	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/8/08	9/11/08	NEW	N999	B	2,697,750	2,700,000	99.75	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10402	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	9/11/08	NEW	N999	S	2,768,836	2,700,000	102.38	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10414	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	1,069,215	1,100,000	97.06	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10415	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	9/11/08	NEW	N999	S	1,088,207	1,100,000	98.79	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10416	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	17,787,854	18,300,000	97.06	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10417	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	9/11/08	NEW	N999	S	18,103,815	18,300,000	98.79	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]

# Blackrock Trade Detail for Government Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3(ii) - Blackrock Detail for Government Agency Principal Trades  
 Blackrock Trade Detail Associated with Selected Principal Trades  
 August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-10418	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	3,304,847	3,400,000	97.06	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10419	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	9/11/08	NEW	N999	S	3,363,550	3,400,000	98.79	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10422	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	1,360,819	1,400,000	97.06	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10423	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	9/11/08	NEW	N999	S	1,384,991	1,400,000	98.79	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10426	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	16,427,035	16,900,000	97.06	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10427	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	9/11/08	NEW	N999	S	16,718,824	16,900,000	98.79	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10428	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	5,151,674	5,300,000	97.06	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10429	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	9/11/08	NEW	N999	S	5,243,181	5,300,000	98.79	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10432	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	1,069,215	1,100,000	97.06	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10433	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	9/11/08	NEW	N999	S	1,088,207	1,100,000	98.79	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10447	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	11,992,552	12,000,000	99.79	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10448	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	7,485,384	7,500,000	99.65	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10449	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/29/08	9/11/08	NEW	N999	B	7,937,222	8,000,000	99.06	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10450	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/25/08	9/11/08	NEW	N999	B	2,953,021	3,000,000	98.28	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10452	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/4/08	9/11/08	NEW	N999	S	1,989,149	2,000,000	99.30	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10453	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/3/08	9/11/08	NEW	N999	S	16,866,597	17,000,000	99.06	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10454	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/3/08	9/11/08	NEW	N999	S	5,946,237	6,000,000	98.95	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10455	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/27/08	9/11/08	NEW	N999	S	4,944,358	5,000,000	98.73	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10457	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/2/08	9/11/08	NEW	N999	B	2,428,938	2,400,000	101.04	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10458	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/27/08	9/11/08	NEW	N999	B	6,070,000	6,000,000	101.00	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10459	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/18/08	9/11/08	NEW	N999	S	3,012,500	3,000,000	100.25	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10460	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/4/08	9/11/08	NEW	N999	S	5,811,479	5,800,000	100.03	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10462	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	9/11/08	NEW	N999	B	50,513,889	50,000,000	100.88	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10463	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	9/11/08	NEW	N999	B	10,102,778	10,000,000	100.88	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10464	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	9/11/08	NEW	N999	B	40,411,111	40,000,000	100.88	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10465	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	9/11/08	NEW	N999	B	50,625,217	50,000,000	101.10	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10466	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	9/11/08	NEW	N999	B	50,625,217	50,000,000	101.10	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10467	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	9/11/08	NEW	N999	S	50,697,483	50,000,000	101.24	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10468	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	9/11/08	NEW	N999	S	50,697,483	50,000,000	101.24	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10469	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	9/11/08	NEW	N999	S	50,697,483	50,000,000	101.24	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10470	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	9/11/08	NEW	N999	S	50,697,483	50,000,000	101.24	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10498	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	9/11/08	NEW	N999	B	1,015,942	1,000,000	101.44	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10500	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	34,604,257	35,500,000	97.34	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10501	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	7,095,701	7,300,000	97.06	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10502	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/18/08	9/11/08	NEW	N999	S	40,558,944	42,800,000	94.63	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10503	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	16,571,053	17,000,000	97.34	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10504	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/5/08	9/11/08	NEW	N999	B	3,013,243	3,100,000	97.06	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10505	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/18/08	9/11/08	NEW	N999	S	19,047,542	20,100,000	94.63	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10509	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/3/08	9/11/08	NEW	G888	B	46,704,638	47,100,000	99.01	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFF	[NULL]

# Blackrock Trade Detail for Government Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3(ii) - Blackrock Detail for Government Agency Principal Trades  
Blackrock Trade Detail Associated with Selected Principal Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-10510	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/8/08	9/11/08	NEW	G888	S	45,773,677	47,100,000	97.03	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-10511	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/3/08	9/11/08	NEW	G888	B	2,875,657	2,900,000	99.01	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-10513	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/8/08	9/11/08	NEW	G888	S	3,692,993	3,800,000	97.03	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-10514	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/3/08	9/11/08	NEW	G888	B	4,263,905	4,300,000	99.01	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-10515	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/2/08	9/11/08	NEW	G888	B	1,186,833	1,200,000	98.75	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-10516	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	8/8/08	9/11/08	NEW	G888	S	5,345,122	5,500,000	97.03	GOLD PC 30 YEAR - FHLMC	POOL-FFFFFFFF	[NULL]
BR-10542	Principal Trade	STRIP	FNS 379 2	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	COR	3136FENX6	B	1,120,835	5,855,000	21.56	FNS 379 2	FANNIE MAE	FNS 379 2FANNIE MAE
BR-10765	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	9/4/08	9/11/08	NEW	N999	B	49,826,389	50,000,000	99.50	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10766	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	9/4/08	9/11/08	NEW	N999	B	29,895,833	30,000,000	99.50	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10767	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	9/3/08	9/11/08	NEW	N999	B	22,921,436	23,100,000	99.07	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10768	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	9/3/08	9/11/08	NEW	N999	B	40,182,188	40,500,000	99.06	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10770	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/21/08	9/11/08	NEW	N999	B	49,263,889	50,000,000	98.38	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10771	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/21/08	9/11/08	NEW	N999	B	49,263,889	50,000,000	98.38	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10772	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/21/08	9/11/08	NEW	N999	B	49,263,889	50,000,000	98.38	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10773	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/21/08	9/11/08	NEW	N999	B	9,852,778	10,000,000	98.38	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10774	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/18/08	9/11/08	NEW	N999	B	48,888,889	50,000,000	97.63	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10775	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/18/08	9/11/08	NEW	N999	B	48,888,889	50,000,000	97.63	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10776	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/18/08	9/11/08	NEW	N999	B	48,888,889	50,000,000	97.63	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10777	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/18/08	9/11/08	NEW	N999	B	9,777,778	10,000,000	97.63	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10778	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/4/08	9/11/08	NEW	N999	B	48,732,639	50,000,000	97.31	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10779	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/4/08	9/11/08	NEW	N999	B	48,732,639	50,000,000	97.31	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10780	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/4/08	9/11/08	NEW	N999	B	48,732,639	50,000,000	97.31	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10781	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/4/08	9/11/08	NEW	N999	B	48,732,639	50,000,000	97.31	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10782	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/4/08	9/11/08	NEW	N999	B	48,732,639	50,000,000	97.31	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10783	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/4/08	9/11/08	NEW	N999	B	48,732,639	50,000,000	97.31	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10784	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/4/08	9/11/08	NEW	N999	B	48,732,639	50,000,000	97.31	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10785	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/4/08	9/11/08	NEW	N999	B	48,732,639	50,000,000	97.31	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10786	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/4/08	9/11/08	NEW	N999	B	48,732,639	50,000,000	97.31	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10787	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/4/08	9/11/08	NEW	N999	B	48,732,639	50,000,000	97.31	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10788	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/4/08	9/11/08	NEW	N999	B	48,732,639	50,000,000	97.31	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10789	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/4/08	9/11/08	NEW	N999	B	21,442,361	22,000,000	97.31	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10790	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/7/08	9/11/08	NEW	N999	B	37,840,833	39,000,000	96.88	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10791	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	9/5/08	9/11/08	NEW	N999	S	49,968,967	50,000,000	99.79	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10792	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	9/5/08	9/11/08	NEW	N999	S	49,968,967	50,000,000	99.79	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10793	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	9/5/08	9/11/08	NEW	N999	S	20,687,152	20,700,000	99.79	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10796	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/20/08	9/11/08	NEW	N999	S	49,373,264	50,000,000	98.59	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10797	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/20/08	9/11/08	NEW	N999	S	49,373,264	50,000,000	98.59	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10798	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/20/08	9/11/08	NEW	N999	S	49,373,264	50,000,000	98.59	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]
BR-10799	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/20/08	9/11/08	NEW	N999	S	9,874,653	10,000,000	98.59	FNMA SF 30 YEAR	POOL-FFFFFFFF	[NULL]

# Blackrock Trade Detail for Government Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3(ii) - Blackrock Detail for Government Agency Principal Trades  
 Blackrock Trade Detail Associated with Selected Principal Trades  
 August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-10800	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/8/08	9/11/08	NEW	N999	S	48,763,889	50,000,000	97.38	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10801	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/8/08	9/11/08	NEW	N999	S	48,763,889	50,000,000	97.38	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10802	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/8/08	9/11/08	NEW	N999	S	48,763,889	50,000,000	97.38	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10803	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/8/08	9/11/08	NEW	N999	S	31,306,417	32,100,000	97.38	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10804	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/4/08	9/11/08	NEW	N999	S	48,732,639	50,000,000	97.31	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10805	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/4/08	9/11/08	NEW	N999	S	48,732,639	50,000,000	97.31	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10806	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/4/08	9/11/08	NEW	N999	S	48,732,639	50,000,000	97.31	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10807	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/4/08	9/11/08	NEW	N999	S	48,732,639	50,000,000	97.31	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10808	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/4/08	9/11/08	NEW	N999	S	48,732,639	50,000,000	97.31	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10809	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/4/08	9/11/08	NEW	N999	S	48,732,639	50,000,000	97.31	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10810	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/4/08	9/11/08	NEW	N999	S	48,732,639	50,000,000	97.31	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10811	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/4/08	9/11/08	NEW	N999	S	48,732,639	50,000,000	97.31	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10812	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/4/08	9/11/08	NEW	N999	S	48,732,639	50,000,000	97.31	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10813	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/4/08	9/11/08	NEW	N999	S	48,732,639	50,000,000	97.31	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10814	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/4/08	9/11/08	NEW	N999	S	48,732,639	50,000,000	97.31	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10815	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/4/08	9/11/08	NEW	N999	S	21,442,361	22,000,000	97.31	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10816	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/7/08	9/11/08	NEW	N999	S	37,840,833	39,000,000	96.88	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10817	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	9/5/08	9/11/08	NEW	N999	B	3,098,076	3,100,000	99.79	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10819	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/8/08	9/11/08	NEW	N999	B	36,085,278	37,000,000	97.38	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10820	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	9/4/08	9/11/08	NEW	N999	S	2,685,984	2,700,000	99.33	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10822	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	9/3/08	9/11/08	NEW	N999	S	13,197,191	13,300,000	99.07	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10823	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	9/3/08	9/11/08	NEW	N999	S	6,639,965	6,700,000	98.95	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10824	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/27/08	9/11/08	NEW	N999	S	16,802,847	17,000,000	98.69	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10825	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	N999	B	16,613,016	16,200,000	102.38	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10826	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	9/5/08	9/11/08	NEW	N999	B	50,903,646	50,000,000	101.64	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10827	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	9/5/08	9/11/08	NEW	N999	B	8,755,427	8,600,000	101.64	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10829	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	7/28/08	9/11/08	NEW	N999	B	37,061,667	37,000,000	100.00	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10831	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	7/28/08	9/11/08	NEW	N999	S	40,166,833	40,100,000	100.00	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10832	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/8/08	9/11/08	NEW	N999	S	49,958,333	50,000,000	99.75	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10833	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	8/8/08	9/11/08	NEW	N999	S	21,981,667	22,000,000	99.75	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10836	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31412MYW2	S	36,057,089	36,044,986	100.58	FNMA SF 30 YEAR	POOL-00929625	FNMA SF 30 YEAR
BR-10837	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31412MY28	S	6,141,391	6,218,969	100.58	FNMA SF 30 YEAR	POOL-00929629	FNMA SF 30 YEAR
BR-10838	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31412MZ50	S	2,879,702	2,867,985	100.58	FNMA SF 30 YEAR	POOL-00929664	FNMA SF 30 YEAR
BR-10839	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31412MZ92	S	1,332,081	1,326,420	100.58	FNMA SF 30 YEAR	POOL-00929668	FNMA SF 30 YEAR
BR-10840	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency security not traded on an exchange	9/9/08	9/2/08	9/11/08	NEW	312928CG7	S	1,198,796	1,212,000	98.76	GOLD PC 30 YEAR - FHLMC	POOL-00A81871	GOLD PC 30 YEAR - FHLMC
BR-10845	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	9/2/08	9/11/08	NEW	N999	B	6,280,083	6,200,000	101.13	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10847	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	7/28/08	9/11/08	NEW	N999	S	5,609,333	5,600,000	100.00	FNMA SF 30 YEAR	POOL-FFFFFFF	[NULL]
BR-10854	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency security not traded on an exchange	9/9/08	9/2/08	9/11/08	NEW	312928CH5	S	2,757,856	2,727,000	100.96	GOLD PC 30 YEAR - FHLMC	POOL-00A81872	GOLD PC 30 YEAR - FHLMC
BR-10855	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency security not traded on an exchange	9/9/08	9/2/08	9/11/08	NEW	312928CH5	S	2,757,856	2,727,000	100.96	GOLD PC 30 YEAR - FHLMC	POOL-00A81872	GOLD PC 30 YEAR - FHLMC

### Trades Booked Between August 1, 2008 and September 19, 2008

**August 1, 2008 - September 19, 2008**

Number (a)	Trade Type		Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-10856	Principal Trade	FHLMC		GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency security not traded on an exchange	9/9/08	9/2/08	9/11/08	NEW	312928CH5	S	2,962,142	2,929,000	100.96	GOLD PC 30 YEAR - FHLMC	POOL-00A81872	GOLD PC 30 YEAR - FHLMC
BR-10868	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/3/08	9/11/08	NEW	31415VBN4	B	1,014,792	1,000,000	101.31	FNMA SF 30 YEAR	POOL-00990245	FNMA SF 30 YEAR
BR-10869	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/3/08	9/11/08	NEW	31415VBN4	B	1,014,792	1,000,000	101.31	FNMA SF 30 YEAR	POOL-00990245	FNMA SF 30 YEAR
BR-10872	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/3/08	9/11/08	NEW	31410MRV4	B	1,014,792	1,399,518	101.31	FNMA SF 30 YEAR	POOL-00891600	FNMA SF 30 YEAR
BR-10873	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/3/08	9/11/08	NEW	31410MRV4	B	1,014,792	1,399,518	101.31	FNMA SF 30 YEAR	POOL-00891600	FNMA SF 30 YEAR
BR-10874	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/3/08	9/11/08	NEW	31410MRV4	B	1,014,792	1,399,518	101.31	FNMA SF 30 YEAR	POOL-00891600	FNMA SF 30 YEAR
BR-10875	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/3/08	9/11/08	NEW	31407FEL0	B	1,014,792	1,457,604	101.31	FNMA SF 30 YEAR	POOL-00829139	FNMA SF 30 YEAR
BR-10876	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/3/08	9/11/08	NEW	31407FEL0	B	1,014,792	1,457,604	101.31	FNMA SF 30 YEAR	POOL-00829139	FNMA SF 30 YEAR
BR-10877	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/3/08	9/11/08	NEW	31407FEL0	B	1,014,792	1,457,604	101.31	FNMA SF 30 YEAR	POOL-00829139	FNMA SF 30 YEAR
BR-10884	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/2/08	9/11/08	NEW	31408ERV6	B	1,012,917	1,762,058	101.13	FNMA SF 30 YEAR	POOL-00849300	FNMA SF 30 YEAR
BR-10885	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/2/08	9/11/08	NEW	31408ERV6	B	1,012,917	1,762,058	101.13	FNMA SF 30 YEAR	POOL-00849300	FNMA SF 30 YEAR
BR-10888	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/2/08	9/11/08	NEW	31410VDU1	B	1,012,918	1,337,220	101.13	FNMA SF 30 YEAR	POOL-00898415	FNMA SF 30 YEAR
BR-10889	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/2/08	9/11/08	NEW	31410VDU1	B	1,012,918	1,337,220	101.13	FNMA SF 30 YEAR	POOL-00898415	FNMA SF 30 YEAR
BR-10907	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/3/08	9/11/08	NEW	31410CF1	B	3,041,094	3,840,735	101.20	FNMA SF 30 YEAR	POOL-00884963	FNMA SF 30 YEAR
BR-10908	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/2/08	9/11/08	NEW	31415VR72	S	14,691,257	14,500,000	101.15	FNMA SF 30 YEAR	POOL-00990710	FNMA SF 30 YEAR
BR-10909	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/2/08	9/11/08	NEW	31415VR98	S	3,885,481	3,834,898	101.15	FNMA SF 30 YEAR	POOL-00990712	FNMA SF 30 YEAR
BR-10945	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/2/08	9/11/08	NEW	31415VR80	S	6,332,438	6,250,000	101.15	FNMA SF 30 YEAR	POOL-00990711	FNMA SF 30 YEAR
BR-10946	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/2/08	9/11/08	NEW	31415VR72	S	8,478,439	8,368,063	101.15	FNMA SF 30 YEAR	POOL-00990710	FNMA SF 30 YEAR
BR-10947	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31415BGM5	B	1,006,214	1,011,758	100.47	FNMA SF 30 YEAR	POOL-00981804	FNMA SF 30 YEAR
BR-10948	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31415BGM5	B	1,006,214	1,011,758	100.47	FNMA SF 30 YEAR	POOL-00981804	FNMA SF 30 YEAR
BR-10949	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31415BGM5	B	1,006,214	1,011,758	100.47	FNMA SF 30 YEAR	POOL-00981804	FNMA SF 30 YEAR
BR-10950	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31415BGM5	B	1,006,214	1,011,758	100.47	FNMA SF 30 YEAR	POOL-00981804	FNMA SF 30 YEAR
BR-10951	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31415BGM5	B	1,006,214	1,011,758	100.47	FNMA SF 30 YEAR	POOL-00981804	FNMA SF 30 YEAR
BR-10952	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31415BGM5	B	1,006,214	1,011,758	100.47	FNMA SF 30 YEAR	POOL-00981804	FNMA SF 30 YEAR
BR-10953	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31415BGM5	B	1,006,214	1,011,758	100.47	FNMA SF 30 YEAR	POOL-00981804	FNMA SF 30 YEAR
BR-10954	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31415BGM5	B	1,006,214	1,011,758	100.47	FNMA SF 30 YEAR	POOL-00981804	FNMA SF 30 YEAR
BR-10955	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31415BGM5	B	1,006,214	1,011,758	100.47	FNMA SF 30 YEAR	POOL-00981804	FNMA SF 30 YEAR
BR-10956	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31415BGM5	B	1,006,214	1,011,758	100.47	FNMA SF 30 YEAR	POOL-00981804	FNMA SF 30 YEAR
BR-10957	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31415BGM5	B	1,006,214	1,011,758	100.47	FNMA SF 30 YEAR	POOL-00981804	FNMA SF 30 YEAR
BR-10958	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31415BGM5	B	1,006,214	1,011,758	100.47	FNMA SF 30 YEAR	POOL-00981804	FNMA SF 30 YEAR
BR-10959	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31415BGM5	B	1,006,214	1,011,758	100.47	FNMA SF 30 YEAR	POOL-00981804	FNMA SF 30 YEAR
BR-10960	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31415BGM5	B	1,006,214	1,011,758	100.47	FNMA SF 30 YEAR	POOL-00981804	FNMA SF 30 YEAR
BR-10961	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31415BGM5	B	1,006,214	1,011,758	100.47	FNMA SF 30 YEAR	POOL-00981804	FNMA SF 30 YEAR
BR-10962	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31415BGM5	B	1,006,214	1,011,758	100.47	FNMA SF 30 YEAR	POOL-00981804	FNMA SF 30 YEAR
BR-10963	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31415BGM5	B	1,006,214	1,011,758	100.47	FNMA SF 30 YEAR	POOL-00981804	FNMA SF 30 YEAR
BR-10964	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31415BGM5	B	1,006,214	1,011,758	100.47	FNMA SF 30 YEAR	POOL-00981804	FNMA SF 30 YEAR
BR-10967	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31410WND6	B	1,006,215	1,106,408	100.47	FNMA SF 30 YEAR	POOL-00899588	FNMA SF 30 YEAR
BR-10968	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31410WND6	B	1,006,215	1,106,408	100.47	FNMA SF 30 YEAR	POOL-00899588	FNMA SF 30 YEAR
BR-10969	Principal Trade	FNMA		FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31410WND6	B	1,006,215	1,106,408	100.47	FNMA SF 30 YEAR	POOL-00899588	FNMA SF 30 YEAR

# Blackrock Trade Detail for Government Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3(ii) - Blackrock Detail for Government Agency Principal Trades  
Blackrock Trade Detail Associated with Selected Principal Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-10970	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31410WND6	B	1,006,215	1,106,408	100.47	FNMA SF 30 YEAR	POOL-00899588	FNMA SF 30 YEAR
BR-10971	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31410WND6	B	1,006,215	1,106,408	100.47	FNMA SF 30 YEAR	POOL-00899588	FNMA SF 30 YEAR
BR-10972	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31410WND6	B	1,006,215	1,106,408	100.47	FNMA SF 30 YEAR	POOL-00899588	FNMA SF 30 YEAR
BR-10973	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31410WND6	B	1,006,215	1,106,408	100.47	FNMA SF 30 YEAR	POOL-00899588	FNMA SF 30 YEAR
BR-10974	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31410WND6	B	1,006,215	1,106,408	100.47	FNMA SF 30 YEAR	POOL-00899588	FNMA SF 30 YEAR
BR-10975	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31410WND6	B	1,006,215	1,106,408	100.47	FNMA SF 30 YEAR	POOL-00899588	FNMA SF 30 YEAR
BR-10976	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31410WND6	B	1,006,215	1,106,408	100.47	FNMA SF 30 YEAR	POOL-00899588	FNMA SF 30 YEAR
BR-10977	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31410WND6	B	1,006,215	1,106,408	100.47	FNMA SF 30 YEAR	POOL-00899588	FNMA SF 30 YEAR
BR-10978	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31410WND6	B	1,006,215	1,106,408	100.47	FNMA SF 30 YEAR	POOL-00899588	FNMA SF 30 YEAR
BR-10979	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31410WND6	B	1,006,215	1,106,408	100.47	FNMA SF 30 YEAR	POOL-00899588	FNMA SF 30 YEAR
BR-10980	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31410WND6	B	1,006,215	1,106,408	100.47	FNMA SF 30 YEAR	POOL-00899588	FNMA SF 30 YEAR
BR-10981	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31410WND6	B	1,006,215	1,106,408	100.47	FNMA SF 30 YEAR	POOL-00899588	FNMA SF 30 YEAR
BR-10982	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31410WND6	B	1,006,215	1,106,408	100.47	FNMA SF 30 YEAR	POOL-00899588	FNMA SF 30 YEAR
BR-10983	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31410WND6	B	1,006,215	1,106,408	100.47	FNMA SF 30 YEAR	POOL-00899588	FNMA SF 30 YEAR
BR-10984	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31410WND6	B	1,006,215	1,106,408	100.47	FNMA SF 30 YEAR	POOL-00899588	FNMA SF 30 YEAR
BR-10985	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31410WND6	B	1,006,215	1,106,408	100.47	FNMA SF 30 YEAR	POOL-00899588	FNMA SF 30 YEAR
BR-10986	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31410WND6	B	1,006,215	1,106,408	100.47	FNMA SF 30 YEAR	POOL-00899588	FNMA SF 30 YEAR
BR-10987	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31410WND6	B	1,006,215	1,106,408	100.47	FNMA SF 30 YEAR	POOL-00899588	FNMA SF 30 YEAR
BR-10988	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31410WND6	B	1,006,215	1,106,408	100.47	FNMA SF 30 YEAR	POOL-00899588	FNMA SF 30 YEAR
BR-10989	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31410WND6	B	1,006,215	1,106,408	100.47	FNMA SF 30 YEAR	POOL-00899588	FNMA SF 30 YEAR
BR-10990	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31410WND6	B	1,006,215	1,106,408	100.47	FNMA SF 30 YEAR	POOL-00899588	FNMA SF 30 YEAR
BR-10991	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31410WND6	B	1,006,215	1,106,408	100.47	FNMA SF 30 YEAR	POOL-00899588	FNMA SF 30 YEAR
BR-10992	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/8/08	9/11/08	NEW	31410WND6	B	1,006,215	1,106,408	100.47	FNMA SF 30 YEAR	POOL-00899588	FNMA SF 30 YEAR
BR-11013	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/3/08	9/11/08	NEW	31410KJY1	B	3,041,094	3,118,602	101.20	FNMA SF 30 YEAR	POOL-00889579	FNMA SF 30 YEAR
BR-11014	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency security not traded on an exchange	9/9/08	9/3/08	9/11/08	NEW	31410KJY1	B	6,690,406	6,860,925	101.20	FNMA SF 30 YEAR	POOL-00889579	FNMA SF 30 YEAR
BR-11488	Principal Trade	GOVAGNCY	FREDDIE MAC	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	9/11/08	NEW	3137EABS7	S	3,617,309	3,530,000	102.23	FREDDIE MAC	MAT DT 09/27/13 04.125%	FREDDIE MAC
BR-11489	Principal Trade	GOVAGNCY	FREDDIE MAC	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	9/11/08	NEW	3137EABS7	S	9,832,317	9,595,000	102.23	FREDDIE MAC	MAT DT 09/27/13 04.125%	FREDDIE MAC
BR-11523	Principal Trade	GOVAGNCY	FREDDIE MAC	Trade involved gov't agency security not traded on an exchange	9/10/08	9/9/08	9/10/08	NEW	3134A4ZY3	S	1,094,281	1,075,000	100.63	FREDDIE MAC	MAT DT 06/27/16 05.750%	FREDDIE MAC
BR-11524	Principal Trade	GOVAGNCY	FREDDIE MAC	Trade involved gov't agency security not traded on an exchange	9/10/08	9/9/08	9/10/08	NEW	3134A4ZY3	S	2,799,324	2,750,000	100.63	FREDDIE MAC	MAT DT 06/27/16 05.750%	FREDDIE MAC
BR-11525	Principal Trade	GOVAGNCY	FREDDIE MAC	Trade involved gov't agency security not traded on an exchange	9/10/08	9/9/08	9/10/08	NEW	3134A4ZY3	S	16,617,804	16,325,000	100.63	FREDDIE MAC	MAT DT 06/27/16 05.750%	FREDDIE MAC
BR-11526	Principal Trade	GOVAGNCY	FREDDIE MAC	Trade involved gov't agency security not traded on an exchange	9/10/08	9/9/08	9/10/08	NEW	3134A4ZY3	S	9,975,772	9,800,000	100.63	FREDDIE MAC	MAT DT 06/27/16 05.750%	FREDDIE MAC
BR-11528	Principal Trade	GOVAGNCY	FREDDIE MAC	Trade involved gov't agency security not traded on an exchange	9/10/08	9/9/08	9/10/08	NEW	3134A4ZY3	S	2,493,943	2,450,000	100.63	FREDDIE MAC	MAT DT 06/27/16 05.750%	FREDDIE MAC
BR-11569	Principal Trade	DISCAGCY	FEDERAL HOME LOAN BANK D/N	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	9/10/08	NEW	313384M30	S	15,955,716	16,000,000	99.72	FEDERAL HOME LOAN BANK D/N		FEDERAL HOME LOAN BANK D/N
BR-11570	Principal Trade	DISCAGCY	FEDERAL HOME LOAN BANK D/N	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	9/10/08	NEW	313384F53	S	4,999,732	5,000,000	99.99	FEDERAL HOME LOAN BANK D/N		FEDERAL HOME LOAN BANK D/N
BR-11571	Principal Trade	DISCAGCY	FEDERAL HOME LOAN BANK D/N	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	9/10/08	NEW	313384F53	S	1,999,893	2,000,000	99.99	FEDERAL HOME LOAN BANK D/N		FEDERAL HOME LOAN BANK D/N
BR-11793	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	9/16/08	NEW	P888	B	6,954,883	7,000,000	99.17	GOLD PC 15 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-11794	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	8/13/08	9/16/08	NEW	P888	S	6,665,313	7,000,000	95.03	GOLD PC 15 YEAR - FHLMC	POOL-FFFFFFF	[NULL]
BR-11813	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	9/16/08	NEW	T999	B	1,884,266	1,900,000	98.98	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-11814	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	8/4/08	9/16/08	NEW	T999	S	1,815,391	1,900,000	95.36	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]



# Blackrock Trade Detail for Government Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3(ii) - Blackrock Detail for Government Agency Principal Trades  
 Blackrock Trade Detail Associated with Selected Principal Trades  
 August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-11815	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	8/6/08	9/16/08	NEW	T999	B	4,169,000	4,400,000	94.56	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-11816	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	9/16/08	NEW	T999	B	3,966,875	4,000,000	98.98	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-11817	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	8/4/08	9/16/08	NEW	T999	S	8,025,938	8,400,000	95.36	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-11821	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	9/16/08	NEW	T999	B	2,354,056	2,300,000	102.12	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-11822	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	8/12/08	9/16/08	NEW	T999	S	2,301,677	2,300,000	99.84	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-11823	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	9/16/08	NEW	T999	B	7,983,320	7,800,000	102.12	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-11824	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	8/12/08	9/16/08	NEW	T999	S	7,805,688	7,800,000	99.84	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-11825	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	8/12/08	9/16/08	NEW	T999	B	2,301,677	2,300,000	99.84	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-11827	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	9/16/08	NEW	T999	S	2,251,706	2,200,000	102.12	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-11828	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	8/12/08	9/16/08	NEW	T999	B	26,319,177	26,300,000	99.84	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-11829	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	9/16/08	NEW	T999	S	26,918,118	26,300,000	102.12	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-11832	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	8/12/08	9/16/08	NEW	T999	B	2,301,677	2,300,000	99.84	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-11833	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	9/16/08	NEW	T999	S	2,354,056	2,300,000	102.12	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-11834	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	9/16/08	NEW	T999	B	4,401,061	4,300,000	102.12	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-11835	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	8/12/08	9/16/08	NEW	T999	S	4,303,135	4,300,000	99.84	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-11836	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	9/16/08	NEW	T999	B	1,944,655	1,900,000	102.12	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-11837	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	8/12/08	9/16/08	NEW	T999	S	1,901,385	1,900,000	99.84	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-11838	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	8/12/08	9/16/08	NEW	T999	B	26,219,104	26,200,000	99.84	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-11840	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	9/16/08	NEW	T999	S	26,406,367	25,800,000	102.12	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-11841	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	9/16/08	NEW	T999	B	5,526,914	5,400,000	102.12	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-11842	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	8/6/08	9/16/08	NEW	T999	S	5,371,031	5,400,000	99.23	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-11845	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	9/16/08	NEW	T999	B	9,313,874	9,100,000	102.12	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-11846	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	8/12/08	9/16/08	NEW	T999	S	9,106,635	9,100,000	99.84	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-11847	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	8/12/08	9/16/08	NEW	T999	B	12,409,042	12,400,000	99.84	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-11848	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	9/16/08	NEW	T999	S	12,691,432	12,400,000	102.12	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-11851	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	8/12/08	9/16/08	NEW	T999	B	9,807,146	9,800,000	99.84	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-11852	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	9/16/08	NEW	T999	S	10,030,326	9,800,000	102.12	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-11912	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	9/11/08	NEW	3128M6RL4	S	27,677,188	27,900,000	99.06	GOLD PC 30 YEAR - FHLMC	POOL-00G04691	GOLD PC 30 YEAR - FHLMC
BR-11913	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	9/11/08	NEW	3128M6RL4	S	8,928,125	9,000,000	99.06	GOLD PC 30 YEAR - FHLMC	POOL-00G04691	GOLD PC 30 YEAR - FHLMC
BR-11914	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	9/11/08	NEW	3128M6RL4	S	20,832,292	21,000,000	99.06	GOLD PC 30 YEAR - FHLMC	POOL-00G04691	GOLD PC 30 YEAR - FHLMC
BR-11945	Principal Trade	GOVAGNCY	FREDDIE MAC	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	9/12/08	NEW	3137EABS7	S	1,659,844	1,615,000	102.52	FREDDIE MAC	MAT DT 09/27/13 04.125%	FREDDIE MAC
BR-11966	Principal Trade	DISCAGCY	FEDERAL HOME LOAN BANK D/N	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	9/11/08	NEW	313384F61	S	16,699,105	16,700,000	99.99	FEDERAL HOME LOAN BANK D/N		FEDERAL HOME LOAN BANK D/N
BR-11967	Principal Trade	DISCAGCY	FEDERAL HOME LOAN BANK D/N	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	9/11/08	NEW	313384F61	S	49,997,319	50,000,000	99.99	FEDERAL HOME LOAN BANK D/N		FEDERAL HOME LOAN BANK D/N
BR-11968	Principal Trade	DISCAGCY	FEDERAL HOME LOAN BANK D/N	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	9/11/08	NEW	313384F61	S	4,099,780	4,100,000	99.99	FEDERAL HOME LOAN BANK D/N		FEDERAL HOME LOAN BANK D/N
BR-11973	Principal Trade	CMOPI	FHR 3003 LD	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	9/16/08	NEW	31395W4L8	S	14,490,164	14,615,000	98.94	FHR 3003 LD	FREDDIE MAC	FHR 3003 LD FREDDIE MAC
BR-12001	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/10/08	9/16/08	NEW	T999	B	3,030,977	3,000,000	100.82	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-12002	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	8/25/08	9/16/08	NEW	T999	S	2,967,813	3,000,000	98.72	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-12003	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/10/08	9/16/08	NEW	T999	B	41,423,346	41,000,000	100.82	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]
BR-12004	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	7/30/08	9/16/08	NEW	T999	S	40,239,792	41,000,000	97.94	FNMA 15 YEAR	POOL-FFFFFFFF	[NULL]

# Blackrock Trade Detail for Government Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3(ii) - Blackrock Detail for Government Agency Principal Trades  
Blackrock Trade Detail Associated with Selected Principal Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-12005	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/10/08	9/16/08	NEW	T999	B	3,940,270	3,900,000	100.82	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-12006	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	8/8/08	9/16/08	NEW	T999	S	3,140,667	3,200,000	97.94	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-12008	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/10/08	9/16/08	NEW	T999	B	18,084,827	17,900,000	100.82	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-12009	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	8/8/08	9/16/08	NEW	T999	S	8,833,125	9,000,000	97.94	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-12010	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	7/30/08	9/16/08	NEW	T999	S	8,734,979	8,900,000	97.94	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-12011	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/10/08	9/16/08	NEW	T999	B	1,717,553	1,700,000	100.82	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-12012	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	8/8/08	9/16/08	NEW	T999	S	1,668,479	1,700,000	97.94	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-12013	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/10/08	9/16/08	NEW	T999	B	16,165,208	16,000,000	100.82	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-12014	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	8/4/08	9/16/08	NEW	T999	S	7,847,917	8,000,000	97.89	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-12015	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	7/30/08	9/16/08	NEW	T999	S	7,851,667	8,000,000	97.94	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-12016	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/10/08	9/16/08	NEW	T999	B	7,880,539	7,800,000	100.82	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-12017	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	8/11/08	9/16/08	NEW	T999	S	7,618,813	7,800,000	97.47	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-12022	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/10/08	9/16/08	NEW	T999	B	2,727,879	2,700,000	100.82	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-12023	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	8/8/08	9/16/08	NEW	T999	S	2,649,938	2,700,000	97.94	FNMA 15 YEAR	POOL-FFFFFFF	[NULL]
BR-12125	Principal Trade	GOVAGNCY	FEDERAL HOME LOAN BANKS	Trade involved gov't agency security not traded on an exchange	9/12/08	9/11/08	9/15/08	NEW	3133XSAE8	S	1,608,798	1,615,000	99.62	FEDERAL HOME LOAN BANKS	MAT DT 10/18/13 03.625%	FEDERAL HOME LOAN BANKS
BR-12213	Principal Trade	FNMA	FNMA 15 YEAR	Trade involved gov't agency security not traded on an exchange	9/12/08	8/12/08	9/16/08	NEW	31414FAE1	B	1,021,562	1,007,403	101.91	FNMA 15 YEAR	POOL-00964508	FNMA 15 YEAR
BR-12317	Principal Trade	GOVAGNCY	FEDERAL HOME LOAN BANK SYSTEM	Trade involved gov't agency security not traded on an exchange	9/16/08	9/16/08	9/17/08	NEW	3133X8L34	S	1,086,038	1,100,000	98.61	FEDERAL HOME LOAN BANK SYSTEM	MAT DT 09/09/24 05.365%	FEDERAL HOME LOAN BANK SYSTEM
BR-12318	Principal Trade	GOVAGNCY	FEDERAL HOME LOAN BANK SYSTEM	Trade involved gov't agency security not traded on an exchange	9/16/08	9/16/08	9/17/08	NEW	3133X8L34	S	1,061,355	1,075,000	98.61	FEDERAL HOME LOAN BANK SYSTEM	MAT DT 09/09/24 05.365%	FEDERAL HOME LOAN BANK SYSTEM
BR-12320	Principal Trade	GOVAGNCY	FEDERAL HOME LOAN BANK SYSTEM	Trade involved gov't agency security not traded on an exchange	9/16/08	9/16/08	9/17/08	NEW	3133X8AS1	S	6,459,114	6,525,000	98.53	FEDERAL HOME LOAN BANK SYSTEM	MAT DT 08/15/19 05.125%	FEDERAL HOME LOAN BANK SYSTEM
BR-12321	Principal Trade	GOVAGNCY	FEDERAL HOME LOAN BANK SYSTEM	Trade involved gov't agency security not traded on an exchange	9/16/08	9/16/08	9/17/08	NEW	3133X8AS1	S	2,222,331	2,245,000	98.53	FEDERAL HOME LOAN BANK SYSTEM	MAT DT 08/15/19 05.125%	FEDERAL HOME LOAN BANK SYSTEM
BR-12323	Principal Trade	GOVAGNCY	FEDERAL HOME LOAN BANK SYSTEM	Trade involved gov't agency security not traded on an exchange	9/16/08	9/16/08	9/17/08	NEW	3133XJW38	S	2,081,650	2,040,000	102.00	FEDERAL HOME LOAN BANK SYSTEM	MAT DT 03/14/14 05.000%	FEDERAL HOME LOAN BANK SYSTEM
BR-12324	Principal Trade	GOVAGNCY	FEDERAL HOME LOAN BANK SYSTEM	Trade involved gov't agency security not traded on an exchange	9/16/08	9/16/08	9/17/08	NEW	3133XMFY2	S	2,647,928	2,600,000	99.35	FEDERAL HOME LOAN BANK SYSTEM	MAT DT 09/30/22 05.375%	FEDERAL HOME LOAN BANK SYSTEM
BR-12325	Principal Trade	GOVAGNCY	FEDERAL HOME LOAN BANK SYSTEM	Trade involved gov't agency security not traded on an exchange	9/16/08	9/16/08	9/17/08	NEW	3133XMFY2	S	5,703,231	5,600,000	99.35	FEDERAL HOME LOAN BANK SYSTEM	MAT DT 09/30/22 05.375%	FEDERAL HOME LOAN BANK SYSTEM
BR-12326	Principal Trade	GOVAGNCY	FEDERAL HOME LOAN BANK SYSTEM	Trade involved gov't agency security not traded on an exchange	9/16/08	9/16/08	9/17/08	NEW	3133XMFY2	S	5,499,544	5,400,000	99.35	FEDERAL HOME LOAN BANK SYSTEM	MAT DT 09/30/22 05.375%	FEDERAL HOME LOAN BANK SYSTEM
BR-12328	Principal Trade	GOVAGNCY	FEDERAL HOME LOAN BANK SYSTEM	Trade involved gov't agency security not traded on an exchange	9/16/08	9/16/08	9/17/08	NEW	3133XLDG5	S	3,583,540	3,405,000	103.84	FEDERAL HOME LOAN BANK SYSTEM	MAT DT 06/13/14 05.375%	FEDERAL HOME LOAN BANK SYSTEM
BR-12329	Principal Trade	GOVAGNCY	FEDERAL HOME LOAN BANK SYSTEM	Trade involved gov't agency security not traded on an exchange	9/17/08	9/16/08	9/17/08	NEW	3133X72S2	S	2,370,547	2,315,000	100.58	FEDERAL HOME LOAN BANK SYSTEM	MAT DT 05/15/19 05.375%	FEDERAL HOME LOAN BANK SYSTEM
BR-12330	Principal Trade	GOVAGNCY	FEDERAL HOME LOAN BANK SYSTEM	Trade involved gov't agency security not traded on an exchange	9/17/08	9/16/08	9/17/08	NEW	3133X72S2	S	37,211,952	36,340,000	100.58	FEDERAL HOME LOAN BANK SYSTEM	MAT DT 05/15/19 05.375%	FEDERAL HOME LOAN BANK SYSTEM
BR-12331	Principal Trade	GOVAGNCY	FEDERAL HOME LOAN BANK SYSTEM	Trade involved gov't agency security not traded on an exchange	9/17/08	9/16/08	9/17/08	NEW	3133X72S2	S	21,365,641	20,865,000	100.58	FEDERAL HOME LOAN BANK SYSTEM	MAT DT 05/15/19 05.375%	FEDERAL HOME LOAN BANK SYSTEM
BR-12332	Principal Trade	GOVAGNCY	FEDERAL HOME LOAN BANK SYSTEM	Trade involved gov't agency security not traded on an exchange	9/17/08	9/16/08	9/17/08	NEW	3133X72S2	S	1,259,513	1,230,000	100.58	FEDERAL HOME LOAN BANK SYSTEM	MAT DT 05/15/19 05.375%	FEDERAL HOME LOAN BANK SYSTEM
BR-12333	Principal Trade	GOVAGNCY	FEDERAL HOME LOAN BANK SYSTEM	Trade involved gov't agency security not traded on an exchange	9/17/08	9/16/08	9/17/08	NEW	3133X72S2	S	3,010,543	2,940,000	100.58	FEDERAL HOME LOAN BANK SYSTEM	MAT DT 05/15/19 05.375%	FEDERAL HOME LOAN BANK SYSTEM
BR-12334	Principal Trade	GOVAGNCY	FEDERAL HOME LOAN BANK SYSTEM	Trade involved gov't agency security not traded on an exchange	9/17/08	9/16/08	9/17/08	NEW	3133X72S2	S	2,053,109	2,005,000	100.58	FEDERAL HOME LOAN BANK SYSTEM	MAT DT 05/15/19 05.375%	FEDERAL HOME LOAN BANK SYSTEM
BR-12335	Principal Trade	GOVAGNCY	FEDERAL HOME LOAN BANK SYSTEM	Trade involved gov't agency security not traded on an exchange	9/17/08	9/16/08	9/17/08	NEW	3133X72S2	S	5,463,009	5,335,000	100.58	FEDERAL HOME LOAN BANK SYSTEM	MAT DT 05/15/19 05.375%	FEDERAL HOME LOAN BANK SYSTEM
BR-12336	Principal Trade	GOVAGNCY	FEDERAL HOME LOAN BANK SYSTEM	Trade involved gov't agency security not traded on an exchange	9/17/08	9/16/08	9/17/08	NEW	3133X72S2	S	32,475,979	31,715,000	100.58	FEDERAL HOME LOAN BANK SYSTEM	MAT DT 05/15/19 05.375%	FEDERAL HOME LOAN BANK SYSTEM
BR-12337	Principal Trade	GOVAGNCY	FEDERAL HOME LOAN BANK SYSTEM	Trade involved gov't agency security not traded on an exchange	9/17/08	9/16/08	9/17/08	NEW	3133XFKF2	S	7,023,236	6,775,000	102.16	FEDERAL HOME LOAN BANK SYSTEM	MAT DT 06/11/21 05.625%	FEDERAL HOME LOAN BANK SYSTEM
BR-12338	Principal Trade	GOVAGNCY	FEDERAL HOME LOAN BANK SYSTEM	Trade involved gov't agency security not traded on an exchange	9/17/08	9/16/08	9/17/08	NEW	3133XFKF2	S	9,936,194	9,585,000	102.16	FEDERAL HOME LOAN BANK SYSTEM	MAT DT 06/11/21 05.625%	FEDERAL HOME LOAN BANK SYSTEM
BR-12339	Principal Trade	GOVAGNCY	FEDERAL HOME LOAN BANK SYSTEM	Trade involved gov't agency security not traded on an exchange	9/17/08	9/16/08	9/17/08	NEW	3133XFKF2	S	15,409,654	14,865,000	102.16	FEDERAL HOME LOAN BANK SYSTEM	MAT DT 06/11/21 05.625%	FEDERAL HOME LOAN BANK SYSTEM
BR-12341	Principal Trade	GOVAGNCY	FEDERAL HOME LOAN BANK SYSTEM	Trade involved gov't agency security not traded on an exchange	9/17/08	9/16/08	9/17/08	NEW	3133XLMW1	S	3,513,038	3,405,000	103.10	FEDERAL HOME LOAN BANK SYSTEM	MAT DT 09/12/14 05.250%	FEDERAL HOME LOAN BANK SYSTEM
BR-12413	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	8/15/08	9/22/08	NEW	P999	B	9,896,146	10,000,000	98.64	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]
BR-12414	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	8/21/08	9/22/08	NEW	P999	S	9,991,458	10,000,000	99.59	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]



# Blackrock Trade Detail for Government Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3(ii) - Blackrock Detail for Government Agency Principal Trades  
Blackrock Trade Detail Associated with Selected Principal Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-12434	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/4/08	9/22/08	NEW	P999	S	40,726,758	39,200,000	103.52	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]
BR-12435	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/4/08	9/22/08	NEW	P999	S	4,155,792	4,000,000	103.52	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]
BR-12436	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/4/08	9/22/08	NEW	P999	B	4,155,792	4,000,000	103.52	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]
BR-12437	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/4/08	9/22/08	NEW	P999	B	40,726,758	39,200,000	103.52	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]
BR-12440	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	8/13/08	9/22/08	NEW	P999	S	1,210,763	1,200,000	100.55	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]
BR-12441	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	8/13/08	9/22/08	NEW	P999	S	6,659,194	6,600,000	100.55	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]
BR-12442	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	8/13/08	9/22/08	NEW	P999	S	8,273,544	8,200,000	100.55	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]
BR-12443	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	8/13/08	9/22/08	NEW	P999	B	1,210,763	1,200,000	100.55	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]
BR-12444	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	8/13/08	9/22/08	NEW	P999	B	6,659,194	6,600,000	100.55	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]
BR-12445	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	8/13/08	9/22/08	NEW	P999	B	8,273,544	8,200,000	100.55	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]
BR-12446	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	8/1/08	9/22/08	NEW	Q999	S	2,014,500	2,000,000	100.38	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-12447	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	8/1/08	9/22/08	NEW	Q999	S	10,072,500	10,000,000	100.38	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-12448	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	8/1/08	9/22/08	NEW	Q999	S	1,813,050	1,800,000	100.38	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-12449	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	8/1/08	9/22/08	NEW	Q999	B	1,813,050	1,800,000	100.38	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-12450	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	8/1/08	9/22/08	NEW	Q999	B	2,014,500	2,000,000	100.38	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-12451	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	8/1/08	9/22/08	NEW	Q999	B	10,072,500	10,000,000	100.38	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-12452	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	8/14/08	9/22/08	NEW	Q999	S	12,720,771	13,000,000	97.53	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-12453	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	8/14/08	9/22/08	NEW	Q999	S	2,348,450	2,400,000	97.53	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-12454	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	8/14/08	9/22/08	NEW	Q999	B	2,348,450	2,400,000	97.53	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-12455	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	8/14/08	9/22/08	NEW	Q999	B	12,720,771	13,000,000	97.53	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-12456	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	8/14/08	9/22/08	NEW	P999	S	6,707,067	6,800,000	98.31	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]
BR-12459	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	8/14/08	9/22/08	NEW	P999	B	6,707,067	6,800,000	98.31	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]
BR-12460	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	8/1/08	9/22/08	NEW	Q999	S	13,795,542	14,000,000	98.22	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-12461	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	8/1/08	9/22/08	NEW	Q999	S	9,853,958	10,000,000	98.22	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-12462	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	8/1/08	9/22/08	NEW	Q999	S	2,956,188	3,000,000	98.22	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-12463	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	8/1/08	9/22/08	NEW	Q999	S	2,956,188	3,000,000	98.22	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-12466	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	8/1/08	9/22/08	NEW	Q999	B	2,956,188	3,000,000	98.22	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-12467	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	8/1/08	9/22/08	NEW	Q999	B	2,956,188	3,000,000	98.22	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-12468	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	8/1/08	9/22/08	NEW	Q999	B	9,853,958	10,000,000	98.22	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-12469	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	8/1/08	9/22/08	NEW	Q999	B	13,795,542	14,000,000	98.22	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-12472	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/10/08	9/22/08	NEW	P999	B	6,947,059	6,800,000	101.84	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]
BR-12475	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/10/08	9/22/08	NEW	P999	S	6,947,059	6,800,000	101.84	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]
BR-12476	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/4/08	9/22/08	NEW	Q999	B	2,045,984	2,000,000	101.95	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-12477	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/4/08	9/22/08	NEW	Q999	B	1,841,386	1,800,000	101.95	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-12478	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/4/08	9/22/08	NEW	Q999	B	1,841,386	1,800,000	101.95	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-12479	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/4/08	9/22/08	NEW	Q999	S	1,841,386	1,800,000	101.95	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-12480	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/4/08	9/22/08	NEW	Q999	S	1,841,386	1,800,000	101.95	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-12481	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/4/08	9/22/08	NEW	Q999	S	2,045,984	2,000,000	101.95	GNMA II-JUMBOS	POOL-GGGGGGGG	[NULL]
BR-12482	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/19/08	8/14/08	9/22/08	NEW	P999	B	40,304,133	39,200,000	102.44	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]

Blackrock Trade Detail for Government Agency Principal Trades  
Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3(ii) - Blackrock Detail for Government Agency Principal Trades  
Blackrock Trade Detail Associated with Selected Principal Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-12483	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/19/08	8/14/08	9/22/08	NEW	P999	B	4,112,667	4,000,000	102.44	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]
BR-12484	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/19/08	8/14/08	9/22/08	NEW	P999	S	4,112,667	4,000,000	102.44	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]
BR-12485	Principal Trade	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/19/08	8/14/08	9/22/08	NEW	P999	S	40,304,133	39,200,000	102.44	GNMA SF 30 YEAR	POOL-GGGGGGGG	[NULL]
BR-12490	Principal Trade	DISCAGCY	FEDERAL HOME LOAN BANK D/N	Trade involved gov't agency security not traded on an exchange	9/12/08	9/12/08	9/12/08	NEW	313384F61	B	50,000,000	50,000,000	100.00	FEDERAL HOME LOAN BANK D/N		FEDERAL HOME LOAN BANK D/N

Notes  
(a) Based on the characteristics of the trades additional analysis appears warranted for the trades shown above. Due to the large volume of principal trades with Blackrock, only trades selected for additional review are displayed in this appendix.

# Blackrock Trade Detail for Reverse Repo Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-4 - Blackrock Trade Detail for Reverse Repo Trades  
Blackrock Trade Detail Associated with Selected Principal Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-3719	Reverse Repo	CBOND	CITIZENS COMMUNICATIONS CO	Trade involved either an open-ended RR trade or RR trade scheduled to settle after the bankruptcy date	8/8/08	8/8/08	8/11/08	NEW	17453BAP6	B	\$ 1,930,000	2,500,000	77.20	CITIZENS COMMUNICATIONS CO	MAKE WHOLE CALL	CITIZENS COMMUNICATIONS CO MAKE WHOLE CALL
BR-3994	Reverse Repo	CBOND	CITIZENS COMMUNICATIONS CO	Trade involved either an open-ended RR trade or RR trade scheduled to settle after the bankruptcy date	8/8/08	8/8/08	1/1/00	NEW	17453BAP6	S	1,930,000	2,500,000	77.20			CITIZENS COMMUNICATIONS CO MAKE WHOLE CALL
BR-6284	Reverse Repo	CBOND	CENTENNIAL COMMUNICATIONS CORP	Trade involved either an open-ended RR trade or RR trade scheduled to settle after the bankruptcy date	8/18/08	8/18/08	8/19/08	NEW	151352AB7	B	2,579,850	3,150,000	81.90	CENTENNIAL COMMUNICATIONS	MAT DT 02/01/14 08.125%	CENTENNIAL COMMUNICATIONS CORP
BR-6519	Reverse Repo	CBOND	CENTENNIAL COMMUNICATIONS CORP	Trade involved either an open-ended RR trade or RR trade scheduled to settle after the bankruptcy date	8/18/08	8/18/08	1/1/00	NEW	151352AB7	S	2,579,850	3,150,000	81.90			CENTENNIAL COMMUNICATIONS CORP
BR-8369	Reverse Repo	CBOND	DAIMLER FINANCE NORTH AMERICA	Trade involved either an open-ended RR trade or RR trade scheduled to settle after the bankruptcy date	8/29/08	8/29/08	1/1/00	NEW	23383FBU8	S	15,857,696	16,325,000	97.14			DAIMLER FINANCE NORTH AMERICA
BR-8370	Reverse Repo	CBOND	DAIMLERCHRYSLER NA HLDG	Trade involved either an open-ended RR trade or RR trade scheduled to settle after the bankruptcy date	8/29/08	8/29/08	1/1/00	NEW	233835AT4	S	18,405,585	18,540,000	99.28			DAIMLERCHRYSLER NA HLDG CORP BOND
BR-11712	Reverse Repo	CBOND	JP MORGAN CHASE CAPITAL XXV	Trade involved either an open-ended RR trade or RR trade scheduled to settle after the bankruptcy date	9/10/08	9/10/08	9/10/08	NEW	46631VAA9	B	2,347,000	2,780,000	84.42	JP MORGAN CHASE CAPITAL XXV	MAT DT 10/01/37 06.800%	JP MORGAN CHASE CAPITAL XXV
BR-11713	Reverse Repo	CBOND	JP MORGAN CHASE CAPITAL XXV	Trade involved either an open-ended RR trade or RR trade scheduled to settle after the bankruptcy date	9/10/08	9/10/08	1/1/00	NEW	46631VAA9	S	2,347,000	2,780,000	84.42			JP MORGAN CHASE CAPITAL XXV

### Notes

- (a) Based on the characteristics of the trades additional analysis appears warranted for the trades shown above. Due to the large volume of Reverse Repo Trades with Blackrock, only trades selected for additional review are displayed in this appendix.  
(b) All trade data is presented from Lehman's perspective (e.g., a "B" under Buy / Sell indicates Lehman purchased the security).

# Blackrock Trade Detail for TBA or Unlisted Option Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-5 - Blackrock Detail for TBA or Unlisted Option Trades  
Blackrock Trade Detail Associated with Selected TBA Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-6047	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/15/08	8/15/08	10/14/08	NEW	N999	B	\$ 37,625,000	40,000,000	94.06	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-6048	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/15/08	8/15/08	10/14/08	NEW	N999	B	106,290,625	113,000,000	94.06	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-6053	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/15/08	8/15/08	10/14/08	NEW	N999	S	112,268,750	110,000,000	102.06	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-6054	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/15/08	8/15/08	10/14/08	NEW	N999	S	211,640,625	225,000,000	94.06	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-6055	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	8/15/08	8/15/08	10/14/08	NEW	N999	B	61,237,500	60,000,000	102.06	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-8669	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/2/08	9/2/08	10/14/08	NEW	N999	B	388,895,000	386,000,000	100.75	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-8670	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/2/08	9/2/08	10/14/08	NEW	N999	S	408,037,500	405,000,000	100.75	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-8685	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/2/08	9/2/08	10/14/08	NEW	G888	S	1,920,625	2,000,000	96.03	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-8686	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/2/08	9/2/08	10/14/08	NEW	G888	S	3,169,031	3,300,000	96.03	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-8691	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/2/08	9/2/08	10/14/08	NEW	G888	B	1,440,469	1,500,000	96.03	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-8692	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/2/08	9/2/08	10/14/08	NEW	G888	B	1,440,469	1,500,000	96.03	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-8990	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	N999	B	12,055,125	12,200,000	98.81	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-8992	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	N999	B	22,232,813	22,500,000	98.81	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-8993	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	N999	B	13,142,063	13,300,000	98.81	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-8994	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	N999	B	52,765,875	53,400,000	98.81	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9026	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	N999	S	7,608,563	7,700,000	98.81	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9027	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	N999	S	74,109,375	75,000,000	98.81	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9028	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	N999	S	4,150,125	4,200,000	98.81	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9029	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	N999	S	8,991,938	9,100,000	98.81	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9030	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	N999	S	7,806,188	7,900,000	98.81	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9031	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	N999	S	3,260,813	3,300,000	98.81	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9032	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	N999	S	18,774,375	19,000,000	98.81	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9033	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	N999	S	22,825,688	23,100,000	98.81	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9034	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	N999	S	18,675,563	18,900,000	98.81	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9035	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	N999	S	2,371,500	2,400,000	98.81	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9036	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	N999	S	8,399,063	8,500,000	98.81	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9037	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	N999	S	1,976,250	2,000,000	98.81	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9039	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	N999	S	232,209,375	235,000,000	98.81	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9041	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	N999	B	69,081,250	70,000,000	98.69	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9042	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	N999	B	740,156,250	750,000,000	98.69	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9045	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	G888	B	4,443,750	4,500,000	98.75	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-9046	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	G888	B	2,468,750	2,500,000	98.75	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-9047	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	G888	B	543,125,000	550,000,000	98.75	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-9070	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	N999	S	789,500,000	800,000,000	98.69	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9071	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	N999	S	118,425,000	120,000,000	98.69	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9090	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	G888	S	5,135,000	5,200,000	98.75	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-9091	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	G888	S	2,863,750	2,900,000	98.75	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-9092	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	G888	S	126,795,000	128,400,000	98.75	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-9093	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	G888	S	20,243,750	20,500,000	98.75	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-9094	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	G888	S	2,666,250	2,700,000	98.75	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-9095	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	G888	S	4,246,250	4,300,000	98.75	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-9096	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	G888	S	3,258,750	3,300,000	98.75	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-9097	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	G888	S	1,678,750	1,700,000	98.75	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-9098	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	G888	S	6,221,250	6,300,000	98.75	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-9099	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	G888	S	28,933,750	29,300,000	98.75	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]

# Blackrock Trade Detail for TBA or Unlisted Option Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-5 - Blackrock Detail for TBA or Unlisted Option Trades  
Blackrock Trade Detail Associated with Selected TBA Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-9100	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	G888	S	4,443,750	4,500,000	98.75	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-9101	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/3/08	9/3/08	10/14/08	NEW	G888	S	46,511,250	47,100,000	98.75	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-9393	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/4/08	10/22/08	NEW	Q999	S	2,033,125	2,000,000	101.66	GNMA II-JUMBOS	POOL-T0810	[NULL]
BR-9394	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/4/08	10/22/08	NEW	Q999	S	1,829,813	1,800,000	101.66	GNMA II-JUMBOS	POOL-T0810	[NULL]
BR-9395	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/4/08	10/22/08	NEW	Q999	S	30,496,875	30,000,000	101.66	GNMA II-JUMBOS	POOL-T0810	[NULL]
BR-9396	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/4/08	10/22/08	NEW	Q999	S	1,829,813	1,800,000	101.66	GNMA II-JUMBOS	POOL-T0810	[NULL]
BR-9401	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/4/08	10/22/08	NEW	P999	B	40,461,750	39,200,000	103.22	GNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9402	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/4/08	10/22/08	NEW	P999	B	4,128,750	4,000,000	103.22	GNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9403	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/4/08	10/22/08	NEW	P999	S	103,218,750	100,000,000	103.22	GNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9436	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/4/08	10/14/08	NEW	N999	B	8,446,000	8,200,000	103.00	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9438	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/4/08	10/14/08	NEW	N999	B	46,350,000	45,000,000	103.00	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9453	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/4/08	10/14/08	NEW	N999	S	7,210,000	7,000,000	103.00	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9455	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/4/08	10/14/08	NEW	N999	S	1,854,000	1,800,000	103.00	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9457	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/4/08	10/14/08	NEW	N999	B	6,685,098	6,500,000	102.85	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9458	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/4/08	10/14/08	NEW	N999	B	121,874,473	118,500,000	102.85	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9459	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/4/08	10/14/08	NEW	N999	B	31,574,230	30,700,000	102.85	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9460	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/4/08	10/14/08	NEW	N999	B	8,742,051	8,500,000	102.85	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9461	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/4/08	10/14/08	NEW	N999	B	16,661,320	16,200,000	102.85	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9462	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/4/08	10/14/08	NEW	N999	B	7,610,727	7,400,000	102.85	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9463	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/4/08	10/14/08	NEW	N999	B	8,536,355	8,300,000	102.85	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9464	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/4/08	10/14/08	NEW	N999	B	2,776,887	2,700,000	102.85	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9465	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/4/08	10/14/08	NEW	N999	B	250,331,195	243,400,000	102.85	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9466	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/4/08	9/4/08	10/14/08	NEW	N999	B	4,628,145	4,500,000	102.85	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9765	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	B	575,290,625	578,000,000	99.53	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9766	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	B	340,673,438	330,000,000	103.23	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9773	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	B	2,136,750	2,200,000	97.13	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9774	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	B	19,522,125	20,100,000	97.13	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9775	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	B	8,838,375	9,100,000	97.13	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9776	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	B	11,460,750	11,800,000	97.13	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9777	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	B	2,136,750	2,200,000	97.13	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9780	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	72,358,125	74,500,000	97.13	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9781	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	6,798,750	7,000,000	97.13	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9782	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	11,849,250	12,200,000	97.13	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9783	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	34,479,375	35,500,000	97.13	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9784	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	16,511,250	17,000,000	97.13	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9809	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/4/08	10/14/08	NEW	G888	B	2,728,688	2,700,000	101.06	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-9810	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/4/08	10/14/08	NEW	G888	B	3,031,875	3,000,000	101.06	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-9818	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/4/08	10/14/08	NEW	G888	B	8,893,500	8,800,000	101.06	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-9819	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/4/08	10/14/08	NEW	G888	B	2,728,688	2,700,000	101.06	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-9820	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/4/08	10/14/08	NEW	G888	B	2,728,688	2,700,000	101.06	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-9821	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/4/08	10/14/08	NEW	G888	B	30,318,750	30,000,000	101.06	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-9826	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	99,531,250	100,000,000	99.53	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9827	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	407,082,813	409,000,000	99.53	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9901	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	399,000,000	400,000,000	99.75	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9912	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	9,145,375	9,200,000	99.41	FNMA SF 30 YEAR	POOL-T0810	[NULL]

# Blackrock Trade Detail for TBA or Unlisted Option Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-5 - Blackrock Detail for TBA or Unlisted Option Trades  
Blackrock Trade Detail Associated with Selected TBA Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-9913	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	117,796,406	118,500,000	99.41	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9914	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	40,060,719	40,300,000	99.41	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9915	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	10,735,875	10,800,000	99.41	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9916	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	19,483,625	19,600,000	99.41	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9917	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	8,747,750	8,800,000	99.41	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9919	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	241,954,813	243,400,000	99.41	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9920	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	7,455,469	7,500,000	99.41	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9921	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	1,391,688	1,400,000	99.41	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9946	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	B	11,431,719	11,500,000	99.41	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9947	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	B	397,625,000	400,000,000	99.41	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9950	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	288,096,875	290,000,000	99.34	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9951	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	9,427,875	9,300,000	101.38	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9952	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	5,170,125	5,100,000	101.38	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9953	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	9,022,375	8,900,000	101.38	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9954	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	2,433,000	2,400,000	101.38	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9955	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	59,405,750	58,600,000	101.38	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9956	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	15,713,125	15,500,000	101.38	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9957	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	21,390,125	21,100,000	101.38	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9958	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	9,934,750	9,800,000	101.38	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9959	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	2,230,250	2,200,000	101.38	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9960	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	36,596,375	36,100,000	101.38	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9961	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	9,427,875	9,300,000	101.38	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9962	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	16,524,125	16,300,000	101.38	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9963	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	6,690,750	6,600,000	101.38	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9964	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	15,814,500	15,600,000	101.38	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9965	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	14,699,375	14,500,000	101.38	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-9966	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/5/08	9/5/08	10/14/08	NEW	N999	S	2,027,500	2,000,000	101.38	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-10327	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	10/14/08	NEW	N999	B	12,185,078	12,100,000	100.70	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-10346	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	10/14/08	NEW	G888	B	7,355,250	7,200,000	102.16	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-10397	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	10/14/08	NEW	N999	B	2,757,375	2,700,000	102.13	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-10398	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	10/14/08	NEW	N999	B	1,940,375	1,900,000	102.13	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-10403	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	10/14/08	NEW	N999	S	16,544,250	16,200,000	102.13	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-10404	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	10/14/08	NEW	N999	S	97,325,125	95,300,000	102.13	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-10405	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	10/14/08	NEW	N999	B	1,084,359	1,100,000	98.58	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-10406	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	10/14/08	NEW	N999	B	18,039,797	18,300,000	98.58	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-10407	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	10/14/08	NEW	N999	B	3,351,656	3,400,000	98.58	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-10409	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	10/14/08	NEW	N999	B	1,380,094	1,400,000	98.58	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-10411	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	10/14/08	NEW	N999	B	16,659,703	16,900,000	98.58	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-10412	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	10/14/08	NEW	N999	B	5,224,641	5,300,000	98.58	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-10413	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	10/14/08	NEW	N999	B	1,084,359	1,100,000	98.58	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-10444	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	10/14/08	NEW	N999	S	100,859,375	100,000,000	100.86	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-10461	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	10/14/08	NEW	N999	B	202,000,000	200,000,000	101.00	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-10485	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	10/14/08	NEW	N999	B	9,595,000	9,500,000	101.00	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-10497	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/8/08	9/8/08	10/14/08	NEW	N999	S	1,012,031	1,000,000	101.20	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-10834	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	9/9/08	10/14/08	NEW	N999	S	13,881,875	14,000,000	99.16	FNMA SF 30 YEAR	POOL-T0810	[NULL]

# Blackrock Trade Detail for TBA or Unlisted Option Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-5 - Blackrock Detail for TBA or Unlisted Option Trades  
Blackrock Trade Detail Associated with Selected TBA Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-10835	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	9/9/08	10/14/08	NEW	N999	S	124,936,875	126,000,000	99.16	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-10848	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	9/9/08	10/20/08	NEW	T999	S	52,741,281	52,300,000	100.84	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-10849	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	9/9/08	10/20/08	NEW	T999	S	20,168,750	20,000,000	100.84	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-10850	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	9/9/08	10/14/08	NEW	N999	B	40,387,500	40,000,000	100.97	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-10851	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	9/9/08	10/14/08	NEW	N999	B	52,970,094	52,300,000	101.28	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-10852	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	9/9/08	10/14/08	NEW	N999	B	20,256,250	20,000,000	101.28	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-10853	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	9/9/08	10/22/08	NEW	P999	S	40,543,750	40,000,000	101.36	GNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-11364	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	9/9/08	10/14/08	NEW	N999	B	10,082,813	10,000,000	100.83	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-11365	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/9/08	9/9/08	10/14/08	NEW	N999	B	241,987,500	240,000,000	100.83	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-11765	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/9/08	10/14/08	NEW	N999	S	7,434,375	7,500,000	99.13	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-11766	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/9/08	10/14/08	NEW	N999	S	103,486,500	104,400,000	99.13	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-11767	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/9/08	10/14/08	NEW	N999	S	22,997,000	23,200,000	99.13	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-11768	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/9/08	10/14/08	NEW	N999	S	6,443,125	6,500,000	99.13	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-11769	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/9/08	10/14/08	NEW	N999	S	9,416,875	9,500,000	99.13	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-11770	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/9/08	10/14/08	NEW	N999	S	3,965,000	4,000,000	99.13	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-11771	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/9/08	10/14/08	NEW	N999	S	116,372,750	117,400,000	99.13	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-11772	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/9/08	10/14/08	NEW	N999	S	2,025,000	2,000,000	101.25	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-11773	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/9/08	10/14/08	NEW	N999	S	28,350,000	28,000,000	101.25	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-11786	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/20/08	NEW	T999	S	1,877,438	1,900,000	98.81	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-11788	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/20/08	NEW	T999	S	3,952,500	4,000,000	98.81	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-11789	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/22/08	NEW	P999	S	6,908,375	6,800,000	101.59	GNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-11792	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/20/08	NEW	P888	S	6,930,000	7,000,000	99.00	GOLD PC 15 YEAR - FHLMC	POOL-T0810	[NULL]
BR-11797	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/20/08	NEW	T999	S	2,343,844	2,300,000	101.91	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-11798	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/20/08	NEW	T999	S	7,948,688	7,800,000	101.91	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-11801	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/20/08	NEW	T999	S	4,381,969	4,300,000	101.91	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-11802	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/20/08	NEW	T999	S	1,936,219	1,900,000	101.91	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-11803	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/20/08	NEW	T999	S	5,502,938	5,400,000	101.91	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-11805	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/20/08	NEW	T999	S	9,273,469	9,100,000	101.91	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-11806	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/20/08	NEW	T999	B	2,241,938	2,200,000	101.91	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-11807	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/20/08	NEW	T999	B	26,801,344	26,300,000	101.91	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-11808	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/20/08	NEW	T999	B	2,343,844	2,300,000	101.91	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-11809	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/20/08	NEW	T999	B	26,291,813	25,800,000	101.91	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-11810	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/20/08	NEW	T999	B	9,986,813	9,800,000	101.91	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-11811	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/20/08	NEW	T999	B	12,636,375	12,400,000	101.91	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-11812	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/20/08	NEW	T999	B	139,611,563	137,000,000	101.91	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-11820	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/14/08	NEW	N999	S	252,011,719	250,000,000	100.80	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-11865	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/14/08	NEW	N999	S	17,151,406	17,000,000	100.89	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-11866	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/14/08	NEW	N999	B	2,018,438	2,000,000	100.92	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-11867	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/14/08	NEW	N999	B	154,410,469	153,000,000	100.92	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-11868	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/14/08	NEW	G888	B	27,586,125	27,900,000	98.88	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-11869	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/14/08	NEW	G888	B	20,763,750	21,000,000	98.88	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-11870	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/14/08	NEW	G888	B	8,898,750	9,000,000	98.88	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-11873	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/20/08	NEW	T999	S	3,018,750	3,000,000	100.63	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-11875	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/20/08	NEW	T999	S	41,256,250	41,000,000	100.63	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-11876	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/20/08	NEW	T999	S	3,924,375	3,900,000	100.63	FNMA 15 YEAR	POOL-T0810	[NULL]



# Blackrock Trade Detail for TBA or Unlisted Option Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-5 - Blackrock Detail for TBA or Unlisted Option Trades  
Blackrock Trade Detail Associated with Selected TBA Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-11877	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/20/08	NEW	T999	S	18,011,875	17,900,000	100.63	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-11880	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/20/08	NEW	T999	S	1,710,625	1,700,000	100.63	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-11881	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/20/08	NEW	T999	S	2,716,875	2,700,000	100.63	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-11882	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/20/08	NEW	T999	S	16,100,000	16,000,000	100.63	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-11883	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/20/08	NEW	T999	S	7,848,750	7,800,000	100.63	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-11911	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/20/08	NEW	T999	B	402,500,000	400,000,000	100.63	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-11915	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/14/08	NEW	N999	S	15,830,016	15,700,000	100.83	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-11916	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/14/08	NEW	N999	S	6,755,484	6,700,000	100.83	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-11917	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/14/08	NEW	N999	S	9,477,844	9,400,000	100.83	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-11918	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/14/08	NEW	N999	S	2,218,219	2,200,000	100.83	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-11920	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/14/08	NEW	N999	S	25,207,031	25,000,000	100.83	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-11921	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/10/08	9/10/08	10/14/08	NEW	N999	S	8,066,250	8,000,000	100.83	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12028	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	11/13/08	NEW	N999	S	817,000,000	800,000,000	102.13	FNMA SF 30 YEAR	POOL-T0811	[NULL]
BR-12029	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	11/13/08	NEW	N999	S	204,250,000	200,000,000	102.13	FNMA SF 30 YEAR	POOL-T0811	[NULL]
BR-12030	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	S	20,181,250	20,000,000	100.91	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12031	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	S	25,210,938	25,000,000	100.84	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12032	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	S	25,210,938	25,000,000	100.84	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12033	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	S	1,815,188	1,800,000	100.84	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12034	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	11/13/08	NEW	N999	S	806,500,000	800,000,000	100.81	FNMA SF 30 YEAR	POOL-T0811	[NULL]
BR-12035	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	11/13/08	NEW	N999	S	201,625,000	200,000,000	100.81	FNMA SF 30 YEAR	POOL-T0811	[NULL]
BR-12036	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	9,517,605	9,300,000	102.34	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12037	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	5,219,332	5,100,000	102.34	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12038	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	9,108,246	8,900,000	102.34	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12039	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	2,456,156	2,400,000	102.34	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12040	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	49,327,805	48,200,000	102.34	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12041	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	15,862,676	15,500,000	102.34	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12042	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	21,593,707	21,100,000	102.34	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12043	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	10,029,305	9,800,000	102.34	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12044	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	2,251,477	2,200,000	102.34	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12045	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	36,944,684	36,100,000	102.34	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12046	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	9,517,605	9,300,000	102.34	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12047	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	16,681,395	16,300,000	102.34	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12048	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	6,754,430	6,600,000	102.34	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12049	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	15,965,016	15,600,000	102.34	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12050	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	14,839,277	14,500,000	102.34	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12051	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	2,046,797	2,000,000	102.34	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12052	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	7,778,504	7,700,000	101.02	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12053	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	9,293,797	9,200,000	101.02	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12054	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	4,242,820	4,200,000	101.02	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12055	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	9,192,777	9,100,000	101.02	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12056	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	3,333,645	3,300,000	101.02	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12057	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	3,333,645	3,300,000	101.02	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12058	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	1,414,273	1,400,000	101.02	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12059	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	2,020,391	2,000,000	101.02	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12060	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	19,092,691	18,900,000	101.02	FNMA SF 30 YEAR	POOL-T0810	[NULL]



# Blackrock Trade Detail for TBA or Unlisted Option Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-5 - Blackrock Detail for TBA or Unlisted Option Trades  
 Blackrock Trade Detail Associated with Selected TBA Trades  
 August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-12061	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	10,910,109	10,800,000	101.02	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12062	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	2,424,469	2,400,000	101.02	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12063	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	8,889,719	8,800,000	101.02	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12064	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	8,586,660	8,500,000	101.02	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12065	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	2,020,391	2,000,000	101.02	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12066	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	1,313,254	1,300,000	101.02	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12067	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	2,727,527	2,700,000	101.02	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12068	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	S	50,468,750	50,000,000	100.94	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12069	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	S	201,875,000	200,000,000	100.94	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12070	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	11/13/08	NEW	N999	S	595,791,875	602,000,000	98.97	FNMA SF 30 YEAR	POOL-T0811	[NULL]
BR-12071	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	11/13/08	NEW	N999	B	791,750,000	800,000,000	98.97	FNMA SF 30 YEAR	POOL-T0811	[NULL]
BR-12072	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	11/13/08	NEW	N999	B	8,907,188	9,000,000	98.97	FNMA SF 30 YEAR	POOL-T0811	[NULL]
BR-12075	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	S	2,181,523	2,200,000	99.16	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12076	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	S	19,931,191	20,100,000	99.16	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12077	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	S	9,023,574	9,100,000	99.16	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12078	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	S	11,700,898	11,800,000	99.16	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12079	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	S	1,090,762	1,100,000	99.16	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12080	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	S	5,255,488	5,300,000	99.16	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12081	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	35,201,855	35,500,000	99.16	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12082	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	16,857,227	17,000,000	99.16	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12083	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	99,655,957	100,500,000	99.16	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12084	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	S	2,181,523	2,200,000	99.16	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12085	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	6,346,250	6,400,000	99.16	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12086	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	85,376,895	86,100,000	99.16	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12087	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	73,874,316	74,500,000	99.16	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12088	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	19,633,711	19,800,000	99.16	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12089	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	5,552,969	5,600,000	99.16	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12090	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	8,031,973	8,100,000	99.16	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12091	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	6,941,211	7,000,000	99.16	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12092	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	3,371,445	3,400,000	99.16	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12093	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/11/08	9/11/08	10/14/08	NEW	N999	B	12,097,539	12,200,000	99.16	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12184	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/12/08	9/12/08	10/14/08	NEW	N999	B	75,697,266	75,000,000	100.93	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12185	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/12/08	9/12/08	10/14/08	NEW	N999	B	25,232,422	25,000,000	100.93	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12186	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/12/08	9/12/08	10/14/08	NEW	N999	B	42,996,047	42,600,000	100.93	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12187	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/12/08	9/12/08	10/14/08	NEW	N999	B	127,676,055	126,500,000	100.93	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12188	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/12/08	9/12/08	10/14/08	NEW	N999	B	23,314,758	23,100,000	100.93	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12189	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/12/08	9/12/08	10/14/08	NEW	N999	B	25,232,422	25,000,000	100.93	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12190	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/12/08	9/12/08	10/14/08	NEW	N999	B	1,816,734	1,800,000	100.93	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12191	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/12/08	9/12/08	10/14/08	NEW	N999	B	40,674,664	40,300,000	100.93	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12192	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/12/08	9/12/08	10/14/08	NEW	N999	B	19,782,219	19,600,000	100.93	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12193	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/12/08	9/12/08	10/14/08	NEW	N999	B	255,150,250	252,800,000	100.93	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12194	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/12/08	9/12/08	10/14/08	NEW	N999	B	39,362,578	39,000,000	100.93	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12196	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/12/08	9/12/08	10/14/08	NEW	N999	S	12,313,422	12,200,000	100.93	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12198	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/12/08	9/12/08	10/14/08	NEW	N999	S	11,606,914	11,500,000	100.93	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12199	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/12/08	9/12/08	10/14/08	NEW	N999	S	19,176,641	19,000,000	100.93	FNMA SF 30 YEAR	POOL-T0810	[NULL]

# Blackrock Trade Detail for TBA or Unlisted Option Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-5 - Blackrock Detail for TBA or Unlisted Option Trades  
Blackrock Trade Detail Associated with Selected TBA Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-12200	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/12/08	9/12/08	10/14/08	NEW	N999	S	6,863,219	6,800,000	100.93	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12201	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/12/08	9/12/08	10/14/08	NEW	N999	S	6,055,781	6,000,000	100.93	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12203	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/12/08	9/12/08	10/14/08	NEW	N999	S	53,896,453	53,400,000	100.93	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12205	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/12/08	9/12/08	11/13/08	NEW	N999	B	503,593,750	500,000,000	100.72	FNMA SF 30 YEAR	POOL-T0811	[NULL]
BR-12293	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/12/08	9/12/08	10/14/08	NEW	N999	S	25,193,359	25,000,000	100.77	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12294	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/12/08	9/12/08	11/13/08	NEW	N999	S	805,750,000	800,000,000	100.72	FNMA SF 30 YEAR	POOL-T0811	[NULL]
BR-12295	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/12/08	9/12/08	11/13/08	NEW	N999	S	805,750,000	800,000,000	100.72	FNMA SF 30 YEAR	POOL-T0811	[NULL]
BR-12296	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/12/08	9/12/08	11/13/08	NEW	N999	S	402,875,000	400,000,000	100.72	FNMA SF 30 YEAR	POOL-T0811	[NULL]
BR-12297	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/12/08	9/12/08	10/14/08	NEW	N999	S	1,006,875	1,000,000	100.69	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12298	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/12/08	9/12/08	10/14/08	NEW	N999	S	200,368,125	199,000,000	100.69	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12342	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/17/08	9/17/08	10/14/08	NEW	N999	S	52,823,000	52,300,000	101.00	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12343	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/17/08	9/17/08	10/14/08	NEW	N999	S	122,166,094	118,500,000	103.09	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12344	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/17/08	9/17/08	10/14/08	NEW	N999	S	31,649,781	30,700,000	103.09	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12345	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/17/08	9/17/08	10/14/08	NEW	N999	S	6,701,094	6,500,000	103.09	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12346	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/17/08	9/17/08	10/14/08	NEW	N999	S	8,453,688	8,200,000	103.09	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12347	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/17/08	9/17/08	10/14/08	NEW	N999	S	8,762,969	8,500,000	103.09	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12348	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/17/08	9/17/08	10/14/08	NEW	N999	S	16,701,188	16,200,000	103.09	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12349	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/17/08	9/17/08	10/14/08	NEW	N999	S	7,628,938	7,400,000	103.09	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12350	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/17/08	9/17/08	10/14/08	NEW	N999	S	8,556,781	8,300,000	103.09	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12351	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/17/08	9/17/08	10/14/08	NEW	G888	S	2,755,688	2,700,000	102.06	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-12352	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/17/08	9/17/08	10/14/08	NEW	G888	S	3,061,875	3,000,000	102.06	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-12353	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/17/08	9/17/08	10/14/08	NEW	G888	S	8,981,500	8,800,000	102.06	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-12354	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/17/08	9/17/08	10/14/08	NEW	G888	S	10,104,188	9,900,000	102.06	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-12355	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/17/08	9/17/08	10/14/08	NEW	G888	S	2,755,688	2,700,000	102.06	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-12356	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/17/08	9/17/08	10/14/08	NEW	G888	B	29,528,906	29,300,000	100.78	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-12357	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/17/08	9/17/08	10/14/08	NEW	N999	S	221,785,938	215,000,000	103.16	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12358	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/17/08	9/17/08	10/14/08	NEW	N999	B	7,220,938	7,000,000	103.16	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12361	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/17/08	9/17/08	10/14/08	NEW	G888	S	4,535,156	4,500,000	100.78	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-12362	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/17/08	9/17/08	10/14/08	NEW	G888	S	2,519,531	2,500,000	100.78	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-12363	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/17/08	9/17/08	10/14/08	NEW	G888	B	5,240,625	5,200,000	100.78	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-12364	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/17/08	9/17/08	10/14/08	NEW	G888	B	2,922,656	2,900,000	100.78	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-12365	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/17/08	9/17/08	10/14/08	NEW	G888	B	20,660,156	20,500,000	100.78	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-12366	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/17/08	9/17/08	10/14/08	NEW	G888	B	2,721,094	2,700,000	100.78	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-12367	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/17/08	9/17/08	10/14/08	NEW	G888	B	4,333,594	4,300,000	100.78	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-12368	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/17/08	9/17/08	10/14/08	NEW	G888	B	3,325,781	3,300,000	100.78	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-12369	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/17/08	9/17/08	10/14/08	NEW	G888	B	1,713,281	1,700,000	100.78	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-12370	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/17/08	9/17/08	10/14/08	NEW	G888	B	6,349,219	6,300,000	100.78	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-12371	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/17/08	9/17/08	10/14/08	NEW	G888	B	4,535,156	4,500,000	100.78	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-12373	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/17/08	9/17/08	10/22/08	NEW	Q999	B	2,044,375	2,000,000	102.22	GNMA II-JUMBOS	POOL-T0810	[NULL]
BR-12374	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/17/08	9/17/08	10/22/08	NEW	Q999	B	1,839,938	1,800,000	102.22	GNMA II-JUMBOS	POOL-T0810	[NULL]
BR-12375	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/17/08	9/17/08	10/22/08	NEW	Q999	B	1,839,938	1,800,000	102.22	GNMA II-JUMBOS	POOL-T0810	[NULL]
BR-12376	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/17/08	9/17/08	10/14/08	NEW	G888	B	1,980,625	2,000,000	99.03	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-12377	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/17/08	9/17/08	10/14/08	NEW	G888	B	3,268,031	3,300,000	99.03	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-12382	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/17/08	10/14/08	NEW	G888	S	1,485,469	1,500,000	99.03	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-12383	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/17/08	10/14/08	NEW	G888	S	1,485,469	1,500,000	99.03	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]

# Blackrock Trade Detail for TBA or Unlisted Option Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-5 - Blackrock Detail for TBA or Unlisted Option Trades  
Blackrock Trade Detail Associated with Selected TBA Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
BR-12384	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/17/08	10/14/08	NEW	G888	S	27,629,719	27,900,000	99.03	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-12385	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/17/08	10/14/08	NEW	G888	S	20,796,563	21,000,000	99.03	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-12386	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/17/08	10/14/08	NEW	G888	S	8,912,813	9,000,000	99.03	GOLD PC 30 YEAR - FHLMC	POOL-T0810	[NULL]
BR-12388	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/17/08	10/20/08	NEW	T999	B	1,710,094	1,700,000	100.59	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-12389	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/17/08	10/20/08	NEW	T999	B	2,716,031	2,700,000	100.59	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-12390	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/17/08	10/20/08	NEW	T999	B	16,095,000	16,000,000	100.59	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-12391	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/17/08	10/20/08	NEW	T999	B	52,610,531	52,300,000	100.59	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-12392	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/17/08	10/20/08	NEW	T999	B	20,118,750	20,000,000	100.59	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-12393	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/17/08	10/20/08	NEW	T999	B	7,846,313	7,800,000	100.59	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-12395	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/17/08	10/20/08	NEW	T999	B	3,017,813	3,000,000	100.59	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-12396	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/17/08	10/20/08	NEW	T999	B	41,243,438	41,000,000	100.59	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-12397	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/17/08	10/20/08	NEW	T999	B	3,923,156	3,900,000	100.59	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-12399	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/17/08	10/20/08	NEW	T999	B	18,006,281	17,900,000	100.59	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-12401	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/18/08	10/14/08	NEW	N999	S	2,754,844	2,700,000	102.03	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12402	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/18/08	10/14/08	NEW	N999	S	1,938,594	1,900,000	102.03	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12403	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/18/08	10/20/08	NEW	P888	B	6,904,844	7,000,000	98.64	GOLD PC 15 YEAR - FHLMC	POOL-T0810	[NULL]
BR-12406	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/18/08	10/14/08	NEW	N999	S	29,252,000	28,400,000	103.00	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12407	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/18/08	10/14/08	NEW	N999	S	4,635,000	4,500,000	103.00	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12409	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/18/08	10/20/08	NEW	T999	B	1,877,141	1,900,000	98.80	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-12411	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/18/08	10/20/08	NEW	T999	B	3,951,875	4,000,000	98.80	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-12412	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/18/08	10/22/08	NEW	P999	S	4,115,000	4,000,000	102.88	GNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12415	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/18/08	10/22/08	NEW	P999	B	6,872,250	6,800,000	101.06	GNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12417	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/18/08	10/20/08	NEW	T999	S	2,232,313	2,200,000	101.47	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-12418	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/18/08	10/20/08	NEW	T999	S	2,333,781	2,300,000	101.47	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-12419	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/18/08	10/20/08	NEW	T999	S	9,943,938	9,800,000	101.47	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-12420	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/18/08	10/20/08	NEW	T999	S	12,582,125	12,400,000	101.47	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-12422	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/18/08	10/20/08	NEW	T999	B	2,333,781	2,300,000	101.47	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-12423	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/18/08	10/20/08	NEW	T999	B	7,914,563	7,800,000	101.47	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-12426	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/18/08	10/20/08	NEW	T999	B	4,363,156	4,300,000	101.47	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-12427	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/18/08	10/20/08	NEW	T999	B	1,927,906	1,900,000	101.47	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-12428	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/18/08	10/20/08	NEW	T999	B	5,479,313	5,400,000	101.47	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-12430	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/18/08	10/20/08	NEW	T999	B	9,233,656	9,100,000	101.47	FNMA 15 YEAR	POOL-T0810	[NULL]
BR-12431	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/18/08	10/14/08	NEW	N999	B	13,842,500	14,000,000	98.88	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12432	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/18/08	10/14/08	NEW	N999	B	1,007,813	1,000,000	100.78	FNMA SF 30 YEAR	POOL-T0810	[NULL]
BR-12433	TB	[NULL]	[NULL]	Trade involved gov't agency security not traded on an exchange	9/18/08	9/18/08	10/14/08	NEW	N999	B	97,295,344	95,300,000	102.09	FNMA SF 30 YEAR	POOL-T0810	[NULL]

### Notes

- (a) Based on the characteristics of the trades additional analysis appears warranted for the trades shown above. Due to the large volume of TBA Trades with Blackrock, only trades selected for additional review are displayed in this appendix.  
(b) All trade data is presented from Lehman's perspective (e.g., a "B" under Buy / Sell indicates Lehman purchased the security).

## Listing of Selected Counterparties for Avoidance Analysis

### Appendix A-6 - Listing of Selected Counterparties for Avoidance Analysis Trade Analysis by Counterparty

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The following table presents the 14 counterparties Duff & Phelps has selected to review its trading activity segmented by why each counterparty was selected: (a)

<b>Large Banks/Clearing Houses</b>	<b>Potentially Related Parties</b>	<b>Illiquid Asset Trading Partners</b>	<b>Global 1 (b)</b>
Bank of America Corporation	R3 Capital Management, LLC	Fortress Investment Group	Barclays Plc
Barclays Plc	One William Street Capital Management	Blackrock, Inc.	JP Morgan Chase & Co.
Citigroup, Inc.		BlueMountain Capital Management LLC	HSBC Holdings Plc
HSBC Holdings Plc		Stark Investments LP	Stark Investments LP
JP Morgan Chase & Co.			Citigroup, Inc.
The Bank of New York Mellon Corporation			Fortress Investment Group
The Federal Reserve Bank of New York			Bank of America Corporation
Standard Bank			The Bank of New York Mellon Corporation
			Standard Bank Group Limited

Note:

(a) The selected counterparties are subject to change.

(b) Global 1 is a stock loan system located in the UK. Stock loans are presented separately as no principal balances exist for these transactions.

**Exhibit 13 - JP Morgan Chase & Co.: APB Trade Review**

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## **EXHIBIT 13**

**SUBJECT:** Findings re: Avoidance Analysis – APB Approach for Trades with JP Morgan Chase, Co.

### **Executive Summary**

JP Morgan Chase & Co. (“JPMorgan”) entered into approximately 52,000 trades having principal balances greater than zero (\$0.00) with Lehman between August 1, 2008 and September 19, 2008. Duff & Phelps LLC (“Duff & Phelps”) reviewed these trades using data extracted from the Activity Positions & Balances (“APB”) database. After the initial review, Duff & Phelps flagged 43 “Loan vs. Cash Trades,” 1,166 “Principal Trades,” and 235 “TBA Trades” or “Unlisted Option Trades” for further review based on the trade review procedures set forth below.

### **Trading Partner Background**

JPMorgan is a full-service, global financial services company that was selected for this analysis due to (1) JPMorgan’s relationship with Lehman as a provider of certain clearing services that required pledged collateral from Lehman and (2) the high volume of diverse trading activity with Lehman. See **Appendix A-6** for a full list of the selected trading partners for this analysis.

### **Trade Review**

Duff & Phelps segmented the trading activity based upon trade type and selected certain trades for further review as discussed below:

(See next page for details)

1. Segmented the trades based on the trade type (see **Appendix A-1** and **Appendix A-2** for additional details):

Trade Type	Number of Trades
Cross Trades <sup>1</sup>	146
Agency Trades <sup>1</sup>	3,491
Bonds Borrowed	2,022
Buy/Sell Back <sup>2</sup>	164
Collateral Pledged <sup>3</sup>	80
Loan vs. Cash <sup>4</sup>	4,328
Bonds Pledged <sup>3</sup>	230
Principal Trades	25,645
Repo Trades	9,744
Reverse Repo Trades	3,376
Sell/Buy Back <sup>2</sup>	198
TBA or Unlisted Option <sup>5</sup>	2,863

*Source: APB database, initially accessed September 23, 2009.*

2. Eliminated trades from further consideration due to one or more of the following characteristics. Eliminated trades are not presented in this memorandum.
  - a. Trade principal amount was less than \$1 million;
  - b. Trade was cancelled;
  - c. Trade occurred on an exchange with high visibility and liquidity (mitigating some risk of mispricing);
  - d. Trade was an Agency Trade where Lehman was acting on behalf of a client (i.e., Lehman's net position unaffected by such trades);
  - e. Trade was a Cross Trade between Lehman customers (i.e., Lehman's net position unaffected by such trades);
  - f. Reverse Repo, Buy/Sell Back, and/or Loan vs. Cash Trades that were settled prior to the bankruptcy date (i.e., JPMorgan returned the borrowed cash and took possession of the underlying assets);
  - g. Collateral Pledged Trades where the collateral pledged was a US Treasury and the cash received in exchange for the collateral appeared to be approximately equal to the value of the underlying security;
  - h. Reverse Repo Trades that were unsettled prior to bankruptcy but involved highly liquid assets (mitigating the risk of mispricing and/or the significance of any potential amounts to be recovered by the Lehman estate);

<sup>1</sup> Cross Trades represent trades in which Lehman acted as a broker where the transfer occurred between two Lehman customer accounts. Agency Trades represent trades in which Lehman acted as an agent where the transfer occurred between a Lehman broker/dealer customer and a third-party. As a result, such trades did not get selected for further investigation for the purpose of this analysis.

<sup>2</sup> A Buy/Sell Back Trade has the same effect as a Reverse Repo with differences including, but not limited to, the lack of a governing contract and the need to perform the entire trade through multiple transactions (i.e., the buy/sell back involves two trades - the initial buy trade of the security and the forward trade obligation to reverse the trade at a future date). Conversely, a Sell/Buy Back has similar characteristics (no contract and multiple transactions) with the net effect similar to that of a Repo Trade.

<sup>3</sup> Similar to Repo Trades, Collateral Pledged and Bonds Pledged Trades represent trades in which securities are loaned to a counterparty as collateral in return for cash; however, given the nature of these trades both Collateral Pledged and Bonds Pledged were subject to review as discussed in the appendices.

<sup>4</sup> "Loan vs. Cash" Trades represent trades in which securities are loaned to a counterparty as collateral in return for cash. However, unlike "Repo Trades" and "Reverse Repo" trades, where the direction of the cash and security transfers is clear based upon the trade description, "Loan vs. Cash" trades can go either way (i.e., there is no "Reverse Loan vs. Cash" trade). Therefore, these trades cannot be removed from the population until further review is completed.

<sup>5</sup> The moniker of TBA Trades or Unlisted Option Trades can have one of two meanings in the APB database. TBA Trades relate to government agency mortgage backed securities in what is referred to as the "TBA market." The term "TBA" is derived from the fact that the actual mortgage-backed security that will be delivered to fulfill a TBA Trade is not designated at the time the trade is made. The securities are "to be announced" 48 hours prior to the established trade settlement date. Unlisted Option Trades relate to option contracts (i.e. Put/Call) in which the contract is not exchange traded. In Duff & Phelps's review, all TBA/Unlisted Option Trades were TBA Trades.

- i. Trade involved highly liquid securities (e.g., U.S. Treasury Bond) mitigating the risk of mispricing and/or the significance of any potential losses to be recovered; and
- j. Trade was a Repo Trade or Sell/Buy Back Trade where Lehman would be the borrower of funds.

### **Collateral Transfers from LBHI**

In addition to the review of trades, the Examiner has asked that Duff & Phelps look through the APB database to analyze collateral transfers from Lehman Brothers Holdings Inc. (“LBHI”). Duff & Phelps is awaiting account information from Barclays to perform this search. Duff & Phelps will update this memorandum accordingly based upon further understanding of these transactions.

### **Findings and Pricing Analysis**

Of the approximately 52,000 trades between Lehman and JPMorgan between August 1, 2008 and September 19, 2008 with principal amounts greater than zero (\$0.00): After the initial review, Duff & Phelps flagged 43 Loan vs. Cash Trades, 1,166 Principal Trades, and 235 TBA or Unlisted Option Trades for further analysis.<sup>6</sup>

#### **1. Loan vs. Cash Trades (43)**

- a. Forty-three (43) Loan vs. Cash Trades between Lehman and JPMorgan involved securities that were not traded on an exchange<sup>7</sup> for which the underlying securities were non-US government bonds or asset backed securities (including mortgaged backed) that remained unsettled as of the bankruptcy date. These types of trades are relevant to this analysis as risks exist that the trades were executed at a price that did not reflect the economic value of the security exchanged, potentially causing economic harm to the Lehman estate (“Estate”). Additionally, these trades may represent unsettled loans that would be held by the Estate. See **Appendix A-3** for additional details of these trades.
- b. **Pricing Analysis:** See Exhibit 21 for the pricing analysis performed on these forty-three (43) trades.

#### **2. Principal Trades (1,166)**

- a. Excluding trades involving government agency mortgage backed securities (“Agencies”) or trades in excess of \$50 million in principal value, only 25 of the 1,166 Principal Trades between Lehman and JPMorgan involved the purchase or sale of securities that were not traded on an exchange and for which the underlying securities were corporate bonds, municipal bonds, asset-backed securities (including mortgage backed), or other types of securities. These types of trades are relevant to this analysis as risk exists that the trades could have been executed at prices that did not reflect the economic value of the security exchanged, potentially causing economic harm to the Estate.

Duff & Phelps also included certain additional Principal Trades with net trade amounts greater than \$50 million due to the high dollar value involved that were previously excluded based on the criteria presented above. After reviewing the excluded Principal Trades, only three (3) Principal Trades were flagged for further review based upon their net dollar value and characteristics that would increase the risk of mispricing (e.g., securities with lower trading volumes). These trades included debt securities traded on Asian exchanges as well as an OTC equity trade of a company headquartered in Korea. See **Appendix A-4(i)** for additional detail relating to these trades.

- b. The remaining 1,138 of the Principal Trades involved Agencies that were not traded on an exchange. Due to the government backing of these securities, we expect reduced pricing volatility, and thus a likely

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<sup>6</sup> No Buy/Sell Back or Reverse Repo Trades remained due to the trades either being fully consummated prior to bankruptcy or involving liquid assets. In addition, no “Bonds Borrowed,” “Collateral Pledged,” or “Bond Pledged” Trades remained as these trades involved identical securities that netted to an insignificant amounts relating to interest payments.

<sup>7</sup> Trades executed via an exchange or clearing house present a reduced risk of mispricing and therefore not selected for further analysis unless the trades were in excess of \$50 million.



reduction in risk of potential pricing manipulation. Therefore, we recommend that Agencies be viewed separately due to the potentially mitigated risk associated with these securities. See **Appendix A-4(ii)** for additional detail relating to these trades.

- c. Pricing Analysis: See Exhibit 21 for the pricing analysis performed on these 1,166 trades.

3. TBA or Unlisted Option Trades (235)

- a. The remaining “TBA” or “Unlisted Option” Trades between Lehman and JPMorgan involved Agencies that were not traded on an exchange. These trades are similar to those discussed in 2(b) above. See **Appendix A-5** for additional details of these trades.
- b. Pricing Analysis: See Exhibit 21 for the pricing analysis performed on these 235 trades.

**Count of Trades Between Lehman and JPMorgan by Trade and Asset Type**  
**Trades Booked Between August 1, 2008 and September 19, 2008**

**Appendix A-1 - Count of Trades Between Lehman and JPMorgan by Trade and Asset Type**

**JPMorgan Trade Volume for Trades Having a Principal Value Greater than \$0.00**

**August 1, 2008 - September 19, 2008**

**Count of Individual Trades**

<i>Trade Types</i>													
Asset Type	Cross Trades	Agency Trades	Collateral Pledged (a)	Bonds Pledged (a)	Sell/Buy Back	Bonds Borrowed (a)	Loan vs. Cash (a)	Principal Trade	Reverse Repo (a)	Repo	Buy/Sell Back (a)	TBA or Unlisted Option(a)	Grand Total
[NULL]		1						241				2,863	3,105
Asset Backed Security		1						2		13			16
Bond		51		78	8	24	782	12	46	194	48		1,243
CMO		72					78	83	4	314			551
Commercial Paper		7						12					19
Common Equity	50	2,186						15,422					17,658
Convertible Corporate Bond	8	20						27					55
Corporate Bond	57	262					44	118		199			680
ETF		1						4					5
European Commercial Deposit								25					25
European Commercial Paper								38					38
European Floating Rate Note		5			6		76	21	40	50	2		200
European Security	13	206		50	98	20	2,992	265	186	750	50		4,630
Exchange Traded Security				32			66	20					118
Foreign Bond		10						6					16
Foreign Gov't Bonds		81		70	86		290	48	24	174	64		837
Funding									181	34			215
Government Agency Securities		47						8,453		4,874			13,374
Money Market										54			54
Municipal Bond								10					10
Pref Conv Corp Bond	18	5						2					25
Preferred Stock		13						13					26
REIT		38				148		172					358
TriParty			80							60			140
UK Government Bond		7						2		12			21
US Treasury		478				1,830		611	2,117	3,003			8,039
US Treasury Strips								13	778	13			804
Warrant								25					25
<b>Grand Total</b>	<b>146</b>	<b>3,491</b>	<b>80</b>	<b>230</b>	<b>198</b>	<b>2,022</b>	<b>4,328</b>	<b>25,645</b>	<b>3,376</b>	<b>9,744</b>	<b>164</b>	<b>2,863</b>	<b>52,287</b>

**Notes**

(a) Refer to Appendix A-2 for further information.

# USD Volume of Trades Between Lehman and JPMorgan by Trade and Asset Type

## Trades Booked Between August 1, 2008 and September 19, 2008

### Appendix A-2 - USD Volume of Trades Between Lehman and JPMorgan by Trade and Asset Type

JPMorgan Trade Principal for Trades Having a Principal Value Greater than \$0.00

August 1, 2008 - September 19, 2008

Value in \$ Millions

Trade Types																		
Asset Type	Collateral Pledged (a)		Bonds Pledged (b)		Bonds Borrowed (c)		Loan vs. Cash (e)		Principal Trades (e)		Reverse Repo (f)		Buy/Sell Back (g)		TBA (h)		Grand Total	
	Buy	Sell	Buy	Sell	Buy	Sell	Buy	Sell	Buy	Sell	Buy	Sell	Buy	Sell	Buy	Sell		
[NULL]									949	1,141						94,568	98,199	194,856
Asset Backed Security									3									25
Bond			802	802	628	628	1,063	1,063	42	450	64	64	621	631				17,797
CMO							150	150	97	217	116	116						1,969
Commercial Paper									78	1								79
Common Equity									3,425	3,342								6,767
Convertible Corporate Bond									8	47								55
Corporate Bond							42	42	61	237								1,274
ETF									21	2								23
European Commercial Deposit										3,366								3,366
European Commercial Paper										467								467
European Floating Rate Note							63	63	34	21	237	237	28	28				961
European Security			1,007	1,007	299	299	16,211	16,211	278	845	467	467	217	217				38,479
Exchange Traded Security			539	539			908	908	359	420								2,595
Foreign Bond										10								10
Foreign Gov't Bonds			1,096	1,096	1,666	1,666	2,112	2,112	135	280	247	247	905	904				22,688
Funding											54,833	63,204						180,907
Government Agency Securities									5,117	5,845								28,929
Money Market																		21,600
Municipal Bond									197									197
Pref Conv Corp Bond										6								6
Preferred Stock									5	8								13
REIT									34	22								55
TrnParty	176,807	90,366																104,753
UK Government Bond									41	9								1,767
US Treasury					29,494	62,023			15,756	8,515	48,303	70,849						367,560
US Treasury Strips									18	0	6,936	10,380						17,355
Warrant									12	0								12
Grand Total	176,807	90,366	3,444	3,444	32,088	64,616	20,549	20,549	26,669	25,249	111,203	145,564	1,770	1,779	94,568	98,199		1,014,565

#### Notes

- Based on the characteristics of the Collateral Pledged Trades no additional analysis appears warranted. Due to the large volume of trades between JPMorgan and Lehman only the detail for the trades selected for additional review are presented.
- Based on the characteristics of the Bonds Pledged Trades no additional analysis appears warranted. Due to the large volume of trades between JPMorgan and Lehman only the detail for the trades selected for additional review are presented.
- Based on the characteristics of the Bonds Borrowed trades no additional analysis appears warranted. Due to the large volume of trades between JPMorgan and Lehman only the detail for the trades selected for additional review are presented.
- Refer to Appendix A-3 for further information.
- Refer to Appendix A-4(i) and Appendix A-4(ii) for further information.
- Based on the characteristics of the Reverse Repo Trades no additional analysis appears warranted. Due to the large volume of trades between JPMorgan and Lehman only the detail for the trades selected for additional review are presented.
- Based on the characteristics of the Buy/Sellback Trades no additional analysis appears warranted. Due to the large volume of trades between JPMorgan and Lehman only the detail for the trades selected for additional review are presented.
- Refer to Appendix A-5 for further information.

# JPMorgan Trade Detail for Loan vs. Cash Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3 - JPMorgan Trade Detail for Loan vs. Cash Trades  
JPMorgan Trade Detail Associated with Selected Loan vs. Cash Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
JPMC - 63272	Loan vs. Cash	EURO	BRAZIL GOVT 7.125% 20Jan37	Loan/Cash trade not consummated	8/26/08	2/6/08	8/28/08	COR	1BR444303	S	\$ 47,929,305	42,000,000	114.02			BRAZILIAN GOVERNMENT INTERNATIONAL BOND 7.125% 20370120
JPMC - 53182	Loan vs. Cash	EURO	BRAZIL GOVT 7.125% 20Jan37	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	8/11/08	2/25/08	8/13/08	NEW	1BR444303	B	16,076,820	14,100,000	114.02			BRAZILIAN GOVERNMENT INTERNATIONAL BOND 7.125% 20370120
JPMC - 53183	Loan vs. Cash	EURO	BRAZIL GOVT 7.125% 20Jan37	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	8/11/08	2/25/08	11/11/11	NEW	1BR444303	S	16,076,820	14,100,000	114.02			BRAZILIAN GOVERNMENT INTERNATIONAL BOND 7.125% 20370120
JPMC - 53184	Loan vs. Cash	EURO	BRAZIL GOVT 7.125% 20Jan37	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	8/11/08	4/10/08	8/13/08	NEW	1BR444303	B	20,523,600	18,000,000	114.02			BRAZILIAN GOVERNMENT INTERNATIONAL BOND 7.125% 20370120
JPMC - 53185	Loan vs. Cash	EURO	BRAZIL GOVT 7.125% 20Jan37	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	8/11/08	4/10/08	11/11/11	NEW	1BR444303	S	20,523,600	18,000,000	114.02			BRAZILIAN GOVERNMENT INTERNATIONAL BOND 7.125% 20370120
JPMC - 52584	Loan vs. Cash	EURO	BRAZIL GOVT 7.125% 20Jan37	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	8/11/08	6/27/08	8/13/08	NEW	1BR444303	B	10,261,800	9,000,000	114.02			BRAZILIAN GOVERNMENT INTERNATIONAL BOND 7.125% 20370120
JPMC - 52585	Loan vs. Cash	EURO	BRAZIL GOVT 7.125% 20Jan37	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	8/11/08	6/27/08	11/11/11	NEW	1BR444303	S	10,261,800	9,000,000	114.02			BRAZILIAN GOVERNMENT INTERNATIONAL BOND 7.125% 20370120
JPMC - 53186	Loan vs. Cash	EURO	BRAZIL GOVT 7.125% 20Jan37	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	8/11/08	3/11/08	8/13/08	NEW	1BR444303	B	5,701,000	5,000,000	114.02			BRAZILIAN GOVERNMENT INTERNATIONAL BOND 7.125% 20370120
JPMC - 53187	Loan vs. Cash	EURO	BRAZIL GOVT 7.125% 20Jan37	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	8/11/08	3/11/08	11/11/11	NEW	1BR444303	S	5,701,000	5,000,000	114.02			BRAZILIAN GOVERNMENT INTERNATIONAL BOND 7.125% 20370120
JPMC - 63325	Loan vs. Cash	EUROFRN	IMPRESS HOLDING #REGS FRN 15Sep13	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	8/26/08	8/15/08	8/28/08	NEW	1NL684486	B	1,865,800	2,000,000	138.98			IMPRESS HOLDINGS BV FRN 20130915 SERIES# REGS
JPMC - 63326	Loan vs. Cash	EUROFRN	IMPRESS HOLDING #REGS FRN 15Sep13	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	8/26/08	8/15/08	11/11/11	NEW	1NL684486	S	1,865,800	2,000,000	138.98			IMPRESS HOLDINGS BV FRN 20130915 SERIES# REGS
JPMC - 63414	Loan vs. Cash	EUROFRN	BCM IRELAND FIN #REGS FRN 15Aug16	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	8/26/08	3/20/08	8/28/08	NEW	1US665466	B	1,790,600	2,000,000	140.05			BCM IRELAND FINANCE LTD FRN 20160815 SERIES# REGS
JPMC - 63415	Loan vs. Cash	EUROFRN	BCM IRELAND FIN #REGS FRN 15Aug16	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	8/26/08	3/20/08	11/11/11	NEW	1US665466	S	1,790,600	2,000,000	140.05			BCM IRELAND FINANCE LTD FRN 20160815 SERIES# REGS
JPMC - 68854	Loan vs. Cash	EURO	REP OF PHILIPP 7.750% 14Jan31	Loan/Cash trade not consummated	9/9/08	8/15/08	8/28/08	COR	1PH440269	B	13,485,600	12,000,000	112.38			REPUBLIC OF THE PHILIPPINES 7.750% 20310114
JPMC - 63345	Loan vs. Cash	EURO	BRAZIL GOVT 7.125% 20Jan37	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	8/26/08	3/3/08	8/28/08	NEW	1BR444303	B	26,415,520	23,200,000	113.86			BRAZILIAN GOVERNMENT INTERNATIONAL BOND 7.125% 20370120
JPMC - 63346	Loan vs. Cash	EURO	BRAZIL GOVT 7.125% 20Jan37	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	8/26/08	3/3/08	11/11/11	NEW	1BR444303	S	26,415,520	23,200,000	113.86			BRAZILIAN GOVERNMENT INTERNATIONAL BOND 7.125% 20370120
JPMC - 68856	Loan vs. Cash	EURO	REP OF PHILIPP 7.750% 14Jan31	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	9/9/08	8/15/08	9/11/08	COR	1PH440269	S	13,495,564	12,000,000	112.38			REPUBLIC OF THE PHILIPPINES 7.750% 20310114
JPMC - 62633	Loan vs. Cash	CMO	PETROLEUM CO OF #REGS 6.000% 08May22	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	8/22/08	8/22/08	8/25/08	NEW	1TT889662	B	2,093,700	2,100,000	99.70			PETROLEUM CO OF TRINIDAD & TOBAGO LTD 6.000% 20220508 SERIES# REGS
JPMC - 62634	Loan vs. Cash	CMO	PETROLEUM CO OF #REGS 6.000% 08May22	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	8/22/08	8/22/08	11/11/11	NEW	1TT889662	S	2,093,700	2,100,000	99.70			PETROLEUM CO OF TRINIDAD & TOBAGO LTD 6.000% 20220508 SERIES# REGS
JPMC - 65002	Loan vs. Cash	EURO	REP OF PHILIPP 7.750% 14Jan31	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	8/29/08	8/29/08	8/29/08	NEW	1PH440269	B	6,774,000	6,000,000	112.90			REPUBLIC OF THE PHILIPPINES 7.750% 20310114
JPMC - 65003	Loan vs. Cash	EURO	REP OF PHILIPP 7.750% 14Jan31	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	8/29/08	8/29/08	9/2/08	NEW	1PH440269	S	6,775,430	6,000,000	112.90			REPUBLIC OF THE PHILIPPINES 7.750% 20310114
JPMC - 65006	Loan vs. Cash	CMO	PANAMA GOVERNMENT INTERN 6.700% 26Jan36	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	8/29/08	2/5/08	9/2/08	NEW	1PA449309	B	10,491,000	10,000,000	104.91			PANAMA GOVERNMENT INTERNATIONAL BOND 6.700% 20360126
JPMC - 65007	Loan vs. Cash	CMO	PANAMA GOVERNMENT INTERN 6.700% 26Jan36	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	8/29/08	2/5/08	11/11/11	NEW	1PA449309	S	10,491,000	10,000,000	104.91			PANAMA GOVERNMENT INTERNATIONAL BOND 6.700% 20360126
JPMC - 66427	Loan vs. Cash	CBOND	***BANQUE CENT DE TUNISIE R/MD 8.2	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	9/3/08	3/4/08	9/5/08	NEW	1TN726084	B	1,213,700	1,000,000	121.37			***BANQUE CENT DE TUNISIE R/MD 8.25 09/19/2027
JPMC - 66428	Loan vs. Cash	CBOND	***BANQUE CENT DE TUNISIE R/MD 8.2	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	9/3/08	3/4/08	11/11/11	NEW	1TN726084	S	1,213,700	1,000,000	121.37			***BANQUE CENT DE TUNISIE R/MD 8.25 09/19/2027
JPMC - 65733	Loan vs. Cash	EURO	ISS HOLDINGS A/ #REGS 8.875% 15May16	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	9/2/08	9/1/08	9/2/08	COR	1DK546035	B	1,186,875	1,250,000	139.79			ISS HOLDINGS A/S 8.875% 20160515 SERIES# REGS
JPMC - 65735	Loan vs. Cash	EURO	ISS HOLDINGS A/ #REGS 8.875% 15May16	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	9/2/08	9/1/08	11/11/11	COR	1DK546035	S	1,186,875	1,250,000	139.79			ISS HOLDINGS A/S 8.875% 20160515 SERIES# REGS
JPMC - 69967	Loan vs. Cash	EURO	REP OF PHILIPP 8.000% 15Jan16	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	9/10/08	6/27/08	9/12/08	NEW	1PH377776	B	17,221,500	15,000,000	114.81			REPUBLIC OF THE PHILIPPINES 8.000% 20160115
JPMC - 69968	Loan vs. Cash	EURO	REP OF PHILIPP 8.000% 15Jan16	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	9/10/08	6/27/08	11/11/11	NEW	1PH377776	S	17,221,500	15,000,000	114.81			REPUBLIC OF THE PHILIPPINES 8.000% 20160115
JPMC - 69969	Loan vs. Cash	EURO	REP OF PHILIPP 8.000% 15Jan16	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	9/10/08	7/22/08	9/12/08	NEW	1PH377776	B	22,962,000	20,000,000	114.81			REPUBLIC OF THE PHILIPPINES 8.000% 20160115
JPMC - 69970	Loan vs. Cash	EURO	REP OF PHILIPP 8.000% 15Jan16	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	9/10/08	7/22/08	11/11/11	NEW	1PH377776	S	22,962,000	20,000,000	114.81			REPUBLIC OF THE PHILIPPINES 8.000% 20160115
JPMC - 68969	Loan vs. Cash	EURO	REP OF PHILIPP 7.750% 14Jan31	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	9/9/08	7/16/08	9/11/08	NEW	1PH440269	B	22,760,000	20,000,000	113.80			REPUBLIC OF THE PHILIPPINES 7.750% 20310114
JPMC - 68970	Loan vs. Cash	EURO	REP OF PHILIPP 7.750% 14Jan31	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	9/9/08	7/16/08	11/11/11	NEW	1PH440269	S	22,760,000	20,000,000	113.80			REPUBLIC OF THE PHILIPPINES 7.750% 20310114
JPMC - 68982	Loan vs. Cash	EURO	REP OF PHILIPP 7.750% 14Jan31	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	9/9/08	8/15/08	9/11/08	NEW	1PH440269	B	13,656,000	12,000,000	113.80			REPUBLIC OF THE PHILIPPINES 7.750% 20310114
JPMC - 68983	Loan vs. Cash	EURO	REP OF PHILIPP 7.750% 14Jan31	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	9/9/08	8/15/08	11/11/11	NEW	1PH440269	S	13,656,000	12,000,000	113.80			REPUBLIC OF THE PHILIPPINES 7.750% 20310114
JPMC - 71872	Loan vs. Cash	EURO	COLOMBIA GOVERNMENT INTE 7.375% 27Jan17	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	9/12/08	9/11/08	9/16/08	NEW	1CO655412	B	6,993,600	6,200,000	112.80			COLOMBIA GOVERNMENT INTERNATIONAL BOND 7.375% 20170127
JPMC - 71873	Loan vs. Cash	EURO	COLOMBIA GOVERNMENT INTE 7.375% 27Jan17	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	9/12/08	9/11/08	11/11/11	NEW	1CO655412	S	6,993,600	6,200,000	112.80			COLOMBIA GOVERNMENT INTERNATIONAL BOND 7.375% 20170127
JPMC - 71019	Loan vs. Cash	EURO	ISS HOLDINGS A/ #REGS 8.875% 15May16	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	9/11/08	12/28/07	9/15/08	NEW	1DK546035	B	4,403,085	4,650,000	137.95			ISS HOLDINGS A/S 8.875% 20160515 SERIES# REGS
JPMC - 71020	Loan vs. Cash	EURO	ISS HOLDINGS A/ #REGS 8.875% 15May16	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	9/11/08	12/28/07	11/11/11	NEW	1DK546035	S	4,403,085	4,650,000	137.95			ISS HOLDINGS A/S 8.875% 20160515 SERIES# REGS
JPMC - 71037	Loan vs. Cash	EURO	REP OF PHILIPP 8.000% 15Jan16	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	9/11/08	9/11/08	9/12/08	NEW	1PH377776	B	2,430,750	2,100,000	115.75			REPUBLIC OF THE PHILIPPINES 8.000% 20160115

JPMorgan Trade Detail for Loan vs. Cash Trades  
Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-3 - JPMorgan Trade Detail for Loan vs. Cash Trades  
JPMorgan Trade Detail Associated with Selected Loan vs. Cash Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
JPMC - 71038	Loan vs. Cash	EURO	REP OF PHILIPP 8.000% 15Jan16	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	9/11/08	9/11/08	11/11/11	NEW	1PH377776	S	2,430,750	2,100,000	115.75			REPUBLIC OF THE PHILIPPINES 8.000% 20160115
JPMC - 71948	Loan vs. Cash	EURO	UNITED MEXICAN 5.625% 15Jan17	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	9/12/08	6/16/08	9/16/08	NEW	1MX503370	B	10,992,200	10,600,000	103.70			UNITED MEXICAN STATES 5.625% 20170115
JPMC - 71949	Loan vs. Cash	EURO	UNITED MEXICAN 5.625% 15Jan17	Trade involved Loan/Cash Trade with settlement date in Nov. 2011	9/12/08	6/16/08	11/11/11	NEW	1MX503370	S	10,992,200	10,600,000	103.70			UNITED MEXICAN STATES 5.625% 20170115

Notes  
(a) Based on the characteristics of the trades additional analysis appears warranted for the trades shown above. Due to the large volume of principal trades with JPMorgan only trades selected for additional review are displayed in this appendix.  
(b) All trade data is presented from Lehman's perspective (e.g., a "B" under Buy / Sell indicates Lehman purchased the security).

# JPMorgan Trade Detail for Non-Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-4(i) - JPMorgan Trade Detail for Non-Agency Principal Trades  
JPMorgan Trade Detail Associated with Selected Principal Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
JPMC - 72924	Principal Trade	CBONDCNV	ICONIX BRAND GROUP INC SR SUB NT	Trade involved potentially illiquid corporate bond	8/1/08	8/1/08	8/14/08	NEW	451055AB3060	B	\$ 1,178,433	1,500,000	78.33	ICONIX BRAND GROUP INC	SR SUB NT CONV	ICONIX BRAND GROUP INC SR SUB NT CONV R/M 1.875
JPMC - 73102	Principal Trade	CBONDCNV	ICONIX BRAND GROUP INC SR SUB NT	Trade involved potentially illiquid corporate bond	8/21/08	8/21/08	8/26/08	NEW	451055AB3060	B	1,941,667	2,500,000	77.38	ICONIX BRAND GROUP INC	SR SUB NT CONV	ICONIX BRAND GROUP INC SR SUB NT CONV R/M 1.875
JPMC - 73127	Principal Trade	CBONDCNV	OMNICARE INC SR DEB CON	Trade involved potentially illiquid corporate bond	8/25/08	8/25/08	8/28/08	NEW	681904AL2060	B	1,506,881	2,000,000	74.69	OMNICARE INC	SR DEB CONV	OMNICARE INC SR DEB CONV R/M 3.25 12/15/2035
JPMC - 13739	Principal Trade	CMOPI	JPALT 2006-A2 4A2	Trade involved potentially illiquid mortgage backed security not on an exchange	8/27/08	8/22/08	8/26/08	COR	46628GAP4	S	1,156,996	6,522,000	25.00	JPALT 2006-A2 4A2	JP MORGAN ALTERNATIVE LOAN	JPALT 2006-A2 4A2 JP MORGAN
JPMC - 18884	Principal Trade	CMOPI	JPICC 2006-LDP8 A3B	Trade involved potentially illiquid mortgage backed security not on an exchange	9/9/08	9/8/08	9/11/08	NEW	46629MAE5	B	1,137,395	1,205,000	94.24	JPICC 2006-LDP8 A3B	JP MORGAN CHASE COMMERCIAL MOR	JPICC 2006-LDP8 A3B JP MORGAN
JPMC - 48180	Principal Trade	CBOND	AMERICAN INTERNATIONAL GROUP I	Trade involved potentially illiquid corporate bond not on an exchange	8/5/08	8/1/08	8/6/08	COR	1US468036	S	2,988,402	3,250,000	91.95			AMERICAN INTERNATIONAL GROUP I
JPMC - 49002	Principal Trade	EURO	IMMOBILIAR CVBND#IGD 2.5 28Jun12	Trade involved potentially illiquid corporate bond not on an exchange	8/6/08	8/6/08	8/11/08	NEW	1IT900653	S	762,986	1,000,000	118.16			IMMOBILIAR GRANDE D CNVBND#IGD 2.5 %28Jun12
JPMC - 48770	Principal Trade	COMMON	SHINHAN FINANCISHR KRW	Net trade in excess of \$50 million	8/5/08	8/5/08	8/7/08	NEW	18606913	S	894,644,405	18,900	46.53			SHINHAN FINANCIAL GRSHR KRW 5000.00KRW
JPMC - 49776	Principal Trade	EURO	UNION BANK OF INDIA 0.000% 23Oct08	Net trade in excess of \$50 million	8/6/08	8/6/08	8/7/08	NEW	1IN461322	S	244,658,000	250,000,000	2.32			UNION BANK OF INDIA 0.000% 20081023
JPMC - 52976	Principal Trade	CMO	PERUVIAN GOVERNMENT INTE 6.550% 14Mar37	Trade involved potentially illiquid mortgage backed security not on an exchange	8/11/08	8/8/08	8/13/08	NEW	1PE831684	B	1,059,810	1,000,000	103.27			PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.550% 20370314
JPMC - 52208	Principal Trade	CBOND	XM SATELLITE RADIO HOLDING SENIOR NOT	Trade involved potentially illiquid corporate bond not on an exchange	8/11/08	8/7/08	8/12/08	COR	1US556178	B	1,193,508	1,300,000	91.81			XM SATELLITE RADIO HOLDING SENIOR NOTES 144A R/M 13.00
JPMC - 51387	Principal Trade	CBONDCNV	MASSEY ENERGY CO SR NT CONV	Trade involved potentially illiquid corporate bond not on an exchange	8/8/08	8/7/08	8/12/08	NEW	1US565864	S	9,216,981	9,000,000	102.41			MASSEY ENERGY CO SR NT CONV R/M 3.25 08/01/2015
JPMC - 52206	Principal Trade	EURO	CORPORATION BANK 0.000% 03Aug09	Net trade in excess of \$50 million	8/8/08	8/8/08	8/11/08	NEW	1IN566500	B	226,014,750	250,000,000	2.15			CORPORATION BANK 0.000% 20090803
JPMC - 51390	Principal Trade	CBOND	SPRINT CAPITAL CORP	Trade involved potentially illiquid corporate bond not on an exchange	8/8/08	8/8/08	8/13/08	NEW	1US029226	B	3,058,160	3,250,000	94.10			SPRINT CAPITAL CORP MAKE WHOLE CALL
JPMC - 59577	Principal Trade	EURO	INEOS GROUP HOL #REGS 7.875% 15Feb16	Trade involved potentially illiquid corporate bond not on an exchange	8/18/08	8/18/08	8/21/08	NEW	1GB457665	S	1,282,625	2,000,000	94.21			INEOS GROUP HOLDINGS PLC 7.875% 20160215 SERIES# REGS
JPMC - 61680	Principal Trade	CBONDCNV	UAL CORP SR SUB NT	Trade involved potentially illiquid corporate bond not on an exchange	8/21/08	8/15/08	8/20/08	COR	1US894488	S	1,677,115	2,500,000	67.08			UAL CORP SR SUB NT CONV R/M 4.50 06/30/2021
JPMC - 66837	Principal Trade	EURO	REP OF PHILIPPI 8.000% 15Jan16	Trade involved potentially illiquid corporate bond not on an exchange	9/4/08	9/4/08	9/9/08	NEW	1PH377776	B	7,871,500	7,000,000	111.25			REPUBLIC OF THE PHILIPPINES 8.000% 20160115
JPMC - 66617	Principal Trade	CBOND	SEPRACOR INC	Trade involved potentially illiquid corporate bond not on an exchange	9/4/08	9/4/08	9/9/08	NEW	1US298326	S	1,383,750	1,500,000	92.25			SEPRACOR INC
JPMC - 69554	Principal Trade	CBONDCNV	DELTA PETE CORP CONV SENIO	Trade involved potentially illiquid corporate bond not on an exchange	9/10/08	9/9/08	9/12/08	NEW	1US880214	S	1,720,772	2,000,000	86.04			DELTA PETE CORP CONV SENIOR NOTES R/M 3.75 05/01/2037
JPMC - 69648	Principal Trade	EUROFRN	ANZ CAPITAL TRUST III FRN 15Dec53	Trade involved potentially illiquid corporate bond not on an exchange	9/10/08	9/8/08	9/11/08	COR	1US348030	B	4,609,901	6,000,000	107.66			ANZ CAPITAL TRUST III FRN 20531215
JPMC - 68624	Principal Trade	EUROFRN	ANZ CAPITAL TRUST III FRN 15Dec53	Trade involved potentially illiquid corporate bond not on an exchange	9/9/08	9/9/08	9/12/08	NEW	1US348030	B	3,812,264	5,000,000	106.36			ANZ CAPITAL TRUST III FRN 20531215
JPMC - 2216	Principal Trade	CMOIO	FHR 3469 HI	Trade involved mortgage backed security not traded on an exchange	8/7/08	8/6/08	8/11/08	NEW	31397WUN3	S	1,260,706	20,000,000	6.03	FHR 3469 HI	FREDDIE MAC	FHR 3469 HI FREDDIE MAC
JPMC - 15564	Principal Trade	CMOPI	JPALT 2008-R4 2A1	Trade involved mortgage backed security not traded on an exchange	9/3/08	8/6/08	8/29/08	COR	466309ACS	B	1,749,600	2,073,800	85.00	JPALT 2008-R4 2A1	JP MORGAN ALTERNATIVE LOAN	JPALT 2008-R4 2A1 JP MORGAN
JPMC - 15615	Principal Trade	CMOPI	JPALT 2008-R4 2A1	Trade involved mortgage backed security not traded on an exchange	9/3/08	8/6/08	8/29/08	COR	466309ACS	B	2,301,528	2,728,000	85.00	JPALT 2008-R4 2A1	JP MORGAN ALTERNATIVE LOAN	JPALT 2008-R4 2A1 JP MORGAN
JPMC - 59584	Principal Trade	EURO	MOMENTIVE PERFORMANCE MA 9.000% 01Dec14	Trade involved non-investment grade corporate debt security	8/18/08	8/15/08	8/20/08	NEW	1US348741	B	2,124,850	2,600,000	121.75			MOMENTIVE PERFORMANCE MATERIALS INC 9.000% 20141201
JPMC - 72009	Principal Trade	WARRANT	LEHMAN BROTHERS CW 05Mar09	Trade involved Lehman issued security	9/12/08	9/10/08	9/15/08	COR	1AN835852	B	1,767,528	25,200	70.14			LEHMAN BRO WTS,EC K-0.0 05Mar09
JPMC - 71368	Principal Trade	CBOND	TICKETMASTER	Trade involved potentially illiquid corporate bond not on an exchange	9/12/08	9/11/08	9/16/08	NEW	1US548126	S	1,321,883	1,300,000	101.68			TICKETMASTER
JPMC - 72660	Principal Trade	CBOND	TICKETMASTER	Trade involved potentially illiquid corporate bond not on an exchange	9/15/08	9/11/08	9/16/08	NEW	1US548126	S	1,998,667	2,000,000	99.93			TICKETMASTER

### Notes

(a) Based on the characteristics of the trades additional analysis appears warranted for the trades shown above. Due to the large volume of principal trades with JPMorgan, only trades selected for additional review are displayed in this appendix.

(b) All trade data is presented from Lehman's perspective (e.g., a "B" under Buy / Sell indicates Lehman purchased the security).

JPMorgan Trade Detail for Government Agency Principal Trades  
Trades Booked Between August 1, 2008 and September 19, 2008

**Appendix A-4(ii) - JPMorgan Trade Detail for Government Agency Principal Trades**  
**JPMorgan Trade Detail Associated with Selected Principal Trades**  
**August 1, 2008 - September 19, 2008**

Invoice Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
JPMC - 2518	Principal Trade	CMOIO	FHR-232 IO	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/8/08	7/29/08	8/13/08	COR	31282YDS5	S	\$ 1,507,056	7,300,000	27.38	FHR-232 IO	FREDDIE MAC	FHR-232 IO FREDDIE MAC
JPMC - 11707	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/20/08	8/20/08	8/25/08	NEW	31283HUA1	B	1,180,966	10,037,027	100.88	GOLD PC 30 YEAR - FHLMC	POOL-00G01477	GOLD PC 30 YEAR - FHLMC
JPMC - 11708	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/20/08	8/20/08	8/25/08	NEW	31283HVL6	B	2,366,623	18,760,959	100.88	GOLD PC 30 YEAR - FHLMC	POOL-00G01519	GOLD PC 30 YEAR - FHLMC
JPMC - 11705	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/20/08	8/20/08	8/25/08	NEW	31283HWY7	B	3,409,625	1,318,344	98.38	GOLD PC 30 YEAR - FHLMC	POOL-00G01563	GOLD PC 30 YEAR - FHLMC
JPMC - 2520	Principal Trade	CMOPO	FHR-232 PO	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/8/08	7/29/08	8/13/08	COR	3128HVF20	S	3,664,471	7,300,000	66.97	FHR-232 PO	FREDDIE MAC	FHR-232 PO FREDDIE MAC
JPMC - 11322	Principal Trade	FHLMC	FHLMC GOLD ARM 30YR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/19/08	8/5/08	8/21/08	NEW	3128JPSA9	B	30,375,031	30,533,983	99.18	FHLMC GOLD ARM 30YR	POOL-00I1B4212	FHLMC GOLD ARM 30YR
JPMC - 18901	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/8/08	9/11/08	NEW	3128KVR64	B	1,002,522	1,340,724	102.31	GOLD PC 30 YEAR - FHLMC	POOL-00A65009	GOLD PC 30 YEAR - FHLMC
JPMC - 19451	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/8/08	9/11/08	NEW	3128KVR64	B	1,024,932	1,370,693	102.31	GOLD PC 30 YEAR - FHLMC	POOL-00A65009	GOLD PC 30 YEAR - FHLMC
JPMC - 19452	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/8/08	9/11/08	NEW	3128KVR64	B	1,024,932	1,370,693	102.31	GOLD PC 30 YEAR - FHLMC	POOL-00A65009	GOLD PC 30 YEAR - FHLMC
JPMC - 19453	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/8/08	9/11/08	NEW	3128KVR64	B	1,024,932	1,370,693	102.31	GOLD PC 30 YEAR - FHLMC	POOL-00A65009	GOLD PC 30 YEAR - FHLMC
JPMC - 19454	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/8/08	9/11/08	NEW	3128KVR64	B	1,024,932	1,370,693	102.31	GOLD PC 30 YEAR - FHLMC	POOL-00A65009	GOLD PC 30 YEAR - FHLMC
JPMC - 19455	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/8/08	9/11/08	NEW	3128KXZ23	B	1,024,932	1,069,656	102.31	GOLD PC 30 YEAR - FHLMC	POOL-00A67092	GOLD PC 30 YEAR - FHLMC
JPMC - 19456	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/8/08	9/11/08	NEW	3128KXZ23	B	1,024,932	1,069,656	102.31	GOLD PC 30 YEAR - FHLMC	POOL-00A67092	GOLD PC 30 YEAR - FHLMC
JPMC - 19457	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/8/08	9/11/08	NEW	3128KXZ23	B	1,024,932	1,069,656	102.31	GOLD PC 30 YEAR - FHLMC	POOL-00A67092	GOLD PC 30 YEAR - FHLMC
JPMC - 19458	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/8/08	9/11/08	NEW	3128KXZ23	B	1,024,932	1,069,656	102.31	GOLD PC 30 YEAR - FHLMC	POOL-00A67092	GOLD PC 30 YEAR - FHLMC
JPMC - 19459	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/8/08	9/11/08	NEW	3128KYAV1	B	1,024,932	1,141,164	102.31	GOLD PC 30 YEAR - FHLMC	POOL-00A67220	GOLD PC 30 YEAR - FHLMC
JPMC - 19460	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/8/08	9/11/08	NEW	3128KYAV1	B	1,024,932	1,141,164	102.31	GOLD PC 30 YEAR - FHLMC	POOL-00A67220	GOLD PC 30 YEAR - FHLMC
JPMC - 19461	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/8/08	9/11/08	NEW	3128KYAV1	B	1,024,932	1,141,164	102.31	GOLD PC 30 YEAR - FHLMC	POOL-00A67220	GOLD PC 30 YEAR - FHLMC
JPMC - 18912	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/8/08	9/11/08	NEW	3128KYXK0	B	1,024,931	1,909,739	102.31	GOLD PC 30 YEAR - FHLMC	POOL-00A67882	GOLD PC 30 YEAR - FHLMC
JPMC - 1614	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	7/14/08	8/13/08	COR	3128LORJ3	S	4,659,920	5,302,827	101.20	GOLD PC 30 YEAR - FHLMC	POOL-00A68589	GOLD PC 30 YEAR - FHLMC
JPMC - 18915	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/8/08	9/11/08	NEW	3128LAF62	B	1,024,931	1,428,573	102.31	GOLD PC 30 YEAR - FHLMC	POOL-00A76489	GOLD PC 30 YEAR - FHLMC
JPMC - 17491	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/8/08	9/11/08	NEW	3128LBX60	B	1,029,010	1,028,374	102.73	GOLD PC 30 YEAR - FHLMC	POOL-00A77901	GOLD PC 30 YEAR - FHLMC
JPMC - 17492	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/8/08	9/11/08	NEW	3128LBX60	B	1,029,010	1,028,374	102.73	GOLD PC 30 YEAR - FHLMC	POOL-00A77901	GOLD PC 30 YEAR - FHLMC
JPMC - 17493	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/8/08	9/11/08	NEW	3128LBX60	B	1,029,010	1,028,374	102.73	GOLD PC 30 YEAR - FHLMC	POOL-00A77901	GOLD PC 30 YEAR - FHLMC
JPMC - 18906	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/8/08	9/11/08	NEW	3128LD5G5	B	1,024,930	1,044,460	102.31	GOLD PC 30 YEAR - FHLMC	POOL-00A79847	GOLD PC 30 YEAR - FHLMC
JPMC - 18909	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/8/08	9/11/08	NEW	3128LSX35	B	1,024,931	1,556,690	102.31	GOLD PC 30 YEAR - FHLMC	POOL-00G02338	GOLD PC 30 YEAR - FHLMC
JPMC - 19400	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/10/08	9/11/08	NEW	3128M54E7	S	1,012,914	1,044,552	101.14	GOLD PC 30 YEAR - FHLMC	POOL-00G04121	GOLD PC 30 YEAR - FHLMC
JPMC - 19401	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/10/08	9/11/08	NEW	3128M54E7	S	1,012,914	1,044,552	101.14	GOLD PC 30 YEAR - FHLMC	POOL-00G04121	GOLD PC 30 YEAR - FHLMC
JPMC - 19402	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/10/08	9/11/08	NEW	3128M54E7	S	1,012,914	1,044,552	101.14	GOLD PC 30 YEAR - FHLMC	POOL-00G04121	GOLD PC 30 YEAR - FHLMC
JPMC - 19403	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/10/08	9/11/08	NEW	3128M54E7	S	1,012,914	1,044,552	101.14	GOLD PC 30 YEAR - FHLMC	POOL-00G04121	GOLD PC 30 YEAR - FHLMC
JPMC - 19404	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/10/08	9/11/08	NEW	3128M54E7	S	1,012,914	1,044,552	101.14	GOLD PC 30 YEAR - FHLMC	POOL-00G04121	GOLD PC 30 YEAR - FHLMC
JPMC - 19405	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/10/08	9/11/08	NEW	3128M54E7	S	1,012,914	1,044,552	101.14	GOLD PC 30 YEAR - FHLMC	POOL-00G04121	GOLD PC 30 YEAR - FHLMC
JPMC - 19406	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/10/08	9/11/08	NEW	3128M54E7	S	1,012,914	1,044,552	101.14	GOLD PC 30 YEAR - FHLMC	POOL-00G04121	GOLD PC 30 YEAR - FHLMC
JPMC - 19407	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/10/08	9/11/08	NEW	3128M54E7	S	1,012,914	1,044,552	101.14	GOLD PC 30 YEAR - FHLMC	POOL-00G04121	GOLD PC 30 YEAR - FHLMC
JPMC - 19408	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/10/08	9/11/08	NEW	3128M54E7	S	1,012,914	1,044,552	101.14	GOLD PC 30 YEAR - FHLMC	POOL-00G04121	GOLD PC 30 YEAR - FHLMC
JPMC - 19409	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/10/08	9/11/08	NEW	3128M54E7	S	1,012,914	1,044,552	101.14	GOLD PC 30 YEAR - FHLMC	POOL-00G04121	GOLD PC 30 YEAR - FHLMC
JPMC - 19410	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/10/08	9/11/08	NEW	3128M54E7	S	1,012,914	1,044,552	101.14	GOLD PC 30 YEAR - FHLMC	POOL-00G04121	GOLD PC 30 YEAR - FHLMC
JPMC - 19546	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/10/08	9/11/08	NEW	3128M54E7	S	17,020,432	17,561,196	101.09	GOLD PC 30 YEAR - FHLMC	POOL-00G04121	GOLD PC 30 YEAR - FHLMC
JPMC - 19547	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/10/08	9/11/08	NEW	3128M54E7	S	48,460,345	50,000,000	101.09	GOLD PC 30 YEAR - FHLMC	POOL-00G04121	GOLD PC 30 YEAR - FHLMC
JPMC - 19548	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/10/08	9/11/08	NEW	3128M54E7	S	48,460,345	50,000,000	101.09	GOLD PC 30 YEAR - FHLMC	POOL-00G04121	GOLD PC 30 YEAR - FHLMC
JPMC - 19549	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/10/08	9/11/08	NEW	3128M54E7	S	48,460,345	50,000,000	101.09	GOLD PC 30 YEAR - FHLMC	POOL-00G04121	GOLD PC 30 YEAR - FHLMC
JPMC - 19550	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/10/08	9/11/08	NEW	3128M54E7	S	48,460,345	50,000,000	101.09	GOLD PC 30 YEAR - FHLMC	POOL-00G04121	GOLD PC 30 YEAR - FHLMC
JPMC - 19551	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/10/08	9/11/08	NEW	3128M54E7	S	48,460,345	50,000,000	101.09	GOLD PC 30 YEAR - FHLMC	POOL-00G04121	GOLD PC 30 YEAR - FHLMC

# JPMorgan Trade Detail for Government Agency Principal Trades

Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-4(ii) - JPMorgan Trade Detail for Government Agency Principal Trades  
JPMorgan Trade Detail Associated with Selected Principal Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
JPMC - 19552	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/10/08	9/11/08	NEW	3128M54E7	S	48,460,345	50,000,000	101.09	GOLD PC 30 YEAR - FHLMC	POOL-00G04121	GOLD PC 30 YEAR - FHLMC
JPMC - 19553	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/10/08	9/11/08	NEW	3128M54E7	S	48,460,345	50,000,000	101.09	GOLD PC 30 YEAR - FHLMC	POOL-00G04121	GOLD PC 30 YEAR - FHLMC
JPMC - 18900	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/8/08	9/11/08	NEW	3128MSLP5	B	1,024,931	1,164,333	102.31	GOLD PC 30 YEAR - FHLMC	POOL-00G03626	GOLD PC 30 YEAR - FHLMC
JPMC - 17494	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/8/08	9/11/08	NEW	3128MS5T8	B	1,029,011	1,241,753	102.73	GOLD PC 30 YEAR - FHLMC	POOL-00G03830	GOLD PC 30 YEAR - FHLMC
JPMC - 18903	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/8/08	9/11/08	NEW	3128M5UC2	B	1,024,931	1,177,607	102.31	GOLD PC 30 YEAR - FHLMC	POOL-00G03879	GOLD PC 30 YEAR - FHLMC
JPMC - 17228	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/8/08	9/4/08	9/11/08	COR	3128M6AX6	S	6,669,979	6,969,847	99.38	GOLD PC 30 YEAR - FHLMC	POOL-00G04222	GOLD PC 30 YEAR - FHLMC
JPMC - 17230	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/8/08	9/4/08	9/11/08	COR	3128M6AX6	S	47,848,817	50,000,000	99.38	GOLD PC 30 YEAR - FHLMC	POOL-00G04222	GOLD PC 30 YEAR - FHLMC
JPMC - 17232	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/8/08	9/4/08	9/11/08	COR	3128M6AX6	S	47,848,817	50,000,000	99.38	GOLD PC 30 YEAR - FHLMC	POOL-00G04222	GOLD PC 30 YEAR - FHLMC
JPMC - 17234	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/8/08	9/4/08	9/11/08	COR	3128M6AX6	S	47,848,817	50,000,000	99.38	GOLD PC 30 YEAR - FHLMC	POOL-00G04222	GOLD PC 30 YEAR - FHLMC
JPMC - 17236	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/8/08	9/4/08	9/11/08	COR	3128M6AX6	S	47,848,817	50,000,000	99.38	GOLD PC 30 YEAR - FHLMC	POOL-00G04222	GOLD PC 30 YEAR - FHLMC
JPMC - 20406	Principal Trade	FHLMC	GOLD PC 15 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/12/08	9/11/08	9/16/08	NEW	3128MMJX2	B	1,843,334	2,017,969	92.00	GOLD PC 15 YEAR - FHLMC	POOL-00G18277	GOLD PC 15 YEAR - FHLMC
JPMC - 20250	Principal Trade	GOVAGNCY	FREDDIE MAC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/12/08	9/12/08	9/15/08	NEW	3128X7T38	B	6,014,512	5,980,000	100.20	FREDDIE MAC	MAT DT 08/12/10 04.125%	FREDDIE MAC
JPMC - 19446	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/8/08	9/11/08	NEW	312926ES3	B	1,024,931	1,182,197	102.31	GOLD PC 30 YEAR - FHLMC	POOL-00A80145	GOLD PC 30 YEAR - FHLMC
JPMC - 19447	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/8/08	9/11/08	NEW	312926ES3	B	1,024,931	1,182,197	102.31	GOLD PC 30 YEAR - FHLMC	POOL-00A80145	GOLD PC 30 YEAR - FHLMC
JPMC - 19448	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/8/08	9/11/08	NEW	312926ES3	B	1,024,931	1,182,197	102.31	GOLD PC 30 YEAR - FHLMC	POOL-00A80145	GOLD PC 30 YEAR - FHLMC
JPMC - 4798	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	7/30/08	8/13/08	NEW	312926X45	B	1,159,046	1,275,955	90.69	GOLD PC 30 YEAR - FHLMC	POOL-00A80699	GOLD PC 30 YEAR - FHLMC
JPMC - 1589	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	7/25/08	8/13/08	NEW	312926XE3	B	3,108,731	2,975,337	104.25	GOLD PC 30 YEAR - FHLMC	POOL-00A80677	GOLD PC 30 YEAR - FHLMC
JPMC - 18890	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/8/08	9/11/08	NEW	3129272M7	B	1,024,998	1,000,066	102.31	GOLD PC 30 YEAR - FHLMC	POOL-00A81680	GOLD PC 30 YEAR - FHLMC
JPMC - 18891	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/8/08	9/11/08	NEW	3129272M7	B	1,024,998	1,000,066	102.31	GOLD PC 30 YEAR - FHLMC	POOL-00A81680	GOLD PC 30 YEAR - FHLMC
JPMC - 18896	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/8/08	9/11/08	NEW	3129272M7	B	1,024,998	1,000,066	102.31	GOLD PC 30 YEAR - FHLMC	POOL-00A81680	GOLD PC 30 YEAR - FHLMC
JPMC - 18309	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/8/08	9/11/08	NEW	3129272M7	B	1,041,562	1,000,066	103.97	GOLD PC 30 YEAR - FHLMC	POOL-00A81680	GOLD PC 30 YEAR - FHLMC
JPMC - 18310	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/8/08	9/11/08	NEW	3129272M7	B	1,041,562	1,000,066	103.97	GOLD PC 30 YEAR - FHLMC	POOL-00A81680	GOLD PC 30 YEAR - FHLMC
JPMC - 18311	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/8/08	9/11/08	NEW	3129272M7	B	1,041,562	1,000,066	103.97	GOLD PC 30 YEAR - FHLMC	POOL-00A81680	GOLD PC 30 YEAR - FHLMC
JPMC - 19441	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/8/08	9/11/08	NEW	312927TT3	B	1,024,931	1,000,841	102.31	GOLD PC 30 YEAR - FHLMC	POOL-00A81462	GOLD PC 30 YEAR - FHLMC
JPMC - 19442	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/8/08	9/11/08	NEW	312927TT3	B	1,024,931	1,000,841	102.31	GOLD PC 30 YEAR - FHLMC	POOL-00A81462	GOLD PC 30 YEAR - FHLMC
JPMC - 19443	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/8/08	9/11/08	NEW	312927TT3	B	1,024,931	1,000,841	102.31	GOLD PC 30 YEAR - FHLMC	POOL-00A81462	GOLD PC 30 YEAR - FHLMC
JPMC - 16220	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/5/08	8/20/08	9/11/08	NEW	312927U38	B	6,439,941	6,409,978	100.30	GOLD PC 30 YEAR - FHLMC	POOL-00A81502	GOLD PC 30 YEAR - FHLMC
JPMC - 16990	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/8/08	8/20/08	9/11/08	NEW	312927U46	B	18,056,353	17,972,342	100.30	GOLD PC 30 YEAR - FHLMC	POOL-00A81503	GOLD PC 30 YEAR - FHLMC
JPMC - 16218	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/5/08	8/20/08	9/11/08	NEW	312927U53	B	3,200,506	3,185,615	100.30	GOLD PC 30 YEAR - FHLMC	POOL-00A81504	GOLD PC 30 YEAR - FHLMC
JPMC - 16221	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/5/08	8/20/08	9/11/08	NEW	312927U61	B	2,477,479	2,465,952	100.30	GOLD PC 30 YEAR - FHLMC	POOL-00A81505	GOLD PC 30 YEAR - FHLMC
JPMC - 16219	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/5/08	8/20/08	9/11/08	NEW	312927U79	B	7,226,454	7,192,831	100.30	GOLD PC 30 YEAR - FHLMC	POOL-00A81506	GOLD PC 30 YEAR - FHLMC
JPMC - 16994	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/8/08	8/20/08	9/11/08	NEW	312927U87	B	50,191,735	49,958,206	100.30	GOLD PC 30 YEAR - FHLMC	POOL-00A81507	GOLD PC 30 YEAR - FHLMC
JPMC - 16222	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/5/08	8/21/08	9/11/08	NEW	312927UV6	B	9,437,383	9,610,404	98.05	GOLD PC 30 YEAR - FHLMC	POOL-00A81496	GOLD PC 30 YEAR - FHLMC
JPMC - 16216	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/5/08	8/21/08	9/11/08	NEW	312927UW4	B	1,795,916	1,828,841	98.05	GOLD PC 30 YEAR - FHLMC	POOL-00A81497	GOLD PC 30 YEAR - FHLMC
JPMC - 16217	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/5/08	8/21/08	9/11/08	NEW	312927UX2	B	4,839,720	4,928,449	98.05	GOLD PC 30 YEAR - FHLMC	POOL-00A81498	GOLD PC 30 YEAR - FHLMC
JPMC - 16991	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/8/08	8/20/08	9/11/08	NEW	312927V60	B	26,772,629	26,648,063	100.30	GOLD PC 30 YEAR - FHLMC	POOL-00A81537	GOLD PC 30 YEAR - FHLMC
JPMC - 16215	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/5/08	8/21/08	9/11/08	NEW	312927VN3	B	8,864,342	9,026,857	98.05	GOLD PC 30 YEAR - FHLMC	POOL-00A81521	GOLD PC 30 YEAR - FHLMC
JPMC - 16993	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/8/08	8/20/08	9/11/08	NEW	312927VP8	B	50,185,056	49,951,558	100.30	GOLD PC 30 YEAR - FHLMC	POOL-00A81522	GOLD PC 30 YEAR - FHLMC
JPMC - 16992	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/8/08	8/20/08	9/11/08	NEW	312927VZ6	B	49,991,435	49,758,838	100.30	GOLD PC 30 YEAR - FHLMC	POOL-00A81532	GOLD PC 30 YEAR - FHLMC
JPMC - 19430	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/8/08	9/11/08	NEW	312927WJ1	B	1,024,931	1,000,000	102.31	GOLD PC 30 YEAR - FHLMC	POOL-00A81549	GOLD PC 30 YEAR - FHLMC
JPMC - 19431	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/8/08	9/11/08	NEW	312927WJ1	B	1,024,931	1,000,000	102.31	GOLD PC 30 YEAR - FHLMC	POOL-00A81549	GOLD PC 30 YEAR - FHLMC
JPMC - 19432	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/8/08	9/11/08	NEW	312927WJ1	B	1,024,931	1,000,000	102.31	GOLD PC 30 YEAR - FHLMC	POOL-00A81549	GOLD PC 30 YEAR - FHLMC
JPMC - 16223	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/5/08	8/20/08	9/11/08	NEW	312927XH4	B	9,500,822	9,456,617	100.30	GOLD PC 30 YEAR - FHLMC	POOL-00A81580	GOLD PC 30 YEAR - FHLMC



# JPMorgan Trade Detail for Government Agency Principal Trades

Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-4(ii) - JPMorgan Trade Detail for Government Agency Principal Trades  
JPMorgan Trade Detail Associated with Selected Principal Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
JPMC - 16224	Principal Trade	FHLMC	GOLD PC 30 YEAR - FHLMC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/5/08	8/21/08	9/11/08	NEW	312927XH4	B	14,398,514	14,295,948	100.55	GOLD PC 30 YEAR - FHLMC	POOL-00A81580	GOLD PC 30 YEAR - FHLMC
JPMC - 15269	Principal Trade	GOVAGNCY	FEDERAL HOME LOAN BANKS	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/3/08	9/3/08	9/4/08	NEW	3133XRWL0	B	21,668,732	21,500,000	100.45	FEDERAL HOME LOAN BANKS	MAT DT 08/13/10 03.375%	FEDERAL HOME LOAN BANKS
JPMC - 15289	Principal Trade	GOVAGNCY	FEDERAL HOME LOAN BANKS	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/3/08	9/3/08	9/4/08	NEW	3133XRWL0	S	44,546,882	44,200,000	100.45	FEDERAL HOME LOAN BANKS	MAT DT 08/13/10 03.375%	FEDERAL HOME LOAN BANKS
JPMC - 15285	Principal Trade	GOVAGNCY	FREDDIE MAC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/3/08	9/3/08	9/4/08	NEW	3134A4VB7	S	5,118,272	5,000,000	101.77	FREDDIE MAC	MAT DT 07/12/10 04.125%	FREDDIE MAC
JPMC - 15291	Principal Trade	GOVAGNCY	FREDDIE MAC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/3/08	9/3/08	9/4/08	NEW	3134A4VE1	S	47,191,501	45,600,000	101.93	FREDDIE MAC	MAT DT 10/18/10 04.125%	FREDDIE MAC
JPMC - 9082	Principal Trade	CMOPO	FNS 340 1	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/14/08	8/12/08	8/25/08	NEW	3136FAZ22	S	18,495,183	50,000,000	66.88	FNS 340 1	FANNIE MAE	FNS 340 1 FANNIE MAE
JPMC - 9083	Principal Trade	CMOPO	FNS 340 1	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/14/08	8/12/08	8/25/08	NEW	3136FAZ22	S	18,495,183	50,000,000	66.88	FNS 340 1	FANNIE MAE	FNS 340 1 FANNIE MAE
JPMC - 2524	Principal Trade	STRIP	FNS 377 1	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/8/08	7/29/08	8/13/08	COR	3136FC5M4	S	17,129,454	30,000,000	66.72	FNS 377 1	FANNIE MAE	FNS 377 1 FANNIE MAE
JPMC - 2522	Principal Trade	STRIP	FNS 377 2	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/8/08	7/29/08	8/13/08	COR	3136FC5N2	S	7,151,313	30,000,000	27.69	FNS 377 2	FANNIE MAE	FNS 377 2 FANNIE MAE
JPMC - 8017	Principal Trade	STRIP	FNS 377 2	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/12/08	8/5/08	8/13/08	COR	3136FC5N2	B	12,166,236	50,000,000	28.27	FNS 377 2	FANNIE MAE	FNS 377 2 FANNIE MAE
JPMC - 17426	Principal Trade	STRIP	FNS 377 2	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	8/29/08	9/11/08	COR	3136FC5N2	B	11,302,312	50,000,000	26.44	FNS 377 2	FANNIE MAE	FNS 377 2 FANNIE MAE
JPMC - 13293	Principal Trade	CMOPO	FNS 346 1	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/26/08	8/25/08	8/27/08	COR	3136FCBC9	S	15,259,249	50,000,000	71.95	FNS 346 1	FANNIE MAE	FNS 346 1 FANNIE MAE
JPMC - 13294	Principal Trade	CMOIO	FNS 346 2	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/26/08	8/25/08	8/27/08	COR	3136FCBD7	S	5,797,561	50,000,000	26.94	FNS 346 2	FANNIEMAE STRIP	FNS 346 2 FANNIEMAE STRIP
JPMC - 12558	Principal Trade	CMOPO	FNS 350 1	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/22/08	8/22/08	8/25/08	NEW	3136FCGQ3	S	15,255,397	50,000,000	70.59	FNS 350 1	FANNIE MAE	FNS 350 1 FANNIE MAE
JPMC - 12559	Principal Trade	CMOPO	FNS 350 1	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/22/08	8/22/08	8/25/08	NEW	3136FCGQ3	S	7,627,698	25,000,000	70.59	FNS 350 1	FANNIE MAE	FNS 350 1 FANNIE MAE
JPMC - 12916	Principal Trade	CMOPO	FNS 350 1	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/25/08	8/21/08	8/25/08	COR	3136FCGQ3	S	15,255,397	50,000,000	70.59	FNS 350 1	FANNIE MAE	FNS 350 1 FANNIE MAE
JPMC - 12917	Principal Trade	CMOPO	FNS 350 1	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/25/08	8/21/08	8/25/08	COR	3136FCGQ3	S	7,627,698	25,000,000	70.59	FNS 350 1	FANNIE MAE	FNS 350 1 FANNIE MAE
JPMC - 2528	Principal Trade	STRIP	FNS 353 1	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/8/08	7/29/08	8/13/08	COR	3136FCLC8	S	6,728,391	15,500,000	66.88	FNS 353 1	FANNIE MAE	FNS 353 1 FANNIE MAE
JPMC - 3195	Principal Trade	STRIP	FNS 353 1	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/4/08	8/13/08	COR	3136FCLC8	S	2,190,733	5,000,000	67.50	FNS 353 1	FANNIE MAE	FNS 353 1 FANNIE MAE
JPMC - 2526	Principal Trade	STRIP	FNS 353 2	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/8/08	7/29/08	8/13/08	COR	3136FCLD6	S	2,802,448	15,500,000	27.69	FNS 353 2	FANNIE MAE	FNS 353 2 FANNIE MAE
JPMC - 3193	Principal Trade	STRIP	FNS 353 2	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/4/08	8/13/08	COR	3136FCLD6	B	9,060,440	50,000,000	27.75	FNS 353 2	FANNIE MAE	FNS 353 2 FANNIE MAE
JPMC - 19719	Principal Trade	STRIP	FNS 370 2	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/11/08	9/10/08	9/11/08	COR	3136FEAB8	S	6,075,413	30,000,000	27.63	FNS 370 2	FANNIE MAE	FNS 370 2 FANNIE MAE
JPMC - 12503	Principal Trade	STRIP	FNS 379 2	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/22/08	8/21/08	8/25/08	COR	3136FENX6	S	1,234,447	5,000,000	27.47	FNS 379 2	FANNIE MAE	FNS 379 2 FANNIE MAE
JPMC - 13295	Principal Trade	STRIP	FNS 379 2	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/26/08	8/26/08	8/27/08	NEW	3136FENX6	B	1,237,188	5,000,000	27.50	FNS 379 2	FANNIE MAE	FNS 379 2 FANNIE MAE
JPMC - 17424	Principal Trade	STRIP	FNS 379 2	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	8/29/08	9/11/08	COR	3136FENX6	S	11,830,586	50,000,000	26.69	FNS 379 2	FANNIE MAE	FNS 379 2 FANNIE MAE
JPMC - 19362	Principal Trade	STRIP	FNS 379 2	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/2/08	9/11/08	COR	3136FENX6	S	6,053,036	25,000,000	27.31	FNS 379 2	FANNIE MAE	FNS 379 2 FANNIE MAE
JPMC - 19365	Principal Trade	STRIP	FNS 379 2	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/10/08	9/9/08	9/11/08	COR	3136FENX6	B	5,635,522	30,000,000	21.16	FNS 379 2	FANNIE MAE	FNS 379 2 FANNIE MAE
JPMC - 24222	Principal Trade	STRIP	FNS 379 2	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/18/08	9/18/08	9/18/08	NEW	3136FENX6	S	7,942,639	50,000,000	100.00	FNS 379 2	FANNIE MAE	FNS 379 2 FANNIE MAE
JPMC - 17556	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/8/08	9/11/08	NEW	31371N3Q6	B	1,027,135	1,000,000	102.55	FNMA SF 30 YEAR	POOL-00257407	FNMA SF 30 YEAR
JPMC - 17557	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/8/08	9/11/08	NEW	31371N3Q6	B	5,134,896	5,000,000	102.53	FNMA SF 30 YEAR	POOL-00257407	FNMA SF 30 YEAR
JPMC - 17558	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/8/08	9/11/08	NEW	31371N3Q6	B	5,144,271	5,000,000	102.72	FNMA SF 30 YEAR	POOL-00257407	FNMA SF 30 YEAR
JPMC - 17559	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/8/08	9/11/08	NEW	31371N3Q6	B	5,147,396	5,000,000	102.78	FNMA SF 30 YEAR	POOL-00257407	FNMA SF 30 YEAR
JPMC - 17560	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/8/08	9/11/08	NEW	31371N3Q6	B	10,279,167	10,000,000	102.63	FNMA SF 30 YEAR	POOL-00257407	FNMA SF 30 YEAR
JPMC - 17561	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/8/08	9/11/08	NEW	31371N3Q6	B	20,570,833	20,000,000	102.69	FNMA SF 30 YEAR	POOL-00257407	FNMA SF 30 YEAR
JPMC - 17562	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/9/08	9/11/08	NEW	31371N3Q6	B	30,860,938	30,000,000	102.70	FNMA SF 30 YEAR	POOL-00257407	FNMA SF 30 YEAR
JPMC - 17563	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/8/08	9/11/08	NEW	31371N3Q6	B	13,075,543	13,000,000	100.41	FNMA SF 30 YEAR	POOL-00257407	FNMA SF 30 YEAR
JPMC - 1737	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31371NLS0	B	4,105,848	4,359,005	97.01	FNMA SF 30 YEAR	POOL-00257123	FNMA SF 30 YEAR
JPMC - 1804	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31371NTS4	B	20,895,344	21,831,383	97.01	FNMA SF 30 YEAR	POOL-00257161	FNMA SF 30 YEAR
JPMC - 1790	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31371NU78	B	27,585,242	28,878,599	97.01	FNMA SF 30 YEAR	POOL-00257206	FNMA SF 30 YEAR
JPMC - 4046	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31371NUW3	B	1,023,878	1,044,582	102.17	FNMA SF 30 YEAR	POOL-00257197	FNMA SF 30 YEAR
JPMC - 4047	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31371NUW3	B	1,023,878	1,044,582	102.17	FNMA SF 30 YEAR	POOL-00257197	FNMA SF 30 YEAR
JPMC - 4048	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31371NUW3	B	1,023,878	1,044,582	102.17	FNMA SF 30 YEAR	POOL-00257197	FNMA SF 30 YEAR
JPMC - 4049	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31371NUW3	B	1,023,878	1,044,582	102.17	FNMA SF 30 YEAR	POOL-00257197	FNMA SF 30 YEAR

JPMorgan Trade Detail for Government Agency Principal Trades  
Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-4(ii) - JPMorgan Trade Detail for Government Agency Principal Trades  
JPMorgan Trade Detail Associated with Selected Principal Trades  
August 1, 2008 - September 19, 2008

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JPMorgan Trade Detail for Government Agency Principal Trades  
Trades Booked Between August 1, 2008 and September 19, 2008

**Appendix A-4(ii) - JPMorgan Trade Detail for Government Agency Principal Trades**  
**JPMorgan Trade Detail Associated with Selected Principal Trades**  
**August 1, 2008 - September 19, 2008**

Sequence Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
JPMC - 4701	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/11/08	8/13/08	NEW	31371NZQ1	S	1,024,838	999,900	102.28	FNMA SF 30 YEAR	POOL-00257351	FNMA SF 30 YEAR
JPMC - 4702	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/11/08	8/13/08	NEW	31371NZQ1	S	1,024,838	999,900	102.28	FNMA SF 30 YEAR	POOL-00257351	FNMA SF 30 YEAR
JPMC - 4703	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/11/08	8/13/08	NEW	31371NZQ1	S	1,024,838	999,900	102.28	FNMA SF 30 YEAR	POOL-00257351	FNMA SF 30 YEAR
JPMC - 4704	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/11/08	8/13/08	NEW	31371NZQ1	S	1,024,838	999,900	102.28	FNMA SF 30 YEAR	POOL-00257351	FNMA SF 30 YEAR
JPMC - 15287	Principal Trade	GOVAGNCY	FREDDIE MAC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/3/08	9/3/08	9/4/08	NEW	3137EABU2	S	8,336,819	8,300,000	99.64	FREDDIE MAC	MAT DT 06/28/10 02.875%	FREDDIE MAC
JPMC - 15273	Principal Trade	GOVAGNCY	FREDDIE MAC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/3/08	9/3/08	9/4/08	NEW	3137EABU2	S	12,971,660	13,000,000	99.78	FREDDIE MAC	MAT DT 10/25/10 03.125%	FREDDIE MAC
JPMC - 15274	Principal Trade	GOVAGNCY	FREDDIE MAC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/3/08	9/3/08	9/4/08	NEW	3137EABU2	S	49,891,000	50,000,000	99.78	FREDDIE MAC	MAT DT 10/25/10 03.125%	FREDDIE MAC
JPMC - 15275	Principal Trade	GOVAGNCY	FREDDIE MAC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/3/08	9/3/08	9/4/08	NEW	3137EABU2	S	49,891,000	50,000,000	99.78	FREDDIE MAC	MAT DT 10/25/10 03.125%	FREDDIE MAC
JPMC - 15276	Principal Trade	GOVAGNCY	FREDDIE MAC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/3/08	9/3/08	9/4/08	NEW	3137EABU2	S	49,891,000	50,000,000	99.78	FREDDIE MAC	MAT DT 10/25/10 03.125%	FREDDIE MAC
JPMC - 15277	Principal Trade	GOVAGNCY	FREDDIE MAC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/3/08	9/3/08	9/4/08	NEW	3137EABU2	S	49,891,000	50,000,000	99.78	FREDDIE MAC	MAT DT 10/25/10 03.125%	FREDDIE MAC
JPMC - 15278	Principal Trade	GOVAGNCY	FREDDIE MAC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/3/08	9/3/08	9/4/08	NEW	3137EABU2	S	49,891,000	50,000,000	99.78	FREDDIE MAC	MAT DT 10/25/10 03.125%	FREDDIE MAC
JPMC - 15279	Principal Trade	GOVAGNCY	FREDDIE MAC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/3/08	9/3/08	9/4/08	NEW	3137EABU2	S	49,891,000	50,000,000	99.78	FREDDIE MAC	MAT DT 10/25/10 03.125%	FREDDIE MAC
JPMC - 15280	Principal Trade	GOVAGNCY	FREDDIE MAC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/3/08	9/3/08	9/4/08	NEW	3137EABU2	S	49,891,000	50,000,000	99.78	FREDDIE MAC	MAT DT 10/25/10 03.125%	FREDDIE MAC
JPMC - 15281	Principal Trade	GOVAGNCY	FREDDIE MAC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/3/08	9/3/08	9/4/08	NEW	3137EABU2	B	32,229,586	32,300,000	99.78	FREDDIE MAC	MAT DT 10/25/10 03.125%	FREDDIE MAC
JPMC - 15282	Principal Trade	GOVAGNCY	FREDDIE MAC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/3/08	9/3/08	9/4/08	NEW	3137EABU2	B	49,891,000	50,000,000	99.78	FREDDIE MAC	MAT DT 10/25/10 03.125%	FREDDIE MAC
JPMC - 15283	Principal Trade	GOVAGNCY	FREDDIE MAC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/3/08	9/3/08	9/4/08	NEW	3137EABU2	B	49,891,000	50,000,000	99.78	FREDDIE MAC	MAT DT 10/25/10 03.125%	FREDDIE MAC
JPMC - 15780	Principal Trade	GOVAGNCY	FREDDIE MAC	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/4/08	9/3/08	9/4/08	COR	3137EABU2	S	28,687,325	28,750,000	99.78	FREDDIE MAC	MAT DT 10/25/10 03.125%	FREDDIE MAC
JPMC - 8607	Principal Trade	GOVAGNCY	FEDERAL NATIONAL MORTGAGE ASSO	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/13/08	8/13/08	8/15/08	NEW	31398ATL6	S	24,969,250	25,000,000	99.88	FEDERAL NATIONAL MORTGAGE ASSO	MAT DT 08/15/11 03.625%	FEDERAL NATIONAL MORTGAGE ASSO
JPMC - 8608	Principal Trade	GOVAGNCY	FEDERAL NATIONAL MORTGAGE ASSO	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/13/08	8/13/08	8/15/08	NEW	31398ATL6	S	49,938,500	50,000,000	99.88	FEDERAL NATIONAL MORTGAGE ASSO	MAT DT 08/15/11 03.625%	FEDERAL NATIONAL MORTGAGE ASSO
JPMC - 11706	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/20/08	8/20/08	8/25/08	NEW	31402QWA5	B	3,618,449	6,392,988	98.22	FNMA SF 30 YEAR	POOL-00735141	FNMA SF 30 YEAR
JPMC - 17371	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/8/08	8/29/08	9/11/08	NEW	31403CXY2	B	10,489,288	14,574,900	98.86	FNMA SF 30 YEAR	POOL-00745095	FNMA SF 30 YEAR
JPMC - 17329	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/8/08	8/29/08	9/11/08	NEW	31403CXY2	B	3,146,808	4,372,500	98.86	FNMA SF 30 YEAR	POOL-00745095	FNMA SF 30 YEAR
JPMC - 3957	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31410F3D5	B	1,024,205	1,400,649	102.20	FNMA SF 30 YEAR	POOL-00888296	FNMA SF 30 YEAR
JPMC - 3958	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31410F3D5	B	1,024,205	1,400,649	102.20	FNMA SF 30 YEAR	POOL-00888296	FNMA SF 30 YEAR
JPMC - 3905	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31410GGK3	B	1,024,205	1,296,723	102.20	FNMA SF 30 YEAR	POOL-00888602	FNMA SF 30 YEAR
JPMC - 3906	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31410GGK3	B	1,024,205	1,296,723	102.20	FNMA SF 30 YEAR	POOL-00888602	FNMA SF 30 YEAR
JPMC - 4578	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/11/08	8/13/08	NEW	31410GUR2	S	1,024,838	1,089,815	102.28	FNMA SF 30 YEAR	POOL-00888992	FNMA SF 30 YEAR
JPMC - 4588	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/11/08	8/13/08	NEW	31410GUR2	S	1,024,838	1,089,815	102.28	FNMA SF 30 YEAR	POOL-00888992	FNMA SF 30 YEAR
JPMC - 4599	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/11/08	8/13/08	NEW	31410GUR2	S	1,024,838	1,089,815	102.28	FNMA SF 30 YEAR	POOL-00888992	FNMA SF 30 YEAR
JPMC - 4610	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/11/08	8/13/08	NEW	31410GUR2	S	1,024,838	1,089,815	102.28	FNMA SF 30 YEAR	POOL-00888992	FNMA SF 30 YEAR
JPMC - 4621	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/11/08	8/13/08	NEW	31410GUR2	S	1,024,838	1,089,815	102.28	FNMA SF 30 YEAR	POOL-00888992	FNMA SF 30 YEAR
JPMC - 4632	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/11/08	8/13/08	NEW	31410GUR2	S	1,024,838	1,089,815	102.28	FNMA SF 30 YEAR	POOL-00888992	FNMA SF 30 YEAR
JPMC - 4650	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/11/08	8/13/08	NEW	31410GUR2	S	1,024,838	1,089,815	102.28	FNMA SF 30 YEAR	POOL-00888992	FNMA SF 30 YEAR
JPMC - 4574	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/11/08	8/13/08	NEW	31410GW90	S	1,024,838	1,131,690	102.28	FNMA SF 30 YEAR	POOL-00889072	FNMA SF 30 YEAR
JPMC - 4584	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/11/08	8/13/08	NEW	31410GW90	S	1,024,838	1,131,690	102.28	FNMA SF 30 YEAR	POOL-00889072	FNMA SF 30 YEAR
JPMC - 4595	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/11/08	8/13/08	NEW	31410GW90	S	1,024,838	1,131,690	102.28	FNMA SF 30 YEAR	POOL-00889072	FNMA SF 30 YEAR
JPMC - 4606	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/11/08	8/13/08	NEW	31410GW90	S	1,024,838	1,131,690	102.28	FNMA SF 30 YEAR	POOL-00889072	FNMA SF 30 YEAR
JPMC - 4617	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/11/08	8/13/08	NEW	31410GW90	S	1,024,838	1,131,690	102.28	FNMA SF 30 YEAR	POOL-00889072	FNMA SF 30 YEAR
JPMC - 4628	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/11/08	8/13/08	NEW	31410GW90	S	1,024,838	1,131,690	102.28	FNMA SF 30 YEAR	POOL-00889072	FNMA SF 30 YEAR
JPMC - 4644	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/11/08	8/13/08	NEW	31410GW90	S	1,024,838	1,131,690	102.28	FNMA SF 30 YEAR	POOL-00889072	FNMA SF 30 YEAR
JPMC - 18278	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/9/08	9/11/08	NEW	31410GW90	S	1,041,180	1,144,435	103.94	FNMA SF 30 YEAR	POOL-00889072	FNMA SF 30 YEAR
JPMC - 1769	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31410KEN0	B	17,472,108	18,290,000	97.01	FNMA SF 30 YEAR	POOL-00889441	FNMA SF 30 YEAR
JPMC - 1768	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31410KLD4	B	5,747,771	5,974,608	97.01	FNMA SF 30 YEAR	POOL-00889624	FNMA SF 30 YEAR

JPMorgan Trade Detail for Government Agency Principal Trades  
 Trades Booked Between August 1, 2008 and September 19, 2008

**Appendix A-4(ii) - JPMorgan Trade Detail for Government Agency Principal Trades**  
**JPMorgan Trade Detail Associated with Selected Principal Trades**  
**August 1, 2008 - September 19, 2008**

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JPMorgan Trade Detail for Government Agency Principal Trades  
Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-4(ii) - JPMorgan Trade Detail for Government Agency Principal Trades  
JPMorgan Trade Detail Associated with Selected Principal Trades  
August 1, 2008 - September 19, 2008

Invoice Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
JPMC - 18275	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/9/08	9/11/08	NEW	31411DSDN0	S	1,041,181	1,395,881	103.94	FNMA SF 30 YEAR	POOL-00905125	FNMA SF 30 YEAR
JPMC - 3907	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31411EYB7	B	1,024,205	1,516,329	102.20	FNMA SF 30 YEAR	POOL-00906206	FNMA SF 30 YEAR
JPMC - 3908	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31411EYB7	B	1,024,205	1,516,329	102.20	FNMA SF 30 YEAR	POOL-00906206	FNMA SF 30 YEAR
JPMC - 3858	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31411HPY0	B	1,024,205	1,385,256	102.20	FNMA SF 30 YEAR	POOL-00908639	FNMA SF 30 YEAR
JPMC - 3859	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31411HPY0	B	1,024,205	1,385,256	102.20	FNMA SF 30 YEAR	POOL-00908639	FNMA SF 30 YEAR
JPMC - 9014	Principal Trade	FNMA	FNMA 15 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/14/08	8/14/08	8/18/08	NEW	31411JUZ7	B	1,022,911	1,462,078	102.01	FNMA 15 YEAR	POOL-00909700	FNMA 15 YEAR
JPMC - 3909	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31411LAN1	B	1,024,205	1,475,396	102.20	FNMA SF 30 YEAR	POOL-00910913	FNMA SF 30 YEAR
JPMC - 3910	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31411LAN1	B	1,024,205	1,475,396	102.20	FNMA SF 30 YEAR	POOL-00910913	FNMA SF 30 YEAR
JPMC - 3935	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31411RHT8	B	1,024,205	1,006,485	102.20	FNMA SF 30 YEAR	POOL-00912942	FNMA SF 30 YEAR
JPMC - 3936	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31411RHT8	B	1,024,205	1,006,485	102.20	FNMA SF 30 YEAR	POOL-00912942	FNMA SF 30 YEAR
JPMC - 3805	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31411UN56	B	1,026,855	1,904,710	102.47	FNMA SF 30 YEAR	POOL-00914901	FNMA SF 30 YEAR
JPMC - 3806	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31411UN56	B	1,026,855	1,904,710	102.47	FNMA SF 30 YEAR	POOL-00914901	FNMA SF 30 YEAR
JPMC - 3976	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31411VQW2	B	1,024,205	1,216,081	102.20	FNMA SF 30 YEAR	POOL-00915869	FNMA SF 30 YEAR
JPMC - 3977	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31411VQW2	B	1,024,205	1,216,081	102.20	FNMA SF 30 YEAR	POOL-00915869	FNMA SF 30 YEAR
JPMC - 3899	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31411WAD9	B	1,024,205	1,384,284	102.20	FNMA SF 30 YEAR	POOL-00916304	FNMA SF 30 YEAR
JPMC - 3900	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31411WAD9	B	1,024,205	1,384,284	102.20	FNMA SF 30 YEAR	POOL-00916304	FNMA SF 30 YEAR
JPMC - 3882	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31411X6Y6	B	1,024,205	1,347,682	102.20	FNMA SF 30 YEAR	POOL-00918087	FNMA SF 30 YEAR
JPMC - 3961	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31411YGH0	B	1,024,205	1,507,941	102.20	FNMA SF 30 YEAR	POOL-00918300	FNMA SF 30 YEAR
JPMC - 3962	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31411YGH0	B	1,024,205	1,507,941	102.20	FNMA SF 30 YEAR	POOL-00918300	FNMA SF 30 YEAR
JPMC - 3991	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31411YNP4	B	1,024,205	2,064,788	102.20	FNMA SF 30 YEAR	POOL-00918498	FNMA SF 30 YEAR
JPMC - 3992	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31411YNP4	B	1,024,205	2,064,788	102.20	FNMA SF 30 YEAR	POOL-00918498	FNMA SF 30 YEAR
JPMC - 3903	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31412AWM2	B	1,024,205	1,107,279	102.20	FNMA SF 30 YEAR	POOL-00919652	FNMA SF 30 YEAR
JPMC - 3904	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31412AWM2	B	1,024,205	1,107,279	102.20	FNMA SF 30 YEAR	POOL-00919652	FNMA SF 30 YEAR
JPMC - 3829	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31412D4E5	B	1,024,205	1,171,386	102.20	FNMA SF 30 YEAR	POOL-00922521	FNMA SF 30 YEAR
JPMC - 3830	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31412D4E5	B	1,024,205	1,171,386	102.20	FNMA SF 30 YEAR	POOL-00922521	FNMA SF 30 YEAR
JPMC - 3718	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/11/08	8/13/08	NEW	31412E5F9	S	1,025,042	1,114,080	102.28	FNMA SF 30 YEAR	POOL-00923446	FNMA SF 30 YEAR
JPMC - 3719	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/11/08	8/13/08	NEW	31412E5F9	S	1,025,042	1,114,080	102.28	FNMA SF 30 YEAR	POOL-00923446	FNMA SF 30 YEAR
JPMC - 3720	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/11/08	8/13/08	NEW	31412E5F9	S	1,025,042	1,114,080	102.28	FNMA SF 30 YEAR	POOL-00923446	FNMA SF 30 YEAR
JPMC - 3721	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/11/08	8/13/08	NEW	31412E5F9	S	1,025,042	1,114,080	102.28	FNMA SF 30 YEAR	POOL-00923446	FNMA SF 30 YEAR
JPMC - 3722	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/11/08	8/13/08	NEW	31412E5F9	S	1,025,042	1,114,080	102.28	FNMA SF 30 YEAR	POOL-00923446	FNMA SF 30 YEAR
JPMC - 3723	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/11/08	8/13/08	NEW	31412E5F9	S	1,025,042	1,114,080	102.28	FNMA SF 30 YEAR	POOL-00923446	FNMA SF 30 YEAR
JPMC - 3724	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/11/08	8/13/08	NEW	31412E5F9	S	1,025,042	1,114,080	102.28	FNMA SF 30 YEAR	POOL-00923446	FNMA SF 30 YEAR
JPMC - 3725	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/11/08	8/13/08	NEW	31412E5F9	S	1,025,042	1,114,080	102.28	FNMA SF 30 YEAR	POOL-00923446	FNMA SF 30 YEAR
JPMC - 17901	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/9/08	9/11/08	NEW	31412GMS7	S	1,041,181	1,100,838	103.94	FNMA SF 30 YEAR	POOL-00924769	FNMA SF 30 YEAR
JPMC - 17902	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/9/08	9/11/08	NEW	31412GMS7	S	1,041,181	1,100,838	103.94	FNMA SF 30 YEAR	POOL-00924769	FNMA SF 30 YEAR
JPMC - 1697	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31412HWR6	B	1,923,880	2,026,728	97.01	FNMA SF 30 YEAR	POOL-00925956	FNMA SF 30 YEAR
JPMC - 1683	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31412HWT2	B	3,701,289	3,862,679	97.01	FNMA SF 30 YEAR	POOL-00925958	FNMA SF 30 YEAR
JPMC - 1751	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31412HWZ8	B	1,741,529	1,801,518	97.01	FNMA SF 30 YEAR	POOL-00925964	FNMA SF 30 YEAR
JPMC - 3773	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31412LBF6	B	1,026,855	1,349,792	102.47	FNMA SF 30 YEAR	POOL-00928038	FNMA SF 30 YEAR
JPMC - 3803	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31412LPA2	B	1,026,855	1,202,322	102.47	FNMA SF 30 YEAR	POOL-00928417	FNMA SF 30 YEAR
JPMC - 3804	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31412LPA2	B	1,026,855	1,202,322	102.47	FNMA SF 30 YEAR	POOL-00928417	FNMA SF 30 YEAR
JPMC - 3866	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31412LR85	B	1,024,205	1,195,559	102.20	FNMA SF 30 YEAR	POOL-00928511	FNMA SF 30 YEAR
JPMC - 3867	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31412LR85	B	1,024,205	1,195,559	102.20	FNMA SF 30 YEAR	POOL-00928511	FNMA SF 30 YEAR

JPMorgan Trade Detail for Government Agency Principal Trades  
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**Appendix A-4(ii) - JPMorgan Trade Detail for Government Agency Principal Trades**  
**JPMorgan Trade Detail Associated with Selected Principal Trades**  
**August 1, 2008 - September 19, 2008**

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JPMorgan Trade Detail for Government Agency Principal Trades  
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Appendix A-4(ii) - JPMorgan Trade Detail for Government Agency Principal Trades  
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**Appendix A-4(ii) - JPMorgan Trade Detail for Government Agency Principal Trades**  
**JPMorgan Trade Detail Associated with Selected Principal Trades**  
**August 1, 2008 - September 19, 2008**

Invoice Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
JPMC - 18323	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/8/08	9/11/08	NEW	31412XMY7	B	1,005,812	1,158,945	100.41	FNMA SF 30 YEAR	POOL-00937875	FNMA SF 30 YEAR
JPMC - 18324	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/8/08	9/11/08	NEW	31412XMY7	B	1,005,812	1,158,945	100.41	FNMA SF 30 YEAR	POOL-00937875	FNMA SF 30 YEAR
JPMC - 18325	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/8/08	9/11/08	NEW	31412XMY7	B	1,005,812	1,158,945	100.41	FNMA SF 30 YEAR	POOL-00937875	FNMA SF 30 YEAR
JPMC - 18326	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/8/08	9/11/08	NEW	31412XMY7	B	1,005,812	1,158,945	100.41	FNMA SF 30 YEAR	POOL-00937875	FNMA SF 30 YEAR
JPMC - 4641	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/11/08	8/13/08	NEW	31413BRU7	S	1,024,838	1,202,365	102.28	FNMA SF 30 YEAR	POOL-00940699	FNMA SF 30 YEAR
JPMC - 3856	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31413BZZ7	B	1,024,205	1,057,883	102.20	FNMA SF 30 YEAR	POOL-00940960	FNMA SF 30 YEAR
JPMC - 3857	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31413BZZ7	B	1,024,205	1,057,883	102.20	FNMA SF 30 YEAR	POOL-00940960	FNMA SF 30 YEAR
JPMC - 3838	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31413C6B0	B	1,024,205	1,115,046	102.20	FNMA SF 30 YEAR	POOL-00941966	FNMA SF 30 YEAR
JPMC - 3839	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31413C6B0	B	1,024,205	1,115,046	102.20	FNMA SF 30 YEAR	POOL-00941966	FNMA SF 30 YEAR
JPMC - 3840	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31413C6B0	B	1,024,205	1,115,046	102.20	FNMA SF 30 YEAR	POOL-00941966	FNMA SF 30 YEAR
JPMC - 3741	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/11/08	8/13/08	NEW	31413CGY9	S	1,024,941	1,296,003	102.28	FNMA SF 30 YEAR	POOL-00941315	FNMA SF 30 YEAR
JPMC - 3955	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31413DAC1	B	1,024,205	1,183,869	102.20	FNMA SF 30 YEAR	POOL-00942003	FNMA SF 30 YEAR
JPMC - 3956	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31413DAC1	B	1,024,205	1,183,869	102.20	FNMA SF 30 YEAR	POOL-00942003	FNMA SF 30 YEAR
JPMC - 3985	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31413DL54	B	1,024,205	1,340,534	102.20	FNMA SF 30 YEAR	POOL-00942348	FNMA SF 30 YEAR
JPMC - 3986	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31413DL54	B	1,024,205	1,340,534	102.20	FNMA SF 30 YEAR	POOL-00942348	FNMA SF 30 YEAR
JPMC - 3776	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31413E2U8	B	1,026,855	1,180,977	102.47	FNMA SF 30 YEAR	POOL-00943687	FNMA SF 30 YEAR
JPMC - 3777	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31413E2U8	B	1,026,855	1,180,977	102.47	FNMA SF 30 YEAR	POOL-00943687	FNMA SF 30 YEAR
JPMC - 4188	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31413E4M4	B	1,023,878	1,182,149	102.17	FNMA SF 30 YEAR	POOL-00943728	FNMA SF 30 YEAR
JPMC - 4189	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31413E4M4	B	1,023,878	1,182,149	102.17	FNMA SF 30 YEAR	POOL-00943728	FNMA SF 30 YEAR
JPMC - 4190	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31413E4M4	B	1,023,878	1,182,149	102.17	FNMA SF 30 YEAR	POOL-00943728	FNMA SF 30 YEAR
JPMC - 4191	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31413E4M4	B	1,023,878	1,182,149	102.17	FNMA SF 30 YEAR	POOL-00943728	FNMA SF 30 YEAR
JPMC - 4192	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31413E4M4	B	1,023,878	1,182,149	102.17	FNMA SF 30 YEAR	POOL-00943728	FNMA SF 30 YEAR
JPMC - 4193	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31413E4M4	B	1,023,878	1,182,149	102.17	FNMA SF 30 YEAR	POOL-00943728	FNMA SF 30 YEAR
JPMC - 4194	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31413E4M4	B	1,023,878	1,182,149	102.17	FNMA SF 30 YEAR	POOL-00943728	FNMA SF 30 YEAR
JPMC - 4195	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31413E4M4	B	1,023,878	1,182,149	102.17	FNMA SF 30 YEAR	POOL-00943728	FNMA SF 30 YEAR
JPMC - 4196	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31413E4M4	B	1,023,878	1,182,149	102.17	FNMA SF 30 YEAR	POOL-00943728	FNMA SF 30 YEAR
JPMC - 4197	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31413E4M4	B	1,023,878	1,182,149	102.17	FNMA SF 30 YEAR	POOL-00943728	FNMA SF 30 YEAR
JPMC - 4198	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31413E4M4	B	1,023,878	1,182,149	102.17	FNMA SF 30 YEAR	POOL-00943728	FNMA SF 30 YEAR
JPMC - 4199	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31413E4M4	B	1,023,878	1,182,149	102.17	FNMA SF 30 YEAR	POOL-00943728	FNMA SF 30 YEAR
JPMC - 4200	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31413E4M4	B	1,023,878	1,182,149	102.17	FNMA SF 30 YEAR	POOL-00943728	FNMA SF 30 YEAR
JPMC - 4201	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31413E4M4	B	1,023,878	1,182,149	102.17	FNMA SF 30 YEAR	POOL-00943728	FNMA SF 30 YEAR
JPMC - 4202	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31413E4M4	B	1,023,878	1,182,149	102.17	FNMA SF 30 YEAR	POOL-00943728	FNMA SF 30 YEAR
JPMC - 4203	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31413E4M4	B	1,023,878	1,182,149	102.17	FNMA SF 30 YEAR	POOL-00943728	FNMA SF 30 YEAR
JPMC - 4204	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31413E4M4	B	1,023,878	1,182,149	102.17	FNMA SF 30 YEAR	POOL-00943728	FNMA SF 30 YEAR
JPMC - 4205	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31413E4M4	B	1,023,878	1,182,149	102.17	FNMA SF 30 YEAR	POOL-00943728	FNMA SF 30 YEAR
JPMC - 4206	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31413E4M4	B	1,023,878	1,182,149	102.17	FNMA SF 30 YEAR	POOL-00943728	FNMA SF 30 YEAR
JPMC - 4207	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31413E4M4	B	1,023,878	1,182,149	102.17	FNMA SF 30 YEAR	POOL-00943728	FNMA SF 30 YEAR
JPMC - 4208	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31413E4M4	B	1,023,878	1,182,149	102.17	FNMA SF 30 YEAR	POOL-00943728	FNMA SF 30 YEAR
JPMC - 4577	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/11/08	8/13/08	NEW	31413E4M4	S	1,024,838	1,182,030	102.28	FNMA SF 30 YEAR	POOL-00943728	FNMA SF 30 YEAR
JPMC - 4587	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/11/08	8/13/08	NEW	31413E4M4	S	1,024,838	1,182,030	102.28	FNMA SF 30 YEAR	POOL-00943728	FNMA SF 30 YEAR
JPMC - 4598	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/11/08	8/13/08	NEW	31413E4M4	S	1,024,838	1,182,030	102.28	FNMA SF 30 YEAR	POOL-00943728	FNMA SF 30 YEAR
JPMC - 4609	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/11/08	8/13/08	NEW	31413E4M4	S	1,024,838	1,182,030	102.28	FNMA SF 30 YEAR	POOL-00943728	FNMA SF 30 YEAR
JPMC - 4620	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/11/08	8/13/08	NEW	31413E4M4	S	1,024,838	1,182,030	102.28	FNMA SF 30 YEAR	POOL-00943728	FNMA SF 30 YEAR



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August 1, 2008 - September 19, 2008

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# JPMorgan Trade Detail for Government Agency Principal Trades

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Appendix A-4(ii) - JPMorgan Trade Detail for Government Agency Principal Trades  
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August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
JPMC - 8109	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/12/08	8/11/08	8/13/08	NEW	31413URH4	S	1,025,042	1,066,770	102.28	FNMA SF 30 YEAR	POOL-00955988	FNMA SF 30 YEAR
JPMC - 8110	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/12/08	8/11/08	8/13/08	NEW	31413URH4	S	1,025,042	1,066,770	102.28	FNMA SF 30 YEAR	POOL-00955988	FNMA SF 30 YEAR
JPMC - 8111	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/12/08	8/11/08	8/13/08	NEW	31413URH4	S	1,025,042	1,066,770	102.28	FNMA SF 30 YEAR	POOL-00955988	FNMA SF 30 YEAR
JPMC - 8112	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/12/08	8/11/08	8/13/08	NEW	31413URH4	S	1,025,042	1,066,770	102.28	FNMA SF 30 YEAR	POOL-00955988	FNMA SF 30 YEAR
JPMC - 1725	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31413VQN0	B	8,323,648	9,000,455	97.01	FNMA SF 30 YEAR	POOL-00956861	FNMA SF 30 YEAR
JPMC - 3786	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31413YLM1	B	1,026,855	1,412,876	102.47	FNMA SF 30 YEAR	POOL-00959432	FNMA SF 30 YEAR
JPMC - 17905	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/9/08	9/11/08	NEW	31413YMV0	S	1,041,181	1,127,080	103.94	FNMA SF 30 YEAR	POOL-00959472	FNMA SF 30 YEAR
JPMC - 17906	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/9/08	9/11/08	NEW	31413YMV0	S	1,041,181	1,127,080	103.94	FNMA SF 30 YEAR	POOL-00959472	FNMA SF 30 YEAR
JPMC - 17907	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/9/08	9/11/08	NEW	31413YMV0	S	1,041,181	1,127,080	103.94	FNMA SF 30 YEAR	POOL-00959472	FNMA SF 30 YEAR
JPMC - 17908	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/9/08	9/11/08	NEW	31413YMV0	S	1,041,181	1,127,080	103.94	FNMA SF 30 YEAR	POOL-00959472	FNMA SF 30 YEAR
JPMC - 17909	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/9/08	9/11/08	NEW	31413YMV0	S	1,041,181	1,127,080	103.94	FNMA SF 30 YEAR	POOL-00959472	FNMA SF 30 YEAR
JPMC - 17910	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/9/08	9/11/08	NEW	31413YMV0	S	1,041,181	1,127,080	103.94	FNMA SF 30 YEAR	POOL-00959472	FNMA SF 30 YEAR
JPMC - 17911	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/9/08	9/11/08	NEW	31413YMV0	S	1,041,181	1,127,080	103.94	FNMA SF 30 YEAR	POOL-00959472	FNMA SF 30 YEAR
JPMC - 1745	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414A6Q0	B	11,189,828	11,639,536	97.01	FNMA SF 30 YEAR	POOL-00960879	FNMA SF 30 YEAR
JPMC - 1772	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414B2Y5	B	5,513,081	5,963,478	97.01	FNMA SF 30 YEAR	POOL-00961691	FNMA SF 30 YEAR
JPMC - 1787	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414B4E7	B	11,926,886	12,910,584	97.01	FNMA SF 30 YEAR	POOL-00961721	FNMA SF 30 YEAR
JPMC - 1691	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414B6D7	B	6,260,322	6,642,039	97.01	FNMA SF 30 YEAR	POOL-00961768	FNMA SF 30 YEAR
JPMC - 1732	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414B7L8	B	9,168,891	9,796,798	97.01	FNMA SF 30 YEAR	POOL-00961799	FNMA SF 30 YEAR
JPMC - 3815	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31414BJR2	B	1,024,205	1,133,841	102.20	FNMA SF 30 YEAR	POOL-00961172	FNMA SF 30 YEAR
JPMC - 3816	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31414BJR2	B	1,024,205	1,133,841	102.20	FNMA SF 30 YEAR	POOL-00961172	FNMA SF 30 YEAR
JPMC - 3817	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31414BJR2	B	1,024,205	1,133,841	102.20	FNMA SF 30 YEAR	POOL-00961172	FNMA SF 30 YEAR
JPMC - 3963	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31414BUA6	B	1,024,205	1,162,322	102.20	FNMA SF 30 YEAR	POOL-00961477	FNMA SF 30 YEAR
JPMC - 3964	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31414BUA6	B	1,024,205	1,162,322	102.20	FNMA SF 30 YEAR	POOL-00961477	FNMA SF 30 YEAR
JPMC - 1735	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414BXG0	B	10,649,282	11,441,782	97.01	FNMA SF 30 YEAR	POOL-00961579	FNMA SF 30 YEAR
JPMC - 1803	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414BYG9	B	8,081,012	8,620,797	97.01	FNMA SF 30 YEAR	POOL-00961611	FNMA SF 30 YEAR
JPMC - 1781	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414BZV5	B	12,353,269	13,233,719	97.01	FNMA SF 30 YEAR	POOL-00961656	FNMA SF 30 YEAR
JPMC - 1744	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414C6Z6	B	16,227,402	16,890,243	97.01	FNMA SF 30 YEAR	POOL-00962688	FNMA SF 30 YEAR
JPMC - 3870	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31414CCQ9	B	1,024,205	1,195,324	102.20	FNMA SF 30 YEAR	POOL-00961879	FNMA SF 30 YEAR
JPMC - 3871	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31414CCQ9	B	1,024,205	1,195,324	102.20	FNMA SF 30 YEAR	POOL-00961879	FNMA SF 30 YEAR
JPMC - 1761	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414CGC6	B	7,766,194	8,245,408	97.01	FNMA SF 30 YEAR	POOL-00961995	FNMA SF 30 YEAR
JPMC - 1671	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414CGQ5	B	7,660,142	8,117,628	97.01	FNMA SF 30 YEAR	POOL-00962007	FNMA SF 30 YEAR
JPMC - 1740	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414CP93	B	7,050,206	7,384,573	97.01	FNMA SF 30 YEAR	POOL-00962248	FNMA SF 30 YEAR
JPMC - 1764	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414CS90	B	2,378,450	2,484,494	97.01	FNMA SF 30 YEAR	POOL-00962344	FNMA SF 30 YEAR
JPMC - 1795	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414D3R5	B	12,935,724	13,420,758	97.01	FNMA SF 30 YEAR	POOL-00963508	FNMA SF 30 YEAR
JPMC - 1660	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414DYB6	B	3,939,237	4,097,624	97.01	FNMA SF 30 YEAR	POOL-00963406	FNMA SF 30 YEAR
JPMC - 1748	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414EEJ9	B	3,419,366	3,552,492	97.01	FNMA SF 30 YEAR	POOL-00963737	FNMA SF 30 YEAR
JPMC - 1801	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414EGG3	B	4,949,861	5,128,449	97.01	FNMA SF 30 YEAR	POOL-00963799	FNMA SF 30 YEAR
JPMC - 3924	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31414GGH7	B	1,024,205	1,171,261	102.20	FNMA SF 30 YEAR	POOL-00966272	FNMA SF 30 YEAR
JPMC - 3925	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31414GGH7	B	1,024,205	1,171,261	102.20	FNMA SF 30 YEAR	POOL-00966272	FNMA SF 30 YEAR
JPMC - 3889	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31414GHK8	B	1,024,205	1,007,669	102.20	FNMA SF 30 YEAR	POOL-00965634	FNMA SF 30 YEAR
JPMC - 3890	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31414GHK8	B	1,024,205	1,007,669	102.20	FNMA SF 30 YEAR	POOL-00965634	FNMA SF 30 YEAR
JPMC - 1753	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414GJ34	B	13,549,420	14,124,411	97.01	FNMA SF 30 YEAR	POOL-00965682	FNMA SF 30 YEAR
JPMC - 3739	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/11/08	8/13/08	NEW	31414GKC2	S	1,024,941	1,176,038	102.28	FNMA SF 30 YEAR	POOL-00965691	FNMA SF 30 YEAR

JPMorgan Trade Detail for Government Agency Principal Trades  
Trades Booked Between August 1, 2008 and September 19, 2008

**Appendix A-4(ii) - JPMorgan Trade Detail for Government Agency Principal Trades**  
**JPMorgan Trade Detail Associated with Selected Principal Trades**  
**August 1, 2008 - September 19, 2008**

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# JPMorgan Trade Detail for Government Agency Principal Trades

## Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-4(ii) - JPMorgan Trade Detail for Government Agency Principal Trades  
JPMorgan Trade Detail Associated with Selected Principal Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
JPMC - 4830	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/1/08	8/8/08	8/13/08	NEW	31414LXL7	B	6,615,729	7,111,959	94.34	FNMA SF 30 YEAR	POOL-00969683	FNMA SF 30 YEAR
JPMC - 1708	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414LYS1	B	1,927,626	2,043,004	97.01	FNMA SF 30 YEAR	POOL-00969721	FNMA SF 30 YEAR
JPMC - 1669	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414LZF8	B	7,707,435	8,209,869	97.01	FNMA SF 30 YEAR	POOL-00969742	FNMA SF 30 YEAR
JPMC - 1679	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414MJF4	B	12,231,542	12,865,391	97.01	FNMA SF 30 YEAR	POOL-00970162	FNMA SF 30 YEAR
JPMC - 1779	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414MLG9	B	4,762,334	4,957,971	97.01	FNMA SF 30 YEAR	POOL-00970227	FNMA SF 30 YEAR
JPMC - 1654	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414MLN4	B	8,222,733	8,581,342	97.01	FNMA SF 30 YEAR	POOL-00970233	FNMA SF 30 YEAR
JPMC - 1796	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414MPD2	B	18,137,247	19,481,704	97.01	FNMA SF 30 YEAR	POOL-00970320	FNMA SF 30 YEAR
JPMC - 1798	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414MQ41	B	7,732,357	8,173,259	97.01	FNMA SF 30 YEAR	POOL-00970375	FNMA SF 30 YEAR
JPMC - 1736	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414P7B9	B	1,902,395	2,000,000	97.01	FNMA SF 30 YEAR	POOL-00972590	FNMA SF 30 YEAR
JPMC - 1809	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414P7C7	B	7,520,171	7,883,004	97.01	FNMA SF 30 YEAR	POOL-00972591	FNMA SF 30 YEAR
JPMC - 4826	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31414P7E3	B	1,890,209	2,013,590	94.34	FNMA SF 30 YEAR	POOL-00972593	FNMA SF 30 YEAR
JPMC - 4833	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31414P7E3	B	4,725,520	5,033,974	94.34	FNMA SF 30 YEAR	POOL-00972593	FNMA SF 30 YEAR
JPMC - 4824	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31414P7G8	B	5,670,625	6,077,463	94.34	FNMA SF 30 YEAR	POOL-00972595	FNMA SF 30 YEAR
JPMC - 1727	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414PNT2	B	1,931,082	2,057,381	97.01	FNMA SF 30 YEAR	POOL-00972102	FNMA SF 30 YEAR
JPMC - 1716	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414PTW9	B	2,932,254	3,099,308	97.01	FNMA SF 30 YEAR	POOL-00972265	FNMA SF 30 YEAR
JPMC - 4818	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31414PXU8	B	6,615,729	7,042,502	94.34	FNMA SF 30 YEAR	POOL-00972391	FNMA SF 30 YEAR
JPMC - 1805	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414PZK8	B	7,332,812	7,883,552	97.01	FNMA SF 30 YEAR	POOL-00972446	FNMA SF 30 YEAR
JPMC - 1770	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414PZR3	B	28,350,153	30,264,214	97.01	FNMA SF 30 YEAR	POOL-00972452	FNMA SF 30 YEAR
JPMC - 1760	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414QAA5	B	3,337,414	3,505,556	97.01	FNMA SF 30 YEAR	POOL-00972601	FNMA SF 30 YEAR
JPMC - 1767	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414QAA5	B	10,192,739	10,706,260	97.01	FNMA SF 30 YEAR	POOL-00972601	FNMA SF 30 YEAR
JPMC - 4828	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31414QBC0	B	6,615,730	7,176,891	94.34	FNMA SF 30 YEAR	POOL-00972635	FNMA SF 30 YEAR
JPMC - 1676	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414QNR4	B	3,909,024	4,154,166	97.01	FNMA SF 30 YEAR	POOL-00973000	FNMA SF 30 YEAR
JPMC - 1763	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414QNY9	B	4,095,030	4,406,643	97.01	FNMA SF 30 YEAR	POOL-00973007	FNMA SF 30 YEAR
JPMC - 1776	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414QPM3	B	3,863,658	4,056,749	97.01	FNMA SF 30 YEAR	POOL-00973028	FNMA SF 30 YEAR
JPMC - 1661	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414QQJ9	B	3,840,365	4,050,712	97.01	FNMA SF 30 YEAR	POOL-00973057	FNMA SF 30 YEAR
JPMC - 1731	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414QRG4	B	9,487,063	10,000,000	97.01	FNMA SF 30 YEAR	POOL-00973087	FNMA SF 30 YEAR
JPMC - 1755	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414QUC9	B	6,240,240	6,616,521	97.01	FNMA SF 30 YEAR	POOL-00973179	FNMA SF 30 YEAR
JPMC - 1719	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414QYV3	B	12,204,525	14,021,349	97.01	FNMA SF 30 YEAR	POOL-00973324	FNMA SF 30 YEAR
JPMC - 1742	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414QZE0	B	2,596,687	2,758,459	97.01	FNMA SF 30 YEAR	POOL-00973341	FNMA SF 30 YEAR
JPMC - 4823	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31414R6C4	B	5,670,625	6,033,038	94.34	FNMA SF 30 YEAR	POOL-00974367	FNMA SF 30 YEAR
JPMC - 1698	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414RFV2	B	1,171,814	1,263,818	97.01	FNMA SF 30 YEAR	POOL-00973680	FNMA SF 30 YEAR
JPMC - 1721	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414RFW0	B	9,754,034	10,370,349	97.01	FNMA SF 30 YEAR	POOL-00973681	FNMA SF 30 YEAR
JPMC - 1773	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414RJQ9	B	6,781,093	7,103,515	97.01	FNMA SF 30 YEAR	POOL-00973771	FNMA SF 30 YEAR
JPMC - 1695	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414RKF1	B	16,467,065	17,545,717	97.01	FNMA SF 30 YEAR	POOL-00973794	FNMA SF 30 YEAR
JPMC - 1722	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414RNL5	B	1,434,022	1,501,889	97.01	FNMA SF 30 YEAR	POOL-00973895	FNMA SF 30 YEAR
JPMC - 1766	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414RTD7	B	5,861,048	6,121,529	97.01	FNMA SF 30 YEAR	POOL-00974048	FNMA SF 30 YEAR
JPMC - 1789	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414RWJ0	B	1,721,316	1,809,824	97.01	FNMA SF 30 YEAR	POOL-00974149	FNMA SF 30 YEAR
JPMC - 1692	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414S3K7	B	2,508,277	2,628,359	97.01	FNMA SF 30 YEAR	POOL-00975202	FNMA SF 30 YEAR
JPMC - 1783	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414SH55	B	15,958,368	16,756,751	97.01	FNMA SF 30 YEAR	POOL-00974652	FNMA SF 30 YEAR
JPMC - 4825	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31414SHK2	B	1,890,208	2,020,535	94.34	FNMA SF 30 YEAR	POOL-00974634	FNMA SF 30 YEAR
JPMC - 1687	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414SJP9	B	3,856,625	4,052,024	97.01	FNMA SF 30 YEAR	POOL-00974670	FNMA SF 30 YEAR
JPMC - 1664	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414SKK8	B	18,077,997	19,097,186	97.01	FNMA SF 30 YEAR	POOL-00974698	FNMA SF 30 YEAR
JPMC - 4831	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31414SM75	B	6,615,729	7,033,852	94.34	FNMA SF 30 YEAR	POOL-00974782	FNMA SF 30 YEAR

# JPMorgan Trade Detail for Government Agency Principal Trades

Trades Booked Between August 1, 2008 and September 19, 2008

Appendix A-4(ii) - JPMorgan Trade Detail for Government Agency Principal Trades  
JPMorgan Trade Detail Associated with Selected Principal Trades  
August 1, 2008 - September 19, 2008

Unique Number (a)	Trade Type (b)	Asset Type	Product Short Description	Reason	Trade Book Date	Trade Date	Trade Settle Date	Trade Status	CUSIP	Buy or Sell (b)	Net Amount	Trade Quantity	Price (% of 100)	Trade Description 1	Trade Description 2	Product Description
JPMC - 1672	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	314145M83	B	2,382,148	2,498,975	97.01	FNMA SF 30 YEAR	POOL-00974783	FNMA SF 30 YEAR
JPMC - 1693	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	314145RU9	B	15,368,844	16,236,596	97.01	FNMA SF 30 YEAR	POOL-00974899	FNMA SF 30 YEAR
JPMC - 1689	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	314145T29	B	11,807,378	12,428,047	97.01	FNMA SF 30 YEAR	POOL-00974969	FNMA SF 30 YEAR
JPMC - 18258	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	8/5/08	9/11/08	NEW	314145YP2	S	13,610,139	14,064,963	97.06	FNMA SF 30 YEAR	POOL-00975118	FNMA SF 30 YEAR
JPMC - 4829	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31414TCL3	B	6,615,729	7,040,055	94.34	FNMA SF 30 YEAR	POOL-00975375	FNMA SF 30 YEAR
JPMC - 1785	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414TFK2	B	4,992,425	5,187,671	97.01	FNMA SF 30 YEAR	POOL-00975470	FNMA SF 30 YEAR
JPMC - 1704	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414TS77	B	1,928,834	2,005,442	97.01	FNMA SF 30 YEAR	POOL-00975842	FNMA SF 30 YEAR
JPMC - 1659	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414U3T3	B	4,534,592	4,711,041	97.01	FNMA SF 30 YEAR	POOL-00977010	FNMA SF 30 YEAR
JPMC - 4820	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31414USL3	B	6,615,729	7,110,346	94.34	FNMA SF 30 YEAR	POOL-00976723	FNMA SF 30 YEAR
JPMC - 1677	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414VEV4	B	2,047,779	2,128,959	97.01	FNMA SF 30 YEAR	POOL-00977248	FNMA SF 30 YEAR
JPMC - 1715	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414XS45	B	4,786,249	4,962,278	97.01	FNMA SF 30 YEAR	POOL-00979439	FNMA SF 30 YEAR
JPMC - 1702	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414XS99	B	1,199,371	1,243,208	97.01	FNMA SF 30 YEAR	POOL-00979435	FNMA SF 30 YEAR
JPMC - 1668	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31414YCL2	B	12,751,650	13,396,376	97.01	FNMA SF 30 YEAR	POOL-00979875	FNMA SF 30 YEAR
JPMC - 1799	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31415ALT6	B	13,516,878	14,137,841	97.01	FNMA SF 30 YEAR	POOL-00981038	FNMA SF 30 YEAR
JPMC - 4822	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31415AQR5	B	5,670,625	6,029,448	94.34	FNMA SF 30 YEAR	POOL-00981164	FNMA SF 30 YEAR
JPMC - 1688	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31415ARG8	B	6,736,909	7,055,797	97.01	FNMA SF 30 YEAR	POOL-00981187	FNMA SF 30 YEAR
JPMC - 1656	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31415ATY7	B	1,931,024	2,032,282	97.01	FNMA SF 30 YEAR	POOL-00981267	FNMA SF 30 YEAR
JPMC - 1710	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31415ATY7	B	1,930,832	2,032,080	97.01	FNMA SF 30 YEAR	POOL-00981267	FNMA SF 30 YEAR
JPMC - 1663	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31415AU58	B	15,099,419	15,666,579	97.01	FNMA SF 30 YEAR	POOL-00981293	FNMA SF 30 YEAR
JPMC - 1762	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31415B4L0	B	4,733,766	4,937,707	97.01	FNMA SF 30 YEAR	POOL-00982427	FNMA SF 30 YEAR
JPMC - 1680	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31415BC31	B	4,331,068	4,510,694	97.01	FNMA SF 30 YEAR	POOL-00981690	FNMA SF 30 YEAR
JPMC - 1757	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31415BCD9	B	6,811,702	7,046,399	97.01	FNMA SF 30 YEAR	POOL-00981668	FNMA SF 30 YEAR
JPMC - 1706	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31415BT41	B	6,977,674	7,255,166	97.01	FNMA SF 30 YEAR	POOL-00982171	FNMA SF 30 YEAR
JPMC - 1792	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31415BYM5	B	4,232,582	4,527,009	97.01	FNMA SF 30 YEAR	POOL-00982316	FNMA SF 30 YEAR
JPMC - 1701	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31415BYU7	B	3,567,586	3,703,594	97.01	FNMA SF 30 YEAR	POOL-00982323	FNMA SF 30 YEAR
JPMC - 1686	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31415BY99	B	3,861,531	3,999,843	97.01	FNMA SF 30 YEAR	POOL-00982327	FNMA SF 30 YEAR
JPMC - 1658	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31415CEX1	B	8,379,373	8,690,530	97.01	FNMA SF 30 YEAR	POOL-00982650	FNMA SF 30 YEAR
JPMC - 4812	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	5/29/08	8/13/08	NEW	31415CFX0	B	9,838,646	10,000,000	98.20	FNMA SF 30 YEAR	POOL-00982682	FNMA SF 30 YEAR
JPMC - 19094	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/8/08	9/11/08	NEW	31415L4Q7	B	2,009,958	2,000,000	100.33	FNMA SF 30 YEAR	POOL-00983831	FNMA SF 30 YEAR
JPMC - 19095	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/8/08	9/11/08	NEW	31415L4Q7	B	2,009,958	2,000,000	100.33	FNMA SF 30 YEAR	POOL-00983831	FNMA SF 30 YEAR
JPMC - 19101	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	9/9/08	9/8/08	9/11/08	NEW	31415L4Q7	B	1,004,979	1,000,000	100.33	FNMA SF 30 YEAR	POOL-00983831	FNMA SF 30 YEAR
JPMC - 4832	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31415L480	B	6,615,729	7,024,119	94.34	FNMA SF 30 YEAR	POOL-00983031	FNMA SF 30 YEAR
JPMC - 1793	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31415M5H4	B	13,928,293	14,462,952	97.01	FNMA SF 30 YEAR	POOL-00984748	FNMA SF 30 YEAR
JPMC - 1765	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31415MC78	B	7,141,662	7,400,036	97.01	FNMA SF 30 YEAR	POOL-00983994	FNMA SF 30 YEAR
JPMC - 1657	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31415MER2	B	3,843,109	4,018,584	97.01	FNMA SF 30 YEAR	POOL-00984044	FNMA SF 30 YEAR
JPMC - 4819	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31415MEZ4	B	6,615,729	7,028,229	94.34	FNMA SF 30 YEAR	POOL-00984052	FNMA SF 30 YEAR
JPMC - 4827	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31415M555	B	6,615,729	7,023,530	94.34	FNMA SF 30 YEAR	POOL-00984440	FNMA SF 30 YEAR
JPMC - 1713	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31415MUW3	B	5,028,319	5,266,646	97.01	FNMA SF 30 YEAR	POOL-00984497	FNMA SF 30 YEAR
JPMC - 3852	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31415MZW8	B	1,024,205	1,043,568	102.20	FNMA SF 30 YEAR	POOL-00984657	FNMA SF 30 YEAR
JPMC - 3853	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/11/08	8/8/08	8/13/08	NEW	31415MZW8	B	1,024,205	1,043,568	102.20	FNMA SF 30 YEAR	POOL-00984657	FNMA SF 30 YEAR
JPMC - 1675	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31415PEH7	B	1,351,989	1,413,191	97.01	FNMA SF 30 YEAR	POOL-00984936	FNMA SF 30 YEAR
JPMC - 1655	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31415PFN3	B	7,423,783	7,698,147	97.01	FNMA SF 30 YEAR	POOL-00984973	FNMA SF 30 YEAR
JPMC - 1681	Principal Trade	FNMA	FNMA SF 30 YEAR	Trade involved gov't agency mortgage backed security and investigation of potential mispricing pending	8/7/08	8/7/08	8/13/08	NEW	31415QBN5	B	1,491,255	1,557,929	97.01	FNMA SF 30 YEAR	POOL-00985745	FNMA SF 30 YEAR